FINANCIAMERIRONICLE

Reg. U. S. Pat. Office

Volume 154 Number 4014

New York, N. Y., Tuesday, December 2, 1941

Price 60 Cents a Copy

Stock and Bond Sales «» New York Stock Exchange

MOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

U.S. Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week.

Figures after decimal point represent one or more 32d of a point.

nd Prices	Nov. 22	Nor. 24	Nov. 25	Nov. 26	Nov. 27	Nov. 2
High						
		****	****		****	
		****	****	****	****	
High		109.8		109.4		
Low_		109.8		109.4		
	****	109.8		109.4	****	
unus	****	4	111 12	2	****	
	****	****	111.13	****	****	
Close	****		111.13			
untts	****		1			
	****	***	****	***	***	
	****		****	****	****	
units		****	2244		****	
(XXIa)						
	****	****	****	****	***	104.2
Close		****	****		****	104.2
units		****	****			101.2
				****	****	105.2
	105.28			****	****	105.2
	*1	100	100.01	****		105.2
High	109.16	****	109.13			109.9
		****	109.13	****	****	109.9
		****		****		109.9
(High			3			Miles I
_ Low_						
Close		****		****		
470 148	****	10000	****	****	***	
(High			108.30	108.28	- 1	
_ Low_		****	108.30	108.28	****	
		****	108.30			***
			112 24	300	119 91	
Low_		****	112.24		112.21	
	****		112.24		112.21	****
			1		3	
	****		111.31			
Close			111.31	111.29		
nus	wide.	****	2	2	2	
	****	****				****
Close	****					****
mits			2			****
(XXIa)	1	1		1		
	****	****			****	109
	0000	3777				109
nits			*8	10		. 1
		****	****			
				****	****	
nus						
High		111.15	*	****		
Close		111.15	****		****	
	****	111.13		****	****	
High	111.13				111.12	
Low.	111.13				111.12	
	111.13		****		111.12	
m48		****	****	****	. 1	
(High					100	
Low.						
	****	****				
	****	****	****			
Low.		****	****	***		
1 230 40 -1						
Close		****		*****	4	
	High Low Close units	High Low Close wits.	High Low Close Miss Low Close Low Close Low Close Low Close Close	High Low 109.8 111.13 111.13 111.13 111.14 111.15	High Low Low 109.8 109.4	Low Close Writs High 109.8 109.4 109.4 109.8 109.4 109.4 109.8 109.4 109.4 111.13 111.13 111.29 111.31 111.31 111.29 111.31 111.31 111.31 111.31 111.31 111.31 111.32 111.31 111.32 111.31 111.32 111.31 111.32 111.31 111.32 111.31 111.32 111.31 111.32 111.32 111.32 111.32 111.32 111.32 111.33

21/48, 1948.....

Daily Record of U. S. Bond Pri	ces Nov. 22	Nov. 24	Nov. 28	Nov. 26	Nor. 27	Nov
Treasury (HI	gh			108.12		-
2 1/48, 1950-52 Lo	W			108.12		-
Total sales in \$1,000 units_				108.12		-
(Hi	gh					-
2 1/2 8, 1952-54		****	****			-
Total sales in \$1,000 units_				****		
2148, 1956-58		****	****			-
Clo	se					
Total sales in \$1,000 units.		103.6	103.3	****	100 01	100
21/28 1967-72		103.4	103.3	****	102.31	102
Clo	se 103.2	103.4	103		102.31	102
Total sales in \$1,000 units	25	*75	7	****	14	
(Hig						
2148, 1951-53Low						
Total sales in \$1,000 units	90		****			
(Hig	h			***		
21/48, 1954-56						
Total sales in \$1,000 units				****	****	
2s, 1947			105.19 105.19			
Clos			105.19			
Total sales in \$1,000 units		****	11			100
2s. March 1948-1950 Hig		****	25.71			103.
Clos	e					103.
Total sales in \$1,000 units (Hig	6			****		
2s. Dec. 1948-50 Low						
Total sales in \$1,000 units						-
(Hig						
2s, 1953-55Low						
Total sales in \$1,000 units						
ederal t arm Mortgage (Hig	1	1		1		
ederal t arm Mortgage High				7777	****	
Clos			****			
Total sales in \$1,000 units	105.4	****		105.5	105.3	105.3
3s, 1944-49 Low.	105.4			105.5		105.3
Total sales in \$1,000 units	105.4	****		105.5	105.3	105.3
2 orat sairs in \$1,000 antis	1	****		4	-2	
a tota ta					100.23	
3s, 1942-47Low.					100.23 100.23	
Total sales in \$1,000 units					17	
23/8, 1942-47				****		
Close						
Total sales in \$1,000 units						
ome Owners' Loan (High						
3s, series A, 1944-52 Low.				****		
Total sales in \$1,000 units						
(High				101.5		
		****		101.5		
234s, 1942-44Low.						
Total sales in \$1,000 units				2		
Total sales in \$1,000 units High				2		
Total sales in \$1,000 units				2		

* Odd-lot sales. † Deferred delivery sale. ‡ Cash sale.

Note—The above table includes only sale of coupon bonds. Transactions in registered bonds were:

No sales

NEW YORK STOCK RECORD

Saturday			H SALE PR			Sales	NEW YORK STOCKS	NEW YORK STOCKS On Basts of 100-Share Lot			Previous 1940
Nov. 22	Monday Nov. 24	Not. 25	Nov. 26	Nov. 27	Friday Nov. 28	Week	the Week EXCHANGE		Highest	Lowest	Highest
50 50 *109 111 *42 50 *45 4718 712 758 *2212 2314 *1158 1154 3612 3654 14 11 *72	\$ per share 50 50 *108 ³ 4 111 *42 50 45 45 7 ¹ 2 7 ⁵ 8 *22 ¹ 2 23 11 ³ 4 11 ³ 4 36 ¹ 4 37 14 11 ⁴ 7 72	49 ⁷ 8 50 ¹ 4 109 109 *42 ¹ 8 45 44 ¹ 4 45 7 ³ 8 7 ⁵ 8 22 ¹ 2 22 ¹ 2	*43 48 *44 ¹ 4 46 ¹ 8 7 ³ 8 7 ⁵ 8 *21 ³ 4 22 ¹ 2 11 ¹ 4 11 ¹ 2 35 ¹ 8 35 ¹ 2 14 14	50 50% *108% 109% *4318 48 *4414 45 7% 215% 21% 1114 1114 35 3518 722 722 722	\$ per share 50% 50% 1034 10834 *1318 48 *4414 4478 7% 7!2 *2112 215% 1114 1184 3184 3511 *116 *16	300 10,100 200 1,900 9,000 2,500	Abraham & Straus No par Acme Steel Co	46 Feb 21 108% Nov 26 38 Apr 3 44 Apr 22 518 Apr 22 1912 Feb 20 1114 Nov 26 34% Nov 18	5534 Sept 20 124 Sept 25 5412 Sept 23 5134 Jan 6 818 Oct 4 2414 Aug 6 1578 Jan 3 45 July 28	49 ¹ 4 Dec 101 May 30 May 34 ⁷ 8 May 16 ¹ 8 June 12 ¹ 2 June 36 ¹ 2 June 4 May	7014 Feb 147 Feb 4612 Apr 60 Nov 9 Jan 2712 Apr 1912 Jan 5818 Jan 78 Mar
2 ¹ 2 2 ⁵ 8 *92 ¹ 2 95 ¹ 4 ¹ 4 6 ⁵ 8 6 ⁵ 8 6 ¹ 4 6 ¹ 4 *15 ¹ 2 18	212 258 9312 9312 14 54 658 678 614 614 *1512 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	* 72 2 ¹ 2 2 ⁵ 8 * 100 ¹ 4 ³ 8 5 ³ 4 5 ³ 4 *5 ¹ 2 5 ³ 4 *14 ¹ 4 16	9,700 10 13,300 3,100 609 100	Ala & Vicksburg Ry Co100 Alaska Juneau Gold Min10 Albany & Susq RR Co100 Allegheny CorpNo par 5½% pf A with \$30 war.100 \$2.50 prior conv pref_No par	73 Sept 9 212 Oct 31 92 Sept 26 14 Oct 29 534 Nov 28 512June 6 15 May 27	75 Aug 9 5 Jan 4 99 ¹ 8 Aug 8 58 Jan 6 10 ⁵ 8 Jan 9 9 ¹ 2 Aug 27 21 ¹ 2 Apr 3	60 May 4 May 100 Dec 3 June 54 June 414 May 7 May	77 Mar 7 Jan 100 Jan 11s Jan 145s Dec 1212 Jan 24 Dec

Also In This Issue

State and City News
Corporation News
QUOTATIONS
New York Curb Exchange
Out-of-Town Listed Markets

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Nov. 28, 1941	Stocks, Number of Shares	Railroad and Miscell. Bonds	Foreign Bonds	United States Government Bonds	Total Bond Sates
Saturday	364,270	\$3,678,000	\$394,000	\$36,000	\$4,108,000
Monday	820,490	8,216,000	477,000	82,000	8,776,000
Tuesday	835,390	6.244.000	527,000	30,000	6.801.000
Wednesday	850,910	6,540,000	544,000	25,000	7,109,000
Thursday	811,430	5,205,000	663,000	32,000	5.900,000
Friday	868,160	6,215,000	591,000	17.000	6,823,000
Total	4,550,700	\$36,098,000	\$3,196,000	8222,000	\$39,516,000

Sales at New York Stock	Week End	led Nov. 28	Jan. 1 to Nov. 28			
Exchange	1941	1940	1941	1940		
Stocks-No. of shares.	4,550,700	3,201,365	133,762,578	188,867,461		
U. S. Government Foreign Railroad & industrial	\$222,000 3,193,000 36,098,000	\$327,000 4,343,000 32,666,000	\$17,912,000 145,094,000 1,720,736,000	\$36,601,000 196,922,000 1,220,913,000		
Total	\$39,516,000	\$37,336,000	\$1,883,742,000	\$1,454,436,000		

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

-		Sto	cks		Bonds								
Date	30 Indus- trials	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- triais	10 First Grade Kaiis	Second Grade Katis	10 Utili- ties	Total 40 Bonds				
Nov.28.	114.66	26.94	15.56	38.62	107.93	92.58	49.34	110.31	90.04				
Nov.27.	115.64	27.33	15.69	39.00	107.95	92.94	49.70	110.40	90.25				
Nov. 26_	115.93	27.89	15.74	39.25	108.00	93.21	49.96	110.43	90.40				
Nov.25_	116.96	28.10	15.80	39.57	108.00	93.20	50.04	110.46	90.43				
Nov. 24	117.30	23.35	15.84	39.74	108.20	93.04	50.35	110.46	90.52				
Nov. 22.	117.04	28.29	15.87	39.66	108.13	92.93	50.29	110.46	90.45				

NEW YORK BOND RECORD

N. Y. STOCK EXCHANGE Week Ended Nov. 28	Interest	Friday Last Sale Price		e or ay's	Bonds	Ra St Ja	inge ince m. 1	
U. S. Government			Low	High	No.	Low		
Treasury 4 1/8	AO	1	*117.2	117.11		117 15	121.2	26
Transpurey 4g 1944-1954	J D)	109.4	109.8	6	109.4	113.1	18
Treasury 3 %8 1946-1956	M S	3	1111.13	111.13	1	111.13		
Treasury 3 1/48 1943-1947	JD		*104.14	104.23		104.15	5 107.2	15
Treasury 31/s 1943-1945	A 0	N 104.28	1104.28	104.28	1	104 28		
Treasury 3 1/81944-1946	A O	e105.27	e105.27	e106	4	105 29		
Treasury 3148 1946-1949	JD	109.9	109.9	109.16	9	109.9		
Treasury 3 1/48 1949-1952	JD		*112.22	112.31		112.7		
Treasury 3s1946-1948	JU		108.28	108.30	4	108.28		
Treasury 3s1951-1955	M		112.21	112.24	41	110.4	113.9	
1055 1060	20 1		111.00	111 21		107 14	***	-
Treasury 21/48	M		111.29			107.14		
Treasury 23/48 1945-1947	M	100	106.24 109.2	106.24		106.24		
Treasury 2 % 8	M	109				107.27		
Treasury 23/8 1951-1954	J					107.2		
Treasury 2 %s 1956-1959	MI		111.10			107.1		
Treasury 23/481958-1963	J 1		111.12	111.10		106.31		
Treasury 2 48 1960-1965	JU		*111.31	100 15		107.8		
Treasury 21/48	1. 1	*****	108.10	100.10		106.25		
Treasury 21/4s	ME					107.16		
Treasury 21/28 1949-1953	3 21		108.3	108.3	0	105.2	108.9	
Treasury 21/48 1950-1952	MI		108 12	108 12	5	105.4	118 1	a
Treasury 2 1/48	MI		*105.26	106.3		102.8		
Treasury 2148 1956-1958	MS	3	*104.17	104.26		103.1		
Treasury 21/3	MS	102.23	102.23	103.6		102.24		
Treasury 2 1/8 1951-1953	J D		*108.17			103.5		
Treasury 21/9 1954-1956	I D		*106.31			103.5		
Treasury 2 1/48	I D		105.19					
Treasury 2sMar 15 1948-1950	ME	103.7	103.7			100.24		
Treasury 2sDec 15 1948-1950	I D	100.1	*105.18			104.12		
Treasury 2s1953 .1955	JP		*105.3					

For footnotes see page 1291.

NEW	YORK	STOCK	RECORD	17	Wanted to the state of the stat	000
	and the second second					

			O DECEMBER							#Winds	Seat The State of		
	Saturda i Monda Nor. 22 Nov. 2		Wednesday Nov. 26		Friday Nov. 28	Sales for the Week	NEW YORK S EXCHANG	STOCK		nce Jan, 1 100-Share Lets	Range for Yea		N. Y. STOCK EXCHANG Week Ended Nov. 28
	\$ ner share 21\(^{\begin{array}{cccccccccccccccccccccccccccccccccccc	are \$ ner share 117s 21 213s 63s 63s 63s 60 150 150°2 117s 311s 131s 67s 61e 67s 64e 253s 261s 200 191; 20	\$ per share 21 2111 634 634	\$ per share 21 2118 684 684 147 14812 41112 1178 1338 13318 614 614 634 85 25512 2618 419 20 1516 1516 41618 17	21 21 6 % 6 % 14934 147 *1112 1178 1338 1338 618 614 *84 85	700 2,200 100 2,300 4,700 700 11,700 203 500 100	Archny Lud Stl Co Allen Industries In Allied Chemical & L Allied Kill Co	rp No par c	6 s Nov 28 1442 Mar 6 104 Feb 1 11a Feb 3 5 14 Apr 21 1713 May 14 243 Nov 12 1442 Mar 13 116 Apr 25 10 Apr 12	25% Jan. 1114 Jan. 1114 Jan. 1114 Jan. 1114 Jan. 1114 Jan. 1114 Apr 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5 per shar 1512 Ma 2 63 Jun 7 872 Ma 10 Jun 9 55 Ma 2 13 Ma 3 11 Jun 5 112 Ma 5 012 Ma	7 8 per shore 2612 May 1284 Apr 182 Apr 143 Apr 143 Apr 1634 Apr 1644 Apr 1654	3 \(\frac{1}{3} \) 3 \(\frac{1}{3} \) 3 \(\frac{1}{3} \) 4 \(\frac{1}{3} \) 4 \(\frac{1}{3} \) 4 \(\frac{1}{3} \) 4 \(\frac{1}{3} \) 5 \(\frac{1}{3} \) 6 \(\frac{1}{3} \) 6 \(\frac{1}{3} \) 7 \(\frac{1}{3} \) 8 \(\frac{1}{3} \) 9 \(\
	2112 2112 20% 2 5412 5511 54 55 1 712 758 43% 43% 4431 4 *514 6 *514 3012 3 *128 12812 128 12	57 12 57 12 57 12 11 4 20 58 20 58 20 58 55 12 55 778 758 758 754 45 14 55 14 55 14 30 14 30 12 28 128 128 128 128 128 128 128 128 1	57 57 ¹ 2 20 ³ 4 20 ³ 4 55 55 ¹ 2 7 ¹ 2 7 ⁸ 4 43 ¹ 4 45 ¹ 4 5 ¹ 8 5 ¹ 8 30 ³ 8 31 *127 ¹ 2 128 ¹ 2 134 1 ⁷ 8	57 57 20% 55 55 55 714 758 4514 4514 8518 3018 3012 12712 129 134 178	5634 5714 20% 20% 55 55% 718 744 445 46 518 514 3012 3114 128 128 178 178	1,600 4,609 2,100 30 800 4,400 40 3,300	Amerada Corp. Am Artic Chem (De Am Airlines Ruc. American Bank Noi 6% proferred American Bosch Cor American Bosch Cor 51/4% conv pref. Amer Cable & Radi	10 No par 10 10 10 10 10 10 10 10 10 10 10 10 10 1	14% Feb 28 40 Feb 19 5½ Apr 22 42½June 19 5 Out 22 29½ Out 16 x122½ Apr 14 1 Mar 18	211 ₂ Nov 2 581 ₃ Jan 9 34 Aug 47 ¹ 4 Oct 2 8 ¹ 4 Jan 39 June 1 130 ³ 4 Oct 2 3 Aug	1 12 Ma 2 414 Ja 6 Jun 2 35 Jun 5 Jun 8 28 Ma 3 128 Ma	21 Jan 75 Apr 124 Apr 50 Jan 93 May 454 Jan 135 June	Agricultural Mtge Bank (Color Gitd sink fund 64
	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	9 10384 10378	711 ₂ 72 175 175 267 ₈ 271 ₂ 67 67 203 ₄ 207 ₈ *107 1:0 10\$1 ₄ 10\$1 ₂ *19 20 61 ₂ 61 ₂ *87 ₈ 9	$\begin{array}{c} 70 \frac{3}{4} & 72 \\ *175 \frac{1}{4} & 777 \\ 2678 & 2712 \\ 6554 & 6334 \\ 2012 & 20 \frac{1}{8} \\ *107 & 110 \\ 108 & 10 \frac{1}{4} \\ x17 & 17 \\ *664 & 7 \\ 9 & 9 \end{array}$	70 ¹ 4 71 ¹ 2 177 177 26 ⁷ 3 27 ¹ 4 65 ⁵ 4 65 ⁵ 4 20 ⁵ 8 20 ¹ 4 *107 110 x106 105 ¹ 4 *13 1) 6 ³ 4 6 ³ 4 8 ³ 8 9	303 5,403 1,400 1,900 1,100 50 803	Am wieau Can Preferred American Car & Fd Preferred Am Chain & Cable I 5% conv preferred American Chicle Am Coal Co of Alley American Colortype Am Comm'l Alcohol	100 ly No par 100 (nc No par 1 109 No par h Co NJ 25	1711 ₂ May 28 23 Apr 19 56 Feb 15 181 ₈ Ju ie 6 107 Apr 22 z981 ₂ May 29 91 ₂ Mar 27 61 ₂ Apr 23	185 Jan 3434 July 2: 7914 July 1 2318 Jan 115 Jan 2: 121 Jan 217 Noy 2: 834 Jan 2:	7 164 Ma 2 18 Ma 1 34 Ma 7 1312 Ma 1 100 Ma 1 112 Ma 7 9 Ma 3 512 Ma	y 185 Dee y 33 ¹ 4 May 3 65 Nov 23 ¹ 2 Jan 115 Nov y 140 ¹ 2 May 3 13 Peb y 9 ³ 4 Apr	Externals f 7s series B Externals f 7s series C External s f 7s series D External s f 7s 1st series External s f 7s 1st series External sec s f 7s 2d series External sec s f 7s 2d series Antwerp (City) external 5s With decl ration Arge (the (National Governme
	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	81 ₂ 181 ₄ 181 ₄ 51 ₂ *871 ₄ 951 ₂ 1 11 ₈ 61 ₂ *63 ₈ 65 ₈ 1 ₂ 3 ₈ 7 ₁₆	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1818 1814 *3714 9512 *1516 1 612 612 38 38 24 2414 158 154 2012 21 3412 3412 234 234 *3214 3312	609 900 6,400 700 1,100 600 2,200 1,000	American Crystal Su 6% 1st praferred. American Eccaustic American Eccaustic American Eccaustic 7 praferred. \$7 2d spraferred. \$6 praferred. American Hite & Le 6% conv praferred	100 Tiling 1 18 No par No par No par No par No par No par Co 10 eather 1	78 Jan 7 ¹³ 16 Nov 24 ³⁸ 4 Jan 2 ³⁸ Nov 21 ¹⁴ 31 Feb 15 ¹⁵ 8 Nov 28 ¹¹ 78 Apr 15 ²⁹ Feb 14 ²³ 4 June 20	95% Sept 1 1's Jan 6 6½ Aug 9 1's Jan 2 28% Sept 14 3% Jan 13 24% Sept 19 38½ Jan 4	75 Sep 114 Ma; 319 Jun 3 De 104 Ma; 214 Ma; 918 Ma; 23 Ma; 3 Ma;	914 Mar 9 314 Mar 658 Apr 28 Jan 9 284 Jan 9 5012 May 9 653 Apr	8 f extl conv-loan 48 Apr Australia Com'wealth 58 External 5s of 1927 External g 4 l/s of 1928
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*41½ 45 10½ 10⅓ 10⅓ 87 87½ 1 10⅓	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,500 390 11,690 703 5,190 1,500 2,900	American Home Pro American Ice	Na par 100 Na par of III 1 50 ve No par 100	31 ₈ June 6 71 ₂ Nov 22 417 ₈ Nov 13 91 ₂ Nov 13 79 Apr 23 10 Nov 6	21g Sept 3 301g Oct 7 414 Jan 8 1314 Jan 27 50 Jan 8 171g Jan 10 9514 June 21 1334 Jan 6	18 May 3 June 1214 Sept 4112 May 10 May 38 May 10 May	37a Apr 35 Mar 6 3 Jan 131a Ang 57 Apr 224 Jan 92 Dec 1478 Jan	*Bavaria (Free State) 6 ½8. With deel tration Belgium extl 6 ½8. With declaration External 8 f 68. With declaration External 8 f 78. With declaration *Berlin (Germany) 8, f 6 ½8. With deel tration
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*115 125 ** *125 ** *258 26 ** *258 26 ** *34 2818 2812 ** *1 24 2414 ** *4 43 5 ** *165 165 ** * *78 1158 1178	*25 ³ 4 26 ¹ 2 ⁹ 16 ⁵ 8 28 ¹ 2 28 ³ 4 24 ¹ 8 24 ³ 4 4 ³ 4 5	478 458 458 2012 2012 2012 2012 2012 2012 2012 26 26 26 26 2958 2012 2414 2458 454 478 165 1114 1178 56 5584	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,000 / 370 / 18,600 / 5,039 6,200 / 46,200 / 39 11,800 /	Amer Mach & Metal- Amer Metal Co Ltd. 6% preferred. American News Co. American News Co. 55 preferred. Am Rad & Stand San Preferred. American Rolling M. 43% conv preferred.	No par 100 No par No par No par No par 'y No par 100	23 ¹ 1 Jan 24 12 Nov 28 27 ¹ 2 Nov 12 22 ¹ 4 Nov 28 4 ¹ 2 Nov 12 155 Feb 17 11 Nov 28	22% Sept. 18 121 Apr. 4 2612 Aug 30 314 Jan 13 46% Jan 13 39 Jan 10 714 Jan 10 16512 Aug 15 15% Jan 16	12% May 90 July 20% June 2 May 34% May 28% May 4% May 135 June 9% May	25 Mar 121 Mar 26 Mar 514 Jan 6314 Jan 163 Jan 163 Mar 1812 Nov	*External st iki ig fund 6s With declaration *Brazil (U S of) external 8s *External s f 6 ½s of 1926 *External s f 6 ½s of 1927 *7s (Central Ry) Brisbane (City) s f 5s. Sinking fund gold 5s Stoking fund gold 6s *Bud apest (City of) 6s With declaration
	512 512 512 513 513 513 513 513 513 513 513 513 513	78 37 3784 *1471 ₂ 149 31 ₂ 328 ₄ 331 ₄ *139 146 185 ₈ 191 ₈	32 3234 145 145 1858 1878 10 10	32 32 139 145 x18 ¹ 8 13 ³ 8 *3 ⁷ 8 10	518 518 814 814 *34'4 35 35'8 3778 146 149 31'4 32'4 *13) 145 1712 18'4 *37'8 10	1,303 A 400 A 11,900 A 200 3,300 A 30 7,800 A 800 A	American Safety Raz American Seating Co Amer Shio Building Co American Shio Building Co American Shiff 6% preferred American Stores American Stores	0. Na par 00 Na par 100 Na par 100 25 100 100 S. Na par Na par	314 Nov 28 145 May 12 1712 Nov 28 98 May 29	40% July 28 45% July 28 155 Sept 9 54 Jan 21 150½ Jan 10 28½ Jan 10 11½ July 12	5 May 30 ¹ 4 May 122 May 49 ¹ 4 Dec 139 May 19 ¹ 2 May 9 ¹ 4 May	11% Feb 411g Dec 54 Apr 551g Dec 70 Feb 1521g May 33% Jan 14% Apr	Buenos Aires (Prov of)— *6s stamped External s f 4½-4½s Refunding s f 4½-4½s External readj 4½-4½s External s f 4½-4½s 3% external s f 8 bonds Bulgaria (Kingdom of)— *Secured s f 7s
	84 84 88 88 88 88 88 88 88 88 88 88 88 8	*95 96 18 18 18 12 149 14914 18 50 5034 18 5138 5212 14812 14812 1482 25 2514	18 18 1481 ₂ 149 491 ₈ 501 ₀ 503 ₄ 513 ₄ 1481 ₂ 1481 ₂ 41 ₄ 43 ₈ 25 253 ₈	1473 148 4878 4934 50 51 150 150 414 414 25 2512	*84:2 94:4 94 94:12 217 17 14484 147:8 47:2 49 49 50:4 150 150 48 48:2 25:4 25:12 116 116:2	2,200 A 500 1,900 A 14,700 A 11,500 A 23,200 500 1,700 A 6,300 A	American Stove Co. American Sugar Reft Preferred. Im Sumatra Tobacco. American Tobacco. Common class B. 6% perferred. Im Type Founders I Im Type Founders I Emerican Vierse Co. 5% preferred.	ning 100 100 2. No par Co 100 25 25 109 Inc 10 orp 14	4712 Nov 28 49 Nov 28 14614 Apr 26 4 Nov 13 24 Oct 17	13½ Jan 14 22½ Sept 17 98 Sept 24 19½ Aug 6 168¾ Jan 6 73½ Jan 7 74½ Jan 8 159 Jan 9 7 Jan 9 29½ Aug 4 116¾ Aug 26	12 ³ 4 May 70 ¹ 8 Dec 11 ¹ 4 May 145 May 60 ¹ 2 Dec 68 ³ 4 Dec 135 June 2 ¹ 8 May	23% Feb 93 Feb 18 Mar 1754 Mar 8942 Apr 91% Apr 5312 Oct 64 Nov	Canada (Dom of) 30-yr 48
	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	7814 80 584 578 78 7831 412 488 *47 51 42678 2714 3018 3014 8 *1358 1378	512 512 77 7814 412 412 47 4812 2612 2678 30 3012 1334 1378	41 ₂ 41 ₂ 50 50 268 ₄ 271 ₈ 29 29 131 ₈ 131 ₈	78 7814 *5% 534 x71 71 438 412 *48 52	399 1,300 3,000 3,900 100 26,200 440 700 A	am Water Wks & Elt. \$3 lst preferredmarican Woolen Preferredmar Zinc Lead & St. \$5 prior conv prefmaconds Copper Mmaconds W & Cablemaconds W & Cablemaco	No par No par 100 melt 1 25 lain z 50 e No par orp 12.50	234 Nov 12 78 Nov 3 518 Nov 25 51 Feb 14 438 Nov 28 4618 May 13 2218 Feb 14 2514 Apr 21 1118 Apr 25 11078 June 30	714 Jan 10 9918 Jan 11 858 Aug 8 8114 Sept 18 8 Jan 4 568 July 14 30 July 22 3512 July 29 1714 Sept 11 11512 Oct 9	514 May 8318 June 6 May 2512 May 35 June 18 May 20 May 1212 May 107 June	1011 ₃ Apr 12 Apr 613 ₈ Dec 84 ₄ Nov 541 ₄ Dec 32 Apr 411 ₄ Apr 22 ₁₈ Mar	*C iribbad (City) 8s *Cent Agric Bank (Jer) 7s *Farm Loaa s f 6s - July 15 1 *6s July coupon on *Farm Loaa s f 6s - Oct 15 1 *6s Oct coupon on - 1 *Chile (Rep)—Extl s f 7s - 1 *7s assented *External slaklag fund 6s 1 *6s a seated
	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	30 30 *11034 112 *373 378 *6678 68 *66 73 2411 2434 *734 8	110 ¹ 4 112 *1 334 378 667 ¹ 4 68 ¹ 4 666 73 24 ¹ 8 24 ⁵ 8 *7 ³ 4 8	101, 1104 314 378 6712 6712 36 73 2412 25 2 784 784	934 934 1122 122 122 122 122 122 122 122 122 1	600 A 890 A 290 A 13,700 A 1,500 A 800 A	ndes Copper Minin P W Paper Co Inc. rcher Daniels Midi' rm nuck Co(Del) 217 rm nuck Co of Illio \$3 conv prior pref. 7% preferred. rmstrong Cork Co. rnold Constable Co rtipom Corp.	.5 d_No par %_ztd_100. ois5 No par 100 No par 5	3 ³ 4 Nov 26 47 ¹ 2 Jan 3 60 Jan 20 23 May 28 6 ⁷ 8 Apr 18	12½ Jan 7 2½ Jan 17 33% Sept 17 112½ Sept 18 5½ Jan 25 70¼ Sept 30 72 Sept 18 34% Jan 10 9¾ Sept 8	8 May 14 June 23 June 9712 June 4 May 35 May 5812 Jun 2213 May 618 May	4 ¹ 4 Apr 35 ¹ 2 Feb 111 ¹ 8 Deb 7 ⁰ 8 Apr 64 ¹ 4 Apr 68 Apr 43 ⁸ 4 Apr 11 Apr	*extl slaking fund 6s . Feb l *6s a*seated Feb l *Ry extls f 6s Jan l *6s a*seated Jan l *6s a*seated Sept l *6s a*seated Sept l *6s a*seated Sept l *6s a*seated Feternal slaking fund 6s . l *6s a*seated Sept l *6s a*seated Se
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 *881 ₁ 921 ₂ 8 8 81 ₂ 2 *891 ₂ 821 ₂ 896 ₂ 98 822 4 *96 ₂ 98 825 27 4 *92 923 ₄ 2 621 ₂ 631 ₈ 2 253 ₄ 257 ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8814 9212 784 8 8078 82 9084 100 2612 2712 9112 9112 2614 27 6212 6284 2378 2414	*8814 921 ₂ 734 734 *80 82 990 82 9912 99 2612 271 ₂ 9014 91 257 ₈ 267 ₈ 623 ₄ 631 ₄ 233 ₄ 237 ₈	5,490 A 200 A 260 A 10,300 A 2,900 A	7% preferred ssociated Dry Good 6% 1st preferred 7% 2d preferred ssoc Investments C 5% preferred tch Topeka & Santa 5% preferred tlantic Coast Line R	109 13	414 May 22 8814 Sept 10 558 Feb 19 7912 Mar 8 87 Feb 19 23 Aug 28 82 Aug 14 18 Jan 2 6014 Jan 2 1312 Feb 14	68, Jan 10 911 ₂ Oct 24 107 ₈ Sept 18 88 Sept 5 1021 ₂ Aug 6 351 ₈ Jan 23 961 ₂ Mar 12 317 ₈ July 22 701 ₄ May 8 281 ₈ July 22	35 May 9612 Jan 45 May 65 Aug 4912 May 2912 June 82 May 13 May 95 May	9 Jan 84 Dec 95 Dec 45 Mar 1001 ₂ Mar 2514 Jan 641 ₈ Dec 231 ₂ Jan	*Chile Mtge Bank 6 ½8
1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	52 52 52 26 2534 26 2 *10812 110 *1. 71s 714 511s 511s *6914 70 *115 11812 *1 2 *8 812 2 234 2 1 2 1 2 1 *:	5114 52 2558 2578 08 110 718 714 5012 51 6912 70 15 11812 *1 8 8 *212 284	5112 5112 x 2512 2514 9814 11 718 714 5012 5012 5012 8612 151 1812 18 844 212 212	818 818 *218 234 19 2112	1,000 4,900 At 8,700 At 630 700 At 300 At 100 At	tl G & W I SS Lines 5% preferred. thantic Refibing. 4% conv pref series tlas Corp. 6% preferred tlas Powder 5% conv preferred tlas Tack Corp. setin Nichols. \$5 prior A. riation Corp of Del (100 25 A 100 5 -50 -No par 100 No par No par No par	658 Feb 14 4712 Feb 14 61 May 16	4512 Oct 21 56 Nov 7 2712 Nov 7 11118 Sept 9 712 July 10 5118 Nov 21 7214 Jan 9 121 Oct 27 914 July 28 378 Oct 8 2512 Oct 8 514 Jan 6	81s June 94 June 181s May 102 June 7 May 131d June 57 May 11212 June 4 May 17s Feb 10 May 4 Aug	22 ³ a Apr 22 ¹ 2 Apr 27 ¹ 8 May 111 Dec 978 Mar 51 Feb 80 ¹ 2 May 12 ⁴ 3 Jan 8 ³ 2 Mar 3 ¹ 2 Mar 8 ³ 8 Apr	*Chinese (Hukuang Ry) 5s It *Cologue (City) Germany 63/ss. It Colombia (Republic of)— *6s of 1928 Oct It *6s of 1927. Jan It *3s externals s f \$ bonds It *Colombia Mtge Bank 63/ss It *Stakking fund 7s of 1926 It *Stakking fund 7s of 1926 It Copenhagen (City) 5s It With declaration 25 year gold 43/ss It With declaration
	1348 1312 1338 1341 345 342 348 612 642 642 643 643 643 643 643 643 643 643 643 643	312 338 618 614 558 584 28 2814 1128 1138 1112 1 2784 778 3184 3182 9 9	328 312 6 6 512 534 27 28 2 10 8 11 1 774 8 1134 3184 3	314 348 534 6 538 512 2712 28 2 638 1114 734 734 912 31 *2	31 ₁ 31 ₈ 1 57 ₈ 57 ₈ *51 ₄ 5 ₇₈ 27 271 ₂ 11 111 ₈ 8 8 8 8 8 8 8 1 9 9 1	1,203 Ba 2,103 Ba 520 Ba 3,00 Ba 170 8 0,103 Ba	Idwin Loco Bulletin of a Chio. 4% preferred. 1830 a Aroostook. 2010 5% preferred. 1931 a Asphalt Corp. 1848 preferred. 1848 preferred. 1848 preferred. 1848 preferred. 1848 preferred.		3 ¹ 8 Mar. 3 4 ³ 8 Feb 15 5 Apr 23 23 ¹ 4 Jan 4 5 Apr 23 6 ¹ 2 Jan 8 28 Jan 20 7 ³ 8 Feb 19	19 Jan 2 5 % Jaly 31 1234 Sept 12 34 July 23 124 Sept 12 9/8 July 31 35 Sept 18 10½ July 22 2478 Mar 17	12 ³ a May 2 ³ 4 May 3 ¹ 8 May 4 ³ 4 Dec 6 ¹ 2 May 4 May 20 May 7 ¹ 8 June 23 ¹ 2 Dec	19% May 6% Jan 8 Jan 14% Jan 52% Jan 16% Apr 8% Jan 30% Dec 13% Jan 26% Dec	Cordoba (Prov) Argentina 7s. 15 *Costa Rica (Rép of) 7s. 15 Cuba (Republic) 5s of 1904. 19 External 5s of 1914 ser A. 15 External Ioan 4½s. 16 4½s external debt. 16 Sinki ig fund 5½s. Jan 15 19 *Public wks 5½s. June 30 19 *Czechoslovakia (Rep of) 8s. 19 *Staking fund 8s ser B. 19
***	*22 ⁸ 4 23 ¹ 2 25 ⁷ 8 26 ¹ 2 25 ⁸ 4 25 ⁸ 4 104 105 ⁸ 8 104 ⁸ 1 105 ⁸ 4 104 105 ⁸ 8 * 31 114 ¹ 2 116 115 116 7 ¹ 4 7 ¹ 4 112 12 38 ¹ 2 38 ³ 4 38 ¹ 4 38 ⁷ 8 For footnotes see page	*26 2612 2 *105 10558 *10 *27 31 *115 116 11 738 738 *1212 *1 38 3812 3	6 26% *2 484 10558 *10 31 *11 6 116 714 714 212 *1	48 ₄ 105 8 *16 31 5 116 11 71 ₄ 71 ₄ 21 ₂ *1	9 11). 7 ¹ 4 7 ¹ 4	1,100 Be: Be: 200 Be: 800 Be! Bei	yuk Cigars Inc. Meriez Creamery. Spreferred w w. Sch Nut Packing Coding-Hemingway. Jian Nat Rys part padix Aviation.		22 Feb 17 03 Mar 10 1 28 ¹ ₂ Feb 17 08 June 25 1 7 Sept 12	32 Apr 28 26 Jan 6 81 ₂ July 29 17 Oct 7	291 ₂ May 102 May 71 ₄ June 10 Nov	36% Apr 35% Apr 112% Apr 12% Apr 12% Oct 127 Jan 9% Apr 67% Apr 36% Apr	Denmark 20-year extl 6s 19 With declaration External gold 5 19 With declaration External g 4 1/2s Apr 15 19 With declaration For footnotes see page 1291.
100													

1	NEW YORK	В					
	N. Y. STOCK EXCHANGE Week Euled Nov. 28	Interest Period	Friday Last Sala Price	Ran Frie Bid &	ek's ge or tay's Asked	Binds Sid	Range Since Jan. V
	U. S. Government (Concl.) Federal Farm Mortgage Corp. 3 48. 1944-1984 34. 1942-1947 34. 1942-1947 Home Owners' Loan Corp.	W S W N J J M S	40 tt/ ()	1,010	High 105,16 105,5 109,23	No.	Low . High 105.24 107.28 105.1 108 100.19 103.3 102.15 103
No. of the last	Hone Owners' Loan Corp— 3s series A	M N I J I D		101.5 *102.1		1000	105.4 107.26 101.5 103 101.29 103.2
	Tr visit Unification Issue—3% Corporate Stock	J D		10934	109%	267	100 111%
	Agricultural Mtge Bank (Colombia) Gtd sink fund 6s 1947 Ad Sink fund 6s 1948 Akershus (Kl ug of Norway) 4s 1968 Antioquia (Dent) coll 2s A 1945 Externals f 7s series B 1945 Externals f 7s series C 1946 Externals f 7s series 1957 Externals g 7 7s 1st series 1957 Externals g 7 7s 3d series 1957 Externals g 7 7s 3d series 1957	F A O W & J J		10%	1114	11	714 1134
	Antwerp (City) external 5s 1958 With decl ration Arge itie (National Government)	M N M N F A	92 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	921/4 793/4 721/2 73 691/4	9234 82 734 735 715 705 63	7 9 43 6 13 7 28	5814 76
1	Bavaria (Free State) 61/481945					100	
	With declaration Belgium ext 6 ½s. 1949 With declaration External s f 6s. 1955 With declaration External s f 7s. 1955 With declaration Bell'i (Germany) s, f 6 ½s. 1950 With declaration *Berli'i (Germany) s, f 6 ½s. 1950 With declaration *External st ix ing fund 6s. 1958 With declaration	M S		85 8716	85 87 ½	1 1 2	16 26 4314 9314 4314 75 4314 95
	*Brazil (U 8 of) external 8s 1941 *External 8 f 6 ½s of 1926 1957 *External 8 f 6 ½s of 1927 1957 *Ts (Central By) 1952 Brisbane (City) 8 f 5s 1957 Slaking fund gold 5s 1958 Slaking fund gold 5s 1950 *Budapest (City of) 6s 1962 With declaration	A O A D M S F A D	25 1914 1914 2114	1914 1914 2019 66 *65	25 19 34 19 34 19 34 21 34 66 67 34 70 5 34	71 76 47 36 2	174 2634 154 2034 154 2034 164 2135 524 7034 57 77 44 74 53 534
	Buenos Aires (Prov of) — *6s stamped	M S A A A O M N	6	87 5934 60 6134 6234 4632 6 *534	87 60% 61 61% 65% 46% 6	6 111 51 10 28 4	68 87 45 6334 45 6334 46 6119 47 67 3215 4634 534 834 5 8
-	Canada (Dom of) 30-yr 4s. 1960 / 5s 1952 / 10-year 23/4s 1945 / 1945 / 1945 / 1945 / 1945 / 1946 / 1	MN		512 634 634	101 % 99 99 98 % 9512 9538 558 634 614	84 33 31 27 2 19 17 12 1 1 2	88% 106% 97 102% 97 102% 99% 99% 99% 99% 99% 96% 96% 96% 96% 96
	Chile (Rep)—Extl s f 7s. 1942 M sassented 1942 M External slaking fund 6s. 1960 M 6s as easted 1960 M 6s as easted 1960 M 6s as eated 1960 M 6s as easted 1961 M 6s as easted 1962 M 6s as easted 1962 M 6s as easted 1962 M 6s as easted 1963 M 6s as eas easted 1963 M 6s as eas eas eas eas eas easted 1963 M 6s as eas eas eas eas eas eas eas eas eas	MN MN HO HO HA J J M N H	1636 1432 1432 16 1434 1434 1434 1434 1434	16 % 14 ½ 16 14 ½ 16 16 14 ¼ 16 ¼ 14 ¼ 16 ¼ 16 ¼ 14 ¼ 16 ¼ 16	1636 1436 1636 1436 1636 1636 1636 1436 1636 1436 14	3 7 10 26 1 12 1 25 6 15 2 25 8 6	10 ½ 16 ½ 15 ¼ 16 ½ 16 ½ 16 ½ 16 ½ 16 ½ 16 ½ 16 ½ 16
	Chile Mtge Bank 6 1/8 1957 J 6 1/8 as sented 1957 J 8 lack fund 6 1/4 s of 1926 1961 J 6 1/8 as secoted 1961 J Guar sink fund 6 1961 J 6 as secoted 1961 A Guar sink fund 6 1961 A 6 as secoted 1962 k Chilean Cons Munic 7 1960 M 7 sasscated 1960 M	D D D	13% 15	15 13½ *15 13¾ 15 13¼ 15 13¼ *14¼ 13	15 13% 13% 15 13% 15 14 15¼ 143%	1 10 1 2	9% 15% 8% 14% 10 15% 8% 14% 10% 15 8% 14% 10% 15 8% 14% 8% 15% 8% 14% 8% 14% 8% 14% 8% 14% 8% 13% 13%
	Chinese (Hukuang Ry) 5s 1951 J Cologoe (City) Germany 6 ½s. 1950 M Solombia (Republic of)— *6s of 1928 Oct 1961 A *6s of 1927 Jan 1961 J 3s externals f \$ bonds 1970 A Colombia Mtge Bank 6 ½s 1947 4 *sluking fund 7s of 1926 1946 M *diaking fund 7s of 1927 1947 F Openhagen (City) 5s 1952 J With declaration 25 year gold 4 ½s 1953 M	0 J 0 O 0 N A	40 % 31 %	39 1/4 40 3/8 31 1/4 *26 1/4 *26 1/4 *26 1/4 *28 1/2	42 33¼ 27 26¼ 30¾	7 8 78 1 26	8 1/4 10 + 7 26 3/4 30 43 1/4 38 3/4 35 1/4 22 1/4 28 22 1/4 28 22 1/4 40 1/4 23 3/4 38 1/4 3
C	With declaration ordoba (Prov) Argentina 7s. 1942, J Costa Rica (Rép of) 7s. 1951 M uba (Republic) 5s of 1904. 1944 M External 5s of 1914 ser A. 1949 # External ioan 445g. 1949 I	N b A A D J D O	1734 03 7614	100 36 1 76 34 103 34 3 105 34 1	94 ½ 18 ½ 103 101 ½ 78 04 105 34 23 23 ½	6 7 5 1 97	21 38 21 36 38 72 95 36 14 36 19 36 00 36 103 36 01 104 36 96 101 36 49 36 78 99 36 104 36 73 105 36 8 36 23 36 8 36 23 36
1	D enmark 20-year extl 6s	Ā	65 3914 87	37 35 14	40	22	31% 73 ½ 38 ½ 69 % 52 33 ½ 65 27 ¼ 62 ½ 31 60 ÷

NEW YORK B	ON	DR	REC	OR	D		7	4		N	W	YOR	K S	TOCK RECOR	D			
N. Y. STOCK EXCHANGE	Friday Last Sale Price	Range Frida	e or-	buds and	Range Since- Jan. 1	Saturday	LO Monday	W. AND H.			ersdag ,	Friday	Sales for the	STOCKS NEW YORK STOCK EXCHANGE	Range Str On Basis of 1	nce Jan, 1 00-Share Lote		for Preriou.
Foreign Govt. & Munic. (Cont.)	Price	Bid &		-		Nov. 22	Nov. 24	Nov. 25	Nov. 2	6 No	e. 27	Nov. 28	Week		Lowest 8 per share	Highest S per share	Lowest 8 per share	B per share
ominican Rep Cust Ad 5 1/8 . 1942 W · 8 1 st ser 5 1/8 of 1926 . 1940 A O 6 2 2 d series sink fund 5 1/8 . 1940 A O Customs Admin 5 1/8 2 d ser . 1961 M · 8 . 5 1/8 1st series . 1969 A O 5 3/8 2 d series . 1969 A O Oresden (City) external 7s . 1945 M N	60	*61 1/4 *60 1/4	61 59 1/2 60 67	13 1 22	52 61 52 1/4 62 52 1/4 62 52 61 52 1/4 62 52 1/4 63 52 1/4 60 1/4 8 1/4 27	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13% 133 *53 51 2614 26 59 59 12012 1201 29 - 291 1912 194 6.8 67 *14 k 151	10 % 13 53 53 53 4 26 26 26 4 58 59 120 8 121 2 2834 29 4 1934 19 4 19 4 19 4 14 8 14 8 14 8 14 8 14	184 13 8 114 8 1514 8 1514 8 1514 8 157 8	1334 +134 34 *517 2614 251 2819 -57 2112 *1201 2918 291 2918 681 681 63 438 133	2 13 % 8 53 4 26 4 8 58 % 8 122 4 4 29 4 4 17 8 6 34 4 14	13% -137 *5114 58 2614 261 5734 591 *12012 1211 29 29 1984 198 6 8 68 *1314 15	5,200 200 2,800 19,300 800 4,1,190 1,190 3,100 500	Beneficial Indus Loan. No per Pr pd \$2.50 div ser'38 No per Best & Co. No per Bethlehem Steel (Del) No per 7% proferred 100 Birelow-San't Caro Inc. No per Black & Decker Mfg Co. No per Blass & Laughlin Inc.	13's Nov 28 50 Aug 18 25% Nov 27 56% Nov 27 19% Ost 17 23% Apr 18 16% Apr 19 6% Nov 12 13% Ost 17	20% Jan 10 57 May 2 34% July 23 8912 Jan 3 13112 Jan 28 31% Aug 8 23% Sept 2 1014 Jan 4 18% Jan 8	174 May 49te June 22te May 63te May 109te May 15 May 15 May 18 May 131g May	#21e M8 564 Jn 89 Ja 9314 No 34 No 3412 Ja 2212 Ap 115e Ja 2314 Jn
El Salvador 8s etfs of dep 1948 J J Estonia (Republic of) 7s 1967 J J F		8%	834	18	754 11 834 834 50 55	*127 ₈ 153 ₄ *75 82 197 ₈ 20 *30 301 ₂ *100 101 ₄ *42 43 *201 ₂ 211 ₂ 207 ₈ 21	*85 82 1984 201 3011 301 *100 1011 421g 421	*75 82 19% 19 2 30% 31 *100 101 *42 42 -20½ 21	*75 8 19 1 3084 3 12 1001g 10 84 4214 4 2012 2	31 ₂ *100 21 ₄ 421 03 ₄ 203	4 3078 101 8 421 ₂ 4 2034	*12 123 80 80 1) 103 304 305 x100 1004 x124 423 21 21 2078 214	9,100 1,700 59 290 900	Bohn Aluminum & Brass 5 Bon Ami Co class A No par Class B No par Bond Stores Inc. 1	80 Jan 7 12% Apr 21 25% Oct 17 90 May 9 38 Apr 29 17% Apr 26	90 Mar 13 2434 Sept 9 35 Jan 9 11112 Jan 23 54 Jan 18 23 3 July 11	11 May 54 June 1234 Aug 1934 Mas 99 Mas 5138 Dev 19 Mas 17 June	28% Ap 34 No 12312 Ja 7014 Ma 2914 Ap
With declaration. Frankfort (City of) s f 6½8 1953 M N With declaration. With declaration Tench Republic 7s stamped 1949 J D With declaration Ts unstamped 1949 J D		*871/4	6 1/2	4	51 51 6 27 26½ 26½ 63 98 91 93 64½ 67	2058 2078 *134 - 178 30 30 *378 4 814 814 1774 1778 *26 2612 *39 40 *258 212 *614 658	134 18 *30 301 384 37 888 81 1784 18 *2618 261 3918 391 21g 21	134 1 4 *30 30 8 334 3 8 814 8 1734 17 2 2612 2612 26 3 3918 39 2 12 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8048 194 134 15 1011 *304 334 *81 784 175 27 *263 3958 395 2212 21 612 63	8 158 8 3012 8 3 8 1 838 1 1778 8 28 8 40 2 212	3014 301 312 311 778 811 17 8 177 *26 8 271 40 404 *212 25	900 300 2,500 3,200 4,400 300 1,000 2,600	Bridgeport Brass Co No par	78 Feb 49 29 Nov 19 314 Apr 23 778 Nov 28 1715 Nov 15 26 Oct 22 38 Apr 18 218 Jan 3	3 ¹ 4 July 30 39 ⁵ 8 Jan 6 4 ⁵ 8 July 15 12 ³ 8 Jan 2 25 ⁵ 8 Jan 6 41 Jan 8 45 ¹ 4 Oct 7	127 May 5 Dec 26 May 41 Dec 8 May 1314 May 27 May 38 May 112 Jan	41 No
erman Govt International— *5 ½8 of 1930 stamped	43% 43% 534	4 1/4 4 1/6 5 1/4 5 1/2	4 3/5	102 6	414 1134 436 836 516 1436 5 936	948 948 *82 3248 1734 1778 878 9 *11512 11612 358 358 6512 6549	914 91 *32 - 324 1778 177 9 91 11612 1161 312 31	938 9 3212 32 8 1734 17 8 878 8 2 *11512 117 2 312 3	12 9 12 *3258 3 34 1734 1 78 884 11512 11 12 338	918 87 314 325 734 173 878 233 512 1151 312 33	8 918 8 3258 4 1778 4 834 2 11512 3 312	878 918 *32 33 *1684 17 814 815 *114 1151 318 37 6412 644	3,700 200 1,800 2,400 60 6,600	Brooklyn Union GasNo par Brown Shoe CoNo par Bruns-Balke-Collender No par	878 Nov 18 30 Jan 16 16 Oct 10 814 Oct 28 #109 June 11 318 Nov 28	144 Sept 22 37 Sept 13 2312 Mar 21 12% Jan 6 118 Jan 17 514 Jan 9	25% Nov 12% Dec 27 Ma) 14% Na) 614 Ma) 97 May 3 May 21 Ma)	124 No
erman Prov & Communal Biss (Cons Agric Lohn) 6 ½s 1958 J D Preek Government s f ser 7s 1964 *7s part paid 1964 *8s fund secured 6s 1968 F A *6s part paid 1968 With declaration	61/2	6 1/4 *8 3/4 *7 3/4	8 -		6½ 26½ 8½ 12½ 6¾ 15 15 15	6 6 33 23 ¹ 4 31 ¹ 8 31 ³ 8 18 18 *55 55 ¹ 2 7 ¹ 4 7 ¹ 2 3 ¹ 8 3 ¹ 8 22 ³ 4 23 ¹ 4 5 ⁷ 8 6	31% 318 -18% 181 *55 551 714 71 3 31	17 ¹ 2 18 55 55 7 ¹ 8 7 3 3	2284 2 3012 3 *178 1 5514 5 78 278 2	6 6 23 23 23 178 179 551 714 718 228 578 578	173 ₄ 551 ₄ 71 ₁ 3 221 ₂	578 618 2212 2212 *30 3012 1714 1728 *54 5518 7 714 234 278 2114 2178 2514 554	1,500 500 1,200 600 16,200 1,700	Budd Wheel No par Bilbard Co No par Bilbard Co No par Birlington Mills Corp Conv pref \$2,76 ser No par Birroughs Add Mach No par Bish Terminal Bush Term Bidg dep 7% pf 100	512 Apr 15	8 ¹ 8 July 22 34 ¹ 4 Jan 6 35 ¹ 2 Sept 17 26 ² 8 July 28 56 ² 4 Nov 5 9 ⁵ 8 July 24 4 ¹ 4 Sept 9 25 Sept 9 6 ⁷ 8 July 28	31s May 20 Jah 17% May 1214 May 714 Der 2 May 519 May 418 May	8 ¹ 4 No 36 Oc 35 ¹ 4 No 21 ⁵ 8 Ja 5 ¹ 4 Ad 16 ³ 4 Oc 7 ⁵ 8 Ja
Taiti (Republic) s t 6s ser A. 1952 A O Tamburg (State) 6s		87 63%	4734		38¼ 71¾ 6¾ 22¼ 26 26 27 49¾ 52¼ 53 53	*211 ₂ 221 ₄ *25 ₈ 23 ₄ 8 8 94 94 *91 ₈ 93 ₈	2214 221 258 28 778 77 9378 94	*2158 22 284 2 8 8 9342 93	7 ₄ 215 ₈ 2: 7 ₈ 21 ₁ 3 8 ₈ 83 ₈ 3 8 ₄ 937 ₈ 9	2 *211 ₂ 21 ₂ 21 ₁ 85 ₈ 81 ₂	221 ₈ 23 ₈ 81 ₂ 94	22 22 21 ₄ 21 ₄ 81 ₂ 81 ₈ 94 943 ₈ x87 ₈ 87 ₈	2.800	Batter Bros. 10 5% com Preferred. 30 Butte Copper & Zho. 5 Byers Co (A M). No par Participating preferred. 100 Byron Jackson Co. No par	1958May 29 211 Nov 26 712 Apr 21 7612 Feb 14 712 Apr 29	23 Aug 6 43 ₈ Jan 4 113 ₄ Jan 9 100 July 28 12 Jan 6	171g May 214 May 61a May 89 May 9 May	234 A ₁ 5 Sep 134 Ja 82 No 16b Ja
ungarian Cons Municipal Loan— *7 ½s secured s f g		5 *5 *4 % 4 % 8 %	5 6 % 6 4 %	2	4% 7 4% 6% 4% 6 4% 5 4% 5 4% 23%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	193 ₈ 191 ₉ *53 56 5 ₈ 3 ₄ 6 ¹⁴ 6 ¹⁵ 10 10 14 ¹⁴ 14 ³ *28 32 4 ¹⁴ 4 ¹⁴ 34 34	*52 56 58 8 688 83 1048 104 1448 144 *28 32	*52 56 58 638 6 8 1018 10 2 1418 14	5 *52 58 58 612 76 112 1014 112 1418 2 *28	$ \begin{array}{c} 3_8 \\ 6_{18} \\ 10_{12} \\ 14_{14} \\ 32 \end{array} $	191 ₈ 191 ₄ *52 58 ************************************	2,600 50 13,800	5% preferred 50 Callahan Ziro-Lead 11 Calumet & Hecla Cons Cop. 5 Campbell W & C Fdy. No par Canada Dry Glasger Ale 5 Catada Southern Ry Co. 100 Canadian Paetife Ry 25	3 8 Feb 13	51 Aug 2	14 May 50°s July 1 May 4°s May 11 May 11°s Dec 34 July 2°s May	81a Fe 1912 Ar 231- Ar 40 At 85s Ma
ish Free State extl s f 5s1960 M.N. taly (Kingdom of) extl 7s1951 J. D. talian Cred Coosortium 7s ser B 47 M. S. talian Public Utility extl 7s1952 J. J.	17	*61 17 15 16	66 3% 20 15 18	13	65 75 17 4634 15 3034 15 2934	*214 258 *214 258 3812 3812 8612 8612 2634 2634 3 318 78 78 12038 12038	*25g 25g *3814 39 *851g 851g 2654 2654 3 31g 79 79 121 121	238 23 3814 381 8514 851 2678 27 3 3 *774 781	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	214 218 314 *3914 5 *85 714 2714 278 3	2 ¹ 4 40 86 27 ¹ 4 3 77 ⁸ 4	*331 ₂ 334 ₄ 2 2 *391 ₄ 40 853 ₄ 853 ₄ 271 ₄ 271 ₄ 27 ₈ 27 ₈ 761 ₂ 77 120 122	1,600 40 40 1,200 2,100 700 200	Cannon Mills. No par Capital Admin class A 1 Soreferred A 10 Carolina Clinch & Ohio Ry 100 Carpenter Steel Co 5 Carriers & General Corp 1 Case (J 1) O 100 Preterred 100	2 Nov 28 37 ¹ 2May 26 85 ¹ 4 Nov 25 22 Apr 23 2 ¹ 2 Apr 28 43 Feb 14	3 ¹ 8 July 31 41 Jan 17 92 ¹ 2May 20 30 ¹ 2 Jan 14 3 ¹ 2 Jan 29 87 ⁸ 4 Sept 18	27a Dei 361g Aug 751g June 221g May 2 Alay 3914 May 100 June	6 A 45 Mi 9214 D 324 Mi 34 No 75 J
panese Govt 30-yr s f 6 ½s 1954 F A With declaration. Extl sinking fund 5 ½s 1965 M N With declaration. ugoslavia (State Mtge Bk) 78 1957 A O	47 1/4 43 1/4 6	4734	54 46 6	21	45 79 14 56 58 14 35 70 36 14 36 4 56 14 3 4 9 14	375 ₈ 378 ₄ 227 ₈ 227 ₈ 1201 ₂ 1201 ₂ *71 ₄ 75 ₈ 661 ₂ 663 ₄ 181 ₄ 181 ₄ 2 2	3712 3818 23 2338 12012 12015 718 714 68 68 1812 1818 *178 2	37 ¹ 8 38 22 ¹ 2 22 ³ 120 ¹ 8 120 ¹ 7 7 ¹ *66 ¹ 2 69	37 38 22 ⁸ 8 22 1201 ₂ 120 8 6 ⁷ 8 *66 ¹ 2 6 ⁸ 2 118 18	814 228 228 22 212 212 212 718 9 *67 1814 178	381 ₄ 221 ₄ 122 73 ₈ 68 181 ₂ 17 ₈	37 3738 211 ₂ 22 1211 ₄ 1211 ₄ 71 ₄ 71 ₄ 68 68 173 ₄ 1838 178 173 111 ₂ 113	8,300 2,900 170 8,000 130 2,600 2,200	Caterpillar Tractor	36% Nov 18 18% May 26 116% Mar 19 6% Nov 13 66 June 11 #15% June 27 112 Apr #2	5058 July 15 2934 July 28 122 Sept 5 1018 June 10 75 Sept 24 2234 Mar 25 318 July 24	4212 May 20 May 10512 May 5 May 48 June 17 Aug 11- May 106 June	1212 F 72 M 2614 A 3% J
eipzig (Germany) s f 7s 1947 F A lower Austria (Province) 7 1/4s 1950 J D M M Medellin (Colombia) 6 1/4s 1954 J D		*2	974		734 2634 8 936	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	214 214 1538 -1534 *3 378 *7812 90 2938 30 238 234 3112 3258	*3 33 *80 90 291 ₂ 295 21 ₂ 23	4 2 2 4 14% 14 3 3 3 8 29 29 29 4 212 2	2 141 ₂ 141 ₂ *23 ₄ *80 281 ₂ 21 ₂	$ \begin{array}{c} 2^{1_8} \\ 148_4 \\ 3^{1_2} \\ 90 \\ 283_4 \end{array} $	$\begin{array}{cccc} 2 & 2 \\ 145_8 & 147_8 \\ *23_4 & 31_2 \\ *80 & 90 \\ 283_8 & 281_2 \\ 23_8 & 21_2 \\ 291_4 & 30 \\ \end{array}$	1,300 3,500 100 4,400 3,700 1,360	Central Violeta Sugar Co. Central Violeta Sugar Co. Century Ribbon Mills. No par Preferred			1 h Det 4 May 2 h Oct 88 Sept 22 k May 3 k May 15 k May	578 A 114 Me 6 Me 100 A
endoza (Prov) 4s read). 1954 J /J exican Irrigation— *3 4s stamped assented 1943 M /J fexico (US) extl 5s of 1899 £ 1945 Q /J *Assenting 5s of 1899 . 1945 Q /J *Assenting 4s of 1904 1964 J /J *Assenting 4s of 1910 1945	634	934 *74 *554 6 534 534 654	6 . 6 . 6 . 6 . 6 . 6 . 6 . 6 . 6 . 6 .	39 14 31 3	82 1/4 83 7 33 7 7 1/4 33 6 7 7 33 6 6 7 8 4 1/4 7	*16 ¹² 17 ¹⁴ 98 ³⁸ 98 ³⁸ 17 ³⁴ 17 ³⁴ 8 ¹⁸ 8 ¹⁴ *3 ³⁴ 37 ¹⁸ *96 99 1 ¹⁴ 1 ¹⁴ *5 ¹⁸ 5 ¹⁴	*1684 1714 100 100 1778 1778 888 888 378 378 3612 3712 9812 9812 118 118 5 514	*9778 -99 *1 11 *458 47	1 100 ¹ 2 100 2 18 ¹ 1 18 1 *7 ⁷ 8 8 3 33 ₄ 3 8 36 ⁷ 8 37 99 99 1 1 1 4 4 ³ 4 4	12 x1712 778 34 334 38 3634	100 18 778 334 3712	*17\8 18 *39\4 103 17\4 17\4 8 8 3\64 3\54 36\7 37\8 *95 99 1 1 1 4\54 4\54 4\54	400 90 1,400 1,300 4,700 12,700 200 1,100 1,100	Chain Belt Co	15 Oct 20 98 k Nov 22 17 4 Nov 28 778 Nov 27 24 May 23 3378 Nov 12 93 2 June 2 58 Mar 3 138 Mar 12	2114 Jan 4 10712 Oct 11 2212 Sept 2 18 Jan 2 414 Oct 24 4448 Jan 13 10212 Feb 3 134 July 21 618 Oct 4	15 May 99½ June 17½ May 10% June 2½ Oct 80½ May 64¼ June	30 ⁸ 4 A ₁ 29 ¹ 2 Mi 4 ⁷ 8 A ₁ 44 Do
Hlan (City, Italy) extl 6 1/58 . 1952 A O ons Geraes (State)— *Sec extl s f 6 1/58 . 1958 M S *Sec extl s f 6 1/58 . 1959 M S fontevideo (City) 78 . 1952 J D *6s series A . 1959 M V	10 % 11 3/2 11 3/6	11 1/4 11 1/4 *63 1/4 *63 1/4	11 % 12 % 12 %	11 14	8 1234 834 13 54 64 49 60	*218 258 1038 1058 512 512 1614 1638 *3812 42 *52 53 332 332 533 533	2 2 8 10% 10% 5% 5% 5% 5% 5% 5% 5% 5% 16% 16% 16% 16% 16% 16% 52 53 118 18 18 15% 17 12 18	218 219 1012 1019 5 513 1614 164 *40 41 *52 53 115 116 \$22 53	10 ¹ 8 10 5 5	38 10 18 514 14 16 *40	2 10 ¹ 8 5 ¹ 4 16 ³ 8 42 ³ 4 53	*2 21a 984 101s 514 53a 16 16 40 40 *52 53 32 1a 32 1a	1,000 2,900 2,400 2,900 200 2,500 1,300	Chie Great West RR Co50 5% preferred50 Chicago Mail Order Co5 Chicago Paeumat ToolNo par \$3 conv preferredNo par Pr pt (\$2.50) cum div No var Chie Rock Isi & Pacific100 7% preferred100	13/6 Mar 20 37/8 Mar 20 43/4 Nov 13 91/2 Feb 19 37/2 Apr 22 49 Apr 8 1/6 Ján 8 3/2 Nov 28		612 Ma) 818 Ma) 2314 Ma) 41 Ma) 111 Dec	1218 Ja 1518 De 4414 De 5158 De 5158 De
w So Walés (State) extl 5s . 1957 F A External s I 5s	51 %	761/2	75% 77 84 ½ 84 ¼ 51 ¾	3 1	56% 79 54% 85 51% 86% 52 85% 51 86% 51% 85 14 53% 34% 49	*112 158 *2112 25 5254 5358 912 934	*878 912 *878 912 *11*8 1212 158 158 *22 25 5214 5314 *934 10 *9312 96	*9 91; *148; 121; 112 11; *22 231; 52 521; 98; 99; *988, 96;	11 ₂ 1 *22 25 511 ₂ 52	*22	95 ₈ 125 ₈ 11 ₂ 25 52 95 ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 400 400 1,400 2,700 60	6% preferred	116 July 25 81g May 22 1034 Feb 7 11g June 17 2112 Oct 30 50% Nov 28 834 Apr 21 95 Jan 3	14 Jan 18 934 Sept 16 1434 Sept 15 3 Aug 29 27 Jan 27 7218 Jan 2 1034 Feb 5 10412 Aug 12	101 Dec 776 May 9 May 158 Aug 20 Aug 5312 May 878 Oct 85 Sept	58 Ja 1112 Mr 1618 Ar 558 Mr 34 No 9158 Ar 1414 Ja 98 Fe
Externals f 4 \(4 \)s	45 1/4	43 1/4 43 *38 1/4	45 % 46 ½ 44	26	28 % 50 % 33 47 47 29 % 50 ½ 45 ½ 45 ½ 45 ½ 29 40 27 % 28 8 27 9 9	* 4112 * 234 314 * 3358 3418 * 70 * 112 112 * 2434 2514	278 318 34 34 70 112 112 2412 2514	* 4112 *278 314 *331 3384 * 70 *112 113 2412 2458	*2312 41 *284 3 33 33 * 70 113 113 2412 24	12 * 3 34 *3258 *112	411 ₂ * 3 33 70 * 113 * 243 ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 500 40 1,900	City Investing Co. 100 City Stores	40 Aug 9 214 Mar 7 3014 June 6 139 Apr 26 7084 Oct 17 110 Feb 14 24 Oct 20	4614 Feb 20 418 Sept 22 4012 Aug 2 139 Apr 26 85 Jan 15 115 Aug 20 3334 Jan 10	44 Sept 2 May 24 May 124 July 56 June 108 May 26 May	260 Ja 41s Ap 4014 Ap 133 No 7484 No 11412 Ja 4314 Ma
O Internation	37	37	3814	41 13	23 46 35% 42 25% 45% 33 40 24% 37	*8234 8412 3914 3938 3718 3738 *144 145 *9514 96 *63 65	103½ 103½ 82¾ 82¾ *45 50 39½ 39¾ 37¾ 37¾ 144 145 95 96 *63 66 6700 800	#83 841; #83 841; 481;	*83 84 *48 ³ 4 38 ¹ 4 38 37 ³ 8 37 *144 148	*8284 *4884 *4884 3811 3684 144 9412 *63	33% 374 144 9434 66	103 1031 ₂ '8284 4834 4834 38 381 ₂ 3678 37 135 148 722 ₂ 921 ₂ *63 66 700 800		5% preferred	82 May 28 48½ Nov 25 27 Feb 14 28½ Feb 18 143 Jan 22 87 Feb 19 60 Mar 17	63% Nov 10	74 May 46% May 25% May 25% May 131 May 99% May 56 May	
P anama (Rep) extls f58 er A 1963 M N Stamped assented 58 1963 M N stamp mod 348 ext to 1984 J D Ext see ref 3 %s ser B 1967 M S eru (Rep of) external 78 1959 M S Nat Loan extls f 68 ist ser 1967 D Nat Loan extls f 68 2d ser 1961 A D	6614	*67 66 ½ 104 ½ 1	72 68% 106 10 9 83%	36 10 19 21 85	33 57 90 ¼ 54 ¾ 81 51 70 ¾ 53 105 ¼ 63 10 ¼ 63 9 9 ¼ 6 9 9 ¾	1518 1518 *10424 107 *1578 1614 *11034 17212 *1512 1618 *1512 1618 *1514 174 *1 174 *1 174 *1 174 *1 174 *1 175 *1	1534 1614 11034 11212	1518 1528 11011 11004	*10484 107 1518 15 110 110 *151 15 78 112 1 *1 1412 14 1142 14 112 1 461 48	12 * 104 1 100 1100 1100 1100 1100 1100 11	1534 110 * 1534 78 134 134 1438 1412 138	147 ₈ 15 1043 ₄ 1071 ₂ 151 ₄ 153 ₆ 1091 ₂ 1121 ₃ 153 ₈ 16 3 ₈ 3 ₄ 11 ₂ 11 ₂ 11 13 ₄ 141 ₄ 141 ₃ 14 14 11 ₂ 15 ₈ 421 ₂ 421 ₂	500 1,700 670 910 200 5,000 2,900	\$4.25 preferred	1518 Nov 25 110 Jan 3 14 Apr 18 18 Nov 28 114 Feb 5 1 Feb 18 1414 Nov 27 14 Nov 27 18 Nov 12 46 Nov 27	20 Jan 10 178 Jan 13 312 Aug 4 212 Sept 2 2134 Jan 6 21 Jan 6 478 Jan 9 8218 Jan 25	1018 May 94 June 1618 May 108 May 1212 May 1212 May 118 Oct 118 Oct 118 Oct 16 May 16 May 414 May 6712 May 59 June	351g Ap 1121g Fe 24 Ma 434 Ap 534 Ap 54 Ap 56 Ma 2614 Ma 71g 41g 931g Ap

Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Spruce Street, New York, BEekman 3-3341. Herbert D. Seibert, Editor and Publisher, Frederick W. Jones, Managing Editor, William Dana Seibert, President, William D. Riggs, Business Manager. Published three times a week [every Thursday (general news and advertising issue) with statistical issues on Tuesday and Saturday]. Other offices: Chicago—In charge of Fred H. Gray, Western Representative, Field Building (Telephone State 6613). London—Edwards & Smith, 1 Drapers' Gardens, London, E.C. Copyright 1941 by William B. Dana Company. Reentered as second-class matter September 12, 1941, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States and Possessions, \$26.00 per year, \$15.00 for 6 months; in Dominion of Canada, \$27.50 per year, \$15.75 for 6 months. South and Central America, Spain, Mexico and Cuba, \$29.50 per year, \$16.75 for 6 months; Great Britain, Continental Europe (except Spain), Asia, Australia and Africa, \$31.00 per year, \$17.50 for 6 months. NOTE: On account of the fluctuations in the rates of exchange, remittances for foreign subscriptions and advertisements must be made in New York funds.

ı	NIENA	VADV	STOCK	RECORD
8	A E AA	IUKK	2 I OCK	KECUKD

-								1	
Saturday Nov. 22	LO Monday Nov. 24	W AND HI Tuesday Nov. 25	Wednesda Nov. 26		Friday Nov. 28	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Stace Jan. 1 On Basis of 100-Share Lots Lowest Highest	Range for Previous Year 1940 Lowest Highest
\$ per shar 7434 74 634 6 2612 26 2214 22	84	e \$ per shar 75 75 75 7 7 8 2612 27 2218 22 2218 22 218 2103 2105 108 110 110 110 14 16 18 5014 51 18 5014 51 19 9 9 10 14 16 10 10 10 10 10 10 10 10 10 10 10 10 10 1	75 2 76 68 68 68 68 68 68 68 68 68 68	7514 754 754 754 754 754 754 754 754 754 75	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 500 9,700 17,300 8,700 72,900 4,800 33,800 100 4,900 55,000 1,700 40	Columbia Pictures No pa \$2.75 conv preferred No pa \$2.75 conv preferred 10 4 ¼ % conv preferred 10 Comm'l Invest Trust No pa \$4.25 conv pf ser '35 .No pa Commercial Scivents No pa Commonw'lth & Sou No pa \$6 preferred series No pa	7 6978 Apr 29 83 July 1 7 414May 16 778 Oct 2 7 2114 Apr 17 2812 Aug 2 10 998 Apr 8 10478 Oct 3 7 26 Nov 12 3778 Jan 10 8 85 Feb 15 1178 July 2 14 Oct 20 1318 Jan 1 15 2078 Nov 14 3018 Jan 1 15 2078 Nov 25 4 Jan 10 16 278 Nov 25 1844 Aug 2 1012 May 26 1578 Jan 10 1012 May 26 1578 July 2 1012 May 26 1578 July 3 1012 J	2 3½ May 8½ Mar 14¾ May 26 Dec 7 27¾ June 48 Jan 1 95 June 108¼ Feb 0 32 June 56 Apr 5 97 June 113 Mar 1658 Apr 2 42 May 73¼ Jan 1 257¾ June 3 Apr 2 5 May 6¼ Jan 1 4 May 24¾ Feb 1 4 May 24¾ Feb 1 5 3 May 99½ Dec
63g 66 144s 144 963g 96 12 3 998 94 *2 236 6 83g 93 *444 5 *2034 22 *102 103 134s 133 338 35 *1024g 104	4 14 14 14 14 12 2 96 96 96 96 96 96 96 96 96 96 96 96 96	14 14 14 15 9558 9558 9558 12 912 91 2 2 2 8 6 6 6 8 678 75 8 434 23 22 22 22 2 10178 1021 1 314 131 1 312 33 1 0378 1041	8 1334 144 9558 9578 9 2 *914 9 2 2 2 8 6 64 8 634 71 4 488 421 2 10178 1017 2 1318 131 2 358 35 2 105 105	18 1312 13 98 9512 95 12 914 91 2 2 2 18 6 61 78 74 18 *20 ⁸ 4 221 18 1017 ₈ 1017 1314 131 1312 312 31 104 105	8 1312 1338 95 9514 914 928 2 2 8 6 618 42 438 438 2 211 2212 8 10012 10218 1 1318 2 338 312	3,300 74,200 2,600 4,400 3,100 36,000 7,600 500 300 2,800 2,800 1,500 3,400	Consol Coppermines Corp Consol Edison of N Y No pai. \$5 preferred No pai. Consol Film Industries \$2 partic preferred No pai. Consol Laundries Corp Consol Oil Corp No pai. Consol R of Cuba 6% pt . 106 Consolidation Coal Co	1 312 Nov 27 23% Jan 1; 95 May 26 107% Jan 2 12 Jan 2 114 July 1 134 Oct 27 318 Jan 1; 2514 Apr 14 612 May 2 34 Feb 15 94 Nov 2; 1514 Feb 4 30 July 2; 1514 Feb 4 99 July 2 166% Jan 2; 138 Oct 17 514 Aug	32 21-5 May 22-6 Apr 9 9714 May 11018 Mar 7 12 Aug 118 Jan 0 514 May 1012 Apr 1 512 May 42 Apr 1 612 May 818 Apr 1 78 Det 214 Jan 1 834 May 234 Nov 2 934 May 10812 Dec 2 934 May 1912 Apr 7 70 June 9712 Jan
31¾ 321 84 83 444 441 33 36 36 265 261 207 221 124 121 5212 53 3414 341, 498 491 1751 1751 312 31 58 5 134 14 9812 981; *1142 15	** ** ** ** ** ** ** ** ** ** ** ** **	2 44 443 2 314 31: 2 263 267; 4 21 21 1 1212 125; 5212 521; 4 2494 501; 1 176 176; 1 176 176; 1 138 137; 9534 97; 1 143; 143;	4378 444 2 314 33 26 265 20078 211 1 1278 127 **5212 53 3338 338 4888 491 1 175 175 1 312 35 5 5 5 5 1 3 135 9534 971 1 1438 143	8	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	15,400 800 3,500 5,500 12,000 2,300 1,00 1,520 8,400 340 500 1,100 13,700 80 2,000	Corn Products Retining	6 6 8 Feb 3 10 Sept 3 4578 Sept 3 4578 Sept 3 4578 Sept 3 4578 Sept 3 418 Jan 2 5 1578 Feb 24 2718 Nov 4 1512 Apr 25 152 Jan 2 152 Apr 2 152 Jan 2 152 Jan 1 152 Apr 2 1 152 A	3 45g May 91k Apr 277g May 407g Mar 2 May 44k Feb 5 161g June 25 Jan 181g May 33 Apr 151g Mar 251k May 47 May 70 May 41 May 611g Jan 165 May 184 Dec 4 May 71g Apr 11g Apr 13 June 24k Jan 75 June 106 Nov 171g Dec 323k Feb
** 73% 73, 22 22 41 41% 12 12% 88% 28% 28% 28% 28% 28% 28% 28% 28% 2	221 2214 4114 4114 188 8978 3678 37 *81 83 1212 134 *73 754 1238 1212 124 237 124 257 24 257 838 812	2112 217, 4118 411, 12 12 8812 883, 3612 363, 81 81, 1034 111, 738 73, *117 124 *73 753, 11238 125, 15 15 58 24 241, 2314 2312, 838 812	4114 411, 411, 118, 121, 874, 881, 3662 367, 815, 815, 1012 17, 712 78, 117 123 "73 75, 123, 123, 123, 123, 123, 123, 123, 123	2 220 ½ 20 ½ 20 ½ 20 ½ 20 ½ 20 ½ 20 ½ 2	** 2014 20 ** ** 40 42 12* ** 1134 1178 ** 2 8634 8634 ** 361 3614 ** 28014 8014 ** 111 114 ** 714 758 ** 117 124 ** 74 76 ** 1112 1158 ** 1514 1512 ** 122 22 ** 1218 2214 ** 22 22 ** 2218 3214 ** 3838 ** 2618 838 ** 93 ** 838 ** 93 ** 838 ** 93 ** 838 ** 93 ** 838 ** 93 ** 93 ** 838 ** 93 ** 93 ** 838 ** 93 ** 93 ** 838 ** 93 ** 93 ** 838 ** 93 ** 93 ** 838 ** 93 ** 93 ** 838 ** 93 ** 93 ** 838 ** 93 ** 94 ** 94	500 2,100 900 7,300 170 3,400 500 1,230 9,600 20 1,900 1,600 480 4,000 16,700 2,200 1,000	\$5 conv preferred No par Crucible Steel of Amer No par 5% conv preferred 100 Cuba RR 6% preferred 100 Cuban-American Sugar 100 Preferred 100 5½% conv preferred 100 Cudahy Packing Co 30 Cuneo Press Inc 5 Curtis Pub Co (The) No par Preferred No par	19% May 28 27% Jan 10 3934 July 7 11kgMay 1 8212May 2 94 Oct 6 34 Oct 17 78 Oct 17 78 Oct 17 15% May 6 16% Jan 25 127kg Sept 9 16kg Jan 25 128 Nov 18 18 Nov 18 18 Nov 18 18 Nov 12 744 Feb 14 104 Sept 8 241- Aur 22 299 Jan 10	183 ₈ June 387 ₈ Apr 36 July 45 Lec 12 May 75 May 95 Lec 14 Jun 31 ₂ Aug 87 ₈ May 75 Lec 13 ₄ May 44 Jun 31 ₂ Aug 87 ₈ May 17 Apr 191 ₂ June 21 ₃ Feb 11 ₂ Oct 41 ₂ Jun 21 ₄ May 22 ₁ Mar 75 June 29 Mar 42 Sept 60 May 60 Ma
*4 41: *15*4 18 *97*8 104: *1101: 241s 241s *29 2914 *121: 13 10 1014 414 41: 19*8 191: 15*5 16 *23 2334 *391*8 401s	*15% 16% 10% 11112	*16 1658 *934 1014 11178 11178 2358 2378	414 41, *1534 165, *978 101, 1111; 113, 2358 24 2984 293, *111; 13 912 958 4 41, *18, 52, 198, 191; 158, 2218 221, *39 24,	*1554 167 1018 1018 *11112 112 2378 24 *2938 2934 *1112 13 912 934 378 4 *18 552	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		Davega Stores Corp	614 Apr 18 1114 Oct 3	134 May 1814 Nov 138 May 84 Apr 107 June 114 Nov 139 May 237 Apr 117 May 193 Apr 117 May 234 Jan 24 Jan 1212 May 234 Jan 257 May 234 Apr 257 May 363 Apr 1212 May 364 Apr
*884 9 18 18 *71 75 *10 1012 *36 3654 21 21 1278 13 *70 71 11814 11854 1614 1612 334 334 *7 758 *114 11634 14644 14654 *112514 12612 *11212 11312	147 148 12612 12612	147 ₈ 153 ₈	14614 14684 *1251: 12684	*36 37 20 ⁵ 8 20 ⁵ 8 12 12 ¹ 4 69 ⁵ 8 70 120 ¹ 2 120 ³ 8 151 ⁴ 151 *3 ³ 4 4 7 7 113 113 144 ¹ 2 146 *126 ³ 4	$\begin{bmatrix} x143_8 & 143_4 \\ *38_4 & 4 \\ *7 & 77_8 \\ *1121_2 & 113 \\ 1425_8 & 1441_4 \end{bmatrix}$	3,000 100 400 280 3,800 9,700 3,700 2,300 3,700 400 200 40 10,400 100		67 ₈ Apř 211 12 ³ ₈ May 12 68 ₈ May 22 86 7 May 3 34 Apř 8 11 ³ ₁₈ Nov 10 31 ⁴ ₁₈ Apř 20 17 May 31 11 ⁵ ₁₈ Nov 12 17 ¹⁸ ₁₈ Jan 28 11 ⁵ ₁₈ Nov 12 17 ¹⁸ ₁₈ Jan 28 11 ⁵ ₁₈ Nov 12 17 ¹⁸ ₁₈ Jan 28 11 ⁵ ₁₈ Apř 16 14 ³ ₁₈ Nov 18 6 ³ ₁₈ Oct 16 16 ³ ₁₈ Jan 4 14 ³ ₁₈ Nov 18 6 ³ ₁₈ Oct 16 10 ³ ₂ July 29 105 Aug 4 117 138 May 1 120 ⁵ ₈ Feb 14 110 ⁴ ₁ July 9 118 May 2	444 May 1016 Feb 1212 May 86 Dec 9 Dec 1438 Apr 1118 May 2378 Jan 6518 July 9478 May 12714 Nov 171 Apr 1434 Jan 30 Apr 15 May 10 Mar 132 Jan 113 Oel 120 Jan 14612 May 11212 May 11844 Jan 11212 May 11844 Jan 11844 Jan
31 31 *27 ₈ 3 136 136 *176 30 ³ 4 30 ³ 4 *157 ₈ 16 ¹ 8 25 ³ 4 25 ³ 4 13 ¹ 8 13 ¹ 4 34 ³ 4 1 1 ¹ 8 35 ³ 4 36 *32 ¹ 4 34 30 26 ⁷ 8 26 ⁷ 8 *43 45 *107 ¹ 2 108 27 ₈ 3 *71 ³ 4 73 ³ 4 *76 79 ¹ 2	3012 3058 *1578 1618 26 2614 1314 1336 1116 1116 1 118 36 3614 3314 3334 3078 3112 2678 27 *44 45 10712 108 2 ² 4 278 7134 7134 *74 7912	30 ² 8 30 ¹ 2 3 3 135 ¹ 2 136 *177 ² 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3412 3412 3118 32 3114 3134 2538 2538 41 41 *108 110 284 278 *68 74 *74 7714	1,000 4,800 30 1,000 200 6,709 3,700 4,009 16,590 3,300 1,000 2,400 1,000 400 90	Eastern Airlines Inc	24 May 14 27a July 1 154 Jan 23 1204 May 26 14512 Sept 18 160 Apr 29 29 June 7 367a Jan 10 1412 Feb 14 177a Sept 8 1 Nov 13 2712 Feb 19 28 May 27 28 May 27 38 Jan 4 17a Jan 10 275a Nov 27 38 Jan 4 28 Aug 29 28 May 27 34 Jan 29 36 Nov 6 38 Jan 4 4712 Sept 22 10712 Nov 24	25 ¹ 4 June 3 May 6 ¹ 4 Nov 117 June 166 ³ 4 Jan 155 June 180 Dec 22 May 17 ¹ 8 Jan 25 May 17 ¹ 9 Jan 25 May 16 ³ 4 Apr 10 ¹ 4 May 18 ¹ 5 Apr 3 May 18 ¹ 5 May 19 ² 6 May 19 ² 6 May 19 ² 7 May 19 ² 8 Jan 35 May 63 May 64 May 65 May 65 May 66 May 69 Jan
*85 87 *16 732 678 678 515 511 4134 42 *138 158 *138 152 *138 112 *7412 78 *112 158 578 2358 2358 *5414 12	*851 ₂ 86 18 2 ₁₄ 678 678 5518 514 42 4288 138 138 138 *138 158 *138 158 *138 158 *138 158 *138 12 158 *75 78 112 158 6 614 2334 2378 *14 12	851 ₂ 851 ₂ 116 116 634 634 478 5 4112 42 138 138 138 138 138 114 112 *7412 78 111 158 2378 24 **38 12	*\$312 \$512 658 658 478 478 41 4158 114 114 112 *114 12 *114 112 *7412 78 112 112 554 6 2414 2412 *14 38	*8312 85 *114 116 *612 634 5 5 4118 4138 114 114 *114 1138 *114 112 158 534 6 2438 2438 38 38	*8312 8514 332 332 612 612 412 434 4114 4114 *114 112 114 114 *7412 78	11,400 1 1,700 1 12,100 3,500 700 500 1 2,100 1 1,600 1 1,300 1	\$6 preferred No par \$6 preferred No par Equitable Office Bldg No par \$1 Erie RR common w i No par 5% pref series A w i 100 Ctfs of deposit 100 lst pref ctfs of deposit 100 2d pref ctfs of deposit 100 2d pref ctfs of deposit 100 Erie & Pitts RR Co 50 Eureka Vacuum Cleaner 5 Evans Products Co 5 Ex-Cell-O Corp 3 Exchange Buffet Corp \$2.50	751 ₄ Feb 14 1 ₁₄ Nov 25 6 ² ₈ Nov 13 10 Aug 22 4 ¹ ₂ Nov 28 7 ² ₈ Aug 4 32 Aug 12 11 ₄ Oct 27 11 ₅ Nov 13 11 ₈ Nov 13 12, Sept 24	77 Dec 14 Dec 78 Jan 78
*22 23 *10 ¹ 4 11 ¹ 4	361 ₄ 37 200 203 ₈ *81 ₂ 87 ₈ *931 ₂ 94 *221 ₄ 23 101 ₂ 101 ₂		37 37 195 ₈ 198 ₄ *83 ₄ 9 921 ₂ 93 22 22 ² 1 *101 ₄ 11	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		2,200 F 200 F 40 200 F	Fairbanks Morse & Co. No par Fajardo Sux Co of Pr Rico 20 Federal Light & Traction 15 So preferred No par Federal Min & Smelt Co 2 Federal-Mogul Corp 5	34 May 17 45½ Jan 3 16½June 24 24% Mar 10 8¼ Nov 19 13 Mar 17 90 May 2 106 Jan 27 21½ Feb 15 265 July 24 10½ Nov 24 14% Jan 24	29½ June 17½ May 11 May 85 June 16 July 1225 Aug 29¼ Jan 1818 Oct

and all his are	And a star of the star of the		
NEW	VADV	ROND	RECORD
IAEVA		DUINI	RELIEF I

1	NEW YORK		B	10	1				RD	
-	N. Y. STOCK EXCHANGE Week Ended Nov. 28	Interest	Period	Fride Last Sale Price	1	Ran	eek's age or day's Aske	lds.	w 61	ange ince in. 1
	Foreign Govt. & Mun. (Concl.) §*Poland (Rep of) gold 6s. 1944 §*4 1/58 assented. 195 *Stabilization loans f 7s. 194 §*4 1/58 assented. 196 With deduration. §*External sink fund g 8s. 1956	0 7	- 1			746	63		12 1 31 43 2 31	4 12 11 14 13 14 4 12 4 4 14 4 14 14
	With declaration 4 ½s assented 196 With declaration Porto Alegre (City of) 8s 196 Extl loan 7½s 196 Prague (Prester City) 7½s 195 Prussa (Free State) extl 6 ½s 195	3 J	J		1 1 1 1	634	65		4 34	4 12 4 12 4 12 4 1234 4 23
	With declaration	A	ō			*634	7		7	27 27
	R									
	*Rhine-Main-Danube 7s A 1956 *Rio de Janeiro (City of) 8s 1946 *Ext1 see 61/ss 1955 Rio Grande do Sul (State of) *8s ext1 loan of 1921 1946 *6s ext1 s f g 1968 *7s ext1 loan of 1926 1966 *7s municipal loan 1967 *Rome (City) ext1 61/ss 1952 With declaration	AF	OA OD	113 103 103	New New	6% 111% 16% 13 10% 111% 111% 103%	1034 1134	59 59 14 58 16	7 4 6 5 6 5 6 5 6 5 6 5 6 5 6 5 6 5 6 5 6	14 12 36 1 12 36 1 14 36 1 12 36 1 12 36 1 12 36 1 32
	Saarbruecken (City) & 1953				1				2234	2514
1	*Saarbruecken (City) 6s. 1953 Santa Fe extls f 4s. 1964 *Sao Paulo (City of, Brazil) 8s. 1952 *6 ½s extl secured s f. 1957 \$*San Paulo (State) 8s. 1936 *Ss external. 1956 *7s extl water loan. 1956 \$*6 sextl dollar loan. 1968 \$*5 ecured s f 7s. 1940	JA	J	63	*	67 1514 1534 3934 2814 2734 2634 6234	17 ¼ 16 40 29 ¼ 28 27 ¾ 63 ⅓	12 12 7 3 12 3 7 26	5434 934 834 26 1634 164 1534 4334	70 17 ¼ 16 ¾ 40 29 ¼ 28 27 ¾ 69 ¼
	*Saxon State Mtge Inst 7s 1945 *Sinking fund g 6½s 1946 Serbs Croats & Slovenes (Kingdom) *Sa secured extl 1962 With declaration *7s series B sec extl 1962 With declaration *Silesian (Prov of) extl 7s 1958 *4½s assented 1958 *Silesian Landowners Assn 6s 1947 Sydney (City) s f 5½s 1955	J	D		-	*6 % 5 % *5 % *5 %	534	11	3 14 4 4 4 14 3 14 3 34	26% 9 6% 9% 10 5% 64
	Sydney (City) s f 5½s1955	F	A	77	. 4	77	10 78	9	61	2634 8034
	Talwan Elec Pow s f 5 1/8 1971 With declaration. Tekyo City 5s loan of 1912 1952 With declaration External s f 5 1/8 s guar 1961 With declaration 1961	M	ŝ	17		3634 1534 38	1856	18	30 151/2 21	5034 44 25 21 54 42
	•Uruguay (Republic) extl 8s1946 •External s f 6s1960	F	AN			*56 58	AN	2	55 48	59 58
	*External s f 6s. 1964 3 ½8 4 4 ½8 (\$ bonds of 1937) external readjustment 1979 3 ½ 4 4 ½8 (\$ bonds of 1937)— External conversion 1979 3 ½ 4 ½ 4 4 ½ extl conv 1978 4 4 ½ 4 ½ extl readj 1978 3 ½8 extl readjustment 1984	MI	N N NOA	56		*56 54 34	5634 58 5634 60	42	39% 35% 35% 41%	60 57 5534 60 47
	V									
	Venetian Prov Mtge Bank 7s. 1952 Vienna (City of) 6s1952	MA	V -	U			100	****	4	1214
	Warsaw (City) external 7s1958 *4 ½s assented1958 With declaration	F		4 34		434	4 % 4 % 4 %	1 2	2% 3 4%	914 9 414
1	Yokohama (City) extl 6s1961 With declaration	J /	2	40		40	41	9	30 32	57¾ 32
	RAILROAD and INDUSTRIAL COMPANIES									
	Abitibi Power & Paper—	J L J E M 8 J E F A A C J L J L	0	107	* 1	67 ¼ 57 102 ¾ 103 ¾ 107 15 ¾	105 1/2 107	2	43 1/2 49 99 3/4 100 3/4 20 107 3/4 105 3/4	58 102 1/4 103 1/4 107 1/4 25 110 1/4
A	1948 1948 1948 1948 1948 1948 1948 1948 1948 1948 1946	A O) -		10	53 1/4 53 1/4 82 80	58 8434		48 41 7516 75	59 5434 85 80
A	lleghary Corp—	4 0		91 1/4 75 1/4 64		89 % 74 16 63 % 59 16 60	76 64% 60 69%		88¾ 73¾ 60¼ 58¼ 69	93¼ 79¾ 65¼ 63¾ 73
AAAAA	llegh Val gen guar g 4s 1942 llied Stores Corp 4½s debs 1951 llis-Chalmers Mfg conv 4s 1952 Alpine-Montan Steel 7s 1955 m & Foreign Pow deb 5s 2030 mer I G Chem conv 5½s 1949 m Internat Corp conv 5½s 1949 merican Telep & Teleg 34 3½s debentures 1961	1 0	1	6814	1 1 1 1	0734 6734 0234 0034 0934	104 10834 25 69 10334 101	20 1 27 127 58 2 53	100 1/4 102 106 1/4 52 100 3/4 99 3/4 106 9/4	105 14 108 36 69 14 104 34 103
AA	3 ½ s debentures 1966 d 3 s conv deb 1956 h 3 s conv deb 1956 h Type Founders conv deb 1950 h m Wat Wks & Elec 6s ser A 1975 h naconda Cop Min deb 4½ s 1950 h Anglo-Chilean Nitrate deb 1967 d Ann Arbor 1st g 4s 1995 c rk & Mem Br & Term 5s 1964 h Trmour & Co (Del) 4 B 1955 l 1st s f 4s ser C (Del) 1957	M S M N M N M N M N M N M S M N M N M N M N M N M N M N M N M N M N	1	1034	*1 *1 *1 *1 *1	1034 0434 09 0634 3734 6934 9934 0534	110 11134 105 10934 107 3834 7034 10634		101% 1 106% 1 102% 1 26% 49 98% 1	113½ 108 111 106¾ 38½ 71¼ 100¾
A -	tchison Top & Santa Fe— General 4s————————————————————————————————————	Nov	1	09 ¼ 89¾		0834	109 14 89 14	127	106% 1 88¾	9316

Railroad & Indus. Cos. (Cont.)	89 \(\) \(\) 88 \(\) \(\) 89 \(\) \(\) \(\) 103 \(\) \(\) 103 \(\) \(\) 103 \(\) \(\) 103 \(\) \(\) 103 \(\) \(\) 103 \(\) \(\) 103 \(\) \(\) 103 \(\) \(\) 101 \(\) \(\) 103 \(\) \(\) 103 \(\) \(\) 103 \(\) \(\) 111 \(\) \(\) 111 \(\) \(\) 111 \(\) \(\) 100 \(\) \(\) 101 \(\) 101 \(\) \(\) 101 \(\) 1	No. Low H4gh 35 87% 94% 9 97 103% 9 97 103% 9 97 16 103% 101% 101% 101% 104 104 111 112% 109 1113% 111 112% 4 97% 100% 3 99% 102% 53 73% 81% 53 73% 81% 97 59% 69 1722 77 97 43 67 75 44 68	3 3 20 20 49258 9312 1112 12 4318 1714 10158 102 21 21 21 21 21 4378 410 31 3012 31 10313 2 1113 1314 10313 2 1112 1158 10313 2 1112 1158 10313 2 1113 1314 131 1314	Monday Non. 24 \$ per share 3 3 3 20 2014 19212 9312 1112 12 4358 4358 *13 19 1718 1712 20212 10212 3534 3612 1112 112 1112 113 2114 2134 *20 22 414 458 284 2834 3114 3112 *1031722	27s 3 20 20 20 *927s 94 *117s 127s 43 437s 17ts *100% 102ts 36 367s 11ts 11s *98 100 215s 215s *20 22 *37s 4 46ts 26ts 400 215s 13ts 103ts 215s	Wednesday Nov. 26 S per share 27s 27s 27s 294 29 39 39 3111s 12 4224 43 *13 19 174 171s *1003s 1021s 3534 36 11 1114 *96 100 *215s 22 *20 22 4 4 4 2634 27 31 31 31	Thursday Nov. 27 \$ per share 27g 3 1914 1914 193 94 1138 113 191 1738 179 110398 1029 3558 36 1078 1119 206 100 2218 2219	*33 94 11 11 4178 4258 13 13 1758 1754 *10012 10214 3514 3578 1078 1118	100 1,500 2,100 19 3,000 599 3,000 5,400 200	Federal Motor TruckNo par Federated Dept Stores.No par 4½ % conv preferred100 Ferro Enamel Corr	On Basis of 10 Lowest \$ per share 2!4 Apr 16 18 's Jan 3 90 Oct 2 11 Nov 28 34!4 Feb 19 123:1 Ort 24 15!4 Apr 23 10!4 June 27 31 's May 12 19's Nov 27 190 Nov 28 21 Nov 19	#Hahest \$ per share 414 Jan 7 2712 Sept 22 9713 Jan 15 16 Sept 12 4544 Sept 24 13 Nov 28 1812 Jan 10 105 Jan 10 4212 Jan 13 1618 July 8 103 Nov 17	Range for Year Lowest \$ per share 214 May 15 May 79 June 10 May 2712 May 14 Sept 1214 May 84 May 84 May 3212 May 1013 May	### ##################################
Railread & Indus. Cos. (Cont.) Atchison Top & Santa Fe (Concl.) Stamped 4s	Low High	No. Low H4gh 35 87% 94% 9 97 103% 9 97 103% 9 97 16 103% 101% 101% 101% 104 104 111 112% 109 1113% 111 112% 4 97% 100% 3 99% 102% 53 73% 81% 53 73% 81% 97 59% 69 1722 77 97 43 67 75 44 68	\$ per share 3 3 20 20 20 20 19258 9312 1112 12 4312 4338 13 91 1718 1714 10158 102 3558 3612 1112 1158 100 21 21 21 21 21 21 21 21 21 21 21 21 21 21 2	\$ per share 3 3 31 20 2014 112 12 4358 4358 13 19 17/8 1712 3584 3612 1112 112 3584 3612 1112 112 3584 3612 1112 112 20 22 414 438 281 2834 3114 3112 113 38 2818 3818 3818 3812 43	\$ per share 278 3 20 20 20 20 40 40 1178 1238 43 433 438 100 2138 100 2138 2158 20 20 2158 2158 131 11 11 11 11 11 11 11 11 11 11 11 11	\$ per share 278 27, 1934 20 93 93 93 1115 12 4284 43 43 19 174 1712 1908 10213 3534 36 110 111 115 22 4 4 4 2634 27 31 31 31	\$ per share 278 3 1914 191 93 94 41188 113 4212 423 413 19 1738 174 19038 1021 3558 36 1078 111 96 100 2218 221 20 21 4 44	8 per share 314 314 2 1918 1912 2 33 94 111 11 4178 4258 13 13 13 1 1758 1754 210012 1021 3514 3578 1073 1118 100 2238 2212	Shares 2,009 2,200 100 1,500 2,100 19 3,000 5,90 3,000 5,400 200 1,100	Federal Motor TruckNo par Federated Dept Stores.No par 4½ % conv preferred100 Ferro Enamel Corr	\$ per share 2!4 Apr 16 18 % Jan 3 90 Oct 2 11 Nov 28 34!4 Feb 19 12*4 Ort 24 15!4 Apr 23 10!4 June 27 31 % May 12 10 % Nov 28 21 Nov 19	\$ per share 4\(\frac{1}{4}\) Jan 7 27\(\frac{1}{2}\) Sept 22 97\(\frac{1}{2}\) Jan 15 16 Sept 12 45\(\frac{4}{4}\) Sept 24 13 Nov 28 18\(\frac{1}{2}\) Jan 10 105 Jan 10 42\(\frac{1}{2}\) Jan 13 16\(\frac{1}{2}\) Jan 13	8 per share 214 May 15 May 79 June 10 May 271g May 14 Sept 1214 May 84 May 321g May 101 ₈ May	\$ per share 4 3 Jan 25 Jan 98 5 Dec 20 Jan 40 6 Feb 22 12 Jan 106 Jan 46 Jan
At l Coast 1st cons 4s July 1952 M S General unified 4½s A 1964 J D 10-year coll tr 5s May 1 1245 M N L & N coll gold 4s Oct 1952 M N At & Dan 1st g 4s 1948 J J Second mortgage 4s 1948 J J At l Gulf & W 1 S S coil tr 5s 1959 J At lantic Refining deb 3s 1953 M S B Baltimore & Ohio RR— 1st mtge gold 4s July 1948 A O 4s registered 1948 A O 5stamped modified bonds— 1st mtge gint at 4% to Oct 1 1946) due July 1948 A O 1st mtge gint at 4% to Dec 1 1946) due July 195 F Ref & gen ser A (int at 1 % to Dec 1 1946) due 1995 J D Ref & gen ser D (int at 1% to Sept 1 1946) due 2000 M S Ref & gen ser F (int at 1 % to Sept 1 1946) due 2000 M S Ref & gen ser F (int at 1 % to Sept 1 1946) due 1966 M S Conv due Feb 1 1960 F A Pgh L E & W Va System— Ref g se stended to 1951 M N	80	53 73½ 81½ 97 97 97 43 67 77 97 43 8 28½ 33 38 20 75¼ 104¼ 6 103⅓ 106⅓ 150 56¼ 73⅓ 56¼ 68 72 58¼ 73⅓	21 21 *37a 414 *27 30 *3012 31 *1031732 *13 1314 *126 130 818 818 *30 40 3512 3534 *1914 1912	*20 22 4 ¹ 4 4 ³ 8 28 28 ³ 4 31 ¹ 4 31 ¹ 2 *103 ¹⁷ 32 13 13 *127 ¹ 2 130 8 8 ¹ 8 *37 ¹ 2 40 35 ¹ 4 35 ¹ 2	*20 22 *37 ₈ 4 261 ₈ 261 ₄ 301 ₂ 311 ₄ 1031 ₂ 1031 ₂ 127 ₈ 13 1231 ₂ 1231 ₂	*20 22 4 4 2634 27 31 31	20 21 *4 44					33.8 380 S	244 June	001 11
4s registered	62 ½ 62 63 ½ 33 ½ 33 ½ 34 ½ 37 ½ 38 ½	72 58¼ 73¼		9434 9434	$ \begin{array}{rrr} 3812 & 3812 \\ 3518 & 3514 \\ 20 & 20 \end{array} $	$\begin{array}{c} 13^{1}8 & 13^{1}8 \\ *115 & 124 \\ 7^{1}2 & 7^{3}4 \\ 40 & 40 \end{array}$	*115 123 8 8 *371 ₂ 43 351 ₄ 35%	418 418 2834 29 3012 3012 *115 123 8 814 *3712 43 3558 3318	700 370	4 ½ % conv preferred 100 Foster-Wheeler 10 \$7 conv preferred No par Francisco Sutar Co No par Frk'n Simon&Co inc 7% pf. 100 Freeport Sulphur Co 10	3/kJune 17 21 June 23 24 May 31 1031 ₂ Oct 29 121 ₄ Nov 12 105 Feb 19 21 ₈ Feb 17 36 May 21 321 ₂ May 31 x181 ₄ Nov 18	7 Jan 4 31 July 21 321/Sept 5 1071/2 Jan 7 2014 Jan 7 132 Jan 7 814 Nov 21 46 Jan 7 41 July 31 2314 July 29	212 Aug 20 May	2514 Apr 8% Nov 32 Nov 35 Jan 10734 Apr 2114 Apr 118 Dec 612 Apr 41 Dec 3914 Dec
Ref g 4s extended to 1951 M N		135 30% 47% 45 35% 53% 83 30% 46% 109 30% 47 747 14% 35%	*5 514	20 20 3 ¹ 2 3 ¹ 2 *6 ⁵ 8 7 ¹ 8 10 ³ 8 10 ³ 8 *49 ³ 4 52 5 ¹ 8 5 ¹ 4	1912 1912 338 338 *658 718 *1018 1034 *4984 52	*11½ 12 19¼ 19¼ 3% 3% *6% 7⅓ 10% 10% *49½ 52 *103 107	*1112 1178 *19 1912 314 378 *658 718 1012 1012 *4934 50 5 514 *103 107	1178 1178 10 19 318 318 634 634 *10 1012 *43 50 5 514	5,500	,	11 ₂ Feb 4 11 ₄ Apr 10 71 ₂ Apr 16 17 June 5 31 ₈ Nov 28 6 Apr 23 10 ₁₈ Nov 22 471 ₂ Jan 21 4 Apr 16 101 June 5	2½June - 5 2½Sept 12 11½Nov 25 23 Sept 23 5½ Mar 21 12½ July 29 53½May 8 5¾ Oct 15 104 Sept 10	8 June 4512 June 312 May	20 Sept
to Jan 1 1947) due	4034 4034 4134 51 49 52 9734 95 9834 4934 5134 5034 5034 52 *45 48 *45 48 *68 108 108 34 13434 13434	130 48¼ 61⅓ 103 39 50⅓ 25 46 58⅓ 26 84 98¼ 34 43 55 61 43 55¾ 44¾ 48 83 85 19 108 113⅓ 19 130 137⅓ 28 97 100⅓	26 ¹ 2 26 ⁷ 8 39 39 ¹ 8	*358 334 3 318 958 954 9114 9114 22 22 12958 12958 2634 2714 3812 3914 *116 11634 118 114	358 358 318 318 918 918 914 94 2158 2134 130 130 2612 27 3858 3914 11634 11634	478 478 *125½ 131 3 % 35% 3	434 478 12512 12512 338 338 284 278 914 914 9012 91 *2012 2114 *12814 12978 2614 2658	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,100 3,800 10 1,700 2,100 900 1,300 100 67,000 4,900 200 31,200	General Bronze Corp	226 Nov 13 33 Feb 15	5 Mar 20 61s Jan 6 1.57s Jan 10 97 Sept 18 22 Oct 3 13012 Apr 7 351s Jan 14 423s Sept 25 11714 Aug 6 112 Nov 27	184 May 418 May 1184 May 4819 Feb 1284 May 102 May 2618 May	22 Nov 120 Dec 41 Jan 494 Apr
Berlin City F2 Co deb 6328. 1951 J D With declaration	634 634 634 634 634 634 664 634 634 10534 10634 10534 10334 10334 10534 10534 10534	6 14 27 26 1 26 14 1 6 34 26 14 25 14 25 14 7 6 27 15 14 15 14 8 17 12 105 14 107 7 103 107 7 100 104 14 6 102 14 106 14 107 14 109	*8212 8434 *13112 3714 3712 12514 12514 46 4614 414 658 658 *109 111 **102 722 *103 105 4 *114 414	8434 86 13134 13134 37 3738 12518 12512 4534 46 414 414 109 316 316 1212 13 103 105 516 516 516 22 22	86 86 *1311 ₂ 132 365a 37 12512 12512 4512 4534 414 453 614 614 *109 1278 1278 105 105 514 514 22 2212	85 85 132 132 3638 3684 12514 126 4438 4512 414 414 614 612 *109	85 85 132 132 36 3612 126 12612 4512 4512 x418 438 *638 612 *109	84 ¹ 2 85 *131 ¹ 2 132 35 ¹ 2 33 ¹ 8 125 125 ¹ 4 44 ¹ 2 45 ¹ 4	1,000 60 62,000 1,500 2,400 4,700 1,700 3,400 2,400 100 15,700 600	General Mills	78 ¹ 4 July 8 126 Apr 10 35 ¹ 2 Nov 28 1233 ⁴ Mar 19 39 ⁷ 8 Sept 25 3 Sept 24 5 ⁷ 8 June 30 105 ¹ 2 May 12 5 ² 2 Nov 6 11 ¹ 8 Apr 12 98 ¹ 4 June 25 14 Nov 18 16 ¹ 4 Apr 16	91 Sept 19 1324 Jan 28 4842 Jan 6 12712 Aug 25 48 Mar 7 43a Jan 4 712 Jan 15 1012 Nov 7 12 Jan 27 1648 Jan 10 10512 Jan 15 58 July 24 2334 July 24	774 May 118 May 374 May 116 May 3212 June 312 June 512 May 100 June 14 Nov 934 June	101 Apr 131 Dec 563a Apr 12718 Mar 60 Dec 714 Apr 10 Jan 110 Jan 111 Jan 114 Jan 10612 Dec 114 Apr 1812 Apr
• Inc mige 4 be ser A . July 1970 M N 2 • Boston & N Y Air L 1st 48 . 1955 F A Bklyn Edison cons M 3 4 s . 1966 M N Bklyn Union El 1st g 5s 1950 F A Bklyn Union El 1st g 5s 1945 M N 1st lien & ref 6s series A 1947 M N Debenture gold 5s 1950 J D 1st lien & ref 5s series B . 1957 M N 10Buffalo Gen Elice 4 be B 1981 F A	*102 102 ½ 79 79 79 86 86 87 77 ½ 71 ½ 71 ½ 71 ½ 73 36 ½ 38 ½ 110 ½ 110 ½ 103 ½ 110 ½ 103 ½ 110 ½ 103 ½ 110 ½ 103 ½ 110 ½ 103 ½ 113 ½ 113 ½ 113 ½ 113 ½ 113 ½ 113 ½ 113 ½	99¼ 102½ 2 73 79¾ 1 81½ 90 2 72 78 54 661¼ 74½ 136 18¾ 39¾ 14 9½ 22½ 6 107¾ 111¾ 7 108¾ 113½ 12 90 95¾ 12 103¼ 107¾ 111 13¾ 11 113¾ 11 113¾			18 18 978 978 77 7712 1912 1912 13 13 13 1111 112 34 4 49 50 714 778 69 71 14 14 425 425 425 8	1958 1934 1258 13 *17 1854 *111 112 1118 1118 334 4 50 5018 718 714 *69 71 1358 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1712 1812 938 938 76 7612 1938 1912 1238 1238 *17 1814 *111 112 10 % 10 % 5178 53 714 7012 7012 13 % 1378 41 412	1,100	General Refractories No par General Shoe Corp	16 Nov 13 938 Nov 28 4612 Jan 30 1734 May 22 11 Apr 21 16 Nov 19 102 Mar 17 10 Apr 28 218 May 13 3418 May 24 518 Feb 14 60 Feb 21 1234 Feb 24 4014 Feb 25	2912 Jan 11 1112 Jan 10 8012 Sept 5 24 Aug 7 1614 Jan 6 22 June 20 1112 June 13 1418 July 31 478 Sept 30 53 Nov 28 958 Sept 12 7478 Oct 6 1778 Sept 18 46 Jan 9	20 May 10 July 14 May 16 ³ 4 May 13 ⁷ 8 May 98 Feb 10 ¹ 8 May 3 Sept 30 ³ 4 Oct 4 ¹ 8 May 43 May 11 May 30 May	334 Jan 1478 Jan 6514 Nov 2484 Mar 1382 - an 2312 - pr 106 May 2378 Jan 684 Mar 6178 Mar 9 Nov 65 Jan 1984 Jan 5 Dec
Buff Niag Elec 3 98 series C. 1907 Buffalo Rochester & Pgh Ry— Stamped modified (interest at 3% to 1946) due	*110 ½ 36 ½ 36 ½ 37 ½ 6 5 ½ 6 5 ½ 5 ½ 6 5 ½ 5 ½ 80 80 ½ 88 ½ 58 ½ 59 ½	108¼ 111 81 35¼ 48 31 3½ 8⅓ 7 18 66⅓ 81 62 41¾ 59⅓ 11 66 78⅓	***\(\frac{5}{4}\) **\(\frac{2}{2}\) **\(\frac{5}{4}\) **\(\frac{2}{2}\) **\(\frac{5}{4}\) **\(\frac{2}{4}\) **\(\frac{7}{4}\) **\(\frac{7}{4}\) **\(\frac{7}{4}\) **\(\frac{7}{4}\) **\(\frac{7}{4}\) **\(\frac{3}{4}\) **\(\frac{1}{4}\) **\(1	2 ³ 8 2 ³ 8 86 86 86 21 ⁵ 8 21 ⁵ 8 72 ³ 4 73 ³ 8 17 17 ³ 8 80 80 ⁴ 4 2 ⁷ 8 2 ⁷ 8 65 68 34 13 ⁴ 4 4 ⁴ 7 ⁴ 4 10 ¹ 2 10 ¹ 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23 ₈ 21 ₂ *84 90 203 ₈ 21 ₄ 731 ₂ 731 ₂ 163 ₄ 171 ₈ 823 ₈ 823 ₄ *21 ₂ 23 ₄ *523 ₄ 65	7,000 2,500 30 14,300 1,900 10,100 1,300 1,000 20 10,600 2,100	Gobei (Adolf) 1 Goebel Brewing Co 1 Gold & Stock Telegraph Co 100 Goodrich Co (B F) No par 5% preferred No par Goodyear Tire & Rubb No par \$5 conv preferred No par Gotham Silk Hose No par Preferred 100 Graham-Paige Motors 1 Granby Consol M S & P 5 Grand Union w div ctls No par	58 Nov 27 218 Feb 13 8112 Aug 1 1112 Apr 19 5814 May 20 16 May 15 7914 Nov 21 1 June 20 25 June 10 58 Apr 17 378 Nov 19 9 Nov 13	2 ¹ 4 Jan 25 2 ⁵ 8 Sept 4 91 Jan 10 2178 Nov 24 7434 Oct 6 2034 Sept 18 90 Jan 27 3 ¹ 4 July 18 68 ¹ 4 Nov 17 1 ¹ 8 Jan 11 6 ³ 8 Jan 6 13 ³ 4 Jan 7	14 Dec 2 May 77 July 10 May 45 May 121 ₂ May 69 June 1 ³ 8 Dec 25 May 4 ³ 8 May 9 ¹ 8 June	41s Apr 31s Apr 90 Sept 204 Apr 6912 Mar 247s Apr 9714 Feb 7112 Jan 114 Jan 913 Apr 147s Jan
Canadian Nat gold 4½s 1957 J J Guaranteed gold 5s July 1969 J J 10 Guaranteed gold 5s Oct 1969 A O Guaranteed gold 5s 1970 F A 11 Guar gold 4¾s 1955 J D Guaranteed gold 4½s 1956 F A Guar gold 4¾s 1956 F A Guar gold 4½s 1956 B J Guaranteed gold 4½s 1956 J J Guar gold 4½s 1956 J J Can Pac Ry 4% deb stk perpet J Coll trust 4½s 1946 M S 5s equip trust etfs 1944 J J Ss equip trust etfs 1944 J	10 % 80 % 81 - 106 % 106 % 15 ½ 105 % 106 % - 109 % 109 ½ 109 % 109 % 107 % 108 % - 106 % 107 % 15 ½ 105 % 105 % - 106 % 107 % - 109 % 110 % 66 68 % 68 93 93 94 %	5 105 ½ 108 ½ 75 89 ½ 1 90 ½ 107 ½ 25 93 ½ 106 ½ 2 94 110 92 ½ 108 ½ 7 90 ½ 108 ½ 7 90 ½ 106 12 102 ½ 112 ½ 66 52 69 ½ 2 76 95 ½ 13 101 ½ 106 ½	*24 ³ 4 25 17 ³ 8 17 ⁵ 8 24 ¹ 8 24 ³ 8 24 ¹ 2 24 ³ 4 *138 ¹ 2 142 *54 60 33 ³ 4 33 ³ 4 13 ³ 4 13 ⁷ 8	*51 60 33 ⁷ 8 34 13 ⁷ 8 14	1758 1758 2334 2438 2434 25	*834 9 7-8 7-8 *32 22-2 *24-2 25-1 1734 18 2318 2334 2434 25 *13814 142 *54 60 3414 344 1334 1334 1118 1114 1314 1334 238 238	*884 9 714 714 32 32 32 *24 25 1778 1844 2318 2314 2458 140 14012 *54 60 34 3418 1314 1312 1312 1312 1312 1312 1312 1312	8 ³ 4 9 7 ¹ 2 7 ¹ 2 *32 3 ² 12 *24 25 18 ¹ 4 18 ³ 8 22 ⁵ 8 23 ³ 4 24 24 ¹ 8 138 ¹ 4 139 *54 60 33 ⁷ 8 34 ¹ 8 11 ³ 8 11 ¹ 2 13 ¹ 8 11 ¹ 2 13 ¹ 8 13 ³ 8 2 ⁵ 8 2 ⁵ 8	300 300 5,300 7,600 3,900 140 1,403 9,000 333 3,100	Without div etfs No par Grante City Steel No par Grant (W T) Co	28 ¹ ₄ Nov 24 7 ¹ ₈ Nov 19 28 ¹ ₄ Apr 22 23 Mar 12 13 ¹ ₈ Feb 18 22 Feb 14 19 ⁷ ₈ Jan 2 138 ¹ ₄ Mar 26 42 Mar 26 29 ¹ ₈ May 27 9 ³ ₄ May 5 10 ⁷ ₈ June 27 12 ³ ₄ Apr 23 11 ₄ Feb 4	137s Jan 6 1284 Jan 2 361s Jan 16 251s Jan 22 187s Nov 28 281s July 22 28 July 22 28 July 29 1441s Aug 15 52 Aug 6 364s Sept 2 144s Sept 17 115s Apr 22 181s Sept 9 31s July 28	6% Jun- 10 May 26 May 2114 May 1138 May 1514 May 1838 May 123 June 2712 July 23 May 9% May 144 June 13 Aug	12's Dec 16'4 Apr 36'4 Apr 25's July 18's Jan 30 Nov 29's Jan 142 Feb 55 Jan 35's Apr 17'4 Jan 12 Jan 25's Apr 3°s Apr
Collateral trust 4128. 1960 J J J S + Carolina Cent 1st guar 48. 1949 J J Carolina Clinch & Ohio 48. 1965 M S 10 Carriers & Gen Corp 58 w w. 1950 M N 10 Cart & Adir 1st gu gold 48. 1981 F A Celanese Corp of America 38. 1955 F A 10 Celotex Corp deb 4328 w w. 1947 J D 9 + Cent Branch U P 1st g 48. 1948 J D 2: Telentral of Georgia Ry - 1948 J D 2: Status 1	48 48 48 107 ¼ 107 ¾ 107 ¾ 103 104 46 101 ¼ 101 101 ⅓ 45¼ 94 ⅓ 94 ⅓ 28 ⅓ 28 ⅓ 28 ⅓ 3 13 13 ⅓ 3 3 ⅓ 4 3 3 3 3	30 6934 8934 7 6434 8634 2 41 5034 7 10434 10834 9 934 104 47 53 44 9734 103 7 88 9734 2 1734 3234 2834 53 43 534 1634 15 134 534	3 3 201 ₂ 203 ₄ *28 287 ₈ 35 35 *111 ₄ 113 ₄ *113 ₈ 12 105 105 * *1003 ₄ 105 151 ₂ 151 ₂	3578 3578 *1158 12 *1138 12 10518 106 104 104 1512 1578	*35 38 113 ₈ 115 ₈ *113 ₈ 12 1051 ₈ 106 1003 ₄ 105 153 ₈ 157 ₈	105 ¹ 8 105 ¹ 8 100 ³ 4 105 15 ¹ 4 15 ³ 4	43 4312 +258 234 20 20 20 20 28 3512 38 11 11 11 12 12 10518 103 1051 15 15	48 48 25 ₈ 23 ₄ 20 20 20 20 20 20 20 20 20 20 20 20 20	2,200 3,000 2,200 3,000 200 60 500 40	8% preferred	13 Jan 3 1 ¹ 2 Feb 19 9 Feb 14 28 July 9 33 Feb 18 11 Nov 14 10 ¹ 4 Nov 17 104 Feb 25 10 ¹ 3 Aug 26 14 ¹ 2 Nov 13	48 Nov 28 41 ₄ Aug 4 213 ₈ Aug 2 33 Jan 7 38 Mar 28 163 ₈ Jan 8 163 ₈ Jan 8 1063 ₄ Jan 16 1063 ₄ Jan 16 251 ₄ Jan 10	11 May 14 Dec 8-3 Nov 2914 June 30 May 968 May 1014 May 10014 June 95 June 1612 May	3012 Apr 28 Nov 1418 Nov 3414 Apr 37 Jan 2014 Feb 17 Jan 10612 Jan 106 Dec 2814 Jan
*Chatt Div pur money g 4s. 1951 J D S Mobile Div 1st g 5s. 1946 J J Cent Illinois Light 3 ½s. 1966 J J Cent New Engl 1st gu 4s. 1961 J J 1 Central of N J gen g 5s. 1987 J J 1 5s registered 1987 J J 1 4s registered 1987 J J 1 4s registered 1987 Central N Y Power 3 ½s. 1962 A O 100 Cent Pae 1st ref gu gold 4s. 1949 F A G Guaranteed g 5s. 1960 F A 4s Guaranteed g 5s. 1960 F A 4s	*12 % 15 % 10 % 10 % 13 % 10 % 13 % 10 % 13 % 16 % 15 % 16 % 13 % 14 % 13 % 14 % 13 % 14 % 13 % 10 7	35 144 5 534 1634 1534 1534 10834 112 16 56 70 285 13 22 285 1134 1934 45 1134 1934 1124 19 9 1064 1094 74 6534 7634 6534 7634 45 4234 5834	458 458 *9812 10014 2 2 84 84 638 612 *5718 5812 *13712 159 *1354 1354 *6914 6984 *12834 12912	458 458 *9812 10014 2. 2 84 8412 658 658 5812 59 13712 159 * 1358 1358 6938 6934 12834 12834	484 5 *9812 10014 2 2 8384 8384 614 612 5814 5814 13712 157 * 138 138 138	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*458 5 *9812 10014 178 178 82 82 614 614 *6014 66 *13712 157 *13 1312 6914 6914 694	*147 14878 *458 5 9812 9812 *178 2 *8112 82 *618 614 *6114 67 *13712 157 *13712 1234 6 9 6912 12 12 12 12 12 12 12 12 12 12 12 12 12 1	50 700 20 1,200 709 7,700 400 809 1,400 60	6% preferred	140 Jan 3 41 ₂ Jane 26 931 ₄ Jane 20 17 ₈ Apr 21 76 Jane 12 6 Jane 2 57 ₃ 4 Nov 21 158 Feb 7 10 ₅ 4 Apr 21 66 Apr 22 1231 ₂ May 1 47 ₅ 4 Nov 24	63n Jan 23 101 Feb 10 312 Jan 6 96 Sept 5 88 Sept 19 96 Jan 13 168 July 11 168 Jan 9 8014 July 29 3212 Oct 21 5634 Jan 18	518 May 8314 June 2 Aug 8978 June 678 Dec 86 June 155 Jan 1212 May	6714 Apr
Central RR & Bkg of Ga 58 1942 M N Certain-teed Frod 5 \(\frac{1}{2} \) 8 A . 1948 M S Champion Paper & Fibre S f deb 4 \(\frac{1}{2} \) 8 (1935 issue) . 1950 M S f deb 4 \(\frac{1}{2} \) 8 (1935 issue) . 1950 M S Chesapeake & Ohlo Ry— General gold 4 \(\frac{1}{2} \) 8 D . 1996 M N General gold 4 \(\frac{1}{2} \) 8 D . 1996 M N Ref & impt M 3 \(\frac{1}{2} \) 8 S D . 1996 M N Ref & impt M 3 \(\frac{1}{2} \) 8 S B S D . 1946 J J R & A Div Ist con g 48 . 1946 J J R & A Div Ist con g 48 . 1989 J J .	104 ½ 104 ½ 2 ¾ 102 ¾ 102 ¾ 102 ¾ 102 ¾ 105 ¼ 10	1 51¼ 80 47 82⅓ 91¾ 2 104 107¼ 3 102½ 104¾ 20 128⅓ 134 20 102⅓ 106 4 102¾ 105⅓ 112 119¼	*16 1712 1812 1878 784 784 1412 1412 *11212 115 *	19 19 ¹² 73 ⁴ 8 ¹⁸ 14 ³⁴ 14 ⁷⁸ 112 ¹² 115 40 ³⁸ 41 ¹⁴ *28 ⁷⁸ 29 ⁷⁸ 8 ⁷⁸ 9 ¹⁸ 45 ¹² 45 ³⁴ 107 109 *	*17. 17 ¹ 2 19 ¹ 8 19 ⁵ 8 *8 ¹ 8 8 ¹ 4 15 15 112 ¹ 2 115 * 40 40 ¹ 2 *28 ⁷ 8 29 ⁷ 8 9 ¹ 8 9 ³ 8 *45 ¹ 2 46 107 109 *	1878 1912 *8 812 1412 1412 11212 115 40 4014 *29 2912 914 958 46 4618 107 109	40 40 ¹ 4 29 29 9 ¹ 2 10 *46 46 ¹ 2 *107 100 3 ⁷ 8 3 ⁷ 8	3 134 40 *2834 2978 912 10 x1634 47 *107 109 3 8 334	6,405 1,600 1,000 6,100 200 4,200 800 4,400	Hinde & Dauch Paper Co 10 Hires Co (C E) The 10 Holland Furnace (Del) 10 Hollander & Sons (A) 5 Holly Suyar Corp No par 7% preferred 100 Homestake Minday 12.50 Houdaille-Hershey el A. No par Class B No par Household Finance No par 5% preferred 100 Houston Oil of Texas v t c 25 Howe Sound Co 5	1578 May 23 1778 Nov 8 612 Apr 12 9 Feb 14 10712 Apr 14 239 8 Nov 18 24 Oct 30 878 Nov 13 4518 Nov 19 100 Aug 14 312 Feb 14	5238 Jan 8 39 Jan 27 1334 Jan 6 64 Jan 9 111 Jan 15 5 July 22	19 May 414 July	9% Nov 1612 Apr 110 Mar 6014 Jan 3834 Dec 1614 Apr 7112 Apr 112 Dec

NEW	YORK	STOCK	RECORD

Saturday Nov. 22	Monday Nov. 24	W AND HIGH	Wednesday Nov. 26	Thursday Nov. 27	Friday Nov. 28	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since Jan 1 On Basis of 100-Share Le	Range for Prectous Year 1910 Louest Highest
\$ per share 516 516 *212 314 1914 1914 312 312 58 58	\$ per share *14 \$ *212 31 1912 19	\$ per share 14 212 21 1958 197 384 38	* * per share 14 14 14 12 * 214 284 1938 1938	8 per share 14 14 *214 284 x1812 1818 3 18 3 18	\$ per share *14 *51 214 24 181a 183 312 35	1,000 200 3,300	5% preferred 100 Hud Bay Min & Sm LtdN) par Hudson Mator Car No par	14June 20 % Jan 24June 20 3% Jan 1534May 26 217, Sept 24June 2 47, Jan	22
712 7 % 1712 1718 8512 8714 814 312 1534 1576 838 2112 2518 9114 9114 1555 7034	3612 37 312 31 1578 16 *778 81 *25 25 92 92 *155	1814 181 37 37 2 *318 30 1514 151 4 7/4 7/4	4 1784 1784 *36 3712 3 3/8 4 15 15% 8 *778 814 4 25% 2688	*17¼ 13 37¼ 37¼ 3 3 15 15⅓ 778 778	1714 1714 3378 3678 3 3 1518 1514 814 814 25 2518 9114 9112	650 330 1,050 4,700 300 1,000	6% preferred series A 100 Leased lines 4% 100 RR Sec etts series A 1000 Indianapolis P & L Co No par Indian Refining 10 Industrial Rayon No par Inversoll-Rand No par 6% preferred 100	13 Feb 18 24 Aug 34% Jan 6 45% May 2% Jan 2 484 Aug 15 Nov 26 214 Jan 5 Feb 13 912 July 20% May 27 29% July 201 Oct 31 11112 Jan	1 12 May 244 Ja 22 31 Jun 4312 Ap 2 24 Dre 612 Ja 27 20 Dec 23 Nn 21 5 May 29 Ja 28 163 May 29 Ja 22 72 May 118 Ja 10 140 May 158 Ap
1014 1014 678 6/8 2412 2412 *111 11284 *484 5 7 778 112 112 *45 4614 15312 15312 4512 46	101 ₈ 101 6 ⁷ 8 60 *241 ₂ 251 *111 1128 4 ³ 4 48 7 ¹ 8 76 *11 ₂ 15 *45 461 155 1554	1014 101 678 679 2 2412 2414 4 11118 1128 4 498 49 7 718 71 112 112 4 4512 4514 4 4512 4514 4 4514 4614	1 1014 1014 8 678 678 2 24 24 4 11118 11284 8 412 442 7 778 1 14 112 4618 47 155 156 4414 4518	1018 1018 678 678 2312 24 +11118 11284 +412 478 x338 678 114 114 *4612 47 15612 15712 4418 4914	1014 1014 678 678 2314 2314 *11118 1124 412 412 65% 644 *114 112 4612 47 155 4554	603 9,200 2,400 900 1,400 12,800	Inspiration Cons Copper 20 Insura ushares Ctfs Inc	91 ₈ Apr 22 131 ₂ Jan 6 Feb 25 71 ₈ Sept 191 ₂ Apr 16 27 Sept 107 July 5 1131 ₄ Jan 31 ₈ Feb 17 52 ₈ July 26 Nov 27 111 ₄ Jan 30 ₈ Apr 10 22 ₈ Jan 40 May 1 167 ⁴ ₂ Jan 43 ₈ May 5 57 July	6 719 Max 15% Ap 11 459 June 712 Nov 18 2114 Aug 475 Max 22 214 July 518 Nov 2 619 Max 12% Jan 3 1 Max 12½ De 16 1818 Max 44 Dec 16 1818 Max 44 Dec 16 1818 Max 44 Dec 12 38 Max 6234 Jan 22 38 Max 6234 Jan 22 38 Max 6234 Jan 31 Max 1911 M
12 13 13 13 13 13 13 13 13 13 13 13 13 13	12 13 1212 13 33% 33% 2534 2614 *125 128 1678 1718 58 5812 214 24 47 47	12 ¹ 4 12 ⁵ 8 3 ¹ 8 3 ³ 8 25 ⁵ 8 26 12 ⁷ 14 12 ⁷ 4 16 ⁵ 8 16 ⁷ 8 58 58 ¹ 2	318 314 25 % 25 % *126 127 % 16 % 17 53 % 58 % *124 214 *45 12 47	38 114 121 318 314 2478 25 8 127 127 1514 1578 5312 5814 4184 274 *45 47	x23 ³ 4 24 ³ 4 *124 127 ⁷ 8 16 16 ³ 8 55 57 ³ 4 2 2 *45 47	15,100 1,700 41,400 600 10,900 6,300 600 30	Preferred	\$\ \text{Nov 25} \ 2^1 \text{g Jan } \\ 6^1 \text{k Apr 21} \ 3 \text{ Apr 24} \ 4 \text{ July } \\ 23^2 \text{ Feb 19} \ 125 \text{ May 8} \\ 10^7 \text{ Feb 19} \ 29 \text{ Sept 16} \\ 16^1 \text{ Nov 28} \ 13^1 \text{ Jan } \\ 16^1 \text{ Apr 16} \\ 29 \text{ Sept 19} \\ 20 \text{ Sept 19} \\ 21 \text{ May 16} \\ 22 \text{ Sept 19} \\ 23 \text{ Sept 19} \\ 24 \text{ Sept 19} \\ 24 \text{ Sept 19} \\ 25 \text{ Sept 19} \\ 26 \text{ Sept 19} \\ 27 \text{ Sept 19} \\ 28 \text{ Sept 19} \\ 32 \text{ Sept 19} \\ 33 \text{ Sept 19} \\ 34 \text{ Sept 19} \\ 35 Se	10 1% Dec 5% Jan 10 -54 Ma; 14½ Ap 26 3% Ma; 7 Jan 11 19% June 38% Jan 13 109 June 133 Jan 18 10% Ma; 21¼ Ma; 10 40½ May 73 Ap 12 1% Ma; 5% Jan 18 37 June 5% Jan 18 37 June 56% Fet
2 2 8 2 12 11 11 11 196 99 8 8 8 8 8 8 8 8	27 27 *4112 4312 *10211 107 218 218 218 218 11 11 *96 99 *838 8 *31 32	27 27 *411 ₂ 428 ₄ *1021 ₄ 107 2 21 ₈ 21 ₈ 11 11 *96 99 8 8 884 32 32	2678 27 4112 4112 *10214 107 2 218 218 218 1034 1034 *96 99 *814 874 3112 3112	*2612 2334 *4012 4112 *10214 107 2 218 *2 214 104 1012 *36 99 *314 854 *31 3134	261 ₂ 265 ₈ 401 ₂ 401 ₂ *1021 ₄ 107 2 21 ₈ *2 21 ₄ 101 ₄ 101 ₂ *36 97 *31 ₄ 83 ₄	1,000 300 29,600	International Shoe No par International Silver 50 7% preferred 100 Inter Telep & Telez No par Foreirn share etts No par Interstate De, t Stores No par Preferred 100 Intertype Corp No par Island Creek Coal 1 36 preferred 1	26 May 20 3114 Jan 2514 Feb 15 49 Ost 95 Jan 3 104 Ost 178May 2 378 Sept 178May 1 378 Sept 1514 Feb 19 18 Sept 7 Feb 14 92 Aug 2714 Apr 21 334 Aug	30 25 May 36 ¹ g Jar 39 13 ¹ g May 30 Nov 9 14 ¹ g May 4 ² g Jar 9 17 ² g May 4 ² g Jar 18 4 ⁴ g May 10 ² g Jar 8 74 ¹ g Jun 92 ¹ g Dec 5 ¹ g May 8 Jar 20 5 ¹ g May 3 Dec
111 111 5834 59 *12512 2034 2034 60 6012	7 ¹ 2 7 ¹ 2 *36 37 111 111 58 ¹ 2 59 ¹ 4 125 ¹ 2 125 ¹ 5 209 ¹ 4 21 60 60 *71 72 9 ⁵ 8 9 ⁵ 8	3312 3612 *11014 111 5712 5818 *12512	3614 3612 *11014 111 5744 5812 *12512 2012 21 *59 62	58 5378 *12512 2012 2078 6012 6013	718 718 37 37 111 111 5734 5514 *12512 2018 2012 *70 7112 934 978	709 400 400 5,800 19 3,600 490 500 900	Jarvis (W B) Co	10812 O.t 30 111 Nov 54 ¹ 2 Apr 19 717 ₈ Sept 122 Nov. 1 128 Feb 20 ¹ 8 Nov 28 27 ¹ 2 July 59 O.t 17 67 Aug 70 O.t 17 86 ⁵ 8 July	16 344 May 52 May 22 18 44 June 7712 Jan 11 12214 May (32 Jan 31
*4\8 4\4 20\12 20\12 *12 13 *101\12 103 8 8 *95 100 13\34 13\34	712 712 120 418 414 2012 21 1212 1212 103 103 *734 748 *95 100 *1336 14	*120 *18 418 *2012 21 *1112 1212 *10112 103 784 731 *95 100 *133a 14	418 418 2012 2012 *1112 1219 *10112 103 7'8 7% *95 100 *13% 13%	*120 4 4 *10 2012 *1112 12 102 102 7 8 7 % *05 100 13 % 13 %	*1114 1114 *10012 10212 7'8 7'8 *75 100 *13 13'2	1,100 200 200 20 1,400	Kalamazoo Stove & Furu 10 Kan City P & L pf ser B No par Kansas City Southern. No par. 4% preferred 100 Kaufmann Dept Stores 100 Kaufmann Dept Stores 100 Kavser (1) & Co 5 Kelth Albee-Orpheum pf 100 Kelsey Hayes Whi conv cl A. L	x1161yJane 121 12112 Mar 384 Apr 23	12 117 m May 121 Mar 2 11 May 2014 Nov 13 9 May 1512 Jan 17 9 May 1512 Jan 17 92 May 1012 Dec 8 7 Dec 1515 Jan 18 95 Jan 109 Apr 2 812 May 187 Nov
512 512 *10312 105 3414 3143 1378 1378 *29 30 *2 258 *3412 3568 2448 2448 378 3 8 2712 2774 28 28	5½ 5½ 103½ 105 3½ 8 3½ 8 13½ 13 8 29½ 30 29½ 30 2½ 25% 25½ 25½ 25½ 25½ 27% 27% 28½ 28½ 28½	*10312 105	*103 ¹ 2 105 34 ⁵ 8 35 ³ 8 13 ³ 8 13 ³ 8 *30 ¹ 2 31 *2 2 ³ 8 34 ¹ 4 35	518 548 105 105 213 13 3012 3012 218 212 34 314 2241 231 4 274 274 28 28	514 5.4 105 105 31% 3278 131% 131% 30 3 30% 21% 218 3312 3438 24 241; 31g 4 2744 2744 2818 2848	909 60 27,100 1,500 533 200 140 3,400 200 1,900 1,900	Class B. Kendall Co \$5 pt pt A. No par Kenneostt Copper. No par Keystone Steel & W. Co. No-par Kimberly-Clark. No par Kresze (S.S). Co. 10. Kresze Dept Stores. L. Kress (S.H.) & Co. No par Krozer Groesry & Bak No par Krozer Groesry & Bak No par	31 Feb 14 39% July 12 Feb 14 14% July 25½ June 4 38 July 134 Jan 24 3% July 23¼ Feb 15 40½ July 22 Feb 14 26¼ Sept 5% Sept 5% Sept	26 874 June 105 Dec 22 241 May 387 Jan 10 May 154 Nov 10 273 May 24 Jan 25 112 May 24 Jan 17 1912 May 26 Feb 13 2 May 4 Feb 10 2212 Aug 2912 Jan
*32½ 35½ *12% 13 *9% 10¾ 22½ 22¾ *23 23½	*1278 1314 *35 3512 1258 1258 *968 1084 23 23 2334 2384 112 11452 358 368 118 114	1212 1212 33 33 12% 12% *9% 1012 *2212 2312 2314 2314 *112 11412 33% 3 %	12 ¹ 4 12 ¹ 4 *33 35 ¹ 2 12 ¹ 2 12 ¹ 4 *9 *8 10 ⁸ 4 22 ¹ 2 22 ¹ 2 23 23 *112 114 * *3 ³ 8 3 ⁸ 4 1 1	1234 1234 *958 1034 *2238 2378 *3212 2314	12 1214 *32 3512 1278 1278 *9 % 1034 22 22% *3214 23 112 115 3% 3% 11 ₈ 11 ₈	150 10 2,000 1,100 400 400 1,590 2,200	Laclede Gas Lt Co St Louis 100 5% preferred 100 Lambert Co (The) No par Lea Bryant No par Lee Rubber & The 5 Le ligh Portland Cement 25 4% conv preferred 100 Lehigh Valley RR 5 Lehigh Valley RR 5 Lehigh Valley Coal No par	514 Feb 14 1714 Sept 1714 Jan 2 4512 July 1184May 8 1412 Sept 7 Jan 3 13 Aug 2178 Apr 14 2784 July 1 1914 Apr 12 2884 Ost 184 Jan 2 512 Aug 18 Jan 2 512 Aug 18 Feb 13 24 July 1	55 8½ Max 211g Sept 16½ Jan 11% Dec 16½ Jan 21½ May 7½ Nov. 22 16½ Max 35½ Jan 8 15½ Max 25 Dec 4 100½ Jun 116½ Dec 8 1½ May 4 Jan
2212 22 % 1312 1448 2218 22 % 2814 2824 5 518 3258 33 % 6958 7012 7058 70 28 17,578 17,512	10% 11% 22½ 22% 14 14% 22¼ 22½ 25% 29 5 5% 32¼ 33% 69¼ 70 70% 177 173½ 20 21	11 11 22% 22% 14% 14% 22% 22% 27% 28% 27% 32% 67% 69 67% 70	22 ¹ 4 22 ¹ 2 26 ⁸ 4 27 ⁸ 8 5 5 ¹ 8 33 '8 33 '8 65 65 ¹ 8 65 ¹ 2 67 ⁸ 4 *178 ¹ 4 173 ¹ 2 *	22 22 8 x24 2 25 5 5 8 *33 34 65 65 2 64 2 67 178 4 17 12 8	10 10 2078 21 *1318 1312 *22 2234 24 2478 5 5 5 5 3312 34 6518 6518 6512 65 4 178 4 178 4 178 20 21	5,700 1,109 1,009 14,300 11,300 200 1,300 11,500	6% conv preferred 60 Lehman Corp (The) 1 Lehn & Fink Prod Corp 5 Lerner Stores Corp No par Libbe Yowe is Ford G1 No par Libby Menell & Libby 7 Life Savers Corp 5 Liggett & Myers Tobacco 25 Series B 25 Preferred 10 Lity Tulip Cup Corp No par	21s Feb 14 143t Sept 197s Apr 12 241t Sept 115s Feb 1 141t Nov 21 Apr 18 27: Sept 24 Nov 28 457s Jan 5 Feb 19 7:s Jan 32ts Nov 6 39 Jan 65 Nov 26 96te Jan 61te Nov 27 98 Jan	2 2 Ma; 44, Nov 6 154 Ma; 247, Nov 8 91, Ma; 14 Feb; 181, Ma; 29 Jan; 9 30 Jun; 533, Jan; 3 5 Ma; 94 Apr; 3 87 Ma; 109 Apr; 3 87 Ma; 1092 Apr; 3 169 Jun; 1832 Dec
*241 ₂ 251 ₃ *351 ₄ 351 ₅ *113 ₈ 113 ₄ 141 ₈ 113 ₄ 141 ₈ 141 ₈ 281 ₂ 283 ₄ 387 ₈ 33 *106 1061 ₄ *1 421 ₂ 421 ₂ *3 3.4 *151 ₂ 16 143 ₄ 147 ₈ 151 ₁ 15 ₁ 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2418 2418 3534 36 1118 1112 1414 1414 2814 28% 3838 3834 10318 10314 42 4214 3 3 1512 1512	23 ³ 4 24 35 35 ¹ 4 11 ¹ 4 11 ³ 4 14 ¹ 4 14 ¹ 2 27 ³ 4 28 ³ 4 38 ¹ 8 38 ³ 8 10 ³ 14 10 ³ 14 40 ¹ 2 41 ¹ 2 3 3 15 ¹ 2 15 ¹ 8 14 ³ 4 15 **153 15 ³ 12 ** 19 ¹ 2 19 ³ 4	231 ₂ 231 ₄ 344 ₄ 35 *11 ₄ 113 ₄ 14 5 14 8 274 ₂ 28 334 ₈ 33 8 1031 ₈ 1031 ₈ 40 4 411 ₄ *24 ₄ 3 15 8 13 14 8 15 153 1531 ₂	22 ¹ 2 23 ¹ 8 35 ¹ 4 11 ¹ 2 11 ¹ 2 11 ¹ 2 11 ¹ 3 11 ¹ 2 27 ³ 4 23 ³ 4 103 ¹ 8 103 ¹ 8 103 ¹ 8 12 42 ³ 4 2 ³ 8 15 15 ¹ 4 15 15 ¹ 4 15 15 ¹ 4 15 16 6 6 6 6	1,500 1,000 1,300 5,100 7,200 7,500 200 2,630 6,00 1,600 1,20 2,200	Lima Locomotive Wks No par Link Belt Co	207 ₈ Apr 21 30 Jan 229 May 8 37½ Jan 1 95 ₈ Apr 15 133 ₈ July 3 139 ₂ Apr 21 163 ₈ Jan 1 199 ₂ Apr 21 31½ Sept 35 Apr 21 31½ Jan 1 35 Apr 21 45½ July 2 36 Apr 21 3½ Jan 1 134 Jan 30 19 Sept 4 145 ₈ Nov 27 193 ₈ Jan 1 150 June 2 162 Jan 1 17 Mar 3 22 Sept 60 Feb 18 74½ Nov	4 184 May 30% Dec 4 27 May 41 Apr 9 May 143 Mar 8 10% May 184 Mar 7 224 July 414 Apr 1 20% May 37% Mar 4 97 May 1092 Apr 8 29 June 46% Jan 3 2 May 44 Apr 8 138 June 184 Jan 1 174 Dec 25% Apr 1 186 May 163 Dec 1 186 May 163 Dec 1 186 May 163 Dec 1 186 May 165 Dec 5 38 May 65 Nov
*133 137 137 33/8 34/4 23 ³ /4 24 14/4 14/4 24/2 24/2 3 ³ /4 3/8 *6/8 6/2 *15 15/2 *			13312 13312 354 31 23 2514 1438 1438 24 8 254 312 38 66 612	2304 318 234 234 *114 1412 2284 24 312 312 *6 612 15 15	133 2 183 30 4 30 4 23 4 23 2 14 4 14 2 23 8 23 8 3 2 3 2 6 12 6 2	7,000 4,000 3,00 1,400 4,400 100 100	Macy (R H) Co Inc. No par Macy (R H) Co Inc. No par Madison Sq. Garden. No par Magna Copper. 10 Manati Sugar Co. 1 Mandel Bros. No par Manhatan Shirt. 25	23% Apr 21 31 % Nov 2 22% May 26 29% Sept 2 11 Feb 17 47% Aug 2 23% Nov 28 31 July 2 1½ Feb 4 4% July 2 5% July 2 7% Apr 17 16½ Sept 1 16½ Sept 1	1 25% May 35 Jan 1 128 Sept 1361; May 1 17 May 31% Dec 1 201; May 31 Apr 3 8% Jane 12% Jan 3 211; May 3 Mar 1 12 Aug 4% Apr 1 4 May 7% Mar 1 11; May 161; Jan
*118 138 312 3 8 748 748 1434 15 26 2614 518 58 2512 2512 2414 2414 2714 28	118 118 312 358 *712 778 1412 1418 2638 2638 534 2512 2478 2512 2378 2448 2778 278	*1 118 312 3 8 712 712 1458 1458 26 2658 512 554 2484 2512 *2384 24 271, 2714	1 1 3 3 3 8 7 12 7 12 14 12 14 14 14 14 14 14 14 14 14 14 14 14 14	*1 1/8 3/2 3/2 7/8 7/4 14 8 14/8 25/8 25/4 5 5/8 24/4 25 *23/4 24 27 27/6	1's 1's 3's 3's 7'4 14's 14's 26's 26' 5 5!s 24'4 24'4 24'4 27'4 27'4	400 22,800 350 4,600 12,900 4,600 4,700 600 1,100	Maracalbo Oil Exploration 1 Marine Milland Corp 5 Market 3t Rv 6% or peet 100 Marshall Field & Co. No per Martin (Alpan L) Co. 1 Martin Parry Corp No per Missor Elec Co. 1	3° Nov 13 514 Jan 14 7 Nov 28 144 Jan 17 13° Jan 17 17' Sept 13 13° Jan 17 17' Sept 13 15 Nov 27 124 Jan 17 19 May 28 28° Jan 17 19 May 28 28° Jan 17 19 Jan 18 31' Sept 17 171 June 13 176 Aug	3 3 May 5 4 Ook 2 4 May 5 4 Ook 2 4 May 134 Dec 84 May 167 Nov- 2634 June 474 Apr 618 May 144 Apr 2144 June 40% Jan

NEW YORK BOND RECORD

NEW YORK		ON			U	KD
N. Y. STOCK EXCHANGE Week Ended Nov. 28	Interest	Friday Last Sale Price		ek's ge of jay's Asked	Bunds	Range Since Jan. 1
Railroad & Indus. Cos. (Cont.) *Chic & Alton RR ref 3s. 1948 Chic Burl & Q-III Div 3½s 1944 3½s revistered. 1944 Illinois Division 4s. 1944	A C	1514	Low 151/4 864/ *793/4	High 1614 8816 87	No 208 43	Low Htgs 814 1834 8614 9434 88 934
4s revistered 1946 General 4s 1958 1st & ref 4 ½s series B 197 1st & ref 5s series A 197	9 .	047	*87	90 ¼ 78¾ 67 ⅓ 76	1300	90 97 7514 8814 66 80
Chicago & Eastern III RR— *Gea intge inc (conv) 199' Chicago & Eric 1st gold 5s 198' Chicago & West 1st 4s ser A. 1988 *Gen inc mtgc 4½s 2038	BL	I 64		65	41	68 72
Chic Ind & Louisv ref 6s 194 *Refunding g 5s series B 194* *Refunding 4s series C 194* *Ist & gen 5s series A 196* *Ist & gen 6s ser B May 196* Chic Ind & Sou 50-year 4s 195*			3214 3014 *2816	33 1/2 30 3/4 30 3/4	7	2134 37 M 20 34 M 18 M 32 M 6 M 12 M
Chic Milwaukee & St Paul— Gen 4s series A. May 1 1985 Gen g 3 1/6s ser B May 1 1985 Gen 4 1/6s series C May 1 1985 Gen 4 1/6s series E May 1 1985 Gen 4 1/6s series F May 1 1985 Chic Milw St Paul & Pac Br.	1	3934 1 40 1 3934	37 1/8 39 1/2 39 3/8 40 1/2		165 108 5	2836 40 3016 42 3016 42 3016 4236
*Mtge g 5s series A 1975 *Conv adj 5s Jan 1 2006 Chicago & North Western Ry—		1	1		1003	
Chicago & North Western Ry General g 3½s . 1987 33½s registered . 1987 General 4s . 1987 4s registered . 1987 4stpd 4s n p Fed inc tax 1987 Gen 4½s stud Fed inc tax 1987 4½s registered . 1987 Gen 5s stpd Fed inc tax 1987 4½s stamped . 1987	MAA MAA MAA MAA MAA	2314	23 1/2 22 1/2 24 3/4 22 3/4 25 25 24 3/4	24 1/2 22 1/2 25 3/4 22 3/4 25 1/4 26 1/4	36 2 90 10 31 2	14 14 27 14 16 29 14 14 29 14 16 29 14 16 16 16 16 16 16 16 16 16 16 16 16 16
\$\frac{1}{3}\cdot \cdot	JDJ	30 1/2 153/4 16 13/4	301/2 163/4 153/4 16 13/8	31 34 17 34 16 34 16 34	24 71 73 64	19¼ 36 10% 21¾ 11 20¾ 10¼ 20¾ 1¼ 2¾
Aug 1940 25% part pd. 1927 Chic R I & Pac Ry gen 48. 1988 4s registered 1988 Certificates of deposit 4s ctfs registered 1988 Frefunding gold 4s 1934 Series 4 46s series A 1962	J J J J	21 1/4 19 1/4 11 1/4 12 1/4	*18	1914	184 2 9	141/4 24 113/4 21 133/4 223/4 121/4 205/4 71/4 141/6 73/4 151/4
*Conv g 4 ½s	MN	1 1/8	11/8	1 54	99	1/4 2%
Shicago Union Station	J J J J J M &	108 34 103 14 97 14 98 14	1081/4 1031/2 963/4 981/2		48 36 90 35 3	106% 109% 98% 104% 89% 97% 91% 99%
Cincinnati Gas & Elec 3		1100	2015			107 ½ 111 ½ 109 111 ½ 104 ¾ 106 108 110 ¼ 111 113 ¾ 89 99
Cleve Cin Chic & St. Louis Ry General 54 s 1993 Ref & Impt 41/5 series E 1977 Clu Wab & M Div 1st 4s 1991 St. L Div 1st coll+tr 3 s 1998 Ref and L Elect 1 lum 3s 1970	JDJJJ	7316 4716 44 7616	7314 *86 4734 4334 7039	7334 4836 4436 7036	5 84 13 -2	6814 80
Reveland & Pittsburgh RR Gen 4 ½s series B 1942			*102½ *101½ *100 *108 *105 *108½			105¼ 105¾ 100 ²³ as 108¾ 109 109 108 108¾ 107¾ 107¾
leve Short Line 1st gu 4½ 1961 leve Union Term gu 5½ 1972 1st s f 5s.series B guar 1973 1st s f 4½ saeries C 1977 6.4 River Ry 1st gu 4s 1946 75s lacome mge s f 5s 1943	A 0 A 0 A 0	80% 69%	80½ 79¾ 69	8034 80 7044 64	28 114 46 5	75 88 ¼ 79 ¼ 90 69 79 ¼ 63 73 107 107 103 ¼ 106 ¾ 77 86
Colo & South 4½s series A. 1980 olumbia G & E deb 5s May 1952 Debenture 5s	MN MN AO J J A G M 8	$\frac{1635}{102}$	1616	19 102½ 102½ 102¼ 114 110⅓	216 251 15 121	13 26 99½ 106 100¾ 106 98½ 105½ 112 114¾ 104% T11
olumbus & Tol 1st ext 4s. 1955 Commercial Mackay Corp— Iucome deb w w. Apr 1 1969 ommonwealth Edison Co— 1st mtge 3 ½s scries 1	May J D	11014	*131% 54 1101% 1093% *101	55 11036 10934	6	113 113½ 34½ 59¼ 107¾ 110¾ 108¾ 119¾ 100¾ 101
onn Ry & L 1st & ref 4½8 1951 Stamped guar 4½8 1951 onn Riv Pow s f 3¾8 A 1961	JJ		10936 10936	10934 1093 ₃	5	119 119 109¼ 109¼ 108½ 110¾
one Riv Pow's 1 3% 8 A	4 0 4 0 1 0 J J	10316 10636	1033% 10634 105 1083%	104 1/8 107 105 1/8 108 34	29 19 22 14	103¼ 105¼ 104¾ 107¾ 103½ 107¾ 106¼ 109½
Consolidated Hydro-Elec Works of 17 pper Wuertemberg 78, 1956 1950			10434 2715 *2715 2715 2715 8215	10516 28 % 28 83 %	45 21 21 13	8 22 102 16 16 16 18 28 12 17 14 27 18 18 28 75 16 85 14
Distances Power Co- 1st mtge 3 ½s 1965 1st mtge 3 ½s 1967 1st mtge 3 ½s 1967 1st mtge 3 ½s 1968 1968	M N M N M N M N	11134	108 34 110 34 111 36 109 111 102 34		17 5 18 14 2	106 109 107¾ 111 108¾ 111¾ 105¾ 109¾ 107 111¼ 102¾ 107 97¾ 102 92¾ 90
*Deposit receipts. 1942 Jeposit receipts. 1952 Jeposit receipts. 1952 Jeposit receipts. 1952 Jeposit receipts. 1955 series B. extended to 1946 Jeposit receipts. 1955 Jeposit receipts.	J D D	25	27¼ 25 30½ 29¼ 26¼ 25¾ *26½ 25¼ 93¾	27 ¼ 26 ¼ 31 ¼ 30 26 ¼ 25 ½		15% 28 14½ 26% 16½ 31% 16½ 30 16 27¼ 15¼ 26 16½ 27¼ 15½ 25¾ 93¾ 99¼

Volume 154			ND REC	Action to the contract of	THE CO	MMER	213/07/10 10	CALL 198 20	43.581.02	100 MI (MI)		FOCK RECOR	D
BOND:	and positi	Frid Las	Range or Friday's	Range Since	1	Lon	AND HIG	H SALE PR	UCES		Sales	STOCKS NEW YORK STOCK	On i
Week Ended	Nov. 28		e Bid & Asked	No. Low - High	S per share	Monday Nov. 24		Wednesday Nov. 26	Nac. 27	Nov. 28	Week Shares	EXCHANGE	
Dayton P & L 1st m Dayton Union Ry 3 ¼ Del-& Hudson 1st & r Del Power & Light 1st 1st & ref 4 ½8. 1st mortgage 4 ½8. 14*Den & R G 1st co	8 ser B . 1965 ef 48 . 1943 4 ½8 . 1971 1969 1969 8 g 48 . 1936	J J 108 J D W N 53 L J J J J J	4 108 ½ 109 *99 ½ 101 53 ½ 55 ½ *108 106 106 *108 1 12 ½ 14 ½	1 105 108 1/4 1 103 1/4 106 106 108 1/4 91 7 1/4 17 1/4	*49 * 301 1 * 15 17 * 17 * 17 * 17 * 17 * 17 * 17 * 17 *	49% 50 1 1 58 1 1 7 58 1 1 7 58 1 1 7 58 1 1 7 58 1 1 4 58 1 1	48% 40% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15	4878 49 1 138 134 1718 1738 94 94 10 1038 1458 1481 140912 10912 1815 1838 1714 712	*49 4 11 ₂ 1 5 ₈ 1 7 ₈ 171 ₈ 171 ₈ 183 93 10 10 141 ₉ 141 ₈ *1097 ₈ 113 *18 183 ₈ 71 ₈ 71 ₈	4814 49 *134 2 1718 1718 *33 99 978 10 1414 1438 *1097g 113 18 18 *7 734	1,700 1,900 200 1,900 590	Maytay Go. No par \$3 preferred No par \$6 1st cum pref No par McCall Corp No par McCrory Stores Corp. 6% conv preferred 106 McGraw Elec Co. No par McGraw Hill Pub Co. No par	7 11 7 98 7 98 7 97 1 125 1 165 7 71
*Ref & impt 5s set †Des M & Ft Dodge †Des Plains Val 1st a Detroit Edison 4s ser Gen & ref mtge 3 1/2 Gen & ref 3s ser H	5s Aug 1955 c) to plan) F B Apr 1978 4s etfs 1935 cu 4 ½s 1947 F 1965 s ser G 1966	F A 1 F A 0 12 J J W 8 A 0 M 8 M 8 J D 106	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	63 636 1736 374 737 7234 88 28 10836 11236 2 109 11236 48 10236 10736	*1214 125, *10934 110 *684 71; *10412 106 7 714 *7112 74 *60 63 3078 3078	10934 10934 678 678 *10412 106 x7 718 *73 79 *5212 6212 *3058 3078 578 6	110 110 678 678 *10412 106 658 634 *73 79 *5212 6212 3058 3078 578 6	106 106 634 634 *73 79 *5334 6212 *3614 3034 6 6	*107 110 *67 ₈ 7 1061 ₄ 1061 ₄ 63 ₄ 7 *73 79 *533 ₄ 621 ₂ 30 301 ₂ 57 ₈ 6	*107 110 678 7 *10512 107 638 638 74 74 60 60 3014 3014 578 6	809 700 40 2,300 10 100 1,200 8,100	5¼ % preferred. 100 L2Lcllan Stores Co. 6% conv preferred 100 Mead Corp. No pai 86 oreferred series A No pai 85,50 pref ser B w w No pai Melville Shoe Corp. Mengel Co (The)	1037 6 1011 7 63 7 701 8 60 271 31
Detroit & Mac 1st liet *Second gold is Detroit Term & Tune Dow Chemical deb 2 to Dni Miss & Ir Rauge 15*Dui Sou Shore & A Duquesne Light 1st M	- 1995 el 435s - 1961 s - 1950 Ry 335s - 1962 tl g 5s - 1937 1335s - 1965	J D W N N N A O J J 107	* 48 16 23 96 97 104 104 14 107 2 107 74 19 14 19 14 106 4 107	10 106 108 1/2 2 1634 24 19 10534 109	3012 3078 *10812 10831 -3711 3712 110 110 -214 238 *69 71	17% 17% 3114 32% 108% 1084 23512 36 105 110	3012 3012 614 611 1711 1758 3134 3213 10838 10838 3514 3558 *105 110	30 ¹ ₁ 30 ¹ ₄ *108 ³ ₈ 108 ³ ₄ 34 ³ ₄ 35 ³ ₆ *105 110	17 174 31 31 108% 1091; 34 341; *105 110	- x534 544 - 1678 1718 - 2912 31 - 10838 10838 - 3418 3458 - 108 108	2,000 7,000 2,600 170 2,500 30	Mesta Machine Cc	271; 5 x53; 13 261; 1053; 34 107; 21;
East Ry Minn Nor Di East Tenn Va & Ga Li Ed El Hi (N Y) 1st eo Elec Auto-Lite 2 4s di Elgi i Joliet & East Ry El Paso & S W 1st 5s 5s stamped. *Erie RR 1st cous g. Prior 4s registere 1st consol gen lieu	nr lat 5s. 1956 us g 5s. 1995 bs. 1950 3 1/4 s. 1970 1965 1965 4s prior 1996 d 1996 g 4s. 1996	M N 101 J J D M S 4 O J J 97 J J 63	*17034 160 10134 10134 106 10634 5934 5934 97 98	8 103¾ 106¾ 10 56 70 55¾ 65 101 80¾ 99¼ 84 97¼ 100 40¼ 65¾	14 ¹ 2 14 ¹ 2 14 ¹ 2 17 ⁸ 17 ⁸ 17 ⁸ 17 ⁸ 16 ⁸ 16 ⁸ 86 ⁸ 116 116 ¹ 2 117 ¹ 2 117 ¹ 2	28 39 184 178 1614 1614 8512 8711 115 11612 11712 11812 11288 11288	17g 17g 1534 1584 87 87 11612 11612 *11712 11812 11214 11238	38 38 134 134 136 16 16 86 8612 117 11712 *1173; 11812 *1121; 115 3058 31	**** 12 158 178 x1578 16 \$512 8614 *11612 119 11812 11812 *11214 115 3058 3114	38 38 158 158 *1548 1584 854 86 *116t ₂ 119	1,300 2,500 4,100 800 2,400 30 40 120 26,700 200	Mission Corp	1138 1388 77 112 115 10978
Gen 4s registered *Conv 4s series A. *Series B. * ieu couv 4s series *#Ref & impt 5s of 1 *S Ref & impt 5s of 1 *Is cons M 4* ser B of 1 *Series B of 1 *Ser	1906 1953 1953 D 1953 D 1953 D 1953 D 1955 A w 1 1957 A w 1 1957 V 1 1995 F 6 8 1957 I 8 1957 I 8 1957	/ J 1 O 59 1 O 60 60 59 7 N 30 4 O 29 7 J 101 7 J 87 7 J 55 1 J J	59% 60% 60 60% 59% 59% 30 31% 6 29% 31% 6 29% 31% 6 104% 104% 6 86% 88% 6 55% 56% 102% 102%	5 36 6034 1 38 5934 247 1634 3434 129 1634 3434 1 101 105 143 8134 89 407 4934 5634		18 ⁸ 4 13 ⁸ 4 *20 ⁸ 8 20 ⁷ 8 2 ⁷ 8 3 60 60 *13 ⁸ 1 41 ¹ 2 69 ⁸ 4 69 ³ 4 *110 110 ¹ 2 5 ³ 8 5 ³ 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 7 13 13% *2012 2078 *278 3 60 60 1378 1514 6912 6912	2012 2078 278 278 *58 60 15 1534 *69 6912 *11012 111	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 3,200 600 10 6,900	Morris & Essex 50 Motor Products Corp. No par Motor Wheel Corp. 55 Mueller Brass Co. 1 Multins Mfg Co class B. 1 \$7 preferred No par Minsl igwear Inc. No par Mirohy Co (G C) No var 5% preferred. 100 Murray Corp of America. 10 Myers (F E) & Bro. No par	634 1238 1834 283 46 958 6178 109 478
*3s mtge 4½s *Ernesto Breda 7s	1938	W S	* 2874	361/4 361/4	*10012 10078	1918 1948 *10012 10078	*10012 10074	19 19 *1001 ₂ 100	19 19 *1001 ₂ 1037 ₈ x33 ₄ 37 ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,700 600 13,200	Nabco Liquidating Co. No par 5% pref series A	10 761 ₂
Fairbauks Morse deb Federal Lt & Trac 6s st Firestone Tire & Rub 2*Pla Cent & Penni s 5 Fireida East Coast is *ist & ref 5 sseries is *Certificates of d 2Forda Johns & Clov 4 • 2 4 8 (Proof of el.)	er B	M N 99 / J D 68 M S 8	*50 55 68½ 68¾ 8¾ 9⅓ 8 8¼	104 74 107 100 102 45 55 97 79 90 96 43 50 4 64 45 75 49 734 11 14 6 634 10 14 21 194 3 16	378 4 *2012 2112 *1712 1774 384 384 614 614 858 858 16 1615 *16078 167	1712 1734 334 334 611 638 834 834 16 1618	378 4 *21 21 171 1758 334 334 614 614 812 858 16 1616 *16078 16612	3'8 4 *:0 21 ¹ 2 16 ³ 1 17 ¹ 1 3 ³ 4 3 ⁷ 8 6 6 ¹ 4' 8 ¹ 2 8 ¹ 2 16 16 ¹ 1 165 ¹ 4 165 ¹ 4 *14 ³ 4 15	*20 2115 1684 1634 *334 4 6 618	*20 211 ₂ 163 ₄ 164 ₄ 31 ₄ 31 ₄ 57 ₈ 6 83 ₈ 81 ₈ 16 161 ₈	13,200 20 1,800 1,100 2,100 1,300 12,000 100	Nashv Chatt & St Louis 109	16 3'9 5'8 7'4 15'8 160'8
*Certificates of d Francisco Sugar coll to G Gas & El of Berg Co c *Gen Elec (Germany)	eposit	M N 67	67 68 4	21 154 3 3 4 6 114 3 3 7 70 124 121 36 1214 1214 13 39	2514 558 1234 1278 912 912 1478 1518 618 619 911 93, 2318 24 *1612 18 478 5 6234 6312	514 512 1234 13 912 912 1514 1534 618 614 934 934 2312 24 *16 18 5 518	513 558 1212 1258 912 993 1554 1558 618 618 4912 978 2384 24 18 5 514 6212 63	51s 51s 51s 621s 621s 621s 621s	518 514 1238 1234 914 912 1514 1558 6 6 938 843 2312 2378 *1612 1778 518 518	518 514 1298 1278 918 998 215 1518 578 6 *914 984 2338 2334 *16 1612 518 514	4,900 6,500 3,300	National Can Corp. 10 Nat Cash Register No pay National Cylinder Gas Co. 1 Nat Dairy Products No pay Nat Dept Stores No pay 6% preferred 14 Nat Distillers Prod No pay Nat Esam & Stamping No pay	47, 111, 83, 123, 47, 71, 17, 12, 47, 47, 47, 47, 47, 47, 47, 47, 47, 47
4 deling fund deb With declaratio 1. 20 years f deb 68. Gen Steel Castings 6. 1 corgia & Ala Ry 5: 2 Gad Caro & Nor 1st Good Hope Steel & Ir Goodrien (B F) 1st 4 is Gottam Slik Hos deb 6. Gottam Slik Hos deb 6. Gouw & Oswegatchie	1948 48 w w 1949 1 Oct 1 1945 ext 6s 1934 sec 7s 1945 8 1956 is w w 1946 lat 5s 1942	M N 97 1 J 97 1 J 1 J 106 M &	*12 10 ¼ 10 ¼ 96 ½ 97 ¾ 13 ½ 14 *21 ½ 22 ½ 9 ½ 10 105 ¾ 106 ¼ 87 100 *98 1½	3 39 3 35 35 3 104 33 14 76 8434 97 14 7 10 15 14 18 24 2 914 33 23 104 14 107 4 69 87 14 95 100 14 95 96	15 1512 *167 173 *138 143 1858 1878 *3412 36 318 341 4831 49 634 634 64 1558 1588	1538 1558 *167 173 *139 143	14% 15% *165 172 *139 143 18% 18½ *34½ 34% 3 38 49½ 59% 6½ 6% 15 15	1478 15 *165 17115 *139 143 18 18 3418 3412 278 612 *1478 15 *6841 6634	145 ₄ 151 ₈ *163 171 *139 143 181 ₈ 181 ₈	1478 15 16812 16812 *139 143 -18 1818 35 35 274 278 x4814 49 614 614 1478 1478	9,000 100 2,300 800 21,900 7,500 4,400 1,000 300	National Lead Co	145 1681 138 165 26 284 471 414 813
Grays Point Term 18t. GCons El Pow (J spa With declaration 18t & gens f 6 lps With declaration. Great Northern 4 (8 86 General 5 lps series F General 5 series C. General 4 lps series	er A 1961 1952 1973 D 1974	J 1064 J J 1014 J J 1014 J J 953 J J 863	85 86 ½ 106 ¾ 107 101 ½ 102 ½ 95 ¾ 97 ½ 86 ½ 87 ½	1 5934 79 65 69 3 55 96 46 6034 9 10534 109 53 9934 10834 33 9434 1043 44 86 9534	*70 72 318 318 *10 1018 *814 812 *14 15 *73 77 *41 4112 *10612 10612	72 7212 318 314 1018 1014 812 812 *1418 15 *73 77 41 41 10612 10612	72 72 ¹ 1 3 3 ¹ 4 10 ¹ 4 10 ¹ 4 8 ¹ 2 8 ¹ 2 *14 ¹ 8 15 *73 77 40 40 *10 ⁶ 12 108	*70 721= 3 3 101s 1011 *814 812 *141s 15 *73 77 40 40 *10612 108	72'8 72'4 3 3 10'8 10'8 *8'1 8'2 213'4 13'2 73 73 *38'8 40 *106'2 108	72 72 278 278 1018 1018 848 812 13 1338 *72 76 *3838 40 *10612 108	350 3,900 1,600 400 900 100 400 100	6% prior preferred 100 National Tea Co No par Natomas Co No par Nehi Corp. No par Nehi Corp. 14% % convertal pref 100. Newberry Co (J J) No par 5% pref series A 100	43 278 9 8 13 6912 38 105
General 4 59s series General mage 4s series I General mage 4s series I General mage 3 5, series Green Bay & West di *Debentures eth B Guff Mob & Nor 18t 5 1st mage 5s series C Guff Mobile & Obio 4s	Ess G 1946 J 4 1:46 J 4 1:46 J 5 et s A 1967 J 6 et s A 1950 J 7 s B 1950 J 1950 J 1950 J	7 86 7 99 7 95 7 76 7 6 8 6 8 6 9	90 9934 9534 9574 75 7634 *6534 70 9 944 88 914 88 9834 6 69 70	29 85¼ 95¾ 146 94½ 105½ 67 91¾ 997, 65 75 87¼ 	2512 2512 918 938 22382 2384 *10912 110 *33 3312 934 10 16 16 46 4614 1114 1114	9% 9% 9% 9% 9% 9% 9% 109% 100 32% 9% 100% 161% 4534 4634 1144 1142	2358 2358 110 110 3212 3212 958 978 16 1618 4514 4512 1178 1112	27 27 8 12 9 9 23 14 23 36 110 110 32 14 32 12 912 95 8 15 78 16 12 44 45 38 11 18 11 17 6 15 6 15 6 15	858 844 23 2358 *10) 11054 x31 3112 912 958 1554 16 44 44 1118-1114	858 918 2278 23 *109 11934 30 3018 958 958 1478 15 4314 4334 1112 1134	75,800 3,200 4,800 4,100	Newmont Mi ing Corp. 10 Newport Industries . 11 N'port News Ship & Dr Dock 1 \$Leony preferred . No par N Y Air Brake . No par New York Central . No par N Y Chie & St Louis Co. 100 N & C Om ilbus Corp. No par New York Diek . No par	2034 10648 30 914 1134 25
ien mige inc 5s ser Gulf & Ship Island RR Ist & ref Term M 5s Gulf States Steel s f 4 Gulf States Util 3 1/8 se	stpd	J 1034	*88	37 36 50 89 9034 13 103% 10534 4 10834 11234	*1083, 11119	*16 17% *16 17% *108% 112 *110 11714 *49 5218	109 109	6 ¹ 2 6 ¹ 2 *16 17 ⁵ 8 *109 ¹ 8 113 *110 117 ¹ 4 *	*1534 1758 *10918 113	*518 614 *1512 1734 *10918 113 *110 11714 * 52	200	New York Duck	108 110
*Harpen Mining 6s. Hocking Val 1st co as g Hoc (R) Co 1st mixe 1s*Hous atonic Ry co 1s*Hous atonic Ry co Houston Oil 4½ s debs. Hudson Coal 1st xf 5s. Hudson Co Chas Tat g 5.	8 K 58. 1937 N 195. 1962 J 1946 N	1 0 4 N 70 4 N D 37	130 ¼ 190 ¼ 100 101 69 % 71 ¾ *103 ¼ 36 ¾ 37 ¾ 123 ¼ 123 ½	12 12 5 127 ¼ 132 ½ 3 85 ¾ 101 80 56 71 ½ 101 ¾ 104 40 26 ¾ 41 1 121 ¼ 127	*196 199	2878 2878 2178 2178 2178 2178 117 118 117 118 117 517 5214 5214 5134 5134	14 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16	$\begin{array}{c} ^{16}_{16} & ^{15}_{16} \\ *^{2}_{16} & ^{1}_{1} \\ 28^{1}_{4} & 28^{3}_{8} \\ 22^{1}_{2} & 23^{6}_{4} \\ 199 & 199 \\ \end{array}$		116 16 16 18 18 18 18 18 18 18 18 18 18 18 18 18	2,100 500 1,500 700 800 70 45,100 500 500	Conv preferred 100 1N Y Outarlo & Western 100 1N Y Shirblidg Corp part stk 1 Noblitt-Sparks Indus Inc. 5 Nortolk & Western Ry 100 Adjust 4% perferred 100 North American Co. 10 6% preferred series 50 5% preferred series 50	24 ¹ 2 20 ¹ 2 188 109 11 50 ¹ 2
Hudson & Manhat Ist *Adj income 5s: Illinois Bell Telep 25,8 Illinois Central RR 1st gold 48 48 registered	58 A 1957 A Feb1957 A	A 393 0 93	39 1/8 40 1/8	133 39 ½ 48 ¼ 86 934 13 ½ 40 100 ¼ 105	13 13 *95 100 578 6	13 1318 *97 9912 6 6 ¹ 8 *11212 11578 *1134 12 *3994 40 *158 134 *26 28 10 10	12% 13- *97*2 100. 5% 6 *112*2 115*8 11% 12 *39% 40	121 ₂ 125 ₈ *971 ₂ 100 55 ₈ 53 ₄ *113 113-8 113 ₄ 12 *393 ₄ 40 15 ₈ 15 ₈ *26 28 101 ₄ 103 ₈	12% 12% *97% 100 512 0.5% *1124 113% 12 12% *39% 40 *15 17% *26 28 *10 104;	12% 12% *97½ 100 5½ 5% *112¼ 113½ 12¼ 12¼ *33¾ 40 158 158 *26 29 10 10	7,300 14,200 2,300 600 1,000	North American Aviation1 Northern Central Ry Co50 Northern Paulife Ry100 Northates Fow \$56 pref. No par Northwest Air LinesNo par Northwest Air LinesNo par Northwest ern Telegraph50 Norwalk Tire & Rubber No ar Preferre I50 Norwale Paurmacal Co250	23 110 719 34 112 23
1st gold 3 ½s Extended 1st gold 3 3 1st gold 3s sterling Collateral trust gold	1951 J 48 1951 A 1951 A 1952 A	0 403	1	86 93¼ 89% 93¼ 42 38 48%	812 854	812 858	812 858	814 858	81, 83,		17,400	Obio Oil Co	634
Refunding 4: Purchased litus 3 ½s Collateral trust gold Refunding 5s 40-year 4 ¾s C dro Bridge gold 4s	1953 N 1955 N 1966 M	1 N 37 Y 48 A 37 Y	38% 39% 37% 38% 48 49% 37% 40% 79 81%	96 37¾ 47¾ 4 38¾ 45¾ 71 37¼ 46¾ 60 47¾ 55 260 35¼ 49 	1978 1978 234 234 -*65 66 *418 412 1338 1318 *14312 14512	20 20 ¹ 2 3 3 67 67 *37 ₈ 4 ¹ 2 x127 ₈ 13 ² 8 x142 142	1958 2011 3 318 67 6712 *378 414 123 1234 142 142	191 1958 3 358 68 6934 4 4 1214 1212 *143 14512	191 ₁ 191 ₂ 3 34 ₈ 691 ₂ 697 ₈ *37 ₈ 41 ₂ 121 ₄ 127 ₈ 143 143	191 ₂ 191 ₂ 3 31 ₈ *69 697 ₈ *37 ₈ 41 ₂ 123 ₈ 121 ₂ 1421 ₂ 1421 ₂	2,030 10,100 350 100 7,800 80	Oliver Farm Equip. No par Omaibus Corp (The) 6 8% preferred A. 100 Oppe theim Collins. No par Otis Elevator No mar 6% preferred 100 Otis Steel Co. No par	13 4 2 34 65 2 3 12 4 140
Litehfield Div 1st go Louisv Div & Term g Omaha Div 1st gold: St Louis Div & Term Gold 3½8	336	1477	*60 ½ 65 *51 54 ½ *	59% 64 53% 61% 39 47 1 42 49 44 51% 44 51%	*17 18 50 50 *1151 ₂ 42 421 ₄	50 5018 311512 4284 4814	*17 181 ₂ *504 ₈ 54 *1151 ₂ 431 ₁ 431 ₂	5% 578 5412 5412 *16 17 *5018 54 *11512 4334 44	54 5412 *16 17 *5018 54 *11510	*50% 51% *16 17 *50% 54 *115%	403 800 210	Otts Steel Co. No par \$5.50 conv 1st pref. No par Outboard Marine & Mfg5 Outlet Co No ar Preferred100 Owe is-illinois Glass Co. 12.50	16 481 ₂ 120
For footnotes see pa	ge 1291.	10 -10 mg = 31	Stand Transport	FEBRUARY PROVIDE	For foot	notes see pa	ge 1290.						

-	1	Lou	AND HIG	H SALE PR	ICES		Sales	STOCKS	Range Since Jan. 1 On Basis of 100-Share Late		Range for Previous Year 1940	
١	Saturday Nov. 22	Monday Noc. 24	Tuesday Nov. 25	Wednesday Nov. 26	Thursday Nov. 27	Friday Nov. 28	the Week	NEW YORK STOCK EXCHANGE	Loncest	Highest	Lauest	Highest -
	* per share *49 * 5015 1.58 1.58 1.738 1.738 *93 94 *10 1.014 1.484 1.434 *108 1.09 1.8 1.8 712 712 3214 3214	49% 50 1 1 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	1718 1718 9312 9312 *10 1018 1484 1484 *100 10912 1818 1881 718 714	158 131 *1718 1758 94 94 10 1048 1458 1481 k0912 10912 1818 1858 *711 712	1718 1718 93 93 10 10 1419 1418 *10978 113 *18 1838 718 714	*134 2 1718 1718 *23 99 978 10 1411 1438 *10928 113 18 18 *7 734	Shares 1,600 1,100 60 1,700 1,900 200 1,900 590 1,700		45 Apr 23 11 ₂ Nov 17 17 ₁₈ Nov 25 98 Nov 18 97 ₈ Nov 28 125 ₄ May 26 103 ₅₈ Feb 20 165 ₈ Sept 10 71 ₈ Nov 25	107 Jan 5 1412May 6 16 Aug 18	8 per share 36% Max 214 Max 20 Max 9612 Jun- 1012 Max 10 Max 10 Max 1714 Max 5 Jun- 26 Jun-	
	*1214 1258 *10984 110 *684 711 *10412 106 7 7714 *7112 74 *60 63 3078 3078 58 58 28	1098, 1098, 678 678 678 678 678 10412 106 x7 718 79 95212 6212 3058 3078 578 6 28 2812	678 678 *104½ 106 658 634 *73 79 *52½ 62½ 3058 3078 578 6 *28¼ 28½	109 ¹ 2 110 *678 7 106 106 634 63; *73 79 *5334 621; *301, 3034 6 6 281, 2812	13 13 ¹ 8 110 110 110 110 110 110 110 110 110 11	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,600 809 700 40 2,300 10 1,200 8,100 430	McKesson & Robbins Inc. 18 54% preferred. 100 11-10Han Stores Co. 1 6% conv preferred. 100 Mead Corp. No 1at 86 oreferred series A No par 85.50 preferr B w No par Melville Shoe Corp. 1 Menuel Co (The). 1 5% conv 1st pref. 50	6 Feb 15 1011 ₂ Apr 30 6 ³ 8 Nov 19 701 ₂ Mar 14 60 Nov 28 27 ¹ 4 May 29 3 ¹ 8 Feb 15 21 ⁸ 4 Feb 15	110 Nov 5 838 Sept 7 10914 Jan 9 982 July 9 82 July 15 71 Aug 22 6 Nov 24 2914 Sept 3	5 Mas 90 Mas 714 Mas 64 Feb 5314 Feb 2412 Mas 218 Mas 1114 Mas	914 Jan 10812 Dec 14% May 85 May 82 May 3412 Mar 618 Jan 26 Feb
The second section of the second	28 28 30 30 6 ¹ 8 6 ¹ 8 17 ² 8 17 ² 4 30 ¹ 2 30 ⁷ 8 108 ¹ 2 108 ² 4 37 ¹ 1 37 ¹ 2 110 110 2 ¹ 4 2 ³ 8 *69 71	2351 ₂ 36 9105 110 228 21 ₂ 70 70	30½ 30½ 6¼ 6½ 1.7½ 1.7½ 31¾ 3½ 908¾ 108¾ 35¼ 35% +105 110 2½ 2% *63 65	29 30 6 ¹ 8 6 ¹ 8 17 17 ⁵ 8 30 ¹ 4 30 ¹ 4 *108 ⁵ 8 108 ⁵ 8 *405 110 2 ¹ 4 2 ¹ 4 63 63	27 27 28 42 28 42 6 6 18 17 17 14 31 31 1108 2 105 110 214 214 60 64 14 18 14 14	27 27 2984 2984 x554 544 1678 1718 2912 31 1088 1084 3418 3418 108 108 214 288 *60 63	1,200 2,000 7,000 2,600 170 2,500 30 3,900 200	Merch & Min Traus Co. No par Mesta Machine Cc. 5 Mismi Copper 5 Mid-Continent Petroleum 10 Milland Steel Prod. No rar 8% cum 1st pref. 100 Min-Honeywell Regu. No rar 4% conv pref series B. 100 Min M. dine Power Impl. 36.50 preferred. No jar Mission Corp. 10	13 Mar 6 26 ¹ 4 Aug 18 105 ³ 4 Apr 21 34 Nov 27	30% Apr 2 37 Jan 15 95g Jan 6 177g July 24 381g Jan 9 125 Jan 14 451g Jan 10 112 Oct 2 44 Jan 11 797g July 28 151g Oct 2	10 Au 24 May 614 May 1112 May 103 May 103 May 3314 May 95 June 218 May 26 May	2814 Mny 28812 Dec 1214 Apr 1738 Mny 45 Dec 12412 Dec 54 Apr 110 Jan 484 Apr 6478 Dec 1134 Nov
State of the state of the state of the state of	1412 1442 \$\begin{array}{cccccccccccccccccccccccccccccccccccc	184 178 161 1616 8512 871 *115 11612 *11712 11812	17 ₈ 17 ₈ 15 ⁸ 4 15 ⁸ 4 87 87 116 ¹ 2 116 ¹ 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*38 12 158 178 x1578 16 8512 8614 *11612 119	38 38 158 158 *154 1584 854 86 *1165 119	2,500 4,100 800 2,400 30 40 120 26,700 200	Mo-Kan-Texas RR No rar 7% preferred series A 100 Mohawk Carpet Mills 20 Monsanto Chemical Co 10 84.50 preferred . No par Preferred series B No par \$4 preferred series C. No par Monts Ward & Co Ine No par Morrell (J) & Co No par Morris & Essex 50	14 Oct 31 112 Jún 2 1398 Feb 15 77 Feb 14 112 Mar 27 115 Mar 6 10978June 6 27 Nov 12 36 June 6 23 Jan 4	1 July 16 3% Aug 2 1734 Aug 4 94 Sept 20 11814 Sept 24 123 Aug 19 11312 Oct 4 3912 Jan 8 4312 Jan 23 3012 Aug 5	114 Dec 114 Dec 915 May 279 Nov 110 May 11312 May 3314 May 3314 May	11a Jan 43a Jan 193a Jan 119 May 119 July 122 Oct 56 Jan 45 Peb 307a Feb
THE RESERVE AND RESERVE	2012 27 711 711 133, 1312 *-008 21 284 278 *60 62 1312 14 *6914 6912 *10912 11012 514 558 *37 3812	7*s 7 7s 13*4 13*4 *20*s 20*s 20*s 22*s 3 60 60 *13*s 14*s 69*4 69*4 *110 119*s 55*s 55*s 36 37	7 714 1311 1338 2002 2003 278 278 659 6112 1312 14 6984 6984 1,012 14012 598 514 37 37	7 7 13 13 5 2 20 7 8 2 2 7 8 3 60 60 13 7 8 15 1 4 69 1 2 69 1 2	7 ¹ 8 7 ¹ 8 13 13 ¹ 4 20 ¹ 2 20 ⁷ 8 2 ⁷ 8 2 ⁷ 8 *58 60 15 15 ¹ 4 *69 69 ¹ 2	634 7 1238 1234 21 21 254 278 *58 60 1514 1512 69 6914 *11012 111 5 518 3734 38	2,000 2,000 900 1,300 30 3,200 600 10 6,900 800	Mctor Products Corp. No par Motor Wheel Corp. 5 Mueller Brass Co. 1 Muthas Mfg Co class B. 1 \$7 preferred. No par Musslig wear Inc. No par Murphy Co (G C). No var 5% preferred. 100 Murray Corp of America. 10 Myers (F E) & Bro. No par	654 Nov 28 12'8 Nov 28 18*4May 6 2*4May 15 46 Feb 19 95/May 2 6176 Apr 17 109 Nov 17 478 Apr 23 36 Nov 17	12° Jan 6 17° Jan 4 24° Jan 13 45° July 21 74° July 21 15° Jan 27 74° Sept 24 112 Feb 19 8° Jan 11 51° Jan 27	878 May 12 May 15 May 20 May 20 May 56 May 9718 May 4 May 4 May 41 Jun	16 Apr 1858 Apr 2678 Jan 514 Nov 5612 Nov 1534 Mar 11112 Dre 878 Nov 53 Apr
The second state of the se	378 4 *2012 2112 *1712 1784 384 384 614 614 858 858 16 1616	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	378 4 *21 21 171 1758 334 334 614 614 812 858 16 1618	$egin{array}{cccccccccccccccccccccccccccccccccccc$	19 19 *1001 ₂ 1037 ₈ 233 ₄ 3 ² 8 *20 211 ₂ 163 ₄ 163 ₄ *33 ₄ 4 6 61 ₈ 83 ₈ 8 ² 8 16 161 ₁ *163 1651 ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,700 600 13,200 20 1,800 1,100 2,100 1,300 12,000 100	Nabco Liquidating Co. No par. 5% pref series A. 100 Nash Kelvinator Corp. 5 Nashy Chatt & St Louis. 100 National Acme Co. 1 Nat Automotive Fibres Inc. 1 6% coav preferred. 10 Nat Aviatica Corp. 5 National Biscuit Co. 10 7% preferred. 100	10 Aug 1 761 ₂ Oct 21 33 ₄ Apr 21 144 ₄ Jan 3 16 Apr 18 3° ₂ Nov 19 5° ₈ Nov 29 71 ₄ Apr 21 151 ₈ May 26 1607 ₄ May 27	17512 Jan 2	121 ₈ De 86 Nov 38 ₄ May 11 Jun- 131 ₂ Jun- 58 ₅ Jul- 71 ₂ Jun- 9 Jun- 161 ₄ De- 155 Jun	19 Apr 991 ₂ Apr 7°s Frb 221 ₂ Jan 233 ₄ Dre 83 ₄ Sept 10 Sept 161 ₄ Apr 241 ₂ Jan 176 Dec
中國 一個	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	141 1412 514 512 1284 18 912 912 1514 1534 618 614 934 934 2312 24 *16 18 5 518 6284 6312		15 ¹ 2 15 ⁵ 8 6 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15% 15% 50% 127% 90% 92% 95% 95% 6 6 6 90% 55% 6 6 1612 55% 50% 61% 61% 55% 62	600 4,900 6,500 3,300 11,800 3,500 500 4,700 300 8,300 620	Nat Bond & Share Corp No par National Can Corp. 10 Nat Cash Register No par National Cylinder Gas Co. 1 Nat Dairy Producta No par Nat Dept Stores No par Office Preferred No par Nat Distillers Prod No par Nat Eastm & Stamping No par Nat Gypsum Co. 1 \$4.50 dany preferred No par	17 Apr 26 12 Jan 30 478 Nov 19 6114 Nov 28	8 Sept 2 1018 Sept 2 2512 Sept 18 2078 Sept 17 8 Jan 13 9378 Jan 10	1514 Oct 934 Ma; 6 Ma; 117a Jun- 3 Ma; 55a Ma; 17 Jun- 714 Jun- 714 Jun- 512 Ma; 66 Jun	2012 Jan 1614 Jan 1336 Mar 1838 Apr 738 Nov 734 Oct 2678 Apr 1578 Jan 1214 Jan
THE RESERVE OF THE PARTY OF THE	15 1512 *167 173 *138 143 1858 1878 *3412 36 318 314 4884 684 654 684 1558 1558 *6612 67 *70 72	15% 15% 15% 167 173 143 18% 1878 35% 35 3 314 491 4934 6% 15% 15% 15% 265 66% 72 7212	1484 155% *165 172 *139 143 1888 1812 *3412 3458 3 318 4912 5958 612 676 15 15 0514 6514 72 7211	*165 17119 *139 143 18 18 3412 278 3 4914 50 658 612 *1478 15 *6414 6654 *70 7212	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1478 15 1478 16812 16812 1439 143 18 1818 35 35 274 278 24814 49 614 614 1478 1478 6634 6634 72 72	9,000 100 2,300 800 21,900 7,500 4,400 1,000 390 350	NATIONAL Lead Co. 100 7% preferred A. 100 6% preferred B. 100 N & Mall & STI Cost Co No par N stonal Oil Products Co N stional Pow & Lt. No par N stional Steel Corp. 25 National Steel Corp. 25 National Steel Corp. 40 5 ½% prior preferred . 40 5 ½% prior preferred . 100 6% prior preferred . 100	16% Apr 21 26 Feb 19 28 Nov 28 47½ Nov 12 4¼ Apr 23 8½ Feb 19 41 Feb 10 43 Feb 14	154 Jan 15 24 July 11 35 Nov 21 758 Mar 20 6812 Jan 6 778 July 31 1614 Nov 10 68 Sept 8 751 ₂ Sept 8	14% May z160 May 132 Jun- 131g May y28% Dec 5% May 48 May 45% May 8 May 2614 Ma 34 Au.	22 ¹ 2 Apr 176 Dec 153 ³ 4 Dec 27 Jan 38 ³ 4 Sept 8 ⁷ 8 Jan 9 ³ 4 Jan 14 ³ 8 Nov 49 ¹ 4 Nov
Statement of the State State of	318 318 318 410 1018 814 812 814 15 873 77 841 4112 10612 12612 2512 2512 2518 918 938	25% 25% -9% 9tg	STATE OF THE STATE OF	27 2738 842 9	251 ₂ 257 ₈ 85 ₈ 84 ₄	278 278 1018 1018 1018 848 812 13 1378 772 76 *3838 40 *10612 108 2448 2512 858 918 2278 23	3,900 1,600 400 900 100 400 100 5,100 3,200	National Tea Co No par National Co No par Nehi Corp No par Netsuer Bros Inc 1 4% convisertal pref 10 Newberry Co (J. J) No par 5% pref series A 106 Newmont Mi this Corp 10 Newport Industries 1 N'port News Ship & Dr Dock I	278 Nov 28 9 Apr 30 8 Feb 19 13 Feb 17 69'2 July 25 38 Apr 28 105 Nov 10 22'4 Apr 28 5% Apr 23 20'4 Feb 14	5 Feb 6 11½ Oct 2 9% Apr 18 17 July 21 79½ Feb 10 45½ Jan 16 110 Jan 17 31¾ Jan 8 117 ₈ Aug 7 27¾ Jan 2	312 Jai 714 May 812 Oct 14 May 72 July 36 May 100 Jun 2012 July 618 May 2318 Nov	858 Apr 1058 Apr 1052 June 2538 Mur 91 Apr 5352 Apr 110 Jan 3058 Dec 1414 Feb
The second second	*1083 11112	234 234 *109½ 110 32½ 32½ 978 10½ 16½ 16½ 45¾ 46% 12¼ 11¼ *6½ 7 *16. 17¾ *108% 112 *410. 117¼	109 109	3214 3212 912 958 1578 1612 44 4578 1118 1114 612 612 *16 1758 *10918 113	*10) 11034 x31 3112 912 938 1534 16 44 1118 1134 512 512 *1534 1738	*109 11034 30 3018 988 958 1478 15 4314 4334 1112 1133 *558 614 *1512 1734 *1098 113	1,890 300 1,400 75,800 3,200 4,800 4,100 200	Shoony preferred. No par N Y Air Brake. No par New York Central. No par N Y Chie & St Louis Co 100 6% preferred series A 100 N Y C Om ilous Corp. No par New York Dock. No par 5% preferred. No par N Y & Harlem RR Co 50 10% non-cum pref 53	106 s Mar 8 30 Nov 28 9 4 Nov 13 11 4 Feb 19 25 Feb 14 11 Nov 18 44 May 16 8 Apr 12 108 Oct 23 110 June 18	116 July 28 45 Jan 6 1514 Jan 10 1834 Aug 2 471 Aug 2 2414 Jan 6 8 Sept 8 18 Oct 3 112 Jan 7 115 Feb 24	105% Nov 3014 May 914 May 15 May 2012 May 314 May 484 May 104 May 110 Apr	11012 Dec 50 Jan 1878 Jan 2114 Jan 39 Jan 3312 Mar 818 Apr 1214 Apr 11512 Mar 11714 Aug
		16 16 1 16 1 1 14 1 2878 2878 2158 2178 *196 19784 *117 118	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	* 52 316 T32 1616 1516 2316 11 2814 2838 2212 2384 199 199 118 118 11 1111 5218 528 528 5134 5181	* 52 78 78 78 ************************************	* 52 * 52 * 16 * 1316 * 78 * 5316 * 14 27*4 28* 23 190 191*2 * 1184 - 118 1112 * 5112 * 5134 52 * 5134 52	4,600 2,100 500 1,500 700 800 70 45,100 500 500	N Y Lack & West Ry. Co. 100; N Y N H & Hartford. 100 Conv preferred. 100; N Y Outarlo & Western. 100 N Y Shapbidg Corp partstk. 1 Noblitt-Spacks Industro	47 Jan 4 ³ 22 Jan 6 ⁵ 19 Jan 3 ¹ 10 Oct 29 24/12 Feb 14 2019 Nov 17 188 May 31 109 Feb 25 11 Nov 12 50/12 Apr 29 50/3 Apr 29	60 Aug 5	45 Jun- 1 ₁₀ Der 1 ₄ Der 1 ₁₆ Der 131 ₄ Jan- 20 Mas 175 Mas 105 Mas 142 ₆ Mas 471 ₂ Mas 471 ₄ Mas	58 ¹ 4 Nev ⁵ 8 Jan ¹ 2 Jan 31 ² 4 Dec 36 ⁷ 8 Apr 236 ¹ 2 Mar 217 Dec 228 Jan 59 Jan 58 Jan
Control of the last of the las	13 13 *95 100 57 ₈ 6 *112 ¹ ₂ 1157 ₈ 12 12 *39 ³ ₄ 40 *15 ₈ 17 ₈ *25 28 95 ₈ 9 ³ ₄	*1134 12 *3944 40 *158 134 *26 28 10 10	1284 13- *97*2 100 584 6 *112*2 115*8 1144 12 *3994 40 1*2 158 *26 28 10*8 10*8	121 ₂ 125 ₈ *971 ₂ 100 55 ₈ 55 ₁ 113 1135 ₈ 113 ₁ 12 *393 ₁ 40 15 ₈ 15 ₈ *26 28 101 ₁ 103 ₈	12% 12% 12% 100 512 534 1124 113% 12 12% 23434 40 +15 178 26 28 10 104 7	125 ₈ 124 ₄ *971 ₂ 100 51 ₂ 55 ₈ *1121 ₄ 1131 ₂ 121 ₄ 122 ₄ *334 ₄ 40 113 ₈ 115 ₈ *26 28 10 10	7,300 14,200 2,390 600 1,000	North American Aviation	121 ₂ Apr 21 83 July 2 51 ₂ Nov 27 110 May 7 71 ₂ June 3 34 Jan 15 11 ₂ Oct 27 23 Apr 25 91 ₂ Nov 21	17% Jan 10 98 Sept 29 8 ¹ 4 Aug 1 11312 Nov 6 14 Oet 24 40 ¹ 4 Nov 19 2 ³ 4 Jan 11 27 ¹ 2 July 30 13 ³ 4 Feb 7	15 May 841 ₂ Jum 41 ₂ May 101 May 27 May 21 ₄ May 251 ₂ Au 11 Dec	2644 Jun 9712 Dec 914 Jun 114 Sept 39 Nev 51g Jun 4212 Jun 1612 May
	812 858 1978 1978 234 234 *65 66 *419 412 1338 1312 *14312 14512	20 2012 3 3 67 67 *378 412 £1278 1338 £142 142	142 142	3 3% 68 6931 4 4 1214 1212 *143 14512	8 ¹ 1 8 ³ 8 19 ¹ 1 19 ¹ 2 3 3 ³ 8 69 ¹ 2 69 ² 3 12 ¹ 4 12 ³ 8 143 143 5 ¹ 2 5 ¹ 2	191- 191-	2,030 10,100 350 100 7,800 80	Obio Oil Co	65 2 Nov 15 3 Feb 1 1 124 Nov 26	23 % July 11	5% Jun- 104 May 7% May 95 May 2% May 11% Jun- 124% Jun- 7 May	112 Mar 578 Apr 18% Jan 150 Dec 12% Jan
And the Local Division in	*54 ¹ 1 56 ¹ 8 *17 18 50 50 *115 ¹ 2 42 42 ¹ 4	6 614 *5412 5618 17 18 50 5018 *11512 424, 4312	*5412 5618 *17 1812 *5048 54 *11512 4311 4312	5% 578 5412 5412 *16 17 *5018 54 *11512 4384 44	54 5412 *16 17 *5018 54	*50% 51% *16 17 *50% 54 *115%	403 800 210	Steel Co. No har 95.50 conv 1st pref. No har Outboard Marine & Mfg 5 Outlet Co No ar Preferred 100 Owe is	4019 Apr 16 16 June 4 4812June 3 120 Mar 26	60 ¹ 4 Aug 27 26 ¹ 4 Jan 6 56 2 Oct 9 120 Mar 26 50 ³ 4 July 16	21 May 19 June 47 May	47 Nov 32% Apr 55 Jan 120 Jan 64% Jan

				4			• • • •	-	-	1	TOCK RECOR	1		1 -	
Saturday	Monday	V AND	eday	H SAL		Thu	rsday		idav	Sales for the	STOCKS NEW YORK STOCK EXCHANGE	On Basis of	nce Jan. 1 100-Share Lots	Year	7 Presious 1940
Nov. 22 \$ per share	Nov. 24	Nov	. 25	Not 8 per	. 26	Not	share	No	v. 28 r share	Week	Par	Lowest S per share	Highest \$ per share	Lowest 8 per share	Highest 8 per shar
*10 ³ 4 11 *7 7 ³ 8 23 ⁵ 8 2 ⁴ 4 14 ³ 4 14 ³ 4 *8 ³ 4 9 22 ³ 8 22 ³ 4 32 ³ 4 32 ⁷ 6 16 ¹ 2 16 ¹ 2 *106 108 *153 ¹ 2 156	$\begin{array}{cccc} 9 & 9 \\ 221_2 & 227_8 \\ 328_4 & 33 \end{array}$	678 *23 *1414 878 2214 3214 16 106	241 ₄ 15 87 ₈ 221 ₂ 328 ₄ 16 106	10 ¹ 2 6 ¹ 4 22 ¹ 2 13 *8 ⁵ 8 22 32 ¹ 4 16 *105 ¹ 2 *153	24 1434 9 2238 3214 1612	658 2284 1358 858 2178 3218 *1614	23 14 858 22 3238	*22 13 *35 213 317 161	23 135 8 94 4 221 8 321 8 161 ₂	2,210 460 1,030 500 10,700 2,400	Pacific Coast Co	154 Apr 23 10 May 3 414 Apr 17 858 Nov 27 2134 Nov 28 31 Nov 12 11 Feb 19 104 Nov 28	784 Nov 7 2514 Nov 8 15% Nov 21 1114 Jan 28 2878 Jan 24 40 Jan 8 1984 Aug 8 126 Jan 27	444 June 2 May 8 May 34 May 934 May 2514 May 33 May 8 May 115 May 144 June	634 Ja 2334 Fe 1212 Ja 14 Ap 3458 Ap 50 Ja 1614 Ja 139 Ma
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23 ₈ 21 ₂ 177 ₈ 181 ₄	23 ₈ 171 ₂ *91 ₂ 13 ₈ *257 ₈ *95 155 ₈ 1143 ₄	17^{7}_{8} 10^{3}_{4} 1^{3}_{8} 26 105 15^{7}_{8} 114^{3}_{4}	2 ⁷ 8 7 2 ¹ 4 17 ³ 8 *9 ¹ 2 *1 ¹ 4 26 *95 15 ³ 8 *111 14 ¹ 8	738 238 1734 1034 138 26 105 1558	26 *95 15% 114	7 238 1738 1034 114 26 105 1578 114	173 *91 *11 253 *95 151 *1131	1778 1034 138 2534 105 1584 115	13,800 1,00 1,700 500 19,800 500	Parhandle Prod & Ref1 Paraffine Cos IncNo par 4% conv preferred100	2 ¹ 4 Nov 5 10 Apr 2 ¹ 7 ¹ 2 Jan 7 ¹ 2 Feb 15 25 Nov 19 99 May 31 10 Feb 1 95 ¹ 2 Feb 14	934 Aug 1 338 Jan 6 1814 Sept 11 10 Jan 21 178 July 29 3714 Jan 10 106 Jan 11 1578 Sept 17 11434 Nov 25	27g June 51; Oct 214 May 12 May 634 Jan 12 May 2612 June 99 Sept 414 May 614 May	878 No 418 Ma 2514 Ap 10 Jun 1 Jun 4512 Ap 105% De 1078 De 99 No
*17 19 *114 138 2678 27 1714 1714 *12 *14 1412 *1438 1412 *834 9 5134 5134 79 7914 *214 238 112 112	*17 19 114 158 2684 2678 17 17 *12 94 1438 1412 9 9 *52 53 7914 7912 212 212 112 158	26 ⁷ 8 *16 ³ 4 *12 8 ⁷ 8 52 ¹ 2 78 2 ³ 8	878 5212 7914 238	*17 118 26 *1638 12 9 5214 7712 *238	9 521 ₂ 781 ₄ 23 ₄	163 ₈ 1 ₂ 9 511 ₂ 77 *23 ₈	26 ¹ ₄ 16 ³ ₈ ¹ ₂ 9 52 77 ¹ ₄ 2 ³ ₄	*161; *1; 91; *51 76 *23;	2638 17 58 958 53 77 284	200 700 1,000 1,200 700 3,700 200	Park Utah Consol Mines	12 Oct 14 712May 1 638 Apr 21 4314 Mar 4 7434 Feb 20 134 Feb 15	2 Jan 7 30% Jan 10 20% Jan 6 1 Jan 4 14% Sept 24 1014 July 28 5414 Sept 3 8914 Sept 4 384 Aug 20	15 May 18 May 2914 Dec 1312 May 44 May 58 May 514 June 43 Dec 71 June 13 May	25s No 4412 Ap 235s No 23s Ma 121s Ma 103s Ma; 6212 Jai 9612 Ma; 41s Jai
*4314 4512 *13 1484	44 44	*43 *13 *110 21 23 ³ 4 49 *1 ¹ 8 23 ⁷ 8 *7 ¹ 4 54	143 ₄ 213 ₈ 233 ₄ 49 13 ₄ 241 ₄ 71 ₂ 54	*41 1434 *110 2058 *24 49 118 2314 714 5314 *2612	158 44 1434 2114 2412 4918 118 24 714 5312 28	*110 2012	15	*10 *1212 *110 2015	20 8 241 ₂ 481 ₈	33,400 100 100 1,100 300	Peni-Dixle Cement No par \$7 conv pref ser A. No par Peni Gl Sand Corp No var 5% preferred	114 Nov 14 3412 Apr 23 12 Jan 30 109 July 30 2012 Nov 27 21 Feb 14 3634 Jan 2 1 Nov 28 22 July 1 612 Nov 17 4214 Feb 15 2014 Feb 14	5284 July 16 1714 Aug 20 11212 Mar 1 2514 Apr 4 25 Aug 22 54 Sept 18 28 Aug 1 3014 July 11 1112 May 6	112 May 1134 May 934 June 15 May 15 May 23 May 112 June 512 May 1714 May 1112 May	4 Fel 46 ¹ 4 De 16 ⁵ 8 Jan 25 ⁷ 6 Nov 23 Nov 43 Nov 4 ¹ 2 Jan 13 ¹ 4 Ap 46 ³ 4 De 29 ¹ 4 Ap
*261 ₂ 27 63 ₈ 61 ₂ 63 ₈ 63 ₈ 273 ₈ 277 ₈ *421 ₄ 421 ₂ *82 84 10 10 791 ₂ 797 ₈ 109 1101 ₄ *61 ₄ 7	27 27 6 ³ 8 6 ³ 8 6 ³ 8 *6 ¹ 4 6 ¹ 2 27 ³ 8 27 ⁷ 8 42 ¹ 2 43 *82 84 9 ³ 4 10 79 ³ 4 79 ³ 4 *109 ¹ 4 110 ¹ 4 7 ⁷ 8 7 ⁷ 8	*638	85 10 791 ₂		27 6 ¹ 2 6 ³ 8 27 43 83 ¹ 4 9 ³ 4 79 ³ 4 110 ¹ 2	*26 612 *614 2612 *4258 *83 x938 78 *108	27 6 ¹ 2 6 ⁴ 8 26 ⁷ 8 43 ¹ 2 84 ¹ 2 9 ³ 8 79 110 ¹ 2	*26 638 614 2612 *4258 *8112 938 7712 *108	6:4 2678 4312 85 938	390 3,590 600 17,800 500 10 1,400 3,000 100	Pet Milk Co No par Petroleum Corp of Amer b Pfeiffer Brewing Co No par Pnetps-Dodge Corp 25 Philadel phia Co 6% pref 50 86 preferred No par Philso Corp 3 Pnillp Morris & Co Ltd 10 Preferred 44% series 100 Phillips Jones Corp No par	21 Jan 21 x51 ₂ Apr 17 6 May 19 255 ₈ May 5 401 ₂ Feb 18 79 Feb 20 81 ₂ May 17 72 ³ ₄ Feb 4 105 Mar 28	273 ₄ Oct 1 73 ₈ Apr 4 77 ₈ Jan 23 357 ₈ Jan 2 473 ₈ July 14 91 July 21 121 ₂ Jan 10 897 ₈ Sept 17 1101 ₈ July 30 9 Aug 7	15 May 5 ³ 4 Dec 6 ¹ 8 May 25 ¹ 2 June 37 ¹ 4 May 70 June 11 ² 4 Dec 68 May	24 Apr 878 Nov 1018 Fet 4012 Jan 47 Jan 8712 Dec 1414 Nov 9718 Mas
4478 4478 *214 3 *4612 51 *1578 1614 100 118 434 484 *34 36 *584 6 *68 70	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*66 44 ¹ 4 *2 46 ⁵ 8 15 ⁷ 8 *100 4 ⁷ 8 *34 ¹ 2 5 ³ 4 *68	7412 4434 3 4684 1578 118 478 36 534 69	*66 43 ³ 4 *2 *46 15 ³ 4 *100 *4 ⁵ 8 *33 *5 ¹ 2 *68	741 ₂ 441 ₂ 3 52 16 118 4 ⁷ ₈ 35 ⁷ ₈ 5 ⁷ ₈ 69	*66 4334 2 *4612 1512 *100 412 *33 *558	741 ₂ 441 ₄ 2 52 151 ₈	*66 43 ³ 4 *2 *46 ¹ 2 15 *100 4 ¹ 2 33 5 ³ 8 *68	151 ₂ 118 41 ₂ 33 57 ₈ 70 %	20	7% preferred	5114 May 23 3534 Feb 20 2 Oct 22 x3878 Feb 14 15 June 10	77 July 29 46 July 31 31 ₂ July 29 52 July 15 231 ₂ Jan 11 1094 Oxt 9 78 ₄ Jan 2 461 ₂ Jan 2 88 ₄ Jan 2 84 Jan 30	30 Jan 271 ₈ May 23 ₈ May 36 May 22 May 31 ₂ May 16 May 51 ₄ May 64 ₄ May	49 Dec 414 Jan 678 Feb 66 Feb 2878 Apr 74 Nov 4614 Dec 978 Nov 8514 Dec
5 5 5 5 5 5 5 5 5 30 ¹ 2 30 ¹ 2 63 63 10 ¹ 4 11 165	*174 478 5 *512 6 *5518 56 30 3012 6214 6234 *1038 1034 *165	*164 *1741 ₂ 47 ₈ 51 ₈ 551 ₈ 30 621 ₄ *10 *165	174 17712 5 512 5518 30 64 1058	*175 4 ⁷ 8 5 ⁴ 8 54 29 ¹ 8 64 *10 *165	54 30 66 108 ₄	*164 *175 x434 518 5412 2812 6612	1771 ₂ 47 ₈ 51 ₈ 55 291 ₂ 68 10 8	*164 *175 436 518 56 2914 68 978 *165	174 1771 ₂ 47 ₈ 6 60 313 ₄ 71 97 ₈	4,300 1,400 310 1,030 500 100	Pitts Burgh Forgings Co	174 Mar 5 484 Apr 26 518 Nov 25 4514 Feb 14 27 May 1 51 Oct 16 914 Feb 19 164 Mar 31	181 Feb 1 71 ₈ Jan 6 95 ₈ Jan 10 65 Jan 7 431 ₄ Jan 8 751 ₂ Jan 8 15 - July 15 164 Mar 31	131 ₂ Nov 154 May 167 June 41 ₂ May 5 May 161 ₄ May 10 May 19 May 7 Ma, 1511 ₂ July	83s Jan 11 Jan 57 Dec 4134 Nov 7312 Dec 1614 Apr 15112 July
114 114 1612 1612 1612 1734 1812 434 434 1238 1239 1239 1239 1239 1239 1239 1239 1239	*118 114 *1618 1614 1812 1812 478 5 1284 1284 734 778 *2612 28 5484 55 11484 11812 1458 15	541 ₄ 116 1	5 1284 784 9 28 55	54 120 1	114 1578 1834 478 1214 734 812 2714 54 120	1 151 ₄ *173 ₄ 47 ₈ 12 73 ₈ *75 ₈ *263 ₈ 54 1191 ₂ x137 ₈	1 151 ₂ 183 ₄ 47 ₈ 121 ₈ 75 ₆ 81 ₂ 281 ₂ 541 ₄ 1191 ₅	*1 15 *17*4 4*4 117*8 7*2 *75*8 *26*2 54 *119	114 1518 1834 478 12 712 9 28 54 120	1,200 2,600 100 3,500 2,000 4,100 100 3,600 130 26,300		**************************************	134 July 25 17 July 28 21 Jan 2 83s Jan 10 137s Oct 2 137s Jan 6 1312 Jan 6 4034 Jan 2 6112Sept 9 120 July 24 2912 Jan 9	58 Feb 15 May 1214 Jan 512 May 424 Oct 612 May 628 May 21 May 53 June 11212 May 2824 Dec	114 Mar 2234 Feb 2012 Dec 1234 Jan 8 July 1478 Jan 1484 Jan 4514 Nov 7134 Apr 11812 Jan 4312 Apr
841 ₂ 853 ₄ 973 ₄ 973 ₄ 107 1081 ₁ 124 125 1137 ₈ 1161 ₈ 241 ₈ 241 ₂ 103 ₈ 103 ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8534 98 1081 ₂ 1 124 1 1137 ₈ 1 233 ₄ 107 ₈ 104 1 933 ₄	8584 99 1091 ₂ *) 126 1 164 ₈ *) 244 ₈ 11 05 943 ₄	853_4 983_4 1081_2 1 125 1 1137_8 1 231_2	86 ¹ 4 99 ¹ 4 10 25 16 ¹ 8 24 11 06 94 ¹ 4	8534 9384 109 12512 11312 x22 1012	86 ¹ 2 93 ¹ 4 103 ³ 4 125 ¹ 2 116 ¹ 2 22 ³ 8 10 ³ 4 107 ¹ 8	87 99 1091 ₂ 126 1131 ₂ 215 ₈	8714 9912 10912 126 11612 2218 11	1,100 1,300 800 240 15,000 31,000 533 2,000	8% preferred 100 Pub Ser El & Gas pf \$5. No par Pullman Inc. No par	84 Nov 19 97 Nov 107½ Nov 21 123¼ Nov 6 114½ July 17 21½ Nov 12 7 Feb 14 294 Mar 7 83¾ Feb 15 97 ₈ May 2	110 Jan 11 12312 Jan 15 137 Jan 4 15814 Feb 11 11712 Oct 2 2914 July 22 11 Nov 3 10478 Nov 14 9514 Aug 8 1212 Oct 24	100 May 1107s May 126 June 143 May 1412 Oct 167s May 634 Oct 84 June 733s May 9 June	115 ¹ 2 Jan 128 Apr 145 Mar 165 Apr 118 Jan 32 ¹ 4 Jan 11 ¹ 2 May 97 ¹ 2 May 89 May 15 ⁵ 8 Feb
1034 111:	*1034 1112	*1034	1112	11	11	1012	1012	*1014	1114	200	Quaker State Oll Ref Corp 10	814 Apr 1	1234 July 16	91 ₂ Sept	1512 Feb
2514 26 1414 1414 2478 2512	*1112 1134	2 ³ 8 46 *19 ¹ 2 11 *25 ³ 4 14 25	21: 46 * 201 ₂ 111 ₄ * 26 141 ₂ 25 *	2 ³ 8 45 20 11 25 ³ 4 14 24 ⁵ 8	11^{1}_{4} 25^{8}_{4} 14 25	2 ³ 8 46 x19 11 25 ¹ 4 *13 ⁷ 8 25	19 111 ₈ 251 ₄ 141 ₄	3 541 ₂ 23 ₈ *45 *19 11 25 137 ₈ *243 ₈ 211 ₂	31 ₈ 555 23 ₈ 47 137 ₈ 11 25 137 ₈ 25 211 ₉	3,100 5,000 400 1,000 1,900 403	Radio Corp of Amer No par \$3.50 conv 1st pref No par Radio-Keith-Orpheum 1 6% conv preferred 100 Raybestos Manhattan. No par Rayouler Inc 1 \$3 preferred 50 4% 1st preferred 50 4% 2d preferred 50	3 Nov 13 47 ¹ 2June 9 2 ³ 8 Nov 12 38 ¹ 2 Mar 14 17 ¹ 4 Oct 17 11 May 2 23 ¹ 4 Jan 8 12 ³ 8 Feb 14 23 ¹ 4 Jan 8 12 Jan 7	478 Jan 4 62½ Jan 2 334 Jan 2 55½ Oct 1 21¼ July 25 18½ July 25 2958 Aug 4 18½ July 25 27¾ Aug 12 24 Jan 13	414 May 4812 May 218 Nov 34 June 1512 May 1312 May 978 May 1974 May 1974 May	7 ¹ 4 Apr 69 Apr 3 ³ 4 Dec 43 ¹ 2 Dec 23 Apr 29 ⁷ 8 May 37 ¹ 2 May 17 ¹ 2 Apr 27 Oct 23 Jan
10 ¹ 4 10 ¹ 4 60 ³ 4 63 45 47 ¹ 1 *1 ¹ 4 1 ³ 8	*8 884 *1112 13 1014 1038 *6112 63 *4538 4612 114 114	*14 ¹ 8 *8 *11 ¹ 2 10 ¹ 8 *61 ¹ 2 46 1 ¹ 4	214 48 1538 834 13 1038 63 46 114	*218 48 14 *8 1112 1018 6112 46	21 ₄ 48 14 81 ₂ 13 103 ₈ 63 46 13 ₈	2 *48 1512 *8 *1112 1018 6212 *4614 114	2 50 151 ₂ 81 ₂ 121 ₂ 101 ₈ 621 ₂ 47	*2 48 15 8 ¹ 4 *10 ¹ 2 10 *61 ¹ 2 *45 ⁵ 8	2 ¹ 4 48 16 8 ¹ 4 12 ¹ 2 10 ¹ 4 63 47 ¹ 2 1 ¹ 4	300 110 670 200 4,200 100 20 5,800	Real Silk Hoslery	11 ₈ Apr 9 221 ₈ Mar 12. 7 Apr 22 65 ₈ Mar 26 91 ₂ Apr 30 71 ₂ Apr 30 71 ₂ Apr 21 571 ₄ May 23 45 Nov 14 a ₄ Apr 10	25 ₈ Sept 17 73 Nov 18 16 Nov 28 91 ₂ July 16 121 ₂ Jan 7 10 ** Nov 19 671 ₄ Jan 23 61 Apr 7 2 July 30	134 May 25 Dec 6 June 638 Mas 8 Aug 6 May 23734 June 50 May 1 May	438 Feb 55 Mar 13 Jan 834 Nov 1318 Feb 1012 Jan 6314 Dec 69 Jan 2 Apr
0014 101 80 81 612 2012 2134 20 12412 6934 7234 1078 1078 8614 8912 538 512	81 81 6 ¹ 2 6 ¹ 2 21 21 121 124 ¹ 2 * ⁶ 69 ³ 4 73 10 10 ¹ 8 86 ¹ 4 86 ¹ 4 5 ⁷ 8 6 ¹ 4	122 1: 721 ₂ 93 ₈ 851 ₄ 61 ₄	00% *1 82 * 658 21 * 2442 *1 7212 * 10 86 638	001 ₈ 16 817 ₈ 6 201 ₄ 122 1 693 ₄ 83 ₄ 82 6	82 6 ¹ 8 21 24 ¹ 2 72 ³ 8 9 ³ 8 82 6 ¹ 4	10018 1 82 6 *2012 12412 1 *3934 858 8018 558	83 638 21 25 7238 9 82 578	1001_4 82 6 201_2 121 $*693_4$ 85_8 80 57_8	1001 ₄ 82 6 203 ₄ 125 72 87 ₈ 81 57 ₈	50 800 2,600 600 20 30 5,400 180 3,000	6% conv preterred	79 Nov 12 6 Nov 26 17 May 6 97 Apr 21 60 Apr 17 83 Nov 27 80 Nov 28 5 Nov 12	22 ³ 4 Jan 6 101 ¹ 2 Feb 10 97 Jan 13 11 Jan 3 24 Jan 2 129 Sept 24 80 ³ 4 Sept 24 15 ³ 8 July 28 95 July 1 10 ³ 8 Jan 6	60 May 714 May 1712 July 70 June 39 May 818 May 7578 May 618 May	24½ Nov 105% Sept 97½ Dec 14% Jan 30¼ Apr 117 Nov 74½ Dec 15% Feb 96¼ Apr 1178 Nov
1012 1012 1212 44 *	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*51 10 ¹ 4 7 3 ¹ 2 20 ¹ 8 *10 ¹ 4 43 ¹ 4	52 1014 714 312 21 1012 4314	51 101 ₄ *71 ₈ *33 ₈ 20 101 ₄	10 ³ 8 7 ³ 4 3 ¹ 2 20 ¹ 4 10 ¹ 4	*51 101 ₄ *7 31 ₄ *20 101 ₈ *43	101 ₂ 73 ₄ 31 ₂ 201 ₂ 101 ₄	*51 1038 *718 *314 20 10	247 ₈ 52 103 ₈ 73 ₄ 33 ₈ 20 10 44	3,200 300 3,800 2,100 1,800 20	Common	2418 Nov 27 50 Oct 27 714 Feb 14 6 Apr 15 314 Nov 17 1434 May 1 934 Feb 15 42 Nov 18	34 ¹ 4 Jan 7 53 ¹ 2 Jan 13 12 ¹ 8 Aug 26 97 ₈ Jan 27 53 ₄ Jan 16 21 Nov 24 14 ³ 4 Aug 22 48 ³ 4 Jan 14 1 Aug 2	301 ₂ Dec 52 May 57 ₈ May 43 ₄ May 31 ₄ Aug 111 ₂ May 125 ₈ Dec 451 ₂ Oct 3 ₈ Dec	44 May 56 Oct 914 Nov 712 Jan 12 Feb 2218 Apr 1512 Nov 4812 Nov 158 Feb

NEW YORK	<	B	ON	D	REC	0	RD
N. Y. STOCK EXCHANGE Week Ended Nov. 28	-	Perlod	Friday Last Sale Price	Rai F71 Bid	eek's nge or lday's & Asked	Bonds	Range Stace Jan. 1
Railroad & Indus, Cos. (Cont. Illinois Central RR (Concluded)— Springfield Div 1st g 3½8 . 194 Western Lines 1st g 4s . 194 4s registered . 196		A		*563	95 5934	No.	Low High
48 registered 193 Ill Cent and Chie St L & N O— Joint 1st ref 5s series A 194 1st & ref 4 ½s series C 196 *Ilseder Steel Corp 6s 194 1*Ind Ill & Iowa 1st g 4s 194 1*Ind Union Ry 3 ½s series B 195 Ind Union Ry 3 ½s series B 195 Inland Steel 1st mtgs 3s ser F 196 Inspiration Cons Copper 4s 194	53 J 53 J 56 J 56 J	I. I.	38	413 38 *6 68 24 *1083	4 44 3934 15 70 24	91 72 12	40½ 51 37¼ 48 9 33 66½ 78 15% 28¼
Interlake Iron conv deb 4s 19: \$\forall \text{ int-Grt Nor lat 6s ser A } 19: \$\forall \text{ Adjustment 6s ser A } July 19: \$\forall \text{ lat 5s series B } 19: \$\forall \text{ lat 5s series C } 19: Internat Hydro El deb 6s 19: \$\forall \text{ int Merc Marine s f 6s } 19: Internat Paper 5s ser A & B 19: Ref s f 6s series A 19:	17 A 52 J 52 A 56 J	0	15%	101 15½ 1½ 15¾ 14½ 25 100 ¹⁷ 103 104½	101 % 16 % 16 % 15 % 15 % 15 % 27 % 100 28 % 103 % 104	13 87 65 10 55 151 146 12 18	97 ½ 103 8 19 ¾ 1 ½ 8 ½ 18 ¼ 8 18 25 51 ¾ 71 100 ¼ 102 ¾ 105 101 ¾ 105 ¾
Int Rys Cent Amer 1st 5s B	7 F 52 J 55 F	A	45%	485	90 9834 4634 4934 134	124	30 34 50 32 4 53
James Frankl & Clear 1st 4s195 Jones & Laughlin Steel 3 1/4 s196	9 3	D	*****	48 ½ 98 ¼	50 9834	7 8	49 58% 95% 99%
Kanawha & Mich 1st gu g 4s. 199 ‡\$*K C Ft S & M Ry ref g 4s. 193 *Certificates of deposit. Kan City Sou 1st gold 3s. 195 Ref & impt 5s Apr 195 Kansas City Term 1st 4s. 196 Karstadt (Rudolph) Ine- *Ctfs w w stmp (par \$645). 194 *Ctfs w w stmp (par \$925). 194	0 A 0 J 0 J 3 M	OJJ	10914	64% 67 109%	6414	22 7 13	88 95¼ 32¾ 49¼ 32 48⅓ 62⅓ 69 66 75⅓ 107⅓ 109⅓ 18¾ 18¾
*Ctfs with warr (par \$925) . 194 Kentucky Central gold 4s	3	1131101	10714	*6½ *110½ *31¼ *82½ 92 *82 *170	4014 85 92	i	109 1/4 110 1/4 30 1/4 30 1/4 77 1/4 82 1/4 88 92 1/4
L \$ *Laclede Gas Lt ref & ext 5s. 193 Ref & ext mige 5s. 194 Coll & ref 5 ½s series C. 195 Coll & ref 5 ½s series D. 196 Coll t f6s series A. 194 Lake Erie & Western RR.	9 4	00	9614	*93½ 96½ 79 79¼ 72¾ 82	99 96 % 81 % 82 75 % 82 %	12 158 48 17	94 101 9234 9934 5634 89 5734 89 49 79 50 8934
5s extended at 3% to	7 1	DD	89	*9516 8836 85%	90	5 10	82 96 87¾ 95 83 91¾
*ist mige income reg	J A A M	3308	38 74 1/2 72 94 1/2	35% 74 71% 94% 66%	74 ½ 72 ½ 95 69 ½ 100	133 14 14 5 11	25% 38 62% 79% 60% 76% 93% 98% 36 69% 80 100
1st & ref s f 5s	F	A	68 59	68 68	68 68 ½ 59	12	35 61
5s stamped 1994 1st & ref s 15s 1974 5s stamped 1974 Leh Val Harbor Term gu 5s 1954 Lehigh Valley RY 4 ½s ext 1956 Lehigh Valley RR— 4s stamped modified 2003	F J M	A AJ N	44 49 26%	59 *59 % 59 43 % 48 % 26 %	61 60 44 4939 2834	20 28 45 86	35¼ 67 32 61 33 66 43 50¼ 43 53
48 registered	MAAJAFA	NONGONAO	28 14 27 30 14 51 14 106 116 14 126 15 102			141 9 43 20 1 2 18	1434 3134 1734 3634 20 3334 1934 39 4836 5844 115 120 10444 10734 11634 123 124 131 95 103
Loew's Inc s f deb 3½s . 1946 • Lombard Elec 7s series A . 1952 • Long Doek Co 3½s ext to . 1950 Long Island unified 4s . 1949 Guar ref gold 4s . 1949 4s stamped . 1949 Lorillard (P) Co deb 7s . 1944 5s debeature . 1951 Louisiana & Ark 1st 5s ser A . 1969 Louisville Gas & Elec 3½s . 1966	J A M M A F J	OSSSOAJ	9614	102 3/4 12 3/2 103 *96 3/4 96 3/4 116 125 5/4 81 3/4 106 3/4	$102\frac{4}{8}$ 13 $103\frac{4}{8}$ 99 97 $96\frac{4}{9}$ 116 $125\frac{4}{9}$ $82\frac{4}{4}$ $109\frac{4}{9}$	23 2 5 3 48	102½ 105 12½ 30⅓ 93 103¾ 955½ 98¼ 94¾ 99½ 94¾ 99½ 116 122½ 123 128 81 88 106½ 111
Lou & Jeff Bridge Co gu 4s	AAAA	00001	10614	*****	83.78	7 9 6 24 5	107 1/2 109 1/4 200 1/4 105 3/4 94 3/4 101 87 3/2 96 3/4 83 3/4 91 3/4 103 105 3/4 105 3/4 106 3/4 84 3/6 88
Mob & Montg 1st g 4 1/4s 1945 South Ry Joint motion 4s 1952 Atl Knox & Clue Div 4s 1955 Lower Aust Hydro El 6 1/4s 1944	M I	SINA	*****	108 1/8 88 110 1/2 *5	110½ 88¼ 110½	12 2	108½ 112 83¾ 90 108½ 111
Maine Central RR 4s ser A 1045	1	0		81	82	12	7434 82
Maine Central RR 4s ser A. 1945 Gen mtge 4½s series A. 1960 Manati Sugar 4s sf. Feb 1 1957 Manila Elec RR & Lt s f 5s. 1953 Manila RR (South Lines) 4s. 1959 13*Man G B & N W 1st 3½s. 1941 Marion Steam Shovel s f 6s. 1947 Stamped. *Market St Ry 7s ser A. Apr 1940 (Stamped mod) ext 5s. 1945	MAN	8 - 10 - 1 - 10 - 1 - 10 - 10 - 10 - 10	961/2	81 47 44% *76 *56 *27 96 97 *73 71%	96 1/2 97 1/4 89 70 - 96 1/2 97 1/4 80 71 1/4	2 2	74\\\delta 82\\ 47 \ 53\\\delta 82\\ 47 \ 53\\\delta 87\\\delta 87\\\delta 44\\delta 70\\ 25 \ 36\\\delta 98\\\delta 88\\delta 98\\delta 86\\delta 71\\\delta 85\\delta 79\\delta \delta \delta 65\\delta 85\\delta 98\delta 85\\delta 98\delta 85\\delta 98\delta 85\delta 98\delta 98\de
McCrory Stores deb 3 ¼	M S M S A C	3 -	105	105¾ 104⅓ 106¾ 109¾ 75 4½	105 106 48 109 34 76 15 4 15	20 1	105 105¾ 103 105 105¾ 107¼ 109¾ 112¾ 54 80 3¾ 6¾

NEW YORK BOND RECORD	NEW YORK ST	OCK RECORD
N. Y. STOCK EXCHANGE Week Ended Nov. 28 Triday Week's Range or Since Friday's Since Since Friday's Since Since	LOW AND HIGH SALE PRICES Sales for Saturday Monday Tuesday Wednesday Thursday Friday the	STOCKS NEW YORK STOCK EXCHANGE Range Since Jan. 1 On Basis of 100-Share Lots Year 1940
Railread & Indus. Cos. (Cont.) *Miag Mill Mach 1st s f 7s 1956 J D Low High No. Low High Michigan Central— 30 30	Nov. 22 Nov. 24 Nov. 25 Nov. 26 Nov. 27 Nov. 28 Week \$ per share \$ sh	S Lowest Highest Lowest Highest S per share \$ per share \$ per share \$ per share
Jack Lans & Sag 3½s 1951 M S *67 ½ 75 67 70 1st gold 3½s 1952 M N 96 ½ 22 95½ 99½ Ref & Impt 4½s series C 1979 J 63½ 63½ 63½ 63½ 58 70½ Michigan Consol Gas 4s 1963 M S 107¼ 107¼ 31 103 107¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	St Joseph Lead 10 2815 Nov 28 395 July 16 26 June 25t Louis-San Francisco 100 116 Jan 7 14 Feb 8 116 Dec 3 Jan 6% preferred 100 15 Jan 4 12 Apr 15 16 Oct 75 Jan
25 * Mid of N J 1st ext 5s 1940 A O J *45 51 ½ 28 ½ 52 25 * Mil & No 1st ext 4 ½s 1939 J D *60 66 59 ½ 66 * Con ext 4 ½s 1939 J D 34 ½ 35 ½ 20 26 ¾ 37 ½ * Mil Spar & N W 1st gu 4s 1947 M S 22 22 ½ 33 15 26 ½	*2 278 *181 278 *178 278 *218 278 214 214 214 283 360 360 364 36 36 360 360 360 360 360 360 360 360 3	5% preferred 100 4 July 17 8 Apr 29 3 Dec 44 May 5 Safeway Stores No par 35 Apr 19 47 Sept 18 34 May 53 May 5% preferred 100 108 Nov 13 113 June 19 96 May 111b Dec
\$\frac{1}{2}^4\text{Milw & State Line let } 3\frac{3}{2}\sin 1941 \frac{1}{3} \text{ J}\$ \\ \$\frac{1}{2}^4\text{Milw & State Line let } 3\frac{3}{2}\sin 1934 \text{ M} \text{ N} \\ \$\frac{1}{2}\text{ louis 5s ctts} \text{ 1934 M} \text{ N} \\ \$\frac{1}{2}\text{ louis 5s ctts} \text{ 1949 M} \text{ S} \text{ 13}\text{ 13}\text{ 2} \text{ 18} \text{ 13}\text{ 13} \text{ 18} \text{ 13}\text{ 3} \\ \$\frac{1}{2}\text{ Ref & ext 50-yr 5s ser A} \text{ 1962 Q} \text{ F} \text{ 13}\text{ 13} \text{ 13}\text{ 13} \text{ 10} \text{ 3}\text{ 2} \\ \$\frac{1}{2}\text{ 13}\text{ 13}\text{ 13} \text{ 10} \text{ 13}\text{ 13} \text{ 10} \text{ 3}\text{ 2} \\ \$\frac{1}{2}\text{ 13}\text{ 13}\text{ 13} \text{ 10} \text{ 13}\text{ 13} \text{ 10} \text{ 3}\text{ 2} \\ \$\frac{1}{2}\text{ 13}\text{ 13}\text{ 13} \text{ 10} \text{ 13}\text{ 13} \text{ 10} \text{ 13}\text{ 13} \text{ 10} \text{ 13}\text{ 13} \text{ 10} \text{ 13}\text{ 13} \text{ 10} \text{ 13}\text{ 13} \text{ 10} \text{ 13}\text{ 13} \text{ 10} \text{ 13} \text{ 13}\text{ 13} \text{ 13}\text{ 13} \text{ 10} \text{ 13} \text{ 13} \text{ 13}	*891 ₂ 92 *891 ₃ 921 ₂ *891 ₂ 921 ₂ *891 ₂ 921 ₂ *891 ₃ 921 ₂ *891 ₃ 921 ₂ 35 35 35 35 35 35 35 36 36 36 36 36 36 4 36 4	Savage Arms Corp 5 12%-June 3 23 Sept 18
## StP &88 M cong 4a int gu 38 J J 11½ 11½ 543 8½ 13½ 13½ 18t cons 5s 1.938 J J 11½ 12½ 157 7½ 13½ 15t cone 5s gu as to int 1.938 J J 11½ 12½ 157 8½ 102 8½ 13½ 18t cref 6s series A 1.946 J 3½ 3½ 3½ 3½ 3½ 18 1½ 5½	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	\$4 preferred
*25-year 5 5 8 1949 M 8 34 34 13 34 2 34 36 14 36 14 37 36 14 37 37 37 37 37 37 37 37 37 37 37 37 37	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Seafrave Corp. No par 15a Apr 29 32 July 7 14 Sept 27 Nov Sears Roebuck & Co. No par 634 Nov 27 783, Jan 2 614 May 88 Apr Servel Inc. 1 55a Nov 28 107a Jan 21 84 June 164 May Sharon Steel Corp. No par 912 Nov 13 144 July 22 81 May 163 Nov 55 conv preferred No par 5512 Nov 15 714, Jan 17 514 Aug 731g Nov
Missouri-Kansas-Texas RR— Prior lieu 5s series A	512 512 558 584 56 4 55 57 4 5514 57 6511 57 6512 57 200 8 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	Sharpe & Dohme
†Missouri Pacific RR Co— *Ist & ref 5s series A	1514 1514 15 1528 15 1512 1514 1512 15 1512 16 9,100 8 378 378 378 378 378 378 378 378 378 3	Sheaffer (W A) Pen Co No par 354 Apr 19 40 Jan 30 34 May 40 ls Feb Shell Union Oil
*General 4s 1975 M 8 234 24 24 304 14 284 *Ist & ref 5s series F 1977 M 8 274 273 420 194 284 *Certificates of deposit 27 27 19 19 28 *Ist & ref 5s series G 1978 M N 284 2834 2834 211 20 294 *Certificates of deposit 284 284 284 211 20 294 *Certificates of deposit 284 284 284 284 211 20 294 *Certificates of deposit 284 284 284 284 211 20 294 284 284 284 284 284 284 284 284 284 28	3284 3284 3318 3312 33 33 3278 3314 3278 3318 3214 33 2,900 8 *101 102 102 102 102 102 *10112 10312 *10112 10312 *10112 10312 60 8 *113 *113 *113 *113 *113	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
*Conv gold 5½8	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Imith & Cor Type v t c . No par 9 Jan 8 15 Sept 18 5 May 11½ Jan 13½ Feb 28 18½ Nov 28 14 Dec 24¼ Feb Secony Vacuum Oil Co Inc. 15 8¼ Mar 3 10¾ July 22 7¼ May 12½ Jan 2 25% July 25 14 July 2½ May 12½ Jan 12¾ Jan 2 25% July 25 14 July 2½ May 12½ May
*Ist & ref 5s series I	193 191 191 191 193 195 195 185 195 185 197 183 197 183 197 193 195 195 195 195 195 195 195 195 195 195	Feastern Greyhound Lines5 13 Feb 19 19% Aug 15 10 May 16% Jan 16 Portor Rico SugarNo par 213 June 6 21 Mar 10 16 Aug 150 May 1524 May 16 May 1524 May 160 Uthern Calif Edison25 21% Nov 27 27% Jan 3 234 May 3012 May
Monogahela W Penn Pub.Ser	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Outhern Ry
\$\frac{4}{\text{Montreal Tram 1st & ref 5s. 1941}} \frac{1}{\text{J}} \frac{1}{\text{J}} \frac{1}{\text{Nontreal Robots}} \frac{1}{\text{Robots}} \frac{1}{\text{Nontreal Robots}} \frac{1}{Nont	*11 ₄ 13 ₈ 11 ₄ 11 ₄ 11 ₄ 11 ₄ 11 ₅ 11 ₈ 11 ₈ 11 ₈ 11 ₈ 11 ₈ 11 ₈ 1,500 S *31 ₂ 31 ₂ 31 ₂ 31 ₂ *33 ₈ 33 ₄ *33 ₈ 33 ₄ *33 ₈ 33 ₈ 33 ₈ 33 ₈ 33 ₈ 33 ₉ 33 ₉ 30 ₉	Mobile & Ohloatk tretts 100 23¼ Mar 13 3/½ Oct 9 17½ Nov 39 Jan 19 parks Withington
Gen & ref s f 5s series D 1955 A O *56 ½ 65 38 ½ 38 ½ Morris & Essex 1st gu 3 ½s 2000 J D 38 ½ 38 ½ 39 ½ 102 37 43 ½ Constr M 5s series A 1955 M N 38 ½ 33 ½ 40 44 36 44 Constr M 4 ½s series B 1955 M N 34 ½ 33 ¼ 40 70 30 ½ 39	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	perry Corp (The) v t c
Mountain States T & T 3¼s . 1968 J D 112 112 10 107 112 112 115 117 115 117 116 117 116 117 116 117 117 116 117 117	*374 3812 3812 3812 39 39 3818 39 38 38 38 384 384 1,600 8	Conv \$4.50 pref No par 44½ Nov 28 57% Jan 9 46 May 66½ Apr quare D Co 1 31½ Feb 19 40¼ Aug 1 267g May 40½ Apr 5% conv preferred 100 1134 June 2 11734 Aug 19 112 Dec 112½ Dec tandard Brands No par 44½ Nov 28 63g Jan 6 5 May 7% Apr \$4.50 preferred No par 108 June 19 1131 July 16 98 June 113 Dec
Nash Chatt & St L 4s ser A 1978 F A 65¼ 66⅓ 30 65 72 Nat Dairy Prod 3⅓s debs 1960 J D 106⅓ 106⅓ 106⅓ 61 102 106⅓ Nat Distillers Prod 3⅓s 1949 M S 103⅓ 103⅓ 104⅓ 18 103 105⅓ National Steel 1st mtge 3s 1965 A O 105⅓ 105⅙ 106⅙ 34 101⅓ 106⅙		84 preferred No par 11 Nov 18 114 Jan 6 1 May 29 Jan 86 cum prior pref No par 101 Nov 12 45 Mar 20 214 Mar 21 24 May 712 Jan 87 cum prior pref No par 1212 Feb 14 223 Mar 21 1216 M 223 Jan 87 cum prior pref No par 1212 Feb 14 223 Mar 21 1216 M 223 Jan
Natl Supply 3 ½ s	32% 32% 32½ 3278 32½ 3278 32½ 3278 32½ 328 32% 32% 32% 30% 3178 19,600 8 42 4378 4414 4478 4418 442 4478 4414 4478 4418 4418 30,200 8 4412 4478 4418 4418 4418 4418 4418 4418 4418	Standard Oil of Indiana
*Consol guar 48	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Starrett Co (The) L S. No par 33 Oct 20 40 Jan 41 23 May 384 De Sterling Products Inc. 10 52 Apr 16 66 June 11 56 May 804 Jan Stokely Bros & Co Inc. 1 3½May 5 64 Nov 5 4 Dec 84 Ap 42 AB 12 42 AB 12 43 AB 12 43 AB 12 43 AB 12 34 AD 4 Dec 84 AD 5 No 25 Nov 28 83 July 23 5 May 12 35 No 20 25 Nov 28 38 July 23 5 May 12 36 May 83 12 36 May 36 36 36 36 <td< td=""></td<>
N J Junction RR guar 1st 4s 1986 A *73 80 76 76 78 108 ½ 10	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	125 Feb 125 126 126 127
1st & ref 5s series B	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	superior Oil Corp
*Certificates of deposit. *31½ 39 30 37 37 45½ 56 series B 1954 A O 40½ 40½ 42¼ 24 34 34 48 40¼ 41½ 33 34 46½ 41½ 56 series C 1956 F A 42½ 41½ 42½ 14 35½ 46½ 41½ 42½ 14 35½ 46½ 40 40 8 32 45	23% 23% 23% 23% 23% 23% 23% 23% 23% 23%	wift & Co
*Ist 4 ½s series D. 1956 F A 42½ 41½ 42½ 6 32½ 44½ 40 42½ 6 32½ 44½ 40 42½ 10 33½ 44 40 43½ 8 series A 1954 A O 43¾ 43½ 45½ 57 33¾ 47½ 41 41½ 7 32 46	*35 36 *35 364 35 35 35 35 354 *34 361 *34 37 80	1 (alcott Inc (James)
Newport & Cincinnati Bdge Co— Gen gtd 4½s — 1945 J J — 110 110 1 107 110 N Y Cent RR 4s series A 1998 F A 53½ 53 53½ 113 50¾ 69½ 10-year 3¼s see s f 1946 4 O 94½ 94½ 95½ 152 89½ 96½	878 9 9 9 8878 9 918 914 9 918 878 9 10,600 T 4478 45 4484 4514 4518 4578 458 46 x4414 4478 44 4412 23,200 T 23 23 23 23 21 25 25 21 25 25 25 25 25 25 25 25 25 25 25 25 25	'clautograph Corp. 5 21g Nov 24 34, Jan 16 27g Apr 23 94, Sept 2 24g Apr 24 94, Dee 44g May 94, Dee 44g May 94, Dee 45g Apr 23 94, Sept 12 24g Apr 24 94, Sept 12 24g May 12g May 44g Apr 22 18g Apr 22 24g May 34g Apr 37g Apr 37g Nov 34g Apr 24 34g Apr 37g Apr 37
Ref & Impt 4 ½s series A	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	exas Pacific Coal & Oil. 10 5½ Mar 4 7¾ July 28 5¾ Oct 8½ Jan exas Pacific Land Trust 1 3¾ Feb 18 6¾ Aug 9 3¼ July 6¾ Jan exas & Pacific Ry Co 100 8½ Jan 4 1¼ July 5 Maj 12½ Jan chatcher Mfg Co No par 5½ May 19 10½ Jan 23 7 Der 18½ Jan
33/4s registered 1997 J J 73/4 76 71 83 30-yr deb 4s 1912 1942 J J 100 100 1 100 1011/4 Lake Shore cell gold 33/s 1998 F A 57/4 60 3 57/4 70 3 4/5 registered 1998 F A 57/4 57/4 60 3 57/4 70 55 64/4	*3 314 *3 312 *3 338 3 3 3 3 284 284 400 T *4712 53 *48 53 *48 53 *48 53 *48 53 *48 53 *48 53 *48 53 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	83.60 conv pref. No par 32 June 4 44½ sept 25 36 Dec 6 53 Mar
Mich Cent coll gold 3½s	3 3 3 3 424 318 *234 318 *234 318 278 278 400 T *412 453 412 412 412 412 412 412 412 412 412 412	hird Avenue Ry
Ref 4 ½s series C 1978 M S 62 ¼ 62 ¼ 63 ½ 336 54 ¼ 65 1st mtge 3 ½s extended to 1947 A O 99 ¼ 99 ½ 16 90 99 ½ 66 debentures 1950 J D 95 95 95 19 79 97 ½ N Y Connecting RR 3 ½s A 1965 A O 101 100 ½ 101 ¼ 34 98 ½ 102 ¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$3.50 cum preferred No par 812 Nov 13 18 Jan 9 8 May 23 Jan 10de Water Associated Oil 10 93 Mar 6 1114 July 31 84 May 12 May 84.50 conv prefNo par 9514 Aug 9 9944 Jan 6 81 May 994 Dee 10miken Detroit Axle
N Y Dock 1st gold 4s	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	'imken Roller Bearing. No par 'ransamerica Corp
N Y & Erie—See Erie RR N Y Gas El Lt H & Pow g 5s 1948 J D 420 4 120 4 121 4 8 120 4 125 4 Purchase money gold 4s 1949 F A 115 4 115 4 115 4 14 113 4 118 34	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	\$6 preferredNo par ruax-Tracer CorpNo par ruax-Tracer CorpNo par ruscon Steel Co10 912 Jan 30 1114 Aug 9 614 May 1014 Apr 915 Corp No par 5 May 23 998 Sept 17 8 May 1314 Jan 1314 Jan
4 N Y & Greenwood Lake 5s. 1946 M N 63 69 ½ 44 26 ½ 69 ½ 100 ½ 100 ½ 105 ½ 1	22 2212 2214 2258 2254 2254 23 23 23 2258 2278 23 23 1,200 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$1.50 preferred
*N Y New Hav & Hart RR— *Non conv deb 4s	3354 3354 33 34 3312 3412 3418 3412 34 3412 x3314 3354 3,700 U	under Elliott Fisher Co No par 30 Feb 14 37% Sept 17 211; June 45 Feb
*Non-conv deb 48	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Non Dag & Paper
6s registered. 1948 J J	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	nion Paelfie RR Co100 26512 Nov 28 85% Jan 10 71 May 98 Apr 4% preferred100 75 Nov 12 8514 Jan 13 70 Junt 891g Feb nion Prem Food Stores Inc.1 11 Aug 15 1312 Jan 2 13 Der 16 July nion Tank Car
*N Y Ont & Westrefg 4s 1992 M S 434 444 544 73 434 734 *General 4s 1955 J D 134 134 29 134 3 *N Y Prov & Boston 4s 1942 A O 99 100	395 ₈ 399 ₄ 40 401 ₄ 395 ₈ 40 385 ₈ 40 385 ₄ 395 ₈	In Air Lines Transport 5938May 15 1778 Jan 9 12 May 234 Apr nited Biscuit Co. No par 1118 Nov 19 1444 July 24 1212 May 18 Apr 5% preferred 100 109 May 1 11314 Feb 6 10878 Nov 11178 Dec
N Y & Putnam 1st con gu 4s 1993 A O 41 41 441 4 4 541/5 1111/5 1111/5 1111/5 1111/5 1111/5 1111/5 1111/5 1111/5 1111/5 108 1111/5 108 1111/5 108 1111/5 108 111/5 11/5 1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	nited-Carr Fast Corp. No par nited CorporationNo par 1612 Apr 23 2118 Sept 3 12 May 2012 Dec 112 Jan 7 114 Dec 278 Apr 23 preferredNo par 1614 Nov 26 3034 Jan 10 26 Dec 42 beb
For footnotes see page 1291.	For footnotes see page 1290.	NAME OF TAXABLE PARTY.

		× "TE	(NEW	YOR	K ST	TOCK RECORE		1382	41.00	1000	NEW YORK	-			ORD
Saturday	Monday		Wednesday	Thursday	Friday	Sales for the	STOCKS NEW YORK STOCK EXCHANGE	On Basis of 1	nce Jan 1 100-Share Lots	Range for Year		N. Y. STOCK EXCHANGE Week Ended Nov. 28	Period Pr	st Ran	ge or lay's Asked	Range Since Jan. 1
3 3 48 49 4 ⁵ 4 4 36 36 73 73 5 ¹ 5 5 105 105 14 ¹ 2 14	78	78 5-84 5-78 3 4912 5012 84 4-84 4-78 36-84 36-8	258 258 *4812 50 434 484 3678 37 7314 7312 518 538 *10518 10612 1414 1428	49 49 458 43, 37 37 74 74 x478 5 *10378 105 1418 143,	512 6 258 25, 4812 50 4 458 48, 37 37 7314 74 478 5 *104 1051; 1 135 143,	380 1,300 900 4,900 69,500 400 2,600	United Dyewood Corp	27aJune 3 112May 6 203aMay 16 33a Apr 21 337aMay 5 60 May 29 47a Nov 12 105 May 3 81a Apr 25	\$ per shire 612 Sept 18 38 Sept 10 51 Nov 21 58 July 24 42 Jan 8 75 Sept 9 1012 Jan 15 117 Jan 22 1434 Nov 19	6 June	\$ per share 714 Apr 6 Mar 6515 Mar 6515 Mar 6515 Jan 41 Dec 5575 Jan 15 Jan 118 Oct 1384 Mar	*Terminal lat gold 5s 194 N Y Telep 3 ¼s ser B 196 N Y Trap Rock 1st 6s 194 6s stamped 496 \$\$\frac{3}{4}\text{N}\text{Y West & Bowt list 4 \frac{1}{2}\text{s}}\$ 196 Nigagas Falls Power 3 \frac{1}{2}\text{s}\$ 196	7 J J J S S S S S S S S S S S S S S S S	134 11134 *10234 1080 334 334 11114	108 34 13 91 11136 105 108172 4 112	No Love High 4 10534 10934 1 20 40 934 154 10 945 1634 6134 95 7 1084 11134 92 10239 5 9534 109 100 234 634 7 109 11234
*90 93 *15 16 11 11 471 48	112 16 16 16 1012 1014 48 49 112 17514 1771 18 712 73 114 39 4014 2934 293	18 318 318 93 93 1512 1512 1512 1612 1612 4784 4814 17714 17714 17712 1712 1712 1712 1712	93 15 ¹ 2 15 ¹ 2 10 ⁵ 4 11 47 ¹ 2 47 ⁵ 4 *175 ¹ 4 177 ¹ 2 7 ¹ 4 7 ¹ 4 *39 40 ¹ 4 30 ¹ 4 30 ¹ 4	93 1512 1513 1038 104 1713 4713 17754 17713 1778 73 178 73 17912 30 3 3	10% 10% 47% 48 177 177 7% 7%	2,800 350 530 6,800 20	U S & Foreign Secur. No par \$6 ist preferred. No par U S Distrib Corpconv pref. 100 U S Freight Co. No par U S Gypsum Co. 20 7% preferred. 100 U S Hoffman Mach Corp. 5 512% conv preferred. 50 U S Industrial Alcohol. No par U S Leather Co. No par	2% Feb 19 84 Mar 4 914 Feb 19 812 Mar 4 4434 Nov 12 170 Apr 23 478 Feb 17 33 Feb 10 20 Apr 18	4 July 28 93 S Oct 24 19 July 29 13 July 19 66912 Jan 8 183 Jan 14 91 June 27 43 June 12 3312 Aug 26 458 Aug 13	50 Juni 165 Mas 24 Mas 251g Julis	35 Dec 28 Apr	Niag Lock & Out Pow 1st 5s A 195 Niagara Share (Mo) deb 5½s 195 \$\$^Norf South 1st & ref 5s 196 Certificates of deposit Ctfs of dep (issued by reorgas isation manager) 5s 194 Ctfs of dep (issued by reorgas isation manager) 5s 194 Norf & Wes*era Ry 1st g 4s 199 North Amer Co deb 3½s 194 Debenture 3½s 195 Debenture 4s 195	1 F A	102 % 102 % 27 % 27 % 27 % 27 % 107 129 105 %	102 1/4 27 3/4 27 3/4 27 3/4 129 1/4 106 105	108 % 110 % 8 102 104 ¼ 29 12 ½ 29 12 ½ 28 12 12 28 10 105 107 ¼ 106 107 ¼ 13 103 105 107 107 ¼ 107 107 ¼ 107 107 ¼ 107 107 ¼ 107 107 ¼ 107 107 ¼ 107 107 ¼ 107 107 ¼ 107 107 ¼ 107 107 ¼
*103 105 2612 26 *2978 30 *23 24 78 1 25 25 102 103 5112 51 *6914 73 11512 115	78 2612 277 2978 297 *2314 241 78 1 2434 253 10 212 1021 2 51 511 *6978 73 14 5234 534 78 11512 1161	**103 10518 2658 2658 2658 28912 3018 2358 2358 24 2458 2478 22 101 101 25 51 51 86 52 5278 2116 1164	*103 10518 2612 2668 *2912 3018 24 2418 78 78 2312 2448 10118 10115 5018 5078 6978 6978	*103 10518 x2434 2519 *2912 3018 *2314 2419 78 1 2314 2378 10012 101 51 51 *7018 73 5034 5114 11534 116	1 *291; 3018 2314 2314 34 73 2338 24 10034 10034 5018 501; *70 73 5012 5114 1151; 1151;	100 3,800 100 400 4,800 16,200 1,400 1,500 100 45,200 2,500	Prior preferred. 100 U S Pipe & Foundry 20 U S Playing Card Co 10 U S Playing Card Co 10 U S Playing Card Co 10 U S Rubber Co 10 8% 1st preferred 100 U S Smelting Ref & Min 50 Preferred 50 U S Steel Corp No var Preferred 100 U S Steel Corp 100 U S St	541; Feb 24 241; Nov 28 201; May 6 18% Apr 12 34 Nov 28 17% Feb 14 801; Feb 15 49; Nov 5 601; Nov 17 49% Apr 21 1151; June 2	105 Oet 4 3178 Aug 2 3478 Feb 7 26 Sept 24 218 July 23 2812 Sept 17 10312 Sept 11 6516 Apr 4 7612 Jan 29 7037 Jan 6	48. Aur 21 ³ 4 Juni 27 ¹ 4 Juni 22 Dec ¹ 9 Mas 15 Mas 68 ¹ 2 Mas 60 Mas 42 Mas 103 ¹ 2 Mas	381s Jab 39 Apr 24 Nos 15s Jan 415s Jan 117 Apr 67% Nos 2731s Dec 761s Nov	North Cent gen & ref 5s 197	4 W 8	*115 ½ *113 ½ *65 **********************************	72 60 72 68 42 4	117 123 113 115 67 83 464 5334 45 45 114 684 8034 673 7636 122 39 4734
2312 23 *49 1314 13 58 6 *5715 60 *1442 144 53 53 *150 161 161	49a; 49a 13 13 13 13 13 13 13 13 13 13 13 13 13 1	4 *5012 522 1316 1316 *58 60 *1434 15 5212 5212 *152 *152	*501 ₂	58 58 57 591 1484 15 *4812 5218 *152 *160 163	250% 50% 50% 131.9	140 1,600 3,100 100 500 300	7% preferred	42 Mar 27 3 ₁ Nov 12 5 ₁₆ Nov 25 447 ₈ Apr 25 447 ₈ Apr 20 437 ₈ Nov 12 140 May 20 133 Jan 17	x50 % Nov 28 158 Ján 7 114 Ján 4 62 Sept 16 163 Ján 10 64 Sept 22 157 Ján 21 162 Oct 31	42% June 1% Dee 1 May 41 June 12% May 48 May 134% June 69 June	50 Dec 284 Apr 212 Apr 6314 Dec 1812 Nov 70 Jan 159 Jan 128 Dec	Ref & impt 6s series B	A A III	2 61 14 52 52 52 14 52 108 54 111 14 *101	40 63 ½ 53 ¼ 53 ¼ 109 112	28 4714 5834 259 6054 70 20 51 62 31 5074 62 21 10774 11034 10 10934 11234
*23 25 :0% 200 *10·2 111 *24% 246 *113 114 *41's 42 *	35 2014 203 41 1058 1058 78 2412 2445 *113 114 4118 4118 * 63 * 85	10°s, F1 24 24 11384 11384 8 °41'4 42 *	27 27 20 2042 1078 1078 24 2414 11312 11312 4158 4158 *	*28 28 ³ 4 19 ³ 4 20 ¹ 4 10 ³ 4 10 ⁷ 8 24 24 *113 114 *41 ¹ 8 42 ¹ 2 * 57 * 60 24 ¹ 8 24 ¹ 8	21934 20 1058 1958 *23 25 11312 11312 *4118 4212 *57	800 130 200	Preferred 100 Vanadium Coro of Am No par Van Norman Mach Tool 2.50 Van Rasite Co Inc 5 7% 1st preferred 100 Vick Chemical Co 5 Vicks Shreve & Pac Ry 100 5% preferred 100	191 ₂ Nev 12 10 % Nev 25 203 ₄ Aug 4 1121 ₂ Sept 23 391 ₂ June 2 57 Mar 26	30 Sept 18 34 Jan 6 15 Mar 17 28 July 10 116 Aug 8 45 July 30 57 Mar 26 66 Aug 20 27 Sept 10	112 July 25½ May 56¾ Jan 60 Aug 19 May 14 May	1171g Apr 491g May 62 Oer 60 Aug 311g Mar 41g Jan	197	M S M N S J J 111 B J D 10 B F A S M N S J D 10 B S F A S M N S J D 10 B F A S M N S J D 10 B	234 10234 10334 *103	108 113 11034 107 103 104	3 34 9 1 106 107 34 108 34 107 34 110 35 110 35 110 35 110 35 110 35 110 35 110 35 100 35 100 35 100 35 100 35 110 35 100 35 110
*100 -110	*117 118 16 ¹ 4 17 *33 ¹ 2 35 32 32 *102 109 ³ 6	4 2478 25 *117 11814 *1538 1612 *3312 35 *31 32 *102 10938	24 24 *117 11814 1512 1512 *3334 35 *31 32 *102 110 *134	24 243 ₄ x116 116 *155 ₂ 163 ₄ *331 ₂ 35 *31 32			6% div partie preferred. 100 Va El & Pow \$6 PrefNo par Va Iron Coal & Coke 5% pf 100 Virginian Ry Co25 6% preferred25 Vulcan Detiming Co100 Preferred100 W Waldorf SystemNo par	115 ¹ ₂ Feb 17 12 Apr 3 33 ¹ ₂ Nov 19 31 ¹ ₂ Mar 29 89 Feb 15	1181 ₂ July 23 233 ₄ Sept 16 42 Jan 4 331 ₂ Feb 5 105 Nov 3 143 June 21	364 June 2812 May 71 Mas	110 Nov	Guar stpd cons 5s	J J 10 J J 8 J D 11 J D 10	7 4 87 4 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	87% 113% 1113% 11114	5 11334 11736 18 10535 10736 42 7834 8934 14 60 8734 42 110222 11434 42 110232 11434 42 110234 11236 10835 11135
19 19 *1031: 105 *4 4 *3418 34 1412 14 334 3 *2 *1833 19 5 5 *7214 73	*104 105 37 ₈ 4 7 ₈ 343 ₄ 348 1 ₂ *143 ₈ 147 3 ₄ 4 1 ₂ 1 ₂ 1 ₂ 1 ₂ 1 ₃ 1 ₈ 51 ₈ 51 ₈	19 19 19 103% 105 378 378 34 34 34 38 14 38 14 38 12 11 12 1	19% 19% 19% 104 105 378 378 33% 4 14% 15 12 12 19 1914 514 55%	1918 1918 *104 105 334 378	192 ₈ 193 ₈ *104 105 33 ₄ 37 ₈ 33 ² ₈ 333 ₄		Walstreen Co. No par 4 5% pret with warr. 100 Walworth Co. No par Walk (H) Good & W. Ltd. No par Div redeem pret. No par Ward Baking Co cl A. No par Class B. No par 7% preserred. 100 Warder Bros Pietures 5 \$3.85 preferred. No par \$\$3.85 preferred. No par \$\$3.85 preferred. No par \$\$28.85 preferred. No par	17 ¹ 2 Apr 22 96 ¹ 2June 27 3 ³ 4 Nov 27 25 ¹ 2May 31	2214 Jan 4 1055 Jan 6 618 Jan 6 36 Sept 18 1514 Sept 18 68 Sept 9 118 June 9 2614 Sept 9 5 8 Sept 2	161g May 89 Jum 3 May 184 May 10 Jum 31g Dec by May 131g Aug 2 May 30 May	2312 May 10478 Dec 612 Nov 3514 Jan 1648 Feb 9-9 Jan 159 Jan 2512 Jan 414 Feb 5012 Dec 21g Sept	\$ Pac RR of Mo 1st ext g 4s 193 \$ \$ 2d ext gold 5s 193 Pacific Tel & Tel 3 \$ 5s ser B 196 Ref mtge 3 \$ 5s series C 196 Paducah & Hi 1st s f g 4 \$ 5s 195 Panhandle East P L 3s B 196 Paramount Broadway Corp- 1st M s f g 3s loan etfs 1955 Paramount Pictures 3 \$ 5s de b 1947 4s debentures 1956 Parmeler Trans deb 6s 1947	M N	88 *8634 11034 11034 *10534 104 734 5734 1003	84 87% 110½ 110% 106 58 100% 100%	28 8334 91 80 90 14 10634 11034 5 10734 11135 104 10534 7 10134 16534 30 52 6035 21 94 10034 14 10034 10034 7 4114 57
*18 ¹ ₄ 191 *34 34 ³ 17 171 *13 ¹ ₄ 14 13 ⁵ ₈ 13 ³ *29 ¹ ₄ 21 *75 21 ¹ ₄ 21 ¹ *71 72 ¹ *92 931	3514 3512 8 1678 17 1334 1378 14 1334 1414 2 *214 238 *75 4 2118 2118	1 1884 1884 2 3514 3514 1778 1712 8 *1314 14 4 1358 14 5 *214 238 *75 8 *21 2114 8 *7118 7218	34 34 1684 17 1312 1312 1378 288 *75 2084 2078 *7114 7218	19 19 19 14 1678 1758 1312 1312 1312 238 2078 7112 7112 9318 9318	183 ₄ 183 ₄ 3351 ₂ 1678 17 131 ₄ 133 ₅ 123 ₈ *21 ₄ 21 ₂ 275 203 ₄ 211 ₄ *711 ₈ 72 93 93	150 500 2,400 900 1,400 200 1,300 100	33 preferred	6 Feb 4 25 Feb 19 1634 Nov 26 1314 Oct 30 1234 Oct 17 214 Oct 18 80 Feb 5 1634 Mar 3 6518 Mar 6	2114 Oct 22 38 Sept 17 2334 Jan 13 1738 Jaiy 22 2014 Jan 6 414 Jan 7 80 Feb 5 2512 July 31 7412 Jan 18 10612 Jan 25	3 ³ 4 May 22 May 20 May 13 ¹ 4 May 14 May 2 ¹ 2 May 80 Dec 15 ¹ 8 May 58 ³ 4 Aug 91 June	12% Sept 34% Nov 28% Feb 20% Apr 24 Jan 4% Feb 80 Dec 29% Apr 75 Jan 110½ Apr	Pat & Passaie G & E cons 5s . 1945 *Paulista Ry lst s f 7s 1942 Pennsylvania Co— Guar 3½s trust ctfs C 1942 Guar 3½s trust ctfs D 1944 Guar 4s ser E trust ctfs 1962 2s year 4s 1963 Pennsyl Glass Sand 3½s 1966 Pa Ohio & Det 1st & ref 4½8 A . 77 4½s series B 1981	M S	*121 94 *106 *106 *103 36 *105 14 103	123¼ 95¼ 105¼ 105¼ 103 106	1204, 126 9 68 96 21 103 10434 2 10434 10634 106 170 25 10334 107 10434 10534 1 10234 105
93 93 *1164 117 *1758 181 *10512 107 25 25 278 27 712 71 12 1 278 275 178 177	921: 93 *11614 117 179: 1734 *1051: 107 25 25 278 278 2 768 71: 5: 1: 8 271: 273: 8 171: 1778	9212 9212 11612 11612 11712 1814 1712 187 25 25 258 258 268 712 2714 2712 1712 1778	93 93 117 1712 *1734 1814 *10512 107 25 25 212 258 *668 7 14 516 2618 2714 1714 1758	$\begin{array}{c} 181_4 & 181_4 \\ *1051_2 & 107 \\ 248_4 & 248_4 \\ 25_8 & 25_8 \\ *61_8 & 7 \\ 14 & 14 \\ 261_4 & 261_2 \\ 171_8 & 171_2 \end{array}$	21 ₂ 25 ₈ *61 ₈ 7 *1 ₆ 5 ₁₆ 251 ₂ 261 ₄ 165 ₈ 171 ₂	8,100 11,100	7% preferred. 100 6% preferred. 100 West Pean Pr Co 4 ½% pf: 100 West Va Paip & Pap Co No par 6% preferred. 100 Western Auto Supply Co 100 Western Maryland. 100 4% 2d preferred. 100 Western Paeific 6% pref. 100 Western Union Telegraph. 100 Western Union Telegraph. 100 Western Union Telegraph. 100 Western Union Telegraph. 100	1512 Feb 19 10412 Apr 26 2312 Mar 3 212 Nov 26 578 Oct 18 732 Feb 1 1812 Feb 13 1638 Nov 28	20% July 15 107 Oct 9 2978 July 22 448 July 31 9 July 31 118 May 13 3112 Nov 6 2414 July 22	80 June 1081g May 11 May 1007g May 21 June 22 May 42 May 18 Dec 1412 May 1614 May	198 Jan 120 Oct 25 ¹ May 105 Apr 40 ² Apr 5 Jan 8 ³ Apr 1 Jan 28 ³ Jan 28 ³ Jan	Penna Pow & I.t 3½s 196 4½s debentures 1974 4½s debentures 1978 1948 1948 Cormol gold 4s 1948 4s sterl stpd dollar May I 1948 Gen mage 3½s series C 1970 Cousol staking fund 4½s 1960 General 4½s series A 1905 General 5s series B 1968 Debeature g 4½s 1970 General 4¼s series D 1981	M N 112 M N 112 M N 112 M N 112 M N 1 12 M N 1 104 M N 1	*104 3/4 112 3/4 *112 3/4 *112 3/4 122 3/4 122 3/4 103 3/4 103 3/4 100	11234 9334 12234 10534 11134 92	22 10834 11034 10434 10734 11 11134 11534 11134 11434 47 9234 98 44 12034 1234 59 10934 116 89 10934 116 89 10934 116 89 10934 116
*29 301 *31½ 331 109¼ 109½ *54 60 *93½ 95 26 26¾ *67 68	2 *11812 11912 2 30 30 2 *32 3312 *10914 110 *54 60 8 9318 95 2 67 67 6 *1318 1384 8 1412 1488	*29 2912 3212 3258 10914 110 *54 60 9318 9318 2614 2614 67 6718 1312 1312	754 7612 11912 11984 29 29 3318 3318 110 110 *54 60 *90 94 2514 26 66 66 *1312 14 1414 1414	76 7634 *11812 120 *29 3012 *3212 3312 *109 11012 *54 60 *30 94 2534 2534 6618 6612 *1334 14 14 1418	76 76 76 12 11912 29 29 *3212 3312 110 110 110 *54 60 *90 94 2512 2554 6618 6518 14 14 14 14 14 14 14 14 14 18 14 18	20,400 110 300 397 280 1,900 330 1,900 300 1,900	Westinghouse El A Mgr. 50 1st preferred. 50 Weston Elec fastrument 12.50 Westvaco Calor Pred. No par 34.50 preferred. No par Wheeling & L Erle Ry Co. 100 51½% eoav pref. 100 Wheeling Steel Corp. No par \$5 conv prior pref. No par White Dental Mfg(The SS) 20 White Motor Co. 1	27 ¹ 2Jane 6 27 ¹ 4 Apr 17 105 Apr 16 60 Aug 18	341 ₂ Jan 10 361 ₂ July 14 112 Aug 9 65 July 23	76 May 110 May 26 Jan 27% May 108 Der 50 May 85 May 18'g May 51 May 74 Aug 71'g May	118 Jan 140 Nov 37 ³ 4 Maj 38 ³ 8 Feb 109 ⁷ 8 Dec 80 Oct 103 Nov 35 ³ 8 Apr 74 ⁷ 8 Nov 11 ¹ 4 Apr 17 ¹ 8 Dec	Gen mtge 4½s series E 1983 Conv deb 3½s 1952 Peoples Gas L & C cons 6s 1943 Refunding gold 5s 1947 Peorla & Eastern 4s ext 1966 *Jacome 4s Apr 1990 Peorla & Pekin Un st 5½s 1974 Pere Marquette 1st ser A 5 1956 Ist 4s series B 1956 Ist 4 ½s series C 1980 Phetps Dodge conv 3½s deb 1952	J J 99 A O 86 A O 167 M & 116 A O Apr F A J J 69 J J M 8 62	107 118 41 414 10734 36 6936 604 36 6236	87 107 11636 41 5 10734 73 6136	31 99¾ 104¾ 53 86 91¾ 1 11 17 114¾ 118¼ 1 41 54¾ 1 34 49 9¾ 5 106 110 5 67¾ 83¼ 32 58 74 50 60 74 90 105¾ 108¾
41c 41c *34 31c *5012 54 *23 231c *2 21s 11s 15s 44s 44s 57s 57s *701c 721c *221c 224s	31z 31z *501z 54 *23 231z 21s 21s 11z 134 414 41z 61s 61s *701z 725s *11334	458 458 *314 312 *5012 54 23 23 218 218 112 158 448 412 6 6 *7058 7258 *114	418 478 314 374 45012 54 2314 2314 2314 2412 412 412 412 115 115	4 ¹ 8 4 ¹ 8 3 ¹ 8 3 ¹ 8 *50 ¹ 2 54 23 23 ¹ 2 2 2 1 ¹ 8 1 ⁸ 4 4 ¹ 8 5 ⁸ 4 5 ⁸ 4 5 ⁸ 70 ⁸ 4 70 ⁸ 4 70 ⁹ 4 *113 ¹ 2 4 ⁸ 8	418 418 318 318 55012 54 223 2312 22 218 158 128 412 458 554 574 77112 11312	1,600 1,100 200 600 2,900 5,039 5,200 100	White Rock Mi 1 Spr Co.No par White Sewiag Mach Corp	4 Apr 21 318 Nov 27 41 Feb 15 2012 Feb 14 112 May 3 112 Apr 16 318 Apr 18 414 Apr 24 6512 Feb 15 10912 Oct 17	8 ¹ 4 July 11 5 ² 8 Jan 10 54 ¹ 8 June 28 26 ¹ 2 July 31 2 ³ 8 May 12 2 ³ 8 Jan 11 5 ¹ 4 Jan 13 7 Sept 17 77 Sept 18 115 Nov 26	4% Mar 31g May 38 Jan 144 May 12g Oct 11g Jan 3 Jan 34 May 45 June 116 Jan	11% Apr 7'4 May 57'9 Plan 24% May 3% Jan 3% Apr 6% Apr 7% Apr 70 Mai 121'4 Mar	Phila Balt & Wash 1st g 4s 1943 General 5s series B 1974 General 4 ½5s series C 1977 General 4 ½5s series D 1981 Philadelphia Co coll tr 4 ¼8 1981 Phila Electric 1st & ref 3 ½5s 1987 *Phila & Read C & I ref 5s 1973 *Conv deb 6s 1949 \$\$^Philippine Ry lat \$ f 4s 1937 *Certificates of deposit **	M N 105 F A 120 J J 115 J D 109 J J 109 J J 26 M 8 5 J J 5	105 ½ 120 ½ 115 ½ 109 ½ 105 ¾ 109 ½ 105 ¾ 100 ½ 105 ¾ 100 ½ 105 ¾	108 1/4 120 1/4 115 1/5 10 3/4 108 1/6 112 26 1/4 6 3/4 5 7/4	27 1053/2 109 4 1163/2 1203/2 2 1133/2 1153/2 11 108 110 48 1043/2 1073/2 73 1084/2 112 2 163/2 283/2 65 34/4 73/2 34 43/6 83/4 33/4 73/2
26 ³ 4 27 ³ 8 20 ¹ 4 20 ¹ 2 *123 139 ³ 4 *111 ¹ 2 125 ³ 4 *51 52 *53 ¹ 2 56 *98 ¹ 2 104	26% 2712 2012 2012 12412 12412 11312 11312 *51 52% *5312 55 *98 104	261 ₂ 267 ₈ 201 ₂ 201 ₂ *123 1398 ₄ * *112 1258 ₄ * 511 ₄ 511 ₄ *531 ₂ 55	112 12534 * 51 51 5312 5414	*1121 ₂ 126 *491 ₂ 52	1984 1984 193 140 1121 ₂ 126 *501 ₂ 52 *511 ₂ 54 101 104 59 60	36,400 1,800 10 10 200 200 200	Wright Aeronautical No par	51 Nov 12	130 July 30 7312 Aug 21 7534 Aug 21 122 July 24	60 July 29 Juni 39 Juni 91 June	3414 Nov 4214 Apr 247 May 10212 Oct 95 Oct 58 Nov 6514 Oct 129 Apr 93 Apr	Phillips Petrol 1348 debs	A O M N M N F A J D W N N F A	*102 34 103 34 *111 34 *113 34 113 34 121 76	100 % 105 108 % 113 ½ 122 122	5) 99¼ 105¾ 2 100¾ 104¾ 105¾ 106¾ 1 108¾ 100¾ 109 109 111 113 1 110 113¾ 1 110 113¾ 1 117 122
81 ₂ 87 ₈ 34 341 ₄ *81 85	141 ₈ 143 ₈ 1181 ₄ 1183 ₈ 81 ₄ 81 ₂	119 119 814 814 3278 3314 *821 ₂ 841 ₄	734 814 32 33	175 ₈ 178 ₄ 133 ₄ 133 ₄ 1181 ₂ 1181 ₂ 71 ₂ 75 ₈ 321 ₈ 33 *78 83 x121 ₄ 121 ₄	778 778 32 321 ₂ *781 ₂ 83	7,800 540 2,000 10,900	Yellow Truck & Coach el B! Preferred	11% Apr 21 14 Feb 25 7½ Nov 27 30½ Apr 18 83 Apr 26	221g Jan 8 1714 Jan 10 120 Jan 10 1214 Jan 11 421s Jan 6 95 Aug 5 183s Jan 6	934 May 98 May 635 Jun- 2614 June 80 May	14 Apr 484 Jan 9919 Dec 2812 Jan	Gen mtge 5s series A	M S	110 109 14 102 34 104 14 100 14 105 14 63 *62 46 108 34	110 ½ 110 ½ 104 ¼ 100 ½ 105 ¼ 64 ½ 105 ¼ 64 109 % 109 %	10 1091/4 1131/4 20 1083/4 1131/4 18 102 1051/4 1 1011/4 1043/4 8 99 1011/4 2 1051/4 1063/5 10 511/6 693/4 52 70 1 106 1083/4
2.8 4.31	- al sali	Soft Soft	Nud 5141	284 3 1	*234 278	1,40012	Senith Radio CorpNo par coulte Products Corp	878 Oct 16 138 Apr 23	318 Oct 2511	2 Mar	174 Apr 45 Atr	Ist gen 5s series B	D	*1191/4		117 119%

- NEW	YORK	DONIN	- DEC	CDD
DIE VV		BUINI		

20404	dest.	Friday			-	Penci	NEW YORK	-		Weeks		1
N. Y. STOCK EXCHANGE Week Ended Nov. 28	Interest	Sale Price	Frida Bid &	ay's	Bands Sald	Since Jan. 1	N. Y. STOCK EXCHANGE Week Ended Nov. 28	Interes	Sale Price	Range or Friday's Bid & Asked	Bonds	Range Since Jan. 1
Railread & Indus. Cos. (Cost.) Port Gen Elee 1st 4½s	M 8 J J J M N M 8 J J J D A O	3%	*89 3 3/4 *63 *112 3/4 152 224 110 3/4	High 87 110 ¼ 91 4 ¼ 85 113 ¼ 152 224 110 ¾ 104 ¾	No. 87 2 2 1 1 1 2 10	Low H4gh 7734 89½ 105½ 107½ 107 110½ 92 97½ 2¾ 5½ 87 87 109½ 112¾ 142 123¼ 142 123¼ 144 106	Railroad & Indus. Cos. (Cont.)	J.D.W.S.W.N.W.N.W.N.W.N.W.N.W.N.W.N.W.N.W.N	4936 4736 4636 4636 7736 8136 6136	4834 5034 *4534 49 5034 4734 4934 4634 49 4634 49 7634 7834 80 8134	No. 198 243 155 326 241 173 8 310	Low H46 37 1/2 53 34 1/2 48 44 1/4 55 39 34 55 39 34 55 48 34 78 71 88
Reading Co Jersey Cent coll 4s. 1951 Gen & ref 4½s series A	J J J J P A M N N M N N J J	71 77% 77% 102% 104%	10434 10434 10436	71 78¼ 77¾ 102¾ 104¼ 105 104¼ 101¾	32 32 25 13 43 12 15	65 1/4 72 76 84 34 76 3/4 103 102 3/4 103 103 3/4 105 3/4 103 106 5/4 104 102 9 1/4 28 1/4 11 33	Devel & gen 6s	400400111111111111111111111111111111111	91 5934 82 8734 7934 112 10834 106 10434	59¾ 61¾ 82 83	84 191 53 73 1 47 19 3 48 22 22 12	57 654 75 843 79 89 78 86 72 81 10934 1123 10434 109
Rhine-Ruhr Water Serv 68	M N M N F A A O M S F A	6¾ 6¾ 104¼	634 634 634 *656 104 *656 4234	6% 6% 6% 104% 11	11 5 6 10 23	634 264 634 1434 634 27 15 15 634 2634 1734 1734 635 2634 104 107 636 9	Tenn Coal Iron & RR gen 5s. 1951 Term Assn St L. lat coas 5s. 1944 Gen refund * f g 4s. 1953 Texarkana & Ft S gu 5 45 A. 1950 Texas Company 3s deb. 1959 3s debentures. 1965 Texas & N O con gold 5s. 1943 Texas & Partic lat gold 5s. 2000 Gen & ref 5s series B. 1977	FAIFAONIJ	111½ 88½	124% 124% 110½ 110½ 111½ 111% 87% 88% 107¼ 107% 98% 98% 102% 102% 63 64%	2 2 7 12 13 35 3 1	123 1/4 128 3/ 110 1/4 113 3/ 108 1/4 112 3/ 87 3/4 94 3/ 102 3/4 107 3/ 78 98 3/ 99 3/4 175 3/ 62 3/4 75 3/
*Rio Grande West 1st g 4s 1939 *Ist con & coil trust 4s A 1949 both Gas & El 44/s/sser D 1977 Gen mtge 33/s/s series H 1967 Gen mtge 33/s/s series H 1967 Gen mtge 33/s/s series J 1969 §*R I Ark & Louis 1st 43/s/s 1934 *Ruhr Chemical's f 6s 1948 *Rut-Canadian 4s stpd 1949 §*Rut-land RR-43/s/s stpd 1941 S	J J A O M S M S M S M S A O J J		44 ¼ 14 ¼	12 ¼ 14 ¾ 12 ¼ 5 ¼ 6 ¼	73 17 	35 50 7 18 131 131 109% 109% 110 110 107 110% 10% 16% 7% 31 3% 9 4% 9%	Gen & re 5s series C	M S J D D D D D D D D D D D D D D D D D D	63 ¼ 63 ¼ 16 ¼ 38 ¼	61% 63% 63% 62 63% 62 63% 52% 53 16% 173% 100 52% 53 16% 173% 100 52% 82% 83% 83%	94 36 11 27 118 47	61% 75 61% 743 96% 104% 48% 65 14 24 99% 101% 27 48% 30% 44% 88% 97% 70% 84%
aguenay Pow Ltd 1st M 43/8-1966 t Jos & Grand Island 1st 4s 1947 t Lawr & Adir 1st g 5s 1996 2d gold 6s 1996 t I fron Mtn & Southern *SRIV & G Div 1st g 4s 1933 *Certificates of deposit *St I. Peor & N W 1st gu 5s 1948 t I. Pub Sery 1st mtg 5s 1959	J J J A O M N J J J M 8		96 *108¾ *55 *45 70¾ 70¾ 33¾ 81¼	96 36 62 93 71 34 70 34 33 56 82 36	83 8 8 22 13	85 97 1/4 107 5/4 112 60 70 60 64 64 4/4 75 1/4 64 3/4 74 1/4 25 41 1/4 67 3/4 83	Toronto Ham & Buff lat g 4s. 1946. Trenton G & El lst g 5s. 1949. Tri-Cont Corp 5s conv deb A. 1953. *Tyrol Hydro-El Pow 7 ½s. 1955. *Guar see s f 7s. 1952. U Ujigawa Elec Power's t 7s. 1945.	M S J M N A		102)% 102)% *120 *106 107 *8 8 67% 67%	1	93¾ 102) 105¾ 1073 8¾ 201 8 15
*St L-San Fr pr lien 48 A1950 *Certificates of deposit* *Prior lien 5s series B1950 *Certificates of deposit* *Con M 4½s series A	M S M S M N J J	12 ½ 11 ½ 13 ½ 13 ½ 13 ½	*50 12 ½ 11 % 13 ¾ 13 ½ 13 ½ 13 ½ 13 ½ 13 ½ 13 ½ 17 ½	12% 14% 13% 14%	184 74 33 44 54 196 48	39 50 914 1514 9 1514 924 1614 924 1634 934 1634 935 1634 935 6414 1734 4134 936 2214	Union Elec Co of Mo 33/8. 1971 \$4*Union Elec Ry (Chic) 5: 1945 Union Oil of Calif 6s series A 1942 3s debentures 1959 Union Pacific RR— 1st & land grant 4s 1947 4s registered 1947 34-year 3/5s deb 1970 35-year 3/5s deb 1970 37-year 3/5s deb 1970 1971 Ref mtge 3/5s ser A 1980 United Biseuit 3/5s debs 1953 United Cigar-Whelar Sts 5s 1962 United Drug Co (Del) 5s 1963 Un J RR & Canal gen 4s 1944 1974 1975 19	A O M N I D A O M S	63% 1063% 1113% 99 1063% 1073% 77 933%	112% 112% 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	4 5 12 17 48 24 29 32 1 8 100	111 113) 6 8 102¼ 107 101¾ 107½ 110½ 114½ 110 1123 96 1003 96¼ 1013 102½ 107 65½ 78 82¾ 95 107 108¾
t Paul & Dul Ist con g 4s	F A J J M S M N	3 99%		82 1/4 - 3 83/4 99 1/4 1063/4 -	14 4 58	78 81 2 4½ 5½ 11½ 70½ 99¾ 104¾ 106½ 121½ 124¾	United States Steel Corp— Serial debentures .763	MNMN		*99%		100 100 100 100 10034 1003 10034 1003 10034 101
* 1st g 4s unstamped	M S	12 ¼ 6 ¼ 7 6 ¼	12% 5% 5% 5% 7 6% 16	6 1/4 5 1/4 7 1/4 17 1/4	182 15 54 6 284 65 15	8½ 15½ 56 1½ 3½ 7½ 2½ 6% 4½ 9½ 3½ 8½ 10½ 17%	1.50s May I 1945 1.625s Nev 1 1945 1.75s May I 1945 1.75s May I 1946 1.80s Nov 1 1946 1.85s May 1 1947 1.90s Nov 1 1947 1.90s May 1 1947 1.95s May 1 1948	M N N N N N N N N N N N N N N N N N N N		*100% 102 *100% *101% 102 *101% *101% *101% 102%		100 % 101 100 102 % 100 % 102 % 100 102 % 100 102 % 100 % 102 % 100 % 102 % 100 % 102 % 100 % 102 % 100 % 102 % 100 % 100 % 102 % 100 % 10
Seaboard All Fla 6s A ctfs. 1935 *6s Series B certificates. 1935 1936 1947 1957 1958 195	A J J D S A A	3 % 3 % 99 %	99¼ 101 1 40 *20¼ *6	3.15 99.34 101.34 40	118 12 79	2 1/4 4 1/4 2 1/4 4 1/4 94 1/4 99 1/4 97 101 1/4 29 1/4 54 43 45 1/4 7 1/4 27 31 85	2.00s Nov 1 1948 May 1 1949 May 1 1949 May 1 1949 May 1 1950 May 1 1950 May 1 1950 May 1 1950 May 1 1951 May 1 1952 May 1	M N M N M N M N M N		102 102 4 107 14 102 4 102 102 102 101 14 102 14 101 14 101 14 101 14 102 14 102 14 102 14	3 3 1 2	100 103 ½ 100 102 ¾ 100 ¼ 103 ½ 100 103 ½ 100 ½ 104 ½
mmons Co deb 48	- J	107 1/4	103 % 1 107 1 118 109 % Î 108 % 1	03 .03% .03% .07% .09% .09%	22	10234 10434 10134 10434 10334 10734 119 12234 10634 10934 103 10934	2.35s. May 1 1952 M 2.40s. Nov 1 1952 M 2.45s. May 1 1963 M 2.50s. Nov 1 1953 M 2.55s. May 1 1954 M 2.60s. Nov 1 1954 M 2.65s. May 1 1955 M	AN AN AN	102 1/8	102 1 102 1 102 1 102 1 102 1 102 1 102 1 103 1 103	2	100 104 104 100 102 100 103 100 103 104 101 103 104 110 104 110 104 110 104 110 104 110 104 110 104 110 104 110 104 110 104 110 110

4	N. Y. STOCK EXCHANGE Week Ended Nov. 28	Interes	Priday Last Sale Price	Rang Frid Bld &	ek's ge or lay's Asked	Bonds	Range Since Jan. 1
A	Hailroad & Indus. Cos. (Concl. 'Un Steel Wiss Corp 6½s A. 1951 '33½s assented A. 1951 'Sec a f 6½s series C. 1951 '3½s assented C. 1951 '3½s assented C. 1947 Slak fund deb 6½s ser A. 1947 United Stockyds 4½s w. 1951 Utah I.t & Trac Ist & ref 5s. 1944 Utah Power & Light 1st 5s. 1944	-		Low	High	No.	Low High
4	*3%s assented A 1951	JD	934	934	934		9 1/4 33 1/4
6	*Sec s f 6 14s series C 1951	I D		*****	****	1	20 25
	Sink fund deh 6 kg ser A 1947	/ D	*****	9%	954		20¼ 31¼ 9¼ 33¼
	*314 assented A 1947	3 3	******	*****		1	911/ 99
	Utah Lt & Trac lst & ref 53 1944	A 0	10016	9714	9814	86	91% 98%
1	Utah Power & Light 1st 5s 1944	PA	101%	10134	10236	23	99% 105%
•	V						
	Vandalla BB sans a face-las & sans			******			
	Vandalia RR cons g 4s series A. 1955 Cons s f 4s series B. 1957	MA		*11034 *11034	****		100 111
	Cons s f 4s series B 1957 Va Elec & Pow 31/s ser B 1968 Va Iron Coal & Coke 1st g 5s 1949	M S	110%	110%	110%	2	10834 112
н	Va & Southwest 1st gu 5s 2003	W 8		*65	68		54% 69 84% 90
	Va & Southwest 1st gu 5s2003 1st cons 591958	4 0	67	67	7014		65 74
	Virginian Ry 3% series A 1966	M 8	109	109	109%	24	106 1/4 109 3/4
: B	w						
	tWabash RR Co-						
	tWabash RR Co- t st gold 5s 1939	MN	7736	7614	79	218	44 7936
1	\$ • 2d gold 59 1930	PA	3336	76 1/2	78% 35%	107	73 % 79 % 13 35 %
н	*Ctfs of dep (reorg mgr) *1st lien g term 4s 1954		33	33	35	151	32 % 35
ı	•1st lien g term 4s	JJ		*62 14			30 61%
	*Ctfs of dep (reorg mgr)	1 1		83	83	5	5216 84
ı,	-Cus of dep (recrg mgr)			*81	85		
N.	Ctfs of dep (reorg mgr)	- 1		*31			12 3214
	• Omaha Div let g 3 1/48 1941	N 0	24%	24 16	26 %	17	7% 27
В	*Ctfs of dep (reorg mgr)	WR		*24 16 75 16	7514	ī	45% 75%
B	*Ctfs of dep (reorg mgr)			*7234			
н	I Wabash Ry ref & gen 5 44s A 1975	M S	23 %	23 %	2414	134	7% 24% 21% 24%
E	•Ctfs of deposit (assented) •Ref gen 5s series B	FA	22 16	22 16	2336	120	734 2334
I.	•Ctfs of deposit (assented) •Ref & gen 4 1/48 series C1978		91.12	22 1/4	23 14 22 14	274	22 14 23 14
1	*Ctfs of deposit (assented)	10	21 75	21 36 .	21 76	5	714 22% 214 21%
-	*Ctfs of deposit (assented)	10	22 1/2	2234 *2234	23 16 23 16	115	714 2314 2314 2314
I.							
	Walworth Co 1st M 4s 1955 A 6s debentures 1955 A	1 0	84	83 ½ 96 ½	84 14 96 14	44	91 9914
н	6s debentures 1955 A Warner Bros Pict 6s debs 1948 N \$ Warren Bros Co deb 6s 1941 M	M S	96 1/2	95%	9614	20	9214 97
1	Warren Bros Co deb 6s1941	W S	86	851/2	8814	77	5134 89
L	Warren RR 1st ref gu g 3 1/2s 2000 I Washington Cent 1st gold 4s 1948 C	CA.			35		32 3814
	Washington Cent 1st gold 4s_1948 (Wash Term 1st gu 31/2s1945 s	MI		72 107	72	2	65 73¼ 106¼ 108¾
	19t 4ft-uear gunr 4g 1945/E	P A		107%			100 /2 100 /4
	Westchester Ltg 5s stpd gtd1950 J	D.	11036	12514	11034		124 1/4 128 1/4
1	Westchester Ltg 5s stpd gtd 1950 J Gen mtge 3½s 1967 J West Pean Power 1st 5s E 1963 A 1st mtge 3½s series I 1966 J	IS.	11072	110%	111 591.	12	10734 111
ı.	1st mtge 31/s series I1966 J	J.		112	11216	10	11034 114
L	Western Maryland 1st 4s 1952 A 1st & ref 51/s series A 1977 J	3	90	10014	9034	24	88 1 95 1 99 1 104
		1					making to a part I
ı	West N Y & Pa gen gold 4s 1943 A	W 8	25%	2514	26 %	36	104 % 107
L	*Western Pac 1st 5s ser A. 1948 / *59 assented. 1946 / Western Union Teleg g 4 1/4s. 1950 /	W 8	24 56	2414	25 16	136	15 2934
ı	25-year gold 5s	H N	83 14	83 14	8514	43	71% 80%
1	30-year 031900 A	M S	8534	851/4	87 1/2 86 1/2	68	74 8614
	*Westphalia Un El Power 6s_1953 With declaration	1 3		736	736	. 1	614 27
١	West Shore 1st 4s guar 2361 . Registered 2361	J J	44	43	44	73	41 1/2 56 1/4
1		-	42%	42%	43	247	40% 52
	West Va Pulp & Paper 3s1954	J D		*10236	104		10114 105
1	Wheeling & L E RR 4s 1949 Wheeling Steel Ist 3 1/28 ser B. 1966	MS	96 14	98 14	96 %	50	921/2 115 921/2 967/2
1	WIISOR & CO 18t M 48 A 1955	3 1		10634	106 %	14	1051/ 1071/
1	Conv deb 334	A O		103 %	103%	5	103 104 34
1	TWis Cent 50-yr 1st gen 4s 1949	J J	39%	3914	3934	75	27 43%
1	*Certificates of deposit	MN	10%	38	38	3	26% 42% 7 13%
1	*Certificates of deposit			*914	9 76		7% 1336
1	Wisconsin Elec Power 3 1/48 1968 Wisc Public Service 3 1/48 1971	A O		11014	110%	4	10814 11136
1	Wor & Conn East 1st 41/28_1943			*1214			10634 110
1		-					
	Y	401	. 95				District Long
ı					1		
	Youngstown Sheet & Tube—	M S	10234	10234	10234	50	10154 10334
	Youngstown Sheet & Tube— Conv deb 4s	M S M N	10234 10236	1021/6	102%	50 25	

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. π Under-the-rule sale not included in the year's range. τ Cash sale not included in the year's range.

§ Negotiability impaired by maturity. † The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of \$4.8484.

† Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. * Friday's bid and asked price. No sales transacted during current week.

· Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE-Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday last (Nov. 22, 1941) and ending the present Friday (Nov. 28, 1941). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

STOCKS	Friday Last Sale	Week's Range of Prices	for West	Range Since .	Tan. 1, 1941	STOCKS (Continued)	Friday Last	Weet's Range of Prices	for Week	Range Since	Jan. 1, 1941	STOCKS (Continued)	Friday Last Sale	Week's Range of Prices	Sales for Week	Range Stace J	Jan. 1, 194
	Price			Low	High	Par	Sale Price	Low High		Low	High	Par		Low High	Shares	Low	High
A		10000			Section 1	Alles & Fisher Inc com* Alliance Investment* Alliad Intl Investing—		11/4 11/4	2,200		1% Oct	Amer Box Board Co com. 1 American Capital— Class A common 10c	710	3% 4%	900	3¼ Nov 516 Nov	1% Ma
cme Wire Co common 10 tero Supply Mfg Class A 1 Class B	*****	20 20	1,800	16% Mar 21% Feb	23 July 22% Jan	Si conv preferred ** Allied Products (Mich) 10 Class A conv com 25		18 18	50	134 Nov 14 Feb 18% Apr	20 Sept 22 1/4 Jan	Common class B 10e \$3 preferred	8	8 8 % 66 66	500 50	8 Nov 63 Apr	1114 Mi 6814 Ja 210 Ja
insworth Mfg common_5 ir Associates Inc (N J)_1 ireraft Access Corp50e	41/6	5% 6 3% 4% 7% 8 1% 1%	1,000 1,000 600 100	5 July 3½ Nov 6¼ Nov 1¾ Nov	6¼ Jan	Aluminum Co dommon* Aluminum Co dommon* 6% preferred100		99 104 11454 11434	3,150	99 Nov		Amer Centrifugal Corp1 Amer Cities Power & Lt— Conv class A		13¼ 15% 13¼ 15	1,200 1,450	13¼ Nov 13¼ Nov	2814 Fe
ir Investors common2 Conv preferred* Warrants	156	1% 1%	900	1 Apr 20 Feb	1% Jan 26 Sept 314 Jan	Aluminum Goods Mfg* Aluminum Industries com * Aluminium Ltd common.*	13	12¾ 13¼ 6 6 69 71¼	809 100 800	12 Mar 6 Nov 65 May	18% Jan 7% Sept 76 Oct	Class B1 Amer Cyanamid class A _10 Class B n-v10		3/6 3/16	9,000	35 Jan	41 At 42% Ju
abama Gt Southern50 abama Power Co 87 pf.* 86 preferred*		x80 1/2 87 1/2	70	75% Jan 103% Jan 94% Jan	91 Sept 111½ Mar 103 Mar	6% preferred 100 American Beverage com 1 American Book Co 100	•••••	92 1/4 92 1/4	100	91 Aug 316 Nov 22 Nov	99½ Apr % Sept 35 Jan	Amer Export Lines com1 Amer Foreign Pow warr	364	25 27%	3,800 1,700		29 N

NEW YORK CURB EXCHANGE

					.+-	NEW 10	VV	CUKB	EX	CHA	NGE	5 in - 1	21		in the second		
STOCKS (Continued)	Par Price	Week's Rang	Week	Range Since	e Jan. 1, 1941	STOCKS (Continued)	Last Sale Price	Week's Range of Prices Low High	Week	Range Sinc	e Jan. 1, 1941	STOCKS (Continued)	Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since	Jan. 1, 1941 High
Amer Fork & Hoe com. American Gas & Elec 434% preferred	10 100	111% 111	300		v 30¾ Jar	Calamba Sugar Estate2 California Elec Power1	1214	11 1/4 12 1/4	500 400	814 Ap	or 14 May 536 Mar	Detroit Gray Iron Fdy		36 1	1,900	½ Nov	1% Jan 3 Sept
Amer General Corp com \$2 conv preferred \$2,50 conv preferred. Amer Hard Rubber Co.	10c 21 -1 29	2 1/4 23 4 28 1/4 29 3	3,600	25% Nov 25% June 28 Apr	3 3 Jan e 30 Oct r 33 Jan	Camden Fire Insur Assn. Canada Cement Co Ltd. Canadian Car & Fdy Ltd.				3% Ja	n 3% Jap	Detroit Steel Prod10 De Vilbiss Co common10 7% preferred10	13	13 14 ½ 29 29	1,000 900 10	13 Nov 29 Nov 11 Apr	21 Jan 29 Nov 11 Apr
Amer Laundry Mach	.20 20) .25 113	20% 20% 20% 11% 12%	300	16% Feb	23¼ Sept	Can Colonial Airways Canadian Dredg & Dock.	2 34	914 914	2 800	*	y 5 Jan	Distilled Liquors24 Divco-Twin Truck com	1 1 16		100 200		1% Mar
6% preferredAmer Mfg Co common. PreferredAmer Maracaibo Co	100	27 27 3	9,100	17% Ap	r 28% Oct	Class A voting Class B non vot Canadian Industries Ltd				1½ Ap 1½ Ma	r 2% Sept	Dobeckmun Co common. Dominion Bridge Co Ltd. Dominion Steel & Coal B 25		4% 4%	100	3 Aug 16¼ July 4¼ May	6 Jan
Amer Meter Co	10 71	6934 693 634 73	400 25 4 4,200	50 Apr 5% Feb	85 Sept 85 Sept 814 Sept	7% preferred10 Canadian Marconi10 Capital City Products	34	3/6 716	5,600	7 Au	g 10 Nov	Draper Corp		71 1/4 73 27 27 2 2 1/4	100 50 800	21% Feb 109 July 1% Oct	3416 Aug dlli Jan 3 Jan
Am Superpower Corp collist \$6 preferred	m * 47	132 132 17 46 34 47	21,300 200	1 ₈₂ Nov 42 1/4 May	60 4 Sept	Class B				#% Jun		Duke Power Co		72 1/4 74 1/4 1/4 1/4 1/4 1/4 7/4	100 1,000 800	72½ Apr ¾ June 14 Nov 6¾ Mar	% Oct 1% Jan
American Thread 5% pf. Amer Writing Paper con Anchor Post Fence	5 a.* 23	24 3	2,300	2 Nov 2% Mai 2% Oct 1% Mai	3 % Oet	Carolina P & L \$7 pref		42% 42%	200	35 Fe 108 Oc 103 Au	t 113 Apr g 1104 Feb	E	10.7				
Appalachian Elec Power 41/2% preferred	173	4 36 1	1,300 300 170	7½ Au	134 Sept	Carter (J W) Co common. Casco Products	384	34 41	100	5% No	v 6¼ Jan v 8 Jan	East Gas & Fuel Assoc- Common	134	7% 8 1% 1%	2,900 3,100	7 Nov	· 10% Jan 3% Jan
Arkansas Nat Gas com Common cl A non-vot.	. 3	% 1,	1,600 7,600	% Nov	2 July 214 July	Catalin Corp of Amer Celanese Corp of America 7% 1st partic pref10)	1221/4 1221/4	1,600	107 Jun	e 134 Jan	4 1/4% prior pref 100 6% preferred 100 Eastern Malleable Iron 25 Eastern States Corp*	34	34 35 18¼ 18¼	475 900 25 13,900	47½ Nov 30 May 11 Apr	58% Jan 42 Jan 18% Sept
Arkansas P & L. 87 pref Are Equipment Corp Art Metal Works com	5 63	8934 893		6½ Ap 79½ June 7½ June 5½ Jan	96 Mai	\$7 div preferred	40	38% 40 7% 7% 7%	100		51½ Aug 116¾ Mar	\$7 preferred series A* \$6 preferred series B* Easy Washing Mach B*		15% 16 15% 16 2% 2%	125 75 800	1214 Apr 1214 Apr 214 Sept	19 Oct 19 Oct 3½ Jan
Assoc Brewerles of Can. Associated Elec Industr Amer dep rets reg	ies	436 5	900	4½ Apr 10¾ June 2¼ July	12 Nov	Cent Maine Pow 7% pf 100	3	8614 87	120 900	106 Ap 80¼ Au	r 112 Nov	Elec Boud & Share com 5	5734	134 134 5734 5734	47.800 1.600	114 May 116 Nov 4716 July	13 June 4½ Jan 65% Apr
Associated Gas & Elec- Common	1	100	-	1 ₃₂ Nov	¾ Jan	Cent Pow & Lt 7% ptd 100 Cent & South West Util 500 Cent States Elec com	122		1,000 7,500	110 Ap 1 ₃₂ Nov 1 ₅₂ Jan	% Aug	S6 preferred Elec P & L 2d pref A Option warrants Electrographic Corp	110	5 534 114 36	5,000 400 1,900	52 July 5 Nov 11 Nov 11 Sept	70 Apr 13 Jan 13 Feb 123 Jan
\$5 preferred		- 3% %		14 Nov 36 Sept 134 Jan	1¼ Jan 16 Sept	7% preferred 100 Conv preferred 100 Conv pref opt ser '29 100	1316	14 14 14 14	125 75 25 175	14 May 14 May 14 May 14 July	2 36 Jan 36 Mar 36 Jan	Elgin Nat Watch Co15 Emerson Elec Mtg4 Empire Dist El 6% pt 100		5% 5% 5% 86 86	800 20	2714 May 2 Feb 80 Apr	32% Mar 6% Sept
Coast RR Co pref1 Atlanta Gas Lt 6% pf. 1 Atlantic Coast Fisheries.	00	110 110	50	65 Jan 108 Apr 214 Apr	110 Nov	Cessna Aircraft Co		12% 13% 1 3% 3%	400	3½ Apr		Empire Gas & Fuel Co— 6% preferred100 6½% preferred100 7% preferred100		115 115	10	6734 Feb 70 Feb 68 Feb	128 Oct 129 Nov 1351 Oct
Atlantic Ccast Line Co Atlantic Rayon Corp Atlas Corp warrants	50 25	224 273 3 3		17 Jan 3 Sept 14 Nov	29% July 4% July	Charis Corp common10 Cherry-Burrell common5 Chesebrough Mfg25 Chicago Flexible Shaft Co 5	9334	4 1/4 4 1/4 10 1/4 11 1/4 92 1/4 94 1/4 52 1/4 53	100 250 100 250	10% Nov 87 June 51 Nov	14¼ Jan 110¼ Jan	8% preferred 100 Empire Power part stock * Emsco Derrick & Equip 5		634 634	75 200	72 Jan 214 Apr 534 May	147 Oct 23 Oct 8 Jan
Atlas Drop Forge com Atlas Plywood Corp Auburn Central Mfg Automatic Products	1514	7¼ 7½ 15¼ 15½ 4½ 4½	100 300 900	5½ Jan 13½ May 2½ May	9% Oct 19 July 5% Sept	Chief Consol Mining 100	844	736 736 316 316 834 934	5,000 125	7 16 Aug 516 Jan 5 36 June	10 Jan 34 July 1814 Aug	\$3 conv preferred 1 Esquire Inc	2 14	17 17 17 17 14 2 14 2 14	6,600 800 1,000	13 Apr 13 Apr 134 May 20 Oct	20% Jan 3% Mar 28% Jan
Automatic Voting Mach. Avery (B F) & Sons com	.5 354	3% 3%	700 1,700 700	1 Mar 2% Mar 2% Nov	4¼ Aug 4¾ July	Cities Service common10 \$6 preferred* 60c preferred B* \$6 preferred BB*	378	314 3% 66 67	8,000	3¼ Nov 48 Feb 4¾ June 48 Feb	831/4 July 71/4 July	F		2% 2%	100	2 June	31/4 Aug
6% preferred w w 6% preferred x-w Warrauts	25 1314	13 134	150 225	12½ May 13 Nov ½ May	16 Jan 1/4 Jan	Cities Serv P & L \$7 pref.* \$6 preferred* City Auto Stamping*		5 5		89 Mar 289% Feb 5 Nov	102 Mar	Fairchild Aviation 1 Fairchild Eng & Airplane 1 Faistaff Brewing 1	216	914 944 216 256 854 854	400 10,700 200	734 May 2 Nov 5% May	1234 Sept 434 Jan 834 Nov
Ayrshire Patoka Collieries	81 24	24 2414	290	23 Nov 3% Feb		City & Suburban Homes 10 Clark Controller Co1 Claude Neon Lights Inc1 Clayton & Lambert Mfg4	x6 3/4	26 1/6 26 1/4	4,200	5½ Jan 14½ Nov ¼ May 5¼ Jan	7 Oct 17 Jan 34 Jan	Fauny Farmer Candy		21 21 7 7¼ 6¾ 6¾	200 500 200	1934 Oct 6 Apr 6 Oct	2514 Jan 1014 Jan 8% Jan
Babcock & Wilcox Co Baldwin Locomotive—	-* x27 ½	x2714 2934	1,500	25 Feb	321/4 July	Cleveland Elec Illum* Cleveland Tractor com_* Clinchfield Coal Corp_100	34 1/4 5 1/4 3 1/6	34 % 35 ¼ 5 5 5 ¼ 3 % 3 %	500 1.500 300	34% Nov 3% Apr 2% Jan	41 Jan 6% Oct	Fire Association (Phila) 10				19 June 58½ Apr	19 June 761 Aug
Purch warrants for con 7% preferred	30 341	3416 35	250 300	3% Apr 32 Feb 4% Nov	6% Jan	Club Alum Utensil Co* Cockshutt Plow Co com.* Cohn & Rosenberger Inc.*		4 4	100	36 Oct 4 Nov 8 Jan	9 Mar	Florida P & L \$7 pref* Ford Motor Co Ltd— Am dep rets ord reg. £1 Ford Motor of Canada—	136	11/6 15/6	9,100	1 May	134 1/4 June 2 Sept
Barlow & Seeing Mfg— \$1.20 conv A com Basic Refractories Inc	-5	814 814		% Apr 7% Oct 6% Jan	11 May	6% conv preferred£1 Colorado Fuel & Iron warr_ Colt's Patent Fire Arms .25	1 16	11/4 11/4	3,700 1,575	414 May 114 Nov 66 Nov	4½ July 4½ Jan	Class A non-vot* Class B voting* Ford Motor of France— Am dep rets bearer		312 1/4 12 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4	1,400	914 Jan 10 Feb	13 Sept 1234 Sept
Beau Brummell Ties Inc. Beaunit Milis Inc com	10	814 814	100	41/4 Mar 41/4 Mar	5 Aug 9 Oct	Columbia Gas & Elec- 5% preferred		31 3414	430 5,000	31 Nov	60% Mar 2 Jun	Am dep rets bearer		19 19 1 1 1 1 1034	200	19 Apr 34 Jan 834 May	26 Sept 1% Aug
Beech Aircraft Corp Bell Aircraft Corp com Bellanca Aircraft com	1 934	8¾ 9¾ 15¼ 16¾ 2¾ 3	3,800 1,900 1,000	1234 Jan 454 Apr 1534 Oct 234 May	24 Aug 123 Sept 243 Jan	Commonwealth & Southern Warrants	1,20	1128 144 1516 1516	30,200 200 600	1124 Nov 14 July 15% Nov	¹ 16 Jan 2 Feb	Conv partic pref15 Fuller (Geo A) Co new1	-1134	19% 19%	100	18 May 11% Nov	20% Nov 15 Sept
Bell Tel of Canada10 Benson & Hedges com Conv preferred	00 105	105 106 1/2 34 34 34 34	80 20 50	96 May 23% Mar 32 Jan	114 Oct 3414 Nov	Community Water Serv1 Compo Shoe Mach— V t c ext to 19461	9%	15% 16% % *16 9% 10	1,200	9¼ Nov	14 Jan	\$3 conv stock 4% conv preferred 100				50 Mar	67 July
Berkey & Gay Furniture Bickfords Inc common \$2,50 preferred Birdsboro Steel Foundry	:	9 916	3,200 200	8 Nov 37 Apr	11% Sept 13% Jan 40% Mar	Conn Gas & Coke Secur-Common* \$3 preferred*			NIII.	30¼ Mar July	33 14 Mar 33 14 Mar	Gamewell Co \$6 conv pf.*			01	90 Jan	95% May
& Machine Co com Biauner's common Bilss (E W) common	1 1614		3,000	6% Nov 3% July 13% Feb	8 % Sept 6 Nov 20 % Jan	Conn Telep & Elec Corp. 1 Consol Biscuit Co1 Consol G E L P Balt com. * 41/4% series B pref100	51 117	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	800 1,700 3,800 90	1 Nov 50 Nov 115 May	2 Jan 2 Feb 73 Jan 119 Jan	Common * 5% preferred 100 Geliman Mfg Co com 1 General Alloys Co *	*****		100	4½ Nov 49½ July ¼ June ¼ Feb	5 Aug 55% Apr 1% Jan 1% Jan
\$3 opt conv pref Blumenthal (8) & Co	35%	35¼ 35¾ 6¼ 6¼	3,300	34 May 54 May	38¾ Oct 8¾ July	4% pref series C100 Consol Gas Utilities1 Consol Min & Smelt Ltd.5 Consol Retail Stores1	13%	110 110	100	11/4 May 21/4 June 3 Mar	111 14 Oct 134 Feb 30 Sept 414 Sept	Gen Electric Co Ltd— Amer dep rets ord reg £i Gen Fireproofing com* Gen Gas & El \$6 pref B*			200 200	4 May 1014 Nov	6¼ July 16¾ Jan 104 Nov
Bohack (H C) Co com	00 33	2 2 ½ 33 35 ½ 34 34 8 8 %	300 150 200 800	1 Mar 1814 May 32 Oct 514 Feb	3¼ Oct 41 Oct 38½ Jan 8¾ Nov	8% preferred100 Consol Royalty Oil10 Consolidated Steel Corp.*		1¼ 1¾ 6 6¾	300	100 Jan 114 Feb 514 Feb	11/4 Jan 81/4 Sept	\$6 preferred* Gen Outdoor Adv 6% pt100	7716	7614 78	140	116 Nov 5234 May 72 Sept	63 Sept 83 Jan
7% 1st preferred10 \$5 2d preferred10 Brazilian Tr Lt & Pow	1 1%	114 116 134 2 14 14 514 534	400 300 200	134 Nov 34 July 354 Feb	Jan 5 Jan 16 Jan 614 July	7% prior pref100 Continental Oil of Mex_1		91 1/2 91 1/2	50	85 June	98 Mar % Mar	Common1	34	34 b ₁₆	2,500	23 May 14 Oct	31 Jan 114 July
Breeze Corp common Brewster Aeronautical Bridgeport Gas Light Co.	1 10%	9½ 10¾ 8½ 9½	1,200 2,500 6,300	5% Feb 7% Apr	11% Sept 11% Sept	Cooper-Bessemer com*	6 %	6 % 6 %	1,400 50 400	6½ May 8¾ Nov 6% Nov 29½ Oct	8¼ Jan 11¼ Jan 11 Jan 37 Jan	General Tire & Rubber— 6% preferred A100 Gen Water G & E com1		55 55½ 05¼ 105¼		45 June 00 Aug 8 Nov	61 Jan 108 May 10% Apr
Preferred10 Brill Corp class A	50	20 1/4 20 1/4 1 1/4 2 44 1/4 50 2 1/4 2 1/4	2,200 20 300	2014 Nov 1 Apr 30 Feb 116 Feb	30 Apr 21/4 Oct 50 Nov 41/4 Aug	Copper Range Co* Cornucopia Gold Mines 5c Corroon & Reynolds1		5% 5% 1% 1%	1,150 1,500 200	4¼ Feb	7¼ Oct ¾ Jan 1¾ Mar	Georgia Power \$6 prof	1001	38¼ 38¼ 06¼ 107	150		43 Mar 110 Mar 10014 Mar
Class B			700 50 1,500	35½ June 11½ May 30¼ Jan	63 Aug 1414 Nov 31 Jan	\$6 preferred A* Cosden Petroleum com1 5% conv preferred50 Courtaulds Ltd—	61	01 00	300	70 Jan 56 Jan 412 Feb	89 Sept 2 Sept 19 Sept	\$5 preferred * Gilbert (A C) common * Preferred * Gilchrist Co * Gladding McBean & Co * Glan Aldon Coal.	*****	4% 4%		5 Apr 44 % Nov 23 4 Jan	7¼ Sept 50 Sept 5 Sept 7% June
British Amer Tobacco—				10% July 8 May	12% Apr 10% Sept	Adrs ord reg stocks£1 Creole Petroleum5 Crocker Wheeler Elec* Croft Brewing Co1	1614		3,800 1,500	1% July 12% Mar 3% May	7% July	Godehaux Sugars class A.*		10 % 12 % 1 30 30 7 7 %	150 400	19% Feb a 4% May	15½ July r31 Sept 8¼ Aug
Am dep rets ord reg£ British Celanese Ltd— Am dep rets ord reg10 British Col Power of A				6 July % Apr	8% Oct	Crowley, Milner & Co* Crown Cent Petroi (Md).5	3/6	11/4 2	3,300	34 May 134 May	2% Sept 2% May	\$7 preferred * Goldfield Consol Mines 1 Goodman Mfg Co 50 Gorham Inc class A *	116	116 1/6	300	94 May 1 116 Jan 114 Mar	161 Oct 36 July
Brown Co 6% pref 100 Brown Fence & Wire com Class A preferred	1 13/	23 14 23 14	800 900	15 Feb 13¼ June 1¼ Nov 7 May	16% July 25% Sept 2% Jan 11% Aug	Crown Cork Internat A* Crown Drug Co com25c 7% conv preferred25 Crystal Oil Ref com* \$6 preferred10			1,800	4 ¼ Jan 15 ₁₆ Apr 20¾ Feb 1 ₁₆ Apr	1¼ Apr 22¼ Apr ½ July	Gorham Mfg common 10 Grand Rapids Varnish 1 Gray Mfg Co 10	30	30 % 30 % 30 30 3 % 3 % 3 % 3 % 2	100 2		32¼ Nov 35¼ Jan 5¼ Aug 6¾ Jan
Brown Forman Distillers.			1,800	1¼ Mar 24½ Mar ¾ June	4 Sept 69 Sept 1% Mar	Cuban Atlantic Sugar 5 Cuban Tobacco com*	1314	131/4 141/4	7,600	5 Feb 5½ Jan 1 Mar 1½ Jan	14 % Nov 214 Oct	Great Atl & Pac Tea-	91	91 94 29¾ 129¾	575 S	91 Nov 1	05 Feb 32% Sept
Bruck Silk Mills Ltd		42 42	100	111/2 Jan	14 Sept 46 Aug	Curtis Mfg Co (Mo)5		7 716	200	7 May	7% May	Greenfield Tap & Die* Greery Sts Prod com 25c	116	36 36		7¾ June 7¾ Nov	42 Jan 1014 Jan 1114 Apr
\$1,60 preferred25 \$5 lst preferred5 Bunker Hill & Sullivan 2,56		91% 92%	500	90 1/2 Nov		Darby Petroleum com5 . Davenport Hosiery Mills.*				3% Feb 13 Aug	9 July 20 Mar	Guardian Investors 1 Gulf Oil Corp 25 Gulf States Util \$5.50 pf. * \$6 preferred * 1	35%	10 16 110 161	10 10 20 11	9 Mar 1 0% Nov 1	15 Jan
Burco Inc \$3 pref Burma Corp Am dep rets Burry Biscuit Corp12 1/20		**** *****	1,100		12½ Mar 10¼ Aug 1 Jan 11 Feb	Dayton Rubber Mtg1 Class A conv35 Decca Records common 1 Dejay Stores1	9 1/6 26 8 3/4 2 1/6	9½ 9½ 25½ 26 8½ 9½ 2½ 2½	20	8 May 22½ Sept 5½ Feb 2¾ Nov	12 Jan 28% Jan 9% Nov 3% Sept					2¼ Mar	3 Sept
C Cable Fire Pro						Dennison Mfg cl A com_ 5 \$6 prior preferred 50 8% debenture 100	13%	1% 1%	400	11/4 Feb 35 Jan 991/4 Feb	2¼ Mar 53½ July 112 June	Hall Lamp Co	19 1 1	14 1/4 x4 1/4 19 19 1/4 50 1/4 50 1/4	600 1	4 1/4 May 9 Nov 10 1/4 Nov	8% Jan 25% Jan 65 Jan
Cable Elec Prod com50c Vot trust ctfs50c Cables & Wireless Ltd— Am den 5 % % pref shs £1				1/4 June 1/4 May 1/4 Feb	% Feb	Derby Oll & Ref Corp com* A conv preferred* Detroit Gasket & Mfg 1 6% preferred w w 20	814	53½ 53½ 8½ 8½	10 500	1 Jan 29¼ Mar	21/4 July 154 1/4 Nov 110 Jan 11	Hartford Rayon v t c 1 Harvard Brewing Co 1 Hat Corp of America— B non-vot common 1	134	136 136 1		1% May 1% Nov	11/4 July 2 Sept
For footnotes see page												Hazeltine Corp* x	15 x1			5 Nov	5% Jan 26% Jan

						NEW YO	RK	CURB	EX	CHAI	NGE						
STOCKS (Continued)	Friday Last Sale Price	Week's Range	Sales for Week Shares	Range Since	Jan. 1, 1941 High	STOCKS (Continued)		Week's Range of Prices Low High		Range Since	Jan. 1, 1941	STOCKS (Continued)	Sale	Week's Range of Prices Low High	Saies for Week Shares	Range Stree	Jan. 1, 1941
Hearn Dept Stores com. 16% conv preferred56 Hecla Mining Co256	2934	254 254 29 14 29 14	300	11/2 Mar 20 Feb	4 1/4 Sept 32 1/4 Sept	Ludwig Bauman & Co com Conv 7% 1st pref10 Conv 7% 1st pf v t c.10				1¾ Aug 25 Feb 21¼ Mar	1¾ Aug 27¼ Feb	North Amer Rayon cl A Class B common		18% 18% 18 1814	200 400	18 Aug 17¼ Aug 50¼ Feb	23½ Jan 23½ Jan
Helena Rubenstein		814 9	200	814 Nov 914 June 714 Sept	634 Aug 12 Jan 11 Sept 9 Mar	Lynch Corp common		18 18%	550	18 June	24 Jan	No Am Utility Securities. A Nor Central Texas Oil	4	4 434	1,500	1/4 Jan 31/4 Jan	34 Jan 5 May
Henry Holt & Co par A Hewitt Rubber common	2314	31/4 31/4 x121/4 13	100 400		26 Jan 5% Nov 13% Jan	Manati Sugar opt warr	11	9 9 52	1,500 200	% Sept	314 Sept	Northern Pipe Line 100 Northern Sts Pow cl A 28	9 236	9 9 9 2% 3	100 3,900	101% June 110 Apr 7% Apr 21% Nov	10% Nov 9% Mar
Heyden Chemical16 Hoe (R) & Co class A16 Hollinger Consol G M6	744	85 85 16 16 7% 7%	200 100 400	65 Feb 8½ Feb 7½ Nov	99 Sept 1814 Sept 914 Sept	\$5 conv preferred		26 27	400	38 Mar 24 June		Novadel-Agene Corp	1416	141/4 15%	900	14 Nov	30 Jan
Holophane Co common				11% Jan 13 Apr 31% Apr	17 ¼ Aug 13 Apr 33 ¼ Feb	Communication Co Ltd Margay Oil Corp Marion Steam Shovel Mass Util Assoc v t c		314 314	800 1,000	2½ Apr 9½ Jan 2½ Feb		Ogden Corp com	236 17	21/4 3 16% 17% 106 106%	2,500 450 175	21/4 Apr 161/4 Oct 106 Nov	23 4 Apr
Horn & Hardart Baking		116 116 24 2434		2 Nov 115 Nov 24 Nov	117% Oct 81% Jan	Massey Harris common' May McEwen Kaiser Co-		28 28	1,300	1¼ May	21/4 Jan	Ohio Edison 86 pref. Ohio Oil 6% preferred 100 Ohio Power 4 14% pref. 100 Ohio P 8 7% 1st pref. 100 6% 1st preferred. 100		113 113 115 115 114 11438	150 10 20	109% Jar 111% Sept 113% Mar	115 Aug 115½ Nov 118¼ Jan
5% preferred 100 Hubbell (Harvey) Inc 100 Humble Oil & Ref 100 Hummel-Ross Fibre Corp &	411		10 150 4,300 1,300	111 Aug 13 Oct 5234 Apr 5 Oct	114 1/4 Apr 18 Jan 65 Aug 71/4 Aug	McCord Rad & Mfg B McWilliams Dredging Mead Johnson & Co Memphis Nat Gas com	734	72 734	700	55¼ Apr 1 June 5¾ Jan 124¾ May	234 July 1034 July 148 Jan	Oklahoma Nat Gas com 15	1734	1734 1736	200	6 Jan 1714 Oct	8 Nov
Hussmann Ligonler Co		16 110 4 436		5¼ Nov 116 Nov 4 June	8 Aug % Sept 7 Jan	Memphis Nat Gas com Mercantile Stores com Merchants & Mfg cl A Participating preferred			200	4 Apr 15¼ Mar 3¾ Nov 26 Nov	22 Sept	\$3 preferred	1111	50 50½ 111 113½	100	48 May 10714 Apr 5 July 54 Jan	6 July 6 Mar
Hydro-Electric Securities 5 Hygrade Food Prod	914		500	114 Nov 114 Feb 17 Nov	1¼ Feb 2¼ July 19¼ Sept	Merritt Chapman & Scott Warrants 6 1/2 A preferred 100		5 514	300	3% Feb % Mar 78 Feb	7½ July ¾ July	Overseus Securities1		2 2%	200	1% May	3 Aug
I Illinois Iowa Power Co*	1	-				Messabi Iron Co	1110	1116 36	1,600	3/4 May 13/4 Aug 31 Aug	11/4 Aug 21/2 Nov	Pacific Can Co common Pacific G & E 6% 1st pf. 25 51/2% 1st preferred 25	3214	12 1/4 12 1/4 32 32 5/4 29 1/4 29 1/4	500 1,200 200	1214 Nov 3014 May 2814 May	34 % Jan
5% conv preferred 50 Div arrear ctfs 118 Div arrear ctfs 118 Div arrear ctfs 118 Div Co		27% 28% 1% 2% 10% 11%	3,500	24 14 May 134 Nov 914 Apr	3½ Jan 35 Jan 7½ Jan 13½ Aug	Metropolitan Edison— \$6 preferred Michigan Bumper Corp Michigan Steel Tube _ 2.56	16	16 15 4% 25	3,300	105 Nov May 4% Nov	¾ Jan	Pacific Lighting \$5 pref. * Pacific P & L 7% pref. 100 Pacific Public Service *		105¾ 106 84 84¼	130 50 200	101 1/4 May 78 1/4 May 3 Nov	108 4 Feb 87 4 Mar 4 Mar
Imperial Chemical Indus— Am dep rets regis£1 Imperial Oil (Can) coup* Registered*	x63%	26% 7 6% 6%	5,600	21/2 Mar 53/4 Jan 6 May	2% May 7% Sept 7% Sept	Michigan Sugar Co)	ALC ALC	1,100 100 100	3% Jan 5 Feb	7% July	\$1.30 lst preferred* Page-Hersey Tubes* Pantepec Oil of Venezuela— American shares		***** *****	10,100	1314 Nov 6734 Jan 234 Feb	67% Jan
Imperial Tobacco of Can.5 Imperial Tobacco of Great Britain & Ireland£1		9 9	100	7% Feb	9¼ Oct 9¼ Sept	Class A v t c		21/4 3	1,500 700 5,600	2½ Apr ¾ Apr 3½ Nov	414 Aug 34 Aug 614 Jan	Paramount Motors Corp. 1 Parker Pen Co 10 Parkersburg Rig & Reel. 1		1134 1134	50 1,000	3 Jan 11 Apr 5% Mar	3¼ Apr 13¾ Oct 7¼ Aug
Indiana Pipe Line		3% 3% 111% 112%	700	2% Apr 110% June	5 June	Millaud Oil Corp— \$2 conv preferred				6% Apr	8 Mar	Patchogue-Plymouth Mills* Peninsular Telephone com* \$1.40 preferred A25 Penn-Mex Fuel50c				28 Oet 30 4 June 31 Apr 34 Aug	35 14 Jan 32 14 Apr
7% preferred 100 Indian Ter illum Oil— Non-voting class A1	22	20 21 21 22		13% Jan 14% Jan % Jan	27¼ Aug 29 Aug 1 Sept	\$2 non cum div shares. Midvale Co new com	41	41 42	100	15% Nov 40 Nov 1% Oct	42½ Nov 1% Jan	Penn Traffic Co. 2½ Pennroad Corp com. 1 Penn Cent Airlines com. 1	214	2% 3	9,800 5,300	2¼ Apr 2¼ Jan 8¼ May	3 Oct
Class B	-	14 14	900	34 Nov	14 June	Midwest Oil Co	2 1/2			7 Feb 213¼ Feb 2¼ Nov 716 Jan	16 Sept 3 Oct 34 Aug	Pennsylvania Edison Co- \$5 series pref* \$2.80 series pref*				54 Nov 33 Oct	
Insurance Co of No Am_10 International Cigar Mach * Internat Hydro Elec—	130011	934 934 7834 7934		9¼ Sept 64¼ Feb 12½ Nev	12¼ Jan 83 Oct 20¼ Jan	Minnesota P & L 7% pt 100 Mississippi River Power		46 47		43% Nov 83% Nov	55 1/2 Jan 93 Mar	Pennsylvania Gas & Elec- Class A common	107	106 34 107 35 105 34 106 34	100 450 30	103 Aug 98 Aug	115 Jan 113 Apr
Pref \$3.50 series50 Internat Industries Inc1 Internat Metal Indus A*	1%	1% 1% 1% 1%	1,900	1¼ Nov 1¼ June 4¼ Feb	7% Jan 2% Jan 7% Sept	6% preferred 100 Missouri Pub Serv com 100 Mock Jud Voehringer 2,50	12:22	*****	*******	112 July 3% Jan 6% Oct		Penn Salt Mfg Co	174 161	174 174 174 174 174 174 174 174 174 174	50 150 650	162 May 134 Jan 424 Nov	28 16 Oct
Internat Paper Co warr International Petroleum— Coupon shares	x10%	z10% 11%		% Nov	2% Jan 11% Sept	Molybdenum Corp	434	29 2914	1,500 150 2,200	28½ Sept 14 Mar	8 1 Jan 36 1 Jan 1 1 Sept	Pepperell Mtg Co100 Perfect Circle Co* Pharis Tire & Rubber1	3	89 9114	700	79 May 22 June 2% May 4% Nov	28 Jan 414 Jan
Registered shares* International Products* Internat Safety Razor B.*		. A14 %	200	9 Mar 3% Feb	111/4 Sept 5% Sept 3/4 Mar	Montana Dakota Util10 Montgomery Ward A	166	165 166	100	7¼ Nov 156 Feb		Philadelphia Co common.* Phila Elec Co \$5 pref* Phila Elec Pow 8% pref.25 Phillips Packing Co*		30% 30% 4 43%	50 800	29% Nov 2% Feb	11816 Jan 3116 Jan
International Utility— Class A		11 1134	3,000	4½ Mar 132 Nov 10¾ Mar	734 Oet 314 Jan 1434 Apr	Montreal Lt Ht & Pow Moody investors part pf Moore (Tom) Dist Stmp Mtge Bank of Col Am shs.		15% 15% 19% 20 % %	250 100 600	14% Apr 15 May 16 May 4% July	36 July	Conv \$3 pref series A_10	41	634 734 41 4234	3,400 700	41% Fel 31 Fel	55 Oc
\$3.50 prior pref* International \\ itamin	31 1/2	31% 32% 6% 6%	1,400	27 Aug 314 Apr 614 Nov	34¼ Jan 6 Sept 10 Jan	Mountain City Cop com. 50 Mountain Producers 10 Mountain States Power—	5	1 36 2 36 5 5	5,400 2,900	5 Nov		Pierce Governor common. Pioneer Gold Mines Ltd. Pitney-Bowes Postage Meter	554	10½ 10½ 1¾ 1½ 5½ 5¾	1,400 600	1014 No 134 Fel 514 No	1 1% Au
Interstate Hosiery Milis Interstate Power \$7 pref.* Investors Royalty		· · · · · · · · · · · · · · · · · · ·	100	10 1/4 May 1 Apr 1/4 Feb 13 1/4 Nov	14 Oct 3½ Jan ¾ Jan 18½ Mar	Common	1234	8% 9%	700 100	11% June 127 Nov 8½ Nov 9% Nov	12% Mar	Pitts Bess & L E RR5u Pittsburgh & Lake Erie.50 Pittsburgh Metallurgical 10 Pittsburgh Plate Glass25	58	58 59 1/4 64 1/4 69 1/4	4,000	58 Nov 12% Mai 64% Nov	70 Jan 1636 Apr
Irving Air Chute1 Italian Superpower A*	10	13% 14% 834 9 36 %	700	8½ Nov	18½ Mar 14 Jan ½ Feb	Muskogee Co common		7 7	50	5% Mar 67 Jan	814 Oct	Pleasant Valley Wine Co. 1 Plough Inc common7.50 Pneumatic Scale com10	73%	7% 8	700	2% Aus 7% Nov 8% Nov 14 Nov	10 4 Jan 10 4 Jan 12 4 Jan
Jaeobs (F L) Co1	2	1% 2	4,700	1% May	3½ Jan	Nachman-Springfilled4				10 Apr	12 Sept	Polaris Mining Co25c Potrero Sugar common5 Powdrell & Alexander5 Power Corp of Canada*	2 2	2 2 ½ 3 ½ 3 ½ 1 ½ 2 ½	2,600 800 175	3 Feb 3 Mar 1% Nov	416 Jan
Jeannette Glass Co* Jersey Central Pow & Lt. 51/4% preferred100 6% preferred100		8514 8514 9214 9314	50 50	% Jan 8514 Nov 9214 Nov	97% Apr 104% Jan	Nat Bellas Hess com	1114	1114 13	8,300	14 May 614 May 1114 Nov	1834 Jan 834 Oct 15 Aug	6% 1st preferred100 Pratt & Lambert Co* Premier Gold Mining1	3/2	20 20%	400 725	17% June 32 Nov	14 Jan
7% preferred 100 Johnson Publishing Co.10 Julian & Kokenge com*	*****	100 100%		9914 Nov 116 Nov 19 Oct	110 Jan 116 Nov	\$3 conv preferred	1036	42 1/4 42 1/4 10 1/4 10 1/4 10 1/4 10 1/4 3 1/4 3 1/4	50 300 6,700 500	37 Oct 10 Oct 10 May 24 Feb	44 ½ Mar 12 ½ Jan 12 ½ Jan 5 ½ Sept	Prentice-Hall Inc com* Pressed Metals of Am1 Producers Corp of Nev1 Prosperity Co class B*	51/6	35 1/4 35 1/4 5 1/4 5 1/4 1 10 1 10 3 1/4 3 1/4	200 100 100	514 Nov	8% Jan
Kansas G & E 7% pref. 100				1151/ Funo	100 1	National P & L \$6 pref * National Refining com *	9514	9514 9714	1,650	87 Feb	100% July 4 July 7 Nov	Providence Gas* Prudential Investors* Public Service of Colorado	734	734 736 36 714	200	7% May 2% May	8% Mar 9% Jan
Kennedy's Inc	9%	9% 12 4% 4%	800 100	7 Feb 3 Feb	12 Nov 5½ Aug	Nat Rubber Mach	10%	7 7	3,400 25	201/2 Mar 73/4 Apr 61/4 Feb	28 Sept 10 % Nov 8 % Mar	6% 1st preferred 100 7% 1st preferred 100 Puget Sound P & L—			550	1131/4 Sept	108 1/2 June 118 Sept
Kings Co Ltg 7% pf B 100 5% preferred D 100 Kingston Products 1 Kirby Petruleum 1	x11/4 19/4	zl 11/4 11/4 11/4	900	62 Oct 46½ Aug 1 Feb 1½ Nov	76 Mar 54 Jan 1% Jan 2% Feb	National Transit	21/4	11 % 12	1,800 1,500 700 200	10¼ Jan 2½ May ¼ Nov 9¼ Feb	12 1/4 July 4 1/4 Aug 3/4 Apr 14 Sept	\$5 prior preferred* \$6 preferred* Puget Sound Puip & Tim * Pyle-National Co com5	43¾ 15¼	1514 16	1,200	37¼ May 14¼ Feb 7% Oct	67% Jan 18% Apr 8% Feb
Kirkl'd Lake G M Co Ltd 1 Klein (D Emil) Co com* Kleinert (I B) Rubber Co10	%	36 716		12 May 814 July	14 1/4 Sept 10 1/4 Jan	Nebraska Pow 7% pref_100 Nebi Corp 1st preferred* Nelson (Herman) Corp5 Neptune Meter class A*	314		100	314 Nov 514 Feb	116½ Mar 5 Jan 12 Oct	Q	73%	71/4 81/4	700	6% Jan	8½ July
Knott Corp common1 Kobacker Stores Inc* Koppers Co 6% pref100 Kresge Dept Stores		96 96%	800	2% Nov 10 Mar 94 Apr	4 Apr 13 Sept 104¾ Jan	Nestle Le Mur Co cl A * New Engl Pow Assoc * 6% preferred 100 \$2 preferred *		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	50 1,275	34 Oct 28 Nov 10 Nov	2 Oct 6¼ Jan 56½ Feb 18¼ Feb	Quaker Oats common* 6% preferred100 Quebec Power Co*		58 64 143 143	650 50	58 Nov 142 14 Oct 6 1/4 June	15914 Jan
4% conv 1st pref 100 Kress (S H) special pref. 10 Kreuger Brewing Co 1		414 414	800	50 Apr 1134 Apr 414 Nov	50 Apr 13¼ Jan 5¼ Apr	New England Tel & Tel 100 New Haven Clock Co*				108 Oct 3% July	129 3 Jan 6 Aug	R					
L		- 1				New Idea Inc common* New Jersey Zinc25 New Mex & Aris Land1 New Process Co*	63%	62 63% 1% 1%	900	13¼ Feb z61¼ Nov 1 Jan 28 Oct	17½ Sept 70½ July 2¼ Aug 29½ Apr	Radio-Keith-Orpheum— Option warrants Railway & Light Sec—		34 522	2,700	% Feb	
ackawanna RR (N J) 100 ake Shore Miles Ltd1 akey Foundry & Mach1 amson Corp of Del5	8	8 8%	6,100 300	37 Jan 734 Nov 3 Nov 3 Feb	46 Aug 14½ Jan 5½ Jan 2 July	N Y Auction Co com* N Y City Omnibus— Warrants			100	3¼ Jan 2% Nov 15 Apr	6 Mar 1914 Jan	Voting common 10 Railway & Util Invest A 1 Raymond Concrete Pile— Common * \$3 conv preferred *		15 1514	300	5 Feb la Jan 13 Jan	1814 July
ane Bryant 7% pref. 100 ane Wells Co common. 1 angendorf Utd Bakeries				98½ Jan 7½ Nov	106 June 10½ Jan	N Y & Honduras Rosario 10 N Y Merchandise 10 N Y Pr & Lt 7% pref 100 \$6 preferred * N Y Shipbuilding Corp—		104 104	i,300 20	7 Feb 104 Nov	28% Nov 116% Jan 105% Jan	Raytheon Mfg common 50c Red Bank Oil Co*		47 47 234 3	300	1510 Jan 710 Feb	4% Sept 1% Jan
	116	15 ₁₈ 114		15 Jan 16 Nov	114 Nov	Founders Shares1 N Y State Elec & Gas— 5.10% preferred100	4.0		-	22% Apr 105 Nov	31 1/4 Sept 105 1/4 Nov	Reed Roller Bit Co* Reiter Foster Oil Corp.50c Reliance Elec & Engin'r'g 5 Republic Aviation1	12	17 1/4 18 12 13 4 4 3/4	200 4,700	17 Nov 10 Jan 12 Nov 3% Feb	1634 Jan 514 Jan
ehigh Coal & Nav* conard Oil Develop25	434	414 5	2,900 3,000	6% Jan 2% Jan 132 Nov	8% Nov 5% Aug 1/4 Sept	New York Transit Co5 N Y Water Serv 6% pf. 100 Niagara Hudson Power—	33%	33% 35	100	6% Jan 26% June	8¼ July 42 Jan	Rheem Mfg Co			1,500	10% Oct 4% Jan % Nov	14% Jan
e Tourneau (R G) Inc1 Ine Material Co5 Ipton (Thos J) Inc 6% preferred25	61/6	28 28 14 614 634 1514 1514	400 650 150	51/4 Nov 131/4 Oct	234 ¼ Aug 8¾ Jan 19 Feb	Common	60 14	58 1/4 62 48 50 1/4	40,100 500 160	1½ Nov 57 Nov 48 Nov 1120 Feb	3½ Jan 79¾ Jan 65½ Jan 144 Jan	Rio Grande Valley Gas Co Voting trust etfs1 Rochester G&E16% pfC100		216 216	500	102 1/4 July	105 Oct
ocke Steel Chain	7%	12% 13% 7% 8%	250	1 Mar 12% Nov 7% Nov	1% Jan 15% June 10% Jan	Class B opt warrants Niggara Share— Class B common5 Class A preferred100	3	3 31/6	2,800 6,300	3 Nov 88½ July	4 Feb	6% preferred D100 Rochester Tel 61/2% pf100 Rocser & Pendleton Inc.* Rome Cable Corp com5		9 936	300	101 Nov 1111 Oct 12 Feb 814 Apr	114 May 14 Oct 101/4 Jan
Ong Island Lighting— Common— 7% pref class A 100 6% pref class B 100	2136	21 ½ 22 ½ 19 20 ½	16,700 525 2,125	\$16 Nov 21 16 Nov 19 Nov	35 ¼ Jan 35 ¼ July 32 ¼ Aug	Niles-Bem-Pond new com* Nineteen Hundred Corp Bl Nipissing Mines	14	1314 1414	1,100	13½ Nov 7½ Sept ½ Feb 3 May	14% Nov 10% Jan 34 Jan 4 Jan	Roosevelt Field Inc		2 1/2 2 1/2 3 3 1/6 16 16	300 600 200 1,300	1 Jan 414 Jan 1 July	2% Nov 3% Sept
ouisiana Land & Explor 1 ouisiana P & L \$6 pref.*	2 1/4 x4	21/4 21/4 21/4 21/4 21/4 43/4 105/4 105/4	5,200	1 3 Jan 4 Nov	3½ Sept 5½ July 109½ Feb	Nor Amer Lt & Power— Common	100	98 ¼ 101 ¼	6,700 850	1 m May	% Jan 104% Nov	Royalite Oil Co Ltd* Royal Typewriter*	53	53 541/4	350		59½ June
For footnotes see page	1295.						-						- 1				,

STOCKS (Continued)	Friday Last Sale Price	Week's Range of Pitoes Low High	Week	Range Since	Jan. 1, 1941 High
Russeks Fitch Ave24 Ryan Aero nautical Co	3 %	314 314	100	2 % June 8 Apr	4¼ Sep 6¼ Sep
Ryan Cousel Petrol Ryerson & Haynes com.		25% 25%	100	2½ Feb ½ Nov	2% Apr
S					
St Lawrence Corp Ltd				1 May	1% Sept
Class A \$2 conv pref _ 50	5 2	11% 23% 118 118 214 25%	10,800	10 July	10 July 2% Jan
Salt Dome Oil Co	2 2 3 4	118 118 214 256		2 Oct	3¼ Jar
Samson United Corp com.	832			22 Jan Jan	
Savoy Ofl Co		14 14	100	12 Feb	
Schulte (D A) common	•	9 9	150	9 Mar	13% Jar
Scranton Lace common.		24 25%		24 Apr 114 Mar	
Scranton Spring Brook-	00	19½ 20 77 83	230	1714 May 6334 Nov	22 Jan 115 Jan
Scullin Steel Co com		814 856		8 Nov	14% Jan 1% Jan
Securities Corp general		- 910 MG	2,100	914 Mar	34 Mai
Seeman Bros Inc		36 36 456 456	1,700	36 Jan 36 Nev 2 1/4 Nov	41 Oc
Selby Shee Co	84	456 456 834 9	250	7% June	10% Oct
Selected Industries Inc- Common	1 1 36	1-36 136	10,200 2,450	1 % Nov	3 July
\$5.50 polor stock25	1 39 36	39 1/4 43 1/4 39 1/4 43 1/4	1,300 1,300	39½ Nov 39¼ Nov	50 Ma 50 Ma
Selfridge Provinc'l Sts Ltd. Am dep rets ord reg1				16 Feb	34 Fet
So try Safety Control 1				1% Jan	1/4 Feb
Serrick C. rp clas B1 Seton Leather common* Shattuck Dean Mining5	2 16	216 234		4 1/4 Apr 2 1/4 Nov	7 Jar
Shawingan Wat & Pow Sherwin-Williams com 25	6214	62 14 67 14	4.050	62 % May Nov	11% Oc 84 Au
5% cum pref ser AAA100 Sherwig-Williams of Can.*		113 1141/2	50	61/2 Feb	614 Feb
Silex Co common* Simmons-Boardman Pub-				9¾ Aug	13 Jan
\$3 conv p.efer.ed* Simplicity Pattern com1 Simpson's Ltd B stocks*		1% 1%	100	20 Oct 11/4 Apr	2316 Jar 236 Aug
Singer Mfg Co100 Singer Mfg Co Ltd—	155	151 155	110	102 1/4 June	159% Sept
Amer dep rets ord reg £1 Sloux City G & E 7% pf100	234	21/8 21/8 1001/4 1001/4	100	114 June 100 4 Nov	2% Sept 104 Jan
Skianer Organ5				1/2 Nov	1/2 Nov
Smith (H) Paper Mills* Solar Aircraft Co	234	21/4 25/4	500	214 Apr	7% Feb
Solar Mfg Co	-16	214 214	100	1% Apr 1% Jan 1% Nov	1 June 24 July 3% Jan
South Pean Oil25		1 34 1 34 2 2 36 34 37	300 100 500	1 Feb 35% Oct	21/4 Sept 431/4 Aug
Scuthwest Pa Pipe Line_10		26 27	100	23 Apr	30 1/2 Jan
Southern Calif Edison—5% original preferred 25 6% preferred B25 5 4% pref series C25	44 1/4	44¼ 44¼ 30% 30%	10	38 May 29 May	4614 Feb 3114 Jan
Southern C.do Pow Cl A 20		291/8 291/8	700 700	28 May 14 Nov	29% Jan Feb
7% preferred100 South New Engl Tel100		******		149 16 July	165 Jan
Southern Phosphate Co. 10 Southern Pipe Line10		614 614	100	4 % Jan 615 Mar	8 Jan
Southern Union Gas		2 2	200	1¼ July 20 Feb	3 Jan 264 Nov
Spelding (A (4) A Bros 1		514 514	500 1.400	5 Jan Nov	6% July 1% Jan
Ist preferred* Speacer shoe Corp* Stahl-Meyer Inc*	10	91/2 10 21/4 21/2	530 300	1 Feb	31/4 Sept 31/4 Oct
Standard Brewing Co*		14 14	700	1/2 Nov	1 1/6 Mar 510 Apr
Standard Cap & Seal com 1 Coav preferred 10	2 3/8	23/4 3 133/4 143/4	1,400 350	2½ Nov 12½ Feb	5% Jan 17% July
Common1		1% 1%	600	134. Apr	234 Sept
\$1.60 coay preferred 20 Standard Oil (Ky)10 Standard Oil (Onlo)—	1814	x1814 1916	2,200	12 Oct 17% Apr	14 1/2 Jan 20 1/2 Jan
5% preferred 100		112 1/4 112%	125	107 % Jan	112% Nov
Standard Power & Light 1 Common class B* Preferred*	1 ₃₂ 1 ₁₆	1 ₃₂ 1 ₃₁ 1 ₁₆ 1 ₁	800	116 May	3 ₁₆ Jan 3 ₁₆ Jan
standard Products Co. 1	676	24 1/4 25 1/4 6 1/4 7 1/4	250 600	6% Nov	9 May
Standard Silver Lead	14 3/8	1436 15%	1,000	13 Nov. 13 Jan	27 1/4 Jan 27/4 Aug
starrett (The) Corp v t c .1 steel Co of Canada*	34	45 45%	1,700	34 Oct	13 ₁₆ Jan 48 Oct
stela (A) & Co common*		10 4 10 4	550	10 % Nov	131/2 July
		4014 4014	300	2% Jan 38% Feb 7 Jan	5% Aug 41 Sept 10% Sept
terling Alami um Prod.1 terling Brewers Inc1	75%	736 736	2,500	5¼ May % Feb	8% Jan 1½ July
terning Inc1	1	1 1	900	1 Sept	156 July
terson (JB) Co com* Iti mes (Hago) Corp5 Itrooca (S) Co*		181/2 19	100	2½ Apr ½ Feb 11 May 11 Apr	5½ July 716 July 19 Nov
troocs (8) Co* ulitvan Macainery* un Ray Drug Co1		12 12	200	11 Apr 10 Jan	14 1/4 July 10 1/4 Jan
		21/6 23/8	3,000	136 Jan	23% Nov
unray Oil	36	45% 45% 36%	2,200	22 1/2 Mar	46 1/2 Sept 38 1/4 Oct
Class B common* wan Flaca Oil Corp15		1834 1834	100	9¼ Apr 5¾ Apr	12 Jan 23% Nov
Т			100	0.4	1
largest Corp com		30			
argart Corp com	23/8 183/8 83/8	21/4 21/2 181/4 191/4 71/4 85/4	2,600 900 11,000	21/4 June 173/4 Nov 744 Nov	3% Jan 25 Jan 11 Sept
exas P & L 7% pref. 100 exon Oil & Land Co2	3	101 105	40 400	7% Nov 101 Nov 2% May	11 Sept 1141/2 Mar 3 4 Apr
new Sacvel Co com5	1546	54 54	1,550 300	5¼ Nov	19½ Jan 8¼ Jan
ishman Realty & Constr*		616 38	600	14 Out	3 June
obacco & Allied Stocks* obacco Prod Exports* obacco Sec Tr Co 1.td—	31/6	31/6 33/4	1.800	43 Mar 31 Nov	53 Jan 4% Sept
Am dep rets def reg 5s odd Shl.yards Corp*	z9034	x90 1/2 95 1/2	109	14 July	% Sept
oledo Edison 6% pref 10c . 7% preferred 100	25072	290 72 03 72		105% Apr	108 ½ Jan 114 Jan
onopah Bel nont Dev. 100 onopah Mi lag of Nev. 1		616 626	200	518 Jan	71e Jan
rans Lux Corp1		16 66	4,600	16 Oct	1 Jan
ri-Continental warrants.	8.2	4% 4%	9,700	2 1/4 Jan 322 Nov 7 1/4 Nov	5 Nov 14 Jan 814 Jan
ubise Chatillon Corp	516	51/8 53/8	1,300	5 Apr	1014 Aug

NEW YOU			KB		CHAI	NGE
STOCKS (Concluded)	Friday Last Sale Price	Week's of P	Range rices High	Sales for Week- Shares	Range Since	Jan, 1, 1941
Tung-Sol Lamn Works1	STATE OF THE PARTY	Personal Street		The State of		2% Jan 7% Jan
80c conv preferred*	*****	714	734	100	- 6% July	- 7% Jan
					1.50	
Udylite Corp	2 1/6	4%	514	2,200	2 Nov 3 June	4 1/4 Jan 5 1/4 Nov
Union Gas of Canada * Union Investment com * Un Stk Vds of Omaha 10u	*****				2% Nov	314 Apr
United Aircraft Prod1 United Chemicals com*	8	8 13 1/2	836 1336	100	7% Nov 9 Apr	10% Sept
Union investment com	δ ₁₆	₅₁₆	716	17,600	60% Aug	61 Nov
United Corp warrants	182	122	132	4,300	las Apr	Jan
United Gas Corp com 1	14	117 14	118%	33,400	Nov	81/6 Aug
United Elastic Corp* United Gas Corp com	164	164	140	20 800	106% Feb	316 Jan
7% preferred 100 United Lt & Pow com A * Common class B *	316		89	9,200	80 Mar 36 Oct 30 Oct 1936 Feb	89 Nov
S6 1st preferred*	24	24	25 1/8	900 2,700	19½ Feb	714 Jan 714 Jan 29 1/2 Mar
United Milk Products *	74	26	26			
Solution Milk Products \$3 partic preferred United N J RR & Caual 100 United Profit Sharing 25c 10% preferred 10			***	2 600	10 Apr	eu Sept
10% preferred 10 United Shoe Mach com 25 Preferred 25	5234	52	55	3,875	41% May 491% Apr	6314 Sept
Preferred		4314	43 1/2	70	43 Sept	47 Aug
United Specialties com. 1 U.S Foll Co class B: 1 U.S Graphite common 5 U.S and Int'l Securities * \$5 1st pref with warr * U.S Lives pref * U.S Lives pref *	8	3 %	4 1/4	4.0 0	3% Nov	13½ July 6% July
U S and Int'l Securities. *	571/	1/4	5716	300	1% Feb	824 June
\$1.50 conv pref 20 U S Radiater com 1 U S Rubber Reclaiming *		11%	134	800	2716 -Aug	29½ Jan 2½ Jan
		-				
1 S Stores common 50c 1st \$7 conv pref *	13	13	13 16	40	3¼ Feb	15½ Oct
Inited Stores common 50c Inited Wall Paper 2 Iniversal Cooler class A.* Class B. *	1 1/4	1 1/4	13%	13,100	1 Apr 214 Sept	1% Jan
Iniversal Corp v t c1	8%	834	9	2.000	34 Oct. 5% Feb	1 Jan
niversal maurance8				*****	23 Jan	- 29 1/8 Sept
niversal Pictures com_1	27 1/2	271/2	29	300	14% Jan 13 Nov	1.6.24 33311
tah Pow & Lt \$7 pref. *		65	65 %	800 50	134 Jan 6214 Sept	83% Jan
Iniversal Pictures com. 1 Iniversal Products Co. 2 Itah-Idaho Sugar. 5 Itah Pow & L4 \$7 pref. 5 Itah Radio Products. 1 Itality Equities com. 10c \$5.50 priority stock. 1	230 16	r30 14	239 14	900 25	34 Apri	114 Aug 12 Jan 49 Jan
V	20072	20075			4	
alspar Corp com1	. 34	- 14	34	500	34 May	11/2 Jan
\$4 conv preferred5	5 1/a 98 1/2	19%	19%	450 54.100	13½ May ¼ Jan	5½ Nov
ogt Manufacturing	execut-	****	100 1/2	210	851/2 Feb	106 Nov 11 Jan
ultee Aircraft Co1	10	10	1036	11,060	4% Aug	1114 Sept
W				1		001
Waco Aircraft Co* Wagner Baking		514	5.3%	400	WALLES THE	8½ Sept
Vtcextended*		714	71/2	300	7¼ Nov 84 Aug	9 Sept
7% preferred 100 Vaitt & Bond class A * Class B *		6	6	700	3% Nov	6 1/4 Oct 3/4 Jan 3/4 Jan
Valser Mi ing Co	15	14%	15	300 500	12 Aug 1% Apr	15 June 2% Jan
		21/2	2 1/2	200	138 Mar	31/4 Aug
Vest Texas Util \$6 pref	4	4	436	2,000	95½ June 2¾ Feb	102 Feb 5 July
vestern Grocer com201.			3 98	1,500	3¼ May 3¼ Jan	51/2 Jan 7 Sept
Vestern Maryland Ry 7% 1st preferred 100. Vestern Tablet & Station'y					581/2 Feb	85½ Oct
Vestera Tablet & Station'y Common * Vestmoreland Coal 20		16%	16%	100	15½ June 13 Jan	22 Sept 21 July
Vestmoreland Inc. 10 Veyenberg Shoe Mfg. 1					10 % Oet 6 Jan	14% Feb 7 July
Vichita River Oil Corp. 10 Villiams (R C) & Co* Villiams Oil O-Mat Ht*		53%	5%	300	5% Oct	6% Jan
Villams (R C) & Co" Villams Oil O Mat Ht. " Vilson Products Inc	3/4	736 36 1234 735			41/4 Mar 1/4 Nov 101/4 Mar	9¼ Sept 3 Mar 13 Oct
Theorem 1 4 1 707 or 100	7 16	735	73%	700	7 Feb 114 Mar	81/6 Jan 117 Jan
Volverine Portl Cement 10	416	434	414	800	4 Nov	5% Jan 6% Jan
Vooley Petroleum1 Voolworth (F W) Ltd—	5 1/4	5	51/8		41/6 Jan	51/8 July
Amer dep rcts 58 Vright Hargreaves Ltd *	2	-13%	#2 M	17,300	4 Apr 1% Nov	

New York Curb Exchange - Bonds

BONDS	Last Sale Frice	Week's			Ra S4	nge
A I I I I I I I I I I I I I I I I I I I		Anda.	British.	1. A.C.	319	JK-F
				100		
Alabama Power Co—	0.10	1				
				3.000		
1st & ref 5s				3,000		1063
1st & ref 5s1			105%			105
1st & ref 54			105	2.000		105
1st & ref 4 1/28	967 1021	102	102 3/8	18,000	10134	103
American Gas & Elec Co-		1	1	34,500		
23/48 8 f debs	950	105 14	105%	9.000	103 %	1063
31/48 s f debs	960 1073	107	10734	5.066		1094
33/8 8 f debs1	970		10336	9,060		110
Am Pow & Lt deb'6s	016 105%		106 %	69.000		1093
Amer Writing Paper 6s	961 82 3		82 14		7814	
Appalachian Elec Pow 3 48			102%	20.0(0		
Appalac Power deb 6s2			129%	1.000		131
Arkansas Pr & Lt 5s			106	23 000		108 %
Associated Filec 4 1/8			55 1/2	159,000		
Associated Gas & El Co-		1000	ME	-	F. K. CO.	
*Conv deb 4 1/48	948	1.12	13%	14.000	1934	184
*Conv deb 4348		13	141/4	63 000		
*Conv deb 58		13		69.000		195
*Debenture &s		1236		89,000		193
Rezistered.	10		1316		1134	15%
*Conv deb & 1/481	977 1234			8.000		19
Assoc T & T deb 51/48 A		65 14		4.000	60 %	-69
Manta Gas Light 4 168			106	8.000	105	108 14
Atlantic City Elec 3 48			10934	6.000	10734	110
very & Sons (B F)—		10079		0.000	101 73	110
as with warrants	047	110116		259 2 34	100	10434
6s Without warrants	047	1101 28		******	100	102

BONDS (Continued)	Frida Last Sale Price	Week's Range	Week	Range Since Jan. 1
В				300.000
Baldwin Locomotive Works—				
Convertible 6s	1		51,000 23,000	
5s series C. • 1960 Bethlehem Steel 6s 1998 Birmingham Elec 4 1/4s 1968		. 113 ¼ 113 ¼ . 1156 ¾ 158 ½	6,000	106 ½ 115 149 158
Boston Edison 2 1/4 s 1968 Boston Edison 2 1/4 s 1970 Broad River Power 5 s 1954	1043	6 10434 10434 10434 10434 104 10434	49,000 49 000 3,000	101¼ 103¼ 103 105 102¼ 166
C				
Canada Northern Power 5s1953	843	841/4 851/4	18,000	
Canada Northern Power 5s 1953 Canadian Pacific Ry 6s 1942 Central III El & Gas 334s 1964 Central States Elec 5s 1948	123	88 1/8 88 3/4 \$105 5/4 105 3/4 \$12 1/4 14 3/4 \$11 1/4 13 1/4	63,000	105 % 107 %
5½s 1954 Central States P & L 5½s 1953 §*Chicago Rys 5s ctfs 1927	43	9934 9934	59.000 5.000 53.000	1134 31 93 100% 3714 49
6s series B		98½ 98½ 100 100		86 1/4 100 1/4
Cities Service &s	884	8814 89	11,000 193 000	8034 9134
Debenture 5s	89 883 983	88¾ 89¼ 88½ 89¼ 98 98½	15 000	79 91 88 9934
1969 1969	981	97 1/4 98 1/4 104 1/4 10 1 3/4 1120 130	27 000 17,000	88 1/2 99 3/4 98 3/4 10 5 127 3/4 131 3/4
Consol Con El La & Dr (Dole)		18.8 000		
3 ½ series N. 1971 1st ref mtgc 3s series P. 1969 1st ref mtgc 2¾s series Q. 1976 Consolidated Gas (Balt City)—	105	111% 112% 109 102% 105% 105%	18 000 10 000 25.000	107% 112% 105% 111 101 106
Gen mtge 4 16a 1954	95%	125 14 125 14	4.000	122% 128% 89% 98%
Continental Gas & Elec 5s 1958 Cuban Tobacco 54 1944 Cudahy Packing 3348 1955	1023	6734 6814	5,000 21,000	53 % 69 % 101 103 %
E				
Eastern Gas & Fuel 4s	88 95 ½	9514 96	172,000	
Elmira Water Lt & RR 5s	10434	125 1/2 195 1/2	1.00e 9,000	104 106
6 ⅓s series A	109 1	1091/1091/	4,000	22 45 108 110½
F		0.150		
Federal Water Service 5 ⅓s 1954 Fl land Residential Mage Banks 6s-5s stamped 1961	1054	1000	22,000	1011/ 10514
Banks 6s-5s stamped 1961 Florida Power Co 4s series C 1966 Florida Power & Light 5s 1954	1063			33 48 104 1/4 107 1/4 102 1/4 106 1/4
G				rs n - n
Gary Electric & Gas-		1001		100 1017
5s eş-warr stamped 1944 Gatineau Power 3¾s A 1969 General Public Service 5s 1953 General Public Utilities 6¾s A 1956 *General Rayon 6s A 1948	89	1003% 1005% 89 8934 101 101	4,000 41,000 3,000	75 8934 9814 102
General Public Utilities 6348 A 1956 •General Rayon 68 A	102%	*1F0 1/2	3,000	98¼ 103½ 62 65 99½ 102½
Georgia Power & Light 5s		84 8436 17 1736	5,000	72 88½ 18½ 23
Glen Alden Coal 4s	8534	85 8534 86 86	48,000 1,000	7514 8934 7514 8934
Green Mountain Power 3%s 1963 Grocery Store Prod 6s 1945		105 105	5.000	107% 110 103% 106% 58% 64
Guantanamo & West 681958	21		19,000	17 45 45 15 29 16
H		China and the ch	1	
*Hamburg Electric 7s			*****	1414 1914
Hamburg El Underground		mii k 111 k	111111	14 ¼ 18 ¼ 109 ¼ 111 ¾ 70 ½ 83 ¼
6s series B		82 83 ¼ 82 ½ 82 ½	1,000	70% 83% 70% 82%
I		- 1		
Idaho Power 3 ¼s 1967 III Pr & Lt 1st 6s ser A 1953 lst & ref 5 ⅓s ser B 1954 lst & ref 5s ser C 1956 S f deb 5 ⅓s May 1957; ledben Harts - Lorent May 1957;	111 1/2	111 ½ 111 ¾ 106 ¾ 107 ¼ 105 ¾ 106 ½	4.000 24.000 26.000	107¼ 111¼ 106¾ 108 105 - 108
1st & ref 5s ser C	101%	104 74 105 34 102 10 54	33.000 21.000	104 1/2 107 98 3/4 103
Indiana Service 54		7834 80	6,000	7236 8436
1st lien & ref 5s	78	77¼ 79¼ 85¼ 88 108¾ 109¼	24.000 28.000 3.000	71 1/2 84 75 92 1/2 1 105 109 1/2
fInternational Power Sec- *6 1/4s series C		10 11	2.000	10 21
634s (Dec 1 1941 coupon) 1955	816	816 916	4.000 3.000	8 12 10 10 1x 25%
*78 (Aug 1941 coupon) 1957 *78 series F 1952 *78 (July 1941 coupon) 1952	· · · · ·	84 014 1014 104 914 914	1.060	8 1514 12 24 816 15
Interstate Power 5s	77 16 38 16	77 77% 38% 40%	93 0C0 60 0C0	66 14 80 34 24 34 43 14
	11%	108 ¼, 10 ¼ ¼ 14 14 10¾ 14	1.000 1.000 26.000	106% 108% 12% 26 10% 35%
the state of the s				
Jacksonville Gas— 5s stamped 1942		581/2 601/4	34 000	42 601/
Jersey Cent Pow & Lt 31/28 1965	109 1/6	109 1031/2	18,000	105% 109%
K				
Kansas Elec Power 3 1/28			2.000	106 109 16 123 128 16 111 112 16
L		2 1	1	one of here
Lake Superior Dist Pow 31/8 1966		:10814 110		106% 109%
Long Island Ltg 6s		17¼ 13 103 101¼ 108¼ 103½		102 ¼ 106 ¾ 107 109 ¼
M	100		1	The second
Mansfeld Min & Smelt—	71,	‡8 25		11 25
McCord Radiator & Mfg— 6s stamped————————————————————————————————————	1003	181. 82 14	2 000	77 90
Mengel Co conv 4 1/481947	100%	100% 101	2,000	951/4 101

For footnotes see page 1295.

NEW YORK CURP EVCHANCE

BONDS (Continued)	Friday Last Sale Price	Week's Range of Prices Low High	Week	Range Since Jan. 1
Metropolitan Ed 4s E	107 16	103 ¼ 106 ¼ 107 ¼ 108	10 020	105 1/4 109 1/4 107 110 1/4
Middle States Pet 6 1/48 1945 Middand Valley RR 59 1943 Milwaukee Gas Light 4 1/48 1967 Mign P & L 4 1/58 1978 18t & ref 54 1955 Mississippi River Power 1st 58 1951 Mississippi River Power 1st 58 1951 Missouri Pub Sery 54 1960	1034 575 103	100 100¼ 57½ 58¾ 105¼ 106 103¼ 103¼ 103¼ 103¼ 104¾ 105 111¼ 112¼ 103¼ 103¼	8,000 17 000 10 000 4 000 1,000 12 000 7 000 7,000	50 % 60 % 103 % 107 % 102 % 105 % 106 108 %
N				
Nassau & Suffelk Ltg 5s	18¾ 111⅓ 97¾	1834 1834	7,000 11,000 14,000 2,000 52,006 4,000	100 102 % 105% 109 18 26 107 112 114% 124 106 109% 88% 99% 117% 121%
New England Gas & El Assn 5s 1947 Ss	64 1/4 86 1/4 89 1/4		15,000 10,000 65,000 2,000 105,000	56 1/4 69 1/4 56 1/4 69 1/4 56 69 1/4 106 1/4 109 1/4 86 1/4 - 97 1/4 89 100
Tacome 6s series A1949		1101% 106		102 10514
Nippon El Pcw 64/8	115	105 ½ 105 ½ 115 115 37 37		107% 111% 103 - 107% 114 115% 34 45
North American Lt & Power		59 1/2 59 1/2	6,000 12,000	102 ¼ 103 ¾ 104 105 ½ 49¾ 64¾
Northern Ind Public Service— 1st 34s series A		108 1081/2	12,000	107 % 109 14
Ogden Gas 1st 6s	108	103 109 106 4 108 4 104 104	33 0 0	10934 11334 106 110 10534 10734 10734 11134 1064 109 103 1064
Penn Electric 4s F		100 100	3 000 87,000 18,000	100 104 ¼ 101 ½ 106 ¾ 95 101 ½ 28 38 104 ¼ 106 ¾ 105 ¼ 107 ¼ 104 ½ 106 ¾ 106 110
Penn Pub Serv 6s C 1947 5-5 series D 145- Pen nylvania Wat & Pow 35/8 136- 35/8 1470 Phila Elee Pow 55/8 1972 Phila Rapid Tra-sit 54 1402 Phila Rapid Tra-sit 54 1402 Phila Rapid Tra-sit 54 1402	114%			106 1/4 109 1/4 107 1/4 109 1/4 106 1/2 110 1/4 106 1/4 110 1/4 109 115 102 1/4 106 12 1/4 29 1/4
*Pomeranian Elec 6s	100 95¼	\$634 10 9934 100 9534 9534 \$109 110 110 110	3,000 6 000	7 26 ½ 93 ½ 100 ½ 86 ½ 98 ½ 106 ½ 110 ¼ 108 ½ 112 ½
Potero Sugar 7s stamped. 1947 Power Corp (Cau) 4 1/2s B. 1959 Prussian Electric 6s. 1954		100 100 1/4 178 82 16 1/4 12		50 100 69 8234 638 26

BONDS (Continued)	Friday Last Sale Price	Week's Range of Prices	Week	Range Since Jan. 1	BONDS (Concluded)	Sale of P	Range for Week High S	Range Since Jan. 1
Public Service Co of Colo— lat. mage 3 1/8	106%	106 105%	18,000	105% 107	United Light & Rys (Me)— 6s series A	1001/ 1001/	100% 2,000	83% 101
6% perpetual certificates	151 % 102 %	154 ½ 152 ½ 102 ½ 108 102 ½ 102 ½ 101 ½ 102 ½	27,000	98% 105	Deb 6s series A	101		95 109
Q Queens Boro Gas & Elec—					Va Pub Service 5 1/4s A 1946 1st ref 5s series B 1950 Deb s f 6s 1946	103%	103% 2.000	
5 1/2 series A1952		:76 81		82 9034	W			
Ruhr Gas Corn 6 1/25		16% 16%		8½ 28½ 14 16½	Waldorf-Astoria Hotel— *5s i nome deb	111916	120	23/4 55/ 108 110 1053/4 110 105 108/ 1143/4 119
Safe Harbor Water 4 \(\frac{1}{2} \text{s} \) 1979 San Joaquin L & P 68 B 1952 Saxon Pub Works 68 1937 Schulte Real Est 68 1931 Scullin Steel Inc 38 1951 Shawi nigan W & P 4 \(\frac{1}{2} \text{s} \) 1967 let 4 \(\frac{1}{2} \text{s} \) series D 1970 Sheridan W yo Coal 68 1947	9436	8 8 \$45 54 824 824 944 954	1,000 4,000 1,000 20,000	36 1/4 52 75 3/4 87 1/4	Y § Yerk Rys Co 5s stpd	‡73 73	76 74 13,000	75 993 73 1003
Sou Carolina Pow 5s	10516	103 % 103 %	1,000 38,000	103 105 ¼ 102 ¼ 106 ¼ 107 ¼ 109	Foreign Governme	Sales	Range Since	Jan. 1. 194
1st mtge 3s 1974 Southern Indiana Rys 4s 1951 Southwestern Gas & El 344s 1970 Southwestern Pow & Lt 6s 2022 Spalding (A G) 5s 1989	109	\$104 \(\) 105 56 56 \(\) 109 109 \(\) 109 34 40 \(\) 41 \(\)	19,000 11,000 4,000 21,000	102 % 106 % 50 % 61 105 % 109 % 101 111 % 34 % 46	Bonds Price Low	High 8	2134 Jan 2235 Jan	281/2 Ser
Standard Gas & Electric 1948 6s (Stamped) 1948 Conv 6s (stamped) 1948 Debenture 6s 1951 Debenture 6s Dec 1 1966 6s gold debs 1957 Standard Pow & Lt 6s 1957	81 1/2 81 81 1/2 81 1/4	80 % 81 % 81 % 81 % 81 82 81 % 81 % 81 % 8	49,000 3,000 69,000 22,000 25,000 39,000	69 92 1/4 69 1/4 92 3/4 69 1/4 92 3/4 70 92 1/4 70 92 1/4 68 1/4 92 1/4	Cept Bk of German State & Prov Banks 6s B. 1951 6: *6s seties A. 1952 26 Danish 5½s 1955 171 With declaration.	14 11 7,00 14 614 2,00 15 23 80	06 634 Apr 00 634 Nov 22 Feb 52 Jan 68 May	11% Oct 27 Ja 22 Fe 97 Jul 73 Ma
Starrett Corp Inc 5s	1734	171/4 171/4	3,000	171/6 251/8	Dauzig Port & Waterways	33		111111111111111111111111111111111111111
(times (Hugo) Corp— 7-4s 2.1	13	13 13 ‡13 16	5.000	13 32 14 40 56 14	*Extl 6s stpd. 1952	6 15 2,00	00 6 % Nov 8 June	27 Ja 27 Ja 27 Ja
Terni Hydro El 6 1/28	10012	1034 1136	7,000		*Medellia 7s stamped_1951 10	8 8 10.00 4 15 4 1.00	00 516 Feb 00 13 Aug	15% Se
Terni Hydro El 6 1/28	107 1/4	106 1/4 107 1/4 107 1/4 118 1/4 119 1/4 100 1/	9,000	107 108 34 118 121 34	*Issue of Oct 1927 26 *Mtge Bk of Chile 6s 1931 215	16 %	914 Fet	27 Ser 151/2 No
oledo E.Jison 3 l/ss. 1968 win City Rap Tr 52/ss 1962	109 32	109 % 109 % 65 - 65 %	8.000	106 1 109 1 58 1 66 1 66 1 66 1 66 1 66 1 66 1 66	*Rio de Janeiro 6 1/48 1959 13 13	1956 1,00 1354 14 00	00 16 Mai 00 64 Mai	43½ Jai 20½ O 15¼ Se 2¾ O
U					*Sauttago 78 1949	1 1 1 1 1 27,00 40,00 40,00 4 15		236 0
Attion & Co.		10 1/4 10 1/4 115 1/4 115 1/4	45,000 2,000 5,000	13 25	* No par value. a Deferred delivery n Under-the rule sale. r Cash sale. ‡ Friday's bid and a-ked price. No sal	x Ex-dividend		Ode-jot an
*Ulen & Co- 1950 Coav 6s 4th stpd. 1949 Juited Elice N J 42 1949 Ualted El Service 7s 1955 U alted Industrial 6½s 1941 *1st s f 6s 1945		13½ 15% 17½ 30 16¾	******	20 30 ¼ 14 30	• Bonds being traded fiat,		ni di	

BONDS (Concluded)	Last Sale Price	Week's of Pi Low	rices	Sales for Week	Rai Sti Jan	ice
United Light & Rys (Me)— 6s series A		11836 10036 100 101	100%	8,000 2,000 5,000 11,000	117 83% 98% 95	101
1st ref 5s series B	******	103%	102 36 103 36 100 36	12.000 2.000 3,000	101 ¼ 102 ¼ 99 ¾	103%
Waldorf-Astoria Hotel— *5s i reome deb	11036	2 ½ ‡107 110 ½ ‡108 ‡119 ½ 74 ½	108 1/2 110 1/4 108 3/4 120	94,000 1,000 4,000	2 1/4 108 105 1/4 105 114 1/4	110 ¼ 110 ¼ 108 ¾
Y -Ycrk Rys Co 5s stpd	*****	173 73	76 74	13,000	75 73	99% 100%

Foreign Governments & Municipalities

	Friday Last Sale	Week's	Range		Range	Since .	lan. 1.	1941
Bonds	Price	Low			Lon	0	H_{ig}	ih
Agricultural Mtge Bk (Col)								
*20-year 7s Apr 1946						Jan	2834	Sep
*20-year 7sJao 1947					2236		2814	Sept
*Baden 7s1951		616	636	1,000	616	Nov	26 16	Jai
Bogeta (see Mtge Bank of								
*Cauca Valley 7s 1948		10%	11	7,000	636	Apr	11%	Oe
Ceat Bk of German State & Prov Banks 6s B. 1951								
Prov Banks 6s B 1951		614	614	2,000	614	Nov	27	Jai
*6s series A		1636	23		22	Feb	22	Fel
Danish 51/28 1955			80			Jan	97	July
With declaration					68	May	73	Mai
Ext 5s		129 16			25	Mar	3416	Oc
Danulo Dant & Waterman							77.75	220
Extl 6s stpd1952		13	6		5	Sent	7	Jai
*German Con Munic 7s '47		616	616	1 000	614	Nov	27	Ja
*Secured 6s 1947		61%	616	1,000 2,000	6.4	Nov	27	Jan
·Hancver (City) 7s 1939		1656	15	2,000	8	June	27	Ja
*Hanover (Prov) 61/28_1949			12			Nov	16	Ma
Lima (City) Dong	0.6				0.58	7404	10	141.00
*6½s stamped1958		854	856	10.000	514	Took	8%	No
•Mara shao 781958	153/	153/	153/	1.000		Aug	15%	
•Medellia 7s stamped_1951	1076	1014		2.000		Mar	•1136	Sep
Mire Dy of Barate 7a 1047	*****	10%	10.72	2,000		Mari	.11.25	Och
Mtge B& of Bogota 7s_1947 Issue of May 1927		+901/	971		991/	Man	2714	Oc
frame of Oct 1027		20 79			22/3	Mar		
*Issue of Oct 1927 *Mtge Bk of Chile 6s 1931	***	20 19		2.000		Apr	27	Sep
Mage Bk of Cinie 0s. 1931							1516	
Mtge Bk of Deamark 5s '72			****		30 12	Feb	40	Ma
With declaration	***	*****	*****		4215	June	4335	
Parana (State) 7s 1958	*****	1998	1999	1,000	16	Mar	20%	
Hio de Janeiro 6 1/28 1959	13	13	13 4	14,000	614	Mar	15%	
Russian Govt 6 1/28 1919	*****	1 1/8	198	127,000	1.0	May	236	
•Rio de Janeiro 6 1/28 1959 •Russian Govt 6 1/28 1919 •5 1/28 1921 •Sautiago 78 1949	1 1/2	114	11/2	40,000	970	June	23%	
Sauttago 78 1949		11414	15	*****	834	Jan	1416	No

OTHER STOCK EXCHANGES

Baltimore Stock Exchange

	Friday Last Sale	Week's		Sales for Week	Range	Stroe	Jan. 1,	1941
Stocks- Par	Price	Low			Low		Ht	nh.
Arundel Corp	16	15%	1614		14%	May	17%	Sept
Balt Transit Co com v t c.*		50c	52c			May	1.00	
1st pref v t c		3.50			1.65			
Co serl Gas E L & P swer."	51	53		985	50	Nov	7134	JAT
4 1/2% preferred B 100		117.16	117 16		114	May	11836	Aug
Davison Chemicai .o.n. 100		10%	1034	125	634	Jan	11	Oct
Eastn Sugar Assoc com vtc l		.934	10		5 1/2	Jan	10%	Sept
Preferred v t c1		38 14	38 1/2	85	17	Jan	3846	Nov
Fidelity & Deposit 20			1334	48	113 14	Apr	135	Oct
Fidel & Guar Fire Corp. 10			3314	203	29	Jan	3514	July
Finance Co of Am A com 5,		10	10		9	May	10%	Oct
Houston Oll pret 100	23%	2334	2436	753	1536	Feo	25	Nov
Marion W Ponn P S.		2000	74.2	The second			10 pc	
7% preferred25		28	28 14	114	2734	Apr	29 16	Jan
Mt Vern-W Mil s com_100		3.00	3.00	46	2.25	Feb	3.75	Apr
Pre/erred100	13.213	80	80	5	70	Jan	80	June
New Amsterdam Casualty2	13%	1334	20%	202	1634	May	. 2014	Sept
North Amer Oil Co com 1		- 33c	33e	75	20c	Oct	1.15	
		97 14	.98	150	9434	Jan	98	Nov
Northern Central Ry 50 Owings Mills Distillery 1	502-763	28c	39e	1.050	20e	June	40c	Feb
Pa Water & Power com *	43	43	43 %	- 90	43 36	Nov	57	Mar
Phillips Pack 54% of 400	w. C	88	84	150	83	Jule	89	Nov
U S Fidelity & Guar 2	24 1/2	24	24%	1,330	21	May	29%	Sept
			3.	130			1000	
Bonds-		4444	40	10 000	00.00			-
Balt Trausic Co 4s flat 1975		44 16	45	12,000	33 1/8	Mar	4734	Sept
A 5s flat1975		5314	5836	31,000	40	JA	56 1/2	Sent
Finance Co of Am 4% 1947	****		102 1/2	500	102 3/2	Saut	10234	May
Ga ou & Fla 5 % 1945	-20	70 %	70%	3,000	64%	Apr	73	Oct
Md & Pa 4% 1951		53	53	I.000	52	Feb	5514	July

Boston Stock Exchange
Nov. 22 to Nov. 23, both inclusive, compiled from official sales lists

	East Week's Range Sale of Prices		Sales for Week	Range Since Jan. 1, 1941				
Stocks- Pa				Low		High		
Amer Tel & Tel100	145	14436	149%	4,119	144 %	Nov	168 %	May
Bigelow Sanf Carpet pf. 100	10514	105%	106	62	100	Jan	10914	Nov
Bird & Son Inc	6 34	634	7	127	6 16	Nov	1014	Jas
Boston & Albany 100	79.	7836	8114	1,421	7816	Nov	9734	Jan
Boston Edison 25	2214	2134	23 %	10,969	2135	Nov	34%	Jan
Boston Elevated 100	44 14	4434	45	690	41.16	Apr	50.74	Feb
Boston Herald Traveller.*	151/2	15%	16 1/4	320	151/2	Nov	20 1/8	Apr
Common stamped 100	134	114	156	135	7.6	Jan	336	July
Preferred stamped 100	51c			89		Nov	136	Aus
Prior preferred100 Class A 1st pref stpd 100	7	6 1/8	734	1,227 485	516	Mar	10%	Aug

For footnotes see page 1239.

Last Week' Sale of					for	Range Since	Jan. 1, 1941
	Stocks (Concluded) Par		Low	High	Week Shares	Low	High
	Baston & Mai ie C. ad						
	Class A 1st pref 100	2	136	2	75	1½ Jai	
	Class B 1st pref std. 100	2 1/8	21/8	2%	302		
1	Class C 1st pref stpd 100			2 1/8	59		
	Class C 1st pref 100		1.74	2	- 51	1% Nov	
	Class D 1st pref stpd 100		21/8	214	96		
-	Boston Pers Prop Trusts. *	10	11	1136	743		
	Baston & Providence 100	19	181/2	20	203		
	Brown & Durrell Co com. *	62/	53%	636	105		
J	Calumet & Heela5	53%	514	536	333		
	Copper Ringe* East Boston Co10		90	20	900		
1	Eastern Gas & Fuel Assoc	130/55	-	-	500	20 0 1113	oc orano
ı	Common	134	3/6	11/2	186	36 Nov	314 Jan
1	4 1/2 % prior pref 100	48 1/2	48	48 16	56	47 Nov	
1	6% preferred 100	33%	3334	3132	170	30% Apr	
	Eastern Mass St. Rv-	110		-			1
4	Commoa 100 1st preferred 100 Preferred B 100		114	154	357	75c Jac	
1	1st preferred100		86	86	-15	74 1/2 June	
1	Preferred B100		14%		20	10 May	16 Sept
4	Adjustme.it100	534	2 1/2	236	20	1% June	
1	Eastern 88 com	539	51/2	6	955	3¼ Fet	
П	Empl Group Assoc T e *	2614	26 1/2	28%	106	21 May 24 % May	
я	General Capital Corp	25.30		25.55	125	24 % May	
1	Gilchrist Co	3 1/2 4 1/6	31/2	454	754	2 May	
1	Gillette Safety Rasor Co.*	32 16	32 5	32 14	15	25 Au	
1	Hathaway Bak pref*	200	20c	25c	365	20e Nov	
1	Helyetia Oil Co1	110	110	110	4,920	5c Fet	
1	Int Buttoa Hole Mach _ 15	B. L.	5	5	-15	3 % Jan	
1	Isle Royale Copper Co15	2 8	3/8	136	4.155	- ¼ Apr	
1	Lamson Corp (Del) com 5	2	136	2	781	116 May	
4	6% cum pref50	27	27	27	55	. 20 May	28 July
М	Loew's Theatres (Bost) 25		1314	1314	86	123% Feb	
1	Matae Central com100	4	4	4	157	4 Jan	
1	Cum preferred 1001		16	16	20	1214 Feb	
1	Mass Util Associates vtc. I	-13e	11e	13c	1,181	5e May	
ı	Mergeathaler Liaotype*	28	27	28	287	18% May	
1	Narragansett Rac Assn. 1	53%	51/6	51/8	550	21/4 May	
1	National Tun & Mines	110%	11014	354	1,121	108 1 Oct	
1	New Engl Tel & Tel. 100	60	4936	60	180	49 16 Nov	
1	New Riv Co 6% cum pf 100 N Y N H & Hartf RR 100	116	110	1/8	347	Jan Jan	716 Feb
1	North Batte2.50	21c	20c	240	6.070	19e Oct	
1	Old Colore RR 100	1	10c	1.5c	1.852	52 Nov	
1	Old Colony RR	16%	15%	1634	137	111% Feb	
ı	Pen avlva da RR 50	20%	203	2134	2.508	20% Nov	
1	Quincy Mining Co25		50c	60c	625	50e Oct	
ı	Reece Button Hole Macn 10		9	9	- 58	8 Feb	10 Jan
1	Reece Folding Mach Co. 10	1	1	1	20	1 Feb	
1	Shawmut Assn T C*	9 %	914	10	579	914 Apr	11 Jan
1	E to se at the fell	53%	51/8	634	1,068	51% Nov	
1	Torrington Co (The)*	24 1/4	241/4	251/2	630	24 1/4 Nov	
1	Union Twist Drill Co 5	36 1/2	3614	36 1/2	- 33	33 22 Feb	
1	United Fruit Co*	73%	72 1/8	74 1/8	1,038	53% June	
1	United Suoe Mach Corp 25	02 18	52	5514	1,745	4914 Apr	
1	6% cum pref25		4314	44 ¼ 30e	900	42 % Oct 253 Nov	
1	Utah Metal & Tun Co1	10112	25c		-15	98 Apr	
	Vermont & Mass Ry 100	AUX 79	10173				
1	Waldorf tystem* Warren Bros*		734	8 -	186	71/2 Nov	9% Apr

		Week's		for Week	Range	Stace .	Jan. 1,	1041
Stocks (Concluded) Par	Price				Lo	w	H	gh
Warren (S D) Co*		2614	26 14	10	2416	Nov	31	June
Bonds— Boston & Maine 43/28-1970 48		37 71	39	\$1,500		Ja. June	39 ¼ 74	Nov Mar
E Mass at Ry ser A 4 48'48		104	10114	12,000				- De

Chicago Stock Exchange

		Last	Week's		for	Ranie !	Since .	Jan. 1,	FOEL
Stocks-	Par	Price	I.ON	High	Shares	Lo	10	H14	h
Abbott Laboratorie				501/2	908	46	Feb	5774	Au
Aeme Steel Co com	amon_25	44 16		46	200	431/4	Anr	51%	JM
Adams (J D) Mfg (101/4	10	834	Mar	11	Ja
Adams Oil & Gas C	co com .*		4 1/2	5	450	2%	Mar	5	No
Advanced Alum Ca				216	850	2 16	Nev	334	Ja
Aetna Ball Bearing	com1	1036	10%	10 %	159	1014	Sent	1244	30
Allied Laboratories	s com *		131/8	13%	450	1016	Feb	1416	O
Allis-Chalmers Mfg	Co*	25	25	26 14	470	25	Nov	3634	Ja
Amer Rad & Stand	com*	434	c4 5%	5	2.050	436	Nov	7	Au
Amer Tel & Tel Co			145	14934	750	145	Nov	16834	Ja
Anaconda Cop Min			c263%	2714	942	24 74	Oet	2936	Seg
Armour & Co. com			334	4	2,350	334	Nov	534	Ja
Asbestos Mfg Co co				114	1,100	114	Nev	234	Ja
Associates Invest C			27	27	300	23	Aug	35%	Ja
Atch Top & S Fe co	wn 100	****	c26 34	28	53	25%	Nov	24%	Au
Athey Truss Wheel	Loop 4	9 32		234		2	Apr	3 1/4	Ja
Automatic Washer	cap 3	474	36	14	150	14	Jag	34	Au
Automatic washed	2	236	916		1.51	254		534	
Aviation Corp (Del			316	3 %		8	Apr		Ja
Barlow & Seelig Mi				814	3 50		Oct	10 %	Mis
Bastian-Biessi ag C	o com	*****	16	1634	200	16	Nov	19 %	-61
Beiden Mfg Co com	10	1149	1114	12	350	10	Jan	1234	Au
Belmont Radio Cor			3%	374	100	314	Oct	6	38
Bendix Aviation co			37%	38%	3.23	3214	Apr	41	Ser
Berghoff Brewing			7	738	300	6	Apr	814	Ja
Bethlehem Steel Co			c5714	59 %	516	56 34	Nov	7514	Au
Bliss & Laughlin In	c eom .5	14	14	14 %	410	13%	June	1836	Ja
Borg War ier Corp	com5	1934	1934	2034	2,100	16	A as	20 16	bei
Brach & Sons (E J)			1414	1414	50	1414	Oct	18	Ja
Brown Fence & Wir	re com 1	114	1:4	11/2	900	134	Nov	234	.0.00
Class A preferred Bruce Co (E L) con	*		816	81/2	250	7	June	11%	Au
truce Co (E L) cor	n 5	1134	11 4	12	150	10%	Ja	1444	Sep
Burd Piston Ring o	com 1			27/8	100	274	July	4	Ja
Batler Brothers			5:4	5 28	900	438	Feo	636	Au
5% cum conv pre			2134	22	200	19:34	Jan	23	Au
Campbell Wy & Cal				1036	200	914	Nov	1436	Ja
stle & Co (A M)	20m 10	10/0		13	100	1/	Oct	21	Ja
Ceat Ill Pub serv s	Com to		7814	76	110	734	Nov	9514	Ja
Cent III Secur Corp						116	Feb	616	Jul
Convertible prefe				634	1,350	536	Ja	6 %	No
Convertible prete	FOO.	0.78	634	0.58			Nov		34
Prior lien oref		16	10416	10516	7,300	100		1121	
Prior Ben oret			101%	105 74	110	102	Nov	11236	Ma
Cent States Pow &	Lt pr.		3 19	4 14	10	4 1/4	Nev	836	Ja
Chain Belt Co com	Acces - 1	annand!	1738	1738	20	1534	Oct	24.76	418

OTHER STOCK EXCHANGES

	Friday	1	P	Sales	Bance Street	/ 1 1041
Stocks (Continued) Par	Last Sale Price	Week's of P	Range rices High	Week	Low	Jan. 1, 1941 High
Cherry Burrell Corp com .5 Chicago Corp common 1 Convertible preferred * Chicago Flex Shaft com 5 Chicago Towel common * Chicago Towel common 5 Chicago Yel Cab cap * Chrysler Corp common 5 Cities Service Co com 10 Coleman L & Stove com * Com wealth Edison com 25 Consolidated Biscuit com 1 Consolidated Oil Corp *		53 65 914 5034 314 37%		50 34,350 1,600 100 10 30 1,144 2,150 20 16,950 1,100 1,153	27 ½ Feb 50 ¼ Nov 62 Nov 8½ May 50 ¾ Nov 3¼ Nov 37 ¾ Nov	31 ¼ July 73 Jan 73 Apr 10 ¼ Sept 72 ¼ Jan 6 ¼ July 41 July 30 Jan 2 ¼ Feb
Consumers Co com el A.50	13	134 434 13	134	20 30 50	1% Jan % Feb 4% Jan	
Continental Steel com	1314	20 34 12 34 11 36 93 35	22 14 12 16 93 16 17 16 2 8 16 9 16 1 16 32 24 14 8 16	95 650 151 100 200 100 382 150 650 110 290 25	17 ¼ June 12½ Nov 80¼ Jan 15 May 1½ Jan 8 ¼ Nov 8 ¼ May 1½ Apr 24 Jan 19 ¼ Feb	23 ½ Jan 19 ½ Jan 15 ½ Sept 96 Jan 19 Jan 2 ½ May 10 ¼ Sept 11 ¼ Jan 2 Sept 32 Nov 28 ¼ Sept 10 Sept
Dixie-Vortex Co com* Class A	356	10 ¼ 37 10 ¼ 3 ¼ 29 ¼ 2	10 1/4 37 10 1/4 3 5/6 30 1/4 2 3/4	100 30 50 6,450 1,550 1,200	7¼ May 34½ Apr 10½ Nov 3½ Feb 28¾ June 2 May	11 Nov 37½ Oct 14 Jan 4½ Sept 33½ Feb 3 Jan
Common Four-Wheel Drive Auto. 10 Fuller Mig Co common Gen Amer Transp com 5 General Candy cl A 5 General Electric Co com General Finance Corp com General Foods common Gen Motors Corp com Gen Motors Corp com Gillette Safety Razor com Gillette Safety Razor com Goldblatt Bros Inc com	514 4 11136 2634 36 436 634	5 8 4 44 36 11 36 12 62 63 6 1 36 35 36 4 36 36 36 1 1 36 8 11 36 8 11 36 8 36 1 1 36 8 1	5% 8 45% 11% 27% 196 39% 37% 446 614 17% 814 11% 814	450 150 650 60 50 2,950 200 266 4,700 620 112 250 2,025 160 50	5% Feb 5% Feb 3% May 44% Nov 9% May 26 Nov 1% Oct 33% Feb 002% Oct 16 May 11% Nov 11% Nov 11% Nov 11% Nov	714 June 918 Sept 5 Jan 5514 Jan 1118 Nov 34 Sept 234 Jan 424 Jan 424 Jan 425 Sept 1074 Jan 1714 Mar 1634 Jan 9 Sept
Hormel & Co (.e. A) com* Houdaille-Hershey cl B* Hubbell, Harvey, Inc com5 Hupp Motor Car com1 Illinois Brick Co cap10 Illinois Cent RR com10 Illinois Cent RR com10 Indep Paeu Tool v t c new * Indiana Steel Prod com1 Inland Steel Co cap* Interiake Iron Corp com* Interiake Iron Corp com*	28 33 10 16 15% 66%	9 14 8 33 13 34 8 74 15 6 74 25 14 15 3 66 34 64 34 14 13 4 13 4 13 4	9 % 8 % 33 ¼ 13 ¾ 10 16 3% 26 16 3 ¼ 7 7 % 46 % 1 1 ¼ 14	350 400 110 50 900 200 700 203 500 2,050 450 353 225 480 60	8¼ June 7 May 33 Oct 12½ May 30¾ June 8¼ Nov 13¼ Nov 14 Nov 11¼ Nov 21¼ May 15 Nov 46¼ Nov 66¼ Nov 43¼ Nov 43¼ Nov 43¼ Nov 43¼ Nov 43¼ Nov	9¾ Nov 9¾ Jan 40 Jan 14¼ Jan 13¾ Jan 13¼ Jan 3¼ June 10¼ Aug 29¼ Jan 29¼ Jan 4 Apr 90¼ Jan 90¼ Jan 90¼ Jan 19¼ Mar 56% July 2¼ Jan 18 Mar
Jarvis (W B) Co cap	1437	7% 4% 8 4% 44 44 6%	7 ½ 4 ½ 4 ½ 4 ½ 4 ½ 6 ½ 5 ½ 6 ½ 11 ½ 6 ½ 11 ½ 12 2 ½ 18 27 14 ½ 26 ½ 16 ½ 16 ½ 16 ½ 16 ½ 16 ½ 16 ½ 16	200 100 400 150 150 150 150 100 2,900 1,100 125 200 50 1,100 275	7 % Nov 4 Jan 7 May	14 Jan 5 ½ July 9 ½ Sept 5 ½ Aug 50 ½ Jan 1 ¼ Oct 5 ¼ July 7 ½ Jan 1 ¼ Jan 21 Mar 8 ½ July 13 ½ July 16 ½ Jan 3 ¼ Sept 23 Jan 26 Apr 17 ½ Sept 17 ½ Sept
Masonite Corp com	3 ¼ 4 10 ¾ 36 10 ¾ 56 10 ¾	2514 314 2714 324 334 434 1034 1034 6 16	25% 3 3/4 28 3 3/4 4 3/4 11 3/4 10 3/4 16 3/4 16 3/4 16 3/4 17 3/4 18 24 19 10 4	100 500 80 301 200 200 100 100 100 50 350 50 250 110 1,130 1,130 1,605	20 1/4 Apr 31/4 Mar 26 1/4 Nov 31/5 Oet 31/5 Feb 3 Apr 3/4 Apr 3/4 Apr 5/4 June 10 Jan 5/4 Apr 5/4 Apr 10 Jan 5/4 Apr 11 Jan 12 Jan 13 Jan 14 Apr 15 June 10 Oct 27 Nov 22 July 10 Aug 10 Aug 11 Apr 12 June 13 June 14 Apr 15 June 16 Oct 27 Nov 28 Apr 17 Nov 29 Apr 29 Apr 20 Apr 21 June 22 July 23 July 24 Apr 25 Apr 26 Apr 27 Nov 28 Apr 29 Apr 29 Apr 20 Apr 21 June 22 July 23 Apr 24 Apr 25 Apr 26 Apr 27 Nov 28 Apr 28 Apr 29 Apr 20 Apr 20 Apr 21 June 22 July 23 Apr 24 Apr 25 Apr 26 Apr 27 Nov 28 Apr 28 Apr 29 Apr 20 Apr 20 Apr 21 June 22 July 23 Apr 24 Apr 25 Apr 26 Apr 27 Nov 28 Apr 28 Apr 29 Apr 20 Apr 20 Apr 20 Apr 20 Apr 21 Apr 22 Apr 24 Apr 25 Apr 26 Apr 27 Nov 28 Apr 27 Apr 28 Apr 29 Apr 20 A	28% Jan 44% Apr 29% Apr 5% Feb 6% Jan 7 Apr 17% Aug 4 July 17% Sept 4 Aug 71% Oct 17 July 14 June 27% Jan 13% Feb 37 May 39% Jan 27% Jan 19% Oct 111% Oct
Nat Cylinder Gas com	934 4 12 1134 1534 48 34	9 % 4 % 5 2 7 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 %	9 % 4 % 4 % 10 23 % 4 % 12 11 % 15 % 62 14 % 21 % 4 % 22 4 % 11 6 4 % 2 2 4 % 11 6 6 4	1,430 5,330 1,350 650 1,50 650 1,50 250 390 650 1,730 250 758 627 100 400 100 840 1,912 100 100 840 2,100 840 2,100 850 925 305 305 500 635 20 1,320	8 ¼ Apr 3 ¼ Aug 24 May 9 ½ Nov 20 ¼ Nov 3 ¼ Nov 6 ½ Nov 10 Apr 6 May 22 Nov 12 ¼ Aug 45 Jan 44 Nov 12 Aug 45 Jan 44 Nov 12 Aug 45 Jan 44 Nov 14 Aug 45 Jan 46 Nov 16 Aug 47 Nov 17 Aug 18 Aug 19 Nov 19 Aug 22 Nov 19 Nov 19 Aug 24 Nov 19 Aug 24 Nov 19 Aug 25 Nov 10 Apr 10 Apr 10 Apr 10 Apr 10 Apr 10 Apr 10 Apr 10 Aug 10 Nov 10 Aug 11 Aug 10 Nov 10 Apr 10 Aug 10 Nov 10 Apr 10 Aug 10 Nov 10 Aug 10 Apr 10 Aug 10 Aug	11 Jan 5 % Sept 32 Jan 14 Aug 32 Jan 18 Mar 10 % Feb 14 Jan 18 Sept 10 Jan 18 Jan 18 Jan 18 Jan 18 Jan 19 Jan 106 Jan 106 Jan 107 Jan 108 Jan 108 Jan 109 Jan 100

	Friday Last Sale	Week's		Sales for Week	Range	Stace .	Jan. 1,	1941
Stocks (Continued) Par		Low	High	Shares	Lo	0 1	Hig	ih
Standard Gas & El com*		36	36	87	1/4	Nov	1	Jan
Standard Oil of Ind cap.25	31	31	32 56	2,450		Ma	3416	July
Standard Oil of N J cap. 25	44%	c43 %	45	413	40	Oct	45%	Nov
Stein & Co (A) common *		94	1036	80		Nov	1314	July
Sterling Brewers Inc com 1			1	200		Nov	1	July
Stewart Warner Corp com 5		59%	6	1,000	514	Nov	834	Jan
Storkline Furniture com. 10		636	636	200	53%	Apr	734	July
Studebaker Corp com 1		c434	534	1,105		Nov	6%	
Sundstrand Mach T'l com 5		2114	22 14	600	21	Nov	39	Sept
Swift & Co capital25	2314	2314	2334	1,136	19%	May	25	Aug
Swift International cap. 15	20 %	2054	211/2	1,200		Mar	2454	Sept
Texas Corp capital 25		44 36		499	34 94	Feb	x46 14	Nov
Thompson (J R) com2		434	4 1/4	260	316	Aug	614	Jan
Trane Co (The) com 25		734	8 1/2	600		Nov	12	Jan
Union Carb & Carb cap *		mark	7234	642	6146	Feb	7934	
United Air Lines Tr cap 5		1254	1334	516	934	May	17	Jan
U S Gypsum Co com 20			48 14	365	45	Nov	6954	Jan
U 8 Rubber Co com10	23 14	c23 14	25	570		Oct	2834	Sept
U 8 Steel common*		50 14		2.300		ADE	70%	- Jan
7% cum preferred 100		115%		83	115%	June	130	Jan
Utah Radio Prod com 1			114	1.400	34	Mar	194	
Walgreen Co common *	-/8	19	1934	630		ADE	24	May
Wayne Pump Co capital 1		1334		50		Nov	1834	Mar
West Un Teleg com 100			2734	355		Feb	3114	Oct
Westnghs El & Mfg com 50			76 54	629		Oct	10434	Jan
Wieboldt Stores Inc com. *		834		250		Feb	834	
Williams Oil-O-Mat com. *			116	100		Jan		Mar
			5 8	700		Mar	614	Aug
Woodall Indust com 2		314		350	3	Oct	5	Jan
Wrigley (Wm Jr) Co cap *		61	62 34	335		Nov	7934	Jan
Wrigley (Wm Jr) Co cap .* Yates-Amer Mach cap 5	334	334	334	50		Oct	514	Jan
Yellow Tr & Coach cl B I	0.74	c14	14 14	119	13	Oct	15%	ADF
Zenith Radio Corp com*		10	1016	530	9	Oct	15%	Aug
Bonds-								
Com'wealth Edisdeb3 1/48'58		10934	109%	\$2,000	1091/8	'ov	11414	Mar

Cincinnati Stock Exchange Nov. 22 to Nov. 23, both inclusive, compiled from official sales lists

	Friday Last Sale	Week's	Range	Sales for Week	Range	Since	Jan. 1,	1941
Stocks- Par		Low	High	Shares	Lo	10	Ht	gh
Amer Laundry Mach 20		20	2114	658	16%	Feb	2334	Sept
Amer Prod prior pref 7		4	4	30	4	Auz	1 16	Jan
Baldwin		7	7	32	7	Sept	834	May
Preferred100		93	93	9	93	Nov	102	Mar
Burger Brewing* Carthage Mills*		2 3/4	2 %	35	214	Apr	314	Jan
Carthage Mills*		31	31	96	20	Feb	31	Nov
Champ Paper & Fibar *		17%	1736	20	173%	Feb	22 %	Sept
Cham Paper pref 100	100	100	100	5	100	Nov	106	Feb
Cincinnati Ball Crank 5		216	2 14	114	136	Jan	3	Aug
Cin Gas & Elec pref 100	. 95	95	96 34	191	9436	Aug	10734	Feb
Cincinnati Street 50	516	5	514	882	214	July	51%	Oct
Cincinnati Telephone 50	81	81	8314	200	7914	June	99	Jan
	9 -	9	9	105	856	Oct	1434	Jan
Cin Union Stock Yards* Crosley Corp*	736	716	8	433	434	Jan	814	July
Earle-Picher 10		73%	8	320	734	Nov	1034	Jan
Formica Insulation *		19%	2014	115	18	May	23	Mar
Formica Insulation * Gibson Art *	23	23	23	425	.23	Nov	29	Jan
Hatfield part pref100		16	16	25	1136	Jan	1634	Oct
Hilton-Davis pref 5		24	24	40	23%	Oct	25	Jan
fobart A		3214	33	39	32 14	Nov	45	Jan
Kahn	10	- 10	1036	127	10	Nov	1316	Feb
Kroger*	28 14	28 14	28 1/4	396	2434		30	Jan
Magnavox2.50	2075	34	34	100	34	Jan	116	Sept
Manischewitz *		10	10	155	10	Feb	12	June
Manischewitz* National Pumps*	1/4	1/4	1/4	218	- 14	Nov	1	Jan
Preferred10		134	136	5	136	Oct	256	July
		53 34	5514	950		May	61%	Sept
Randall A*	00 78	17	17	50	17	Nov	2214	Jan
Randall B		134	114	215		Nov	4	Jan
Panid *		6	6	122	6	Nov	814	Jan
Rapid* U S Playing Card10	20.54	2914	30	266	2914	Nov	34	Feb
I S Printing *	436	43%	416	69	136	Jan	614	July
U S Printing* Western Bank10		516	516	1,025	4%	Apr	634	Sept
Unlisted-	2					200		
Amer Rolling Mill25	1114	11	1136	1,293	1134	Nov	15%	July
City Ice		934	934	61	834	Apr	10%	Sept
Columbia Gas*	156	136	156	2.084	134	Nov	436	Jan
General Motors 10	35%	3534	3716	1.147	35 14	Nov	4836	Jan
Timken Roller Bearing *	3916	3916	401/	181	38%	Nov	5114	Jan

Cleveland Stock Exchange

	Friday Last Sale		Range	Sales for Week	Range	Jan. 1	1, 1941	
Stocks- Par	Price	Low	High	Shares	L	HD	H	gh .
Akron Brass Mfg50		4 14	416	50	414	Nov		
Apex Elec Mfg* Brewing Corp of Amer3		7 1/4	714	100	736	Aug		
Brewing Corp of Amer 3	314	31/2	3 1/8	900	314			July
City Ice & Fuel* Preferred100	*****	934	934	244	8%	Apr	10%	
Preferred100	94 1/9	94 14	9436	2	94 14		10414	
Clark Controller1		15	15	50	1416	Nov	17	June
Cieve Cliffs Iron pref*	7516	7516		1,216	70	Apr		Sept
Cleve El Illum \$4.50 pf. *	112	112	112	10	110	Feb	115	Aug
Cleveland Ry100	33/4		3314	2,290		May	33	Nov
Cliffs.Corp com5	13	13		1,448	1214	Apr	1756	
Colonial Flaance	934	934	934	50 97	914	Nov	13	Jan Feb
Comm'l Bookbinding *		6%	6%	97	616	Aug	9	
Dow Chemical pref100		112	112	34	110	Jan		July
Faultless Rubber*		1314	1316	100	121/2	June	1614	Feb
c Firestone T & R com10		a1734	a1714	130	1514	Apr	1816	Feb
Fostoria Pressed Steel * c General Elec com *	-001	121/2	1216	34 60 130 25 500 25	814	Jan	1214	
General Elec com*	a20 1/2		a27 ¼	500	26 1/4	Nov	3516	Jan
General T & R Co25		1114	1114	25	10	Apr	143%	July
c Glidden Co common*		a13%	a14 1/8	85	12%	Mar	173/8	Sept
Goodrich B F* Goodyear Tire & Rubber.*		a20 %	a2134	279	1114	Apr	2134	Nov
Goodyear Tire & Rubber. *	1714	17	1714	381	16	May	2034	Jan
Great Lakes Towing 100		38	38	10	19	Jan	40	July
Preferred100		80	80	10	7136	Jan	85	Apr
Greif Bros Cooperage A *	45	45	45	180	44	May	4516	Mar
Hade Broscommon 5		12 14	1214	30	10 16	Apr	1216	Sept
Harbauer Co* c Industrial Rayon com* c Interlake Iron com*		4	4	558	234	Feb	5	Aug
c Industrial Rayon com *	26 1/8	26 1/6	26 1/8	500	20	May		Jan
Interlake Iron com*	a6 %	a6 %	a7 1/4	110	634	Nov	1134	Jan
Interlake Steamship *	33	38 34	39 54	2,603	3814	Nov	43 1/4	Jan
Kelly Island Lime & Tr *	1014	1014	10%	586	10 14	Nov	13	Mept
Lamson & Sessions*	456	4 5/6	51/6	1,310	314	Jan	534	Aug
c Interlake Iron com	33	33	33%	150	33	July	38	Jan
Medusa Portland Cement *		19	1914	116	17	Feb	24	July
Miller Wholesale Drug *	1834	1814	18 16	2,367	7	Jan	20	Aug
National Acme		a16 1/8	a16%	65	16	Apr	23%	Jan
National Refining new *		214	234	603	156	Mar	31/6	June
Prior pref 6%*		4156	42	225	26	Mar	49%	Aug
Medusa Fortand Cement Miller Wholesale Drag* National Acme	3/6	3/6	36	776	34	Oct	11/2	Mar
Nestle LeMur A * N Y Central RR com * Ohio Oil com *	- 1%	114	114	175	34	Jan	2	Oct
NY Central RR com*	914	9 3/8	934	3 15	9 3/8	Nov	1514	Jan
Ohio Oil com*		a8 1/8	a8 1/4	60	6%	Feb	10	July
		- 6	6	125	51/8	Nov	103%	Jan
Packer Corp. * Patterson-Sargent. *		936	934	350	914	Nov	12	May
Patterson-Sargent*		101%	1016	135	10	Apr	13	Aug
Republic Steel com *	01766	a1716		184	1634	Feb	2234	Jan
Richman Bros*	301/8	301/8	30%	1,931	29 3%	Nov	351/2	Jan
tandard Oil of Ohio 25		a40%		63	3414	Feb		July
Chompson Prod Inc. *		a25%	25%	50	. 24 34	Nov	34	Jan
77 () ()4)		a50 %		159	49%	Apr	70%	Jan
Jpson-Walton	53/4	514	5%	210	41/2	May	61%	Jan
an Dorn Iron Works *		a8 16	48 16	315	3 1/8	May	9	July
lchek Tool*	5 16	4 36	51/2	315 100 264	41/4	Nov	714	Sept
Warren Refining		1.58	11/8	100	5%	Jan	11/8	Nov
Joson-Walton 1 Van Dorn Iron Works 6 Vichek Tool 2 Warren Refining 2 West Res Inv Corp pref 100		55		m to m;	51 14	May	573%	Aug
Vhite Motor50 Youngstown Sheet & Tube*	14	14	1436	75	1214	Feb	17%	Jan
Laurentama Chast & Tuber		-29	03414	166	30 14	Apr	4216	Jan

Detroit Stock Exchange Nov. 22 to Nov. 23, both inclusive, compiled from official sales lists

	Friday Last Sale	Week's		Sales for Week	Range Since	Jan. 1, 1941
Stocks- Po	Price	Low	High	Shares	Low	High
Allen Electric common	1	136	136	100	114 Nov	21/4 Ja
Atlas Drop Forge com	5		73%	100	51/2 Jan	
Auto City Brew com	11	5.0			5c Nov	20c Ja
Baldwin Rubber com Briggs Mfg common Brown McLaren com Burroughs Add Mach	1 436	436	4 %	1,142	436 Nov	
Briggs Mfg common		1734	173%	825	17% Nov	
Brown McLaren com	1 1%	114	136	300	75c Jan	
Burroughs Add Mach	e 15c	7 1/6 10c	7 1/4 15e	605 1,600	734 Nov 10c Nov	
Burry Biscuit com121/2 Chamb Mti Weather com.			3 1/2	200	3% Oct	50c Ma 414 Jun
Chrysler Corp com			50%	237	50% Nov	
Consumers Steel com	1		136	1,965	60c Mar	
Continental Motors com.		3 34	334	100	234 May	
Det & Clev Nav com 1	0 65c	65c	7le	1,505	65c Nov	94c Ma
Detroit Edison com 10	0 1956	1914	1956	3,587	1934 Nov	23 Ap
Detroit Gray Iron com	5	1	1	400	1 Nov	
Detroit-Mich Stove com.	1 234	234	216	2,240	134 Jan	
Detroit Paper Prod com	1 10c	30	10c	1,695	3c Nov	
Durham Mfg common	314	2 1/4	314	1,020	1 Apr 214 May	
Federal Motor Truck com Frankenmuth Brew com		134	13/4	100	134 May	
Gar Wood Ind com		316	314	560	3½ Nov	
General Finance com	1 378	156	156	420	11/2 July	
General Motors com1	0 35%	35%	37	1,761	36 Nov	481 Ja
Goebel Brewing com	1	214	234	950	214 Mar	
Grand Valley Brew com			70c	100	30c Mar	
Hall Lamp common		434	434	137	416 Sept	7% Ja
Houdaille-Hersbey B	*	9	9	675	8% Nov	
Hudson Motor Car com		316	3 %	725	3 Apr	
Hurd Lock & Mfg com	1 33e	32c	33c	800	30c June	46c Oc
Kingston Prods com	1 11/6	136	114	900	1 Mai	1% At
Kinsel Drug common	1	490	49e	300	46c Feb	
Kresge (8 °) com1	0 24	24	24 1/2	462 900	23 Feb 154 Apr	26¼ Ja 2¼ Oc
La Salle Wines common Masco Screw Prod com		114	134	300	11 May	21/4 Oc 15/4 Ma
McClanahan Oil com	1 20c	20c	200	2.800	16c Jan	25c Ja
Michigan Die Casting	200	134	1 %	1,100	11/2 Nov	2 Jun
Michigan Sugar com	71c	71e	7le	820	60c Jan	1.25 Ms
Micromatic Hone com		534	534	300	5% May	8 Au
Mid-West Abras com. 50	c	11/4	134	250	1 Oct	1% Ja
Motor Products com		71%	714	220	7 May	11 Ja
Motor Wheel com	5 1234	1234	12 14	100	1214 Nov	17 ¼ Ja
Murray Corp com	0 1 0 1/8	51/6	514	800	5 Apr	81/s Ja
Packard Motor Car com		214	23%	1,260	214 Nov	3¼ Ja
Parke Davis com	* 26	26	26 34	999	25 May	
Parker-Wolverine com		634	616	1.300	6% Nov 60c Nov	II Ja
Peninsular Mtl Prod com.	1 60c	60c	65c		1 1/4 June	1 14 Ja 1 1 Ja
Prudential Invest com Reo Motor common	1 178	134	134	2,534	75e Apr	1% Jul
Rickel (H W) common	2 2	2	2	150	2 Apr	2% Jul
River Raison Paper com		2	21/6	700	136 Apr	25% Sep
Scotten-Dillon common 1	16%	16%	1739	991	17 - Nov	2014 Ja
heller Mfg com			274	450	234 Nov	4 16 Ja
Simplicity Pattern com.	11	134	1 34	300	1 Feb	23% Au
tandard Tube Heom	11	1 44	196	100	136 Mar	2 % Au
Civoli Brewing com	90c	90c	1 00	4,555	92c Nov	1 1/4 Ja
om Moore Dist com		72c	73c	875	50e Oct	
dylite		3	3	300	234 Oct	41/6 Ja
nion Investment com	*****	234	234	100	214 Aug	
nited Shirt Dist com	017	419	435	370	414 June	
Iniversal Cooler A	274	21/4 35c	2 3% 45c	500 900	214 Sept 34c Nov	
Valker & Co A	300	2636	26 14	300	26 Nov	134 Ja 29 Ap
Vurner Alreraft com	116	134	13%	623	1 Feb	136 Ja
Warner Aircraft com	314	314	314	400	2 Jan	314 Sep
Volverine Brewing com.	0/8	20	20	1,400	2e Nov	13c Fe
Wolverine Tube com	434	434	434	250	4% Nov	514 Ma

Los Angeles Stock Exchange

150 150		Friday Last	Week's		Sales for Week	Range	Stace	Jan. 1	1941
Stocks-	Par	Sale Price	Low Pr	//tgh	Shares	Lo	10	H	gh
Aircraft Accessories In	e50e		1.70	1.75	550	1.20	May	256	Sep
Bandini Petroleum Co	1		3	3	100	212	Jan	356	Sep
Barker Bros 5 1/4 % prei Blue Diamond Corp	50	30	30	30	10	2754	Feb		Sep
Blue Diamond Corp	2	2.30	2.25	2.30	1,495	11/2	e Nov	254	Sep
Bolsa Chica Oil com Broadway Dept Store		75c	72 14c	75e	1,540	334	Apr	914	c Jul
Buckeye Union Oil con	n I	*****	le	le		10		10	Ja
Preferred			20	2e	2,000 2,100		Sept	20	
Preferred v t.c.	1		le	10	2,000	10	Nov	34	Jun
Byron Jackson Co			91/4	91/4	126	8	Apr	1134	Ja
Calif Packing Corp cor	m	a19.	a19	01914	20	1714	Feb	22 %	Au
Central Invest Corp	_100		1816	1834	30	950	Jan		Au
Cessna Alreraft Co Chrysler Corp Consolidated Oil Corp	1	13	13	133%	850	3%	May	6834	Sep
Chrysler Corp	3	*****	5214	52 14	388 714	52.	Apr	634	
Consolidated Oil Corp	*	0	616	636	220	559	Feb	834	Ma. Sep
Chrysler Corp	4	2114	211/4	2114	210	17	Feb	2334	Sep
Creameries of America		10000000	416	4 16	175	416	Nov	6	Ma
Douglas Aircraft Co.			a69 1/4	a701/4	43	6814	Feb	7434	Sep
Douglas Aircraft Co Electrical Products Co Emsco Derr & Equip C	rp.4	836	834	834	178	834	Nov	9 34	Ja
Emsco Derr & Equip C	05	*****	614	6 3%	410	614	May	736	Ja
			a20c	a21c	400	15c		470	Au
Gen Motors Corp com	10		361/4	36 16	1,371	36 4	Nov	4734	Ja
Gladding McBean & C	0*		a17	736	336 130	5% 1736	Feb May	8 3/8	Sep
Hansack Oll Co. A com	CO. *	9812	2814	28 3	510	2814	Nov	3334	Fel
Hally Development Co	1	500	50e	50c	2,400	480	June	57 1/4 c	
Exeter Oil Co A commingen Motors Corp com Gladding McBean & C Goodyear Tire & Rub ! Hancock Oil Co A com Ho.ly Development Co Hudson Motor Car Co Lane Wells Co	*	9346	a33%	a3 36	30	314	Oct	314	Au
Lane-Wells Co	1		a8	ase	35	8	June	10%	Au
Lincom retroieum Co.	- 10C		36c	38c	11,474	20c	Jan	46c	Ma
Lockneed Aircraft Cor	p 1	28	28	28	115	20	Apr	31	Sep
Los Angolos Invest Co.	10		7	7	624	514	Jan	8	Ma
Mascot Oil Co	1	*****	50c	50c	300	380	Jan		Sep
Menasco Mfg Co	1	1.35	1.35	1.50	2,825	1.35e 3e	July	212	Ma
Nordon Corp Ltd	1		- 3c	3e 7e	$\frac{1,000}{5,650}$		Nov	7c	Sept
Oceanic Oil Co	1		43c	43c	100	30c	Jan		Au
Pacific Clay Products	*		514	514	200	4%	Apr	516	Au
Pacific Clay Products. Pac Finance Corp com Preferred A	10	844	8 3/6	9	1,311	836	Nov	1136	Jar
Preferred A	10		1136	1136	10	1234	June	131%	May
			22	22 W	544	22	Nov	28%	Jar
6% 1st preferred	25		323%	323/8	175	3032	May	3414	Ap
51/2% 1st preferred.	25		a29%	a2938	73	2816	May	30%	Ma
6% 1st preferred	10	4214	4214	4214	125	3714	Nov	4314	Aus
Pacific Western Oil Cor	7.10	31%	31%	32 34 6 34	546 100	6	Mar	6%	Nov
Republic Petrol Co con	p 10	9.05	2.00	2.10	720	134	Apr	3	Sept
Rice Rauch Oll Co	1	2.00	22e	22e	1,000		Feb	28e	Aus
Richfield Oil Corp com .			1014	10%	714	734	Feb	1214	Aug
Warrants			35c	35e	194	35c	Nov	1.10	July
Ryan Aeronautical Co.	1		414	434	475	23%	May	6	Sept
Ryan Aeronautical Co. Safeway stores Inc Sec Co Units of Ben Int		a43 %	a4316 6	143%	30	40	dune	43 1/4	Aug
Sec Co Units of Ben Int			30	30	309		June	38	Jan
Shell Union Oil Corp Signal Oil & Gas Co A. Solar Aircraft Co	15	*****	a15 6	115	1 770	10%	Feb	15	Oct
signal Oil & Gas Co A.		271/2	2716	2814	1,750 250	25%	Feb June	30 1/4	Aug
Solar Aircraft Co	and .	510	214	2%	600	5	July	7	Sept
Sontag Drug Stores So Calif Edison Co Ltd.	36	51/8	2134	22 14	2,788	21%	Nov	28	Jan
6% preferred B	25	4178	301/6	30 14	570	29	May	30%	Jan
516 % preferred C	25		2914	29 3/8	594	2814	Oct	29%	Mat
o Calif Gas Co 6% of A	.25		32 1/4	33	619	3114	May	34 34	Jan
6% preferred B 5½% preferred C 30 Calif Gas Co 6% pf A Southern Pacific Co	*		12	1234	834	81%	Jan	145%	Aug
			2414	24 %	2,103	18	Feb	25	Nov
Superior Oil Co (The)	25		a35% 0	135%	40	25	Feb	3814	Oct
Superior Oil Co (The) Faylor Milling Corp		*****	11	11	100		May	11	Nov
ransamerica Corp	2	43%	414	416	2,032	13%	May	1314	Jan Oct
Transamerica Corp Transcon & Western Ali Julion Oil of California.	95	1437	al15% 6	14 %	4,488	13 %	Oet Jan	16	Sept
Inion Oil of California.	10	14%	143%	7 1/2	250	634	Apr	9	Jan
ega Airplane Co	1.50	914	91/6	93%	514	434	Apr		Sept
ultee Aircraft Inc	1	1014	1014	1036	3,231	4%	Apr	1134	Sept
Vultee Aircraft Inc Veber Shease & Fix 1st	pf *	-074	6 1/2	634	100	6	Mar	6 1/2	Nov
Vellington Oil Co of De		214	214	23/4	800	134	ADE	234	Jan

For footnotes see page 1299.

OTHER STOCK EXCHANGES

	Friday Last Sale	Week's Range of Prices	Sales for Week	Range Since .	lan. 1, 1941
Stocks (Concluded) Par	Price		Shares	Low	High
Mining Stocks-					
Alaska Juneau G M Co.10		21/4 21/4	108	2½ Nov	5 Jan
Bl Mammoth Con M10c			4,000	OC DESIGNATION	100 141
Cardinal Gold Mining Co. 1	*****	a2e a2e	100	2c Nov	5c Jan
Unlisted Stocks-		400	010	457 Non	7 Ian
Am Rad & Std San Corp* Am Smelting Ref Co*		434 5	210	4% Nov 36½ Nov	7 Jan
Amer Tel & Tel Co 100	146	436 % 436 % 146 149 %	1,382		40¼ June 158 Apr
Anaconda Copper Min Co50	1.10	27 27	361	2234 Feb	291/2 July
Atchison Top & San Fe 100		2634 2634	115	1814 Jan	3014 May
Atchison Top & San Fe 100 Atlantic Refining Co25		a251/4 a251/4	20	21% July	26 Nov
Aviation Corp (The) (Del)3		3% 3%	251	2% . Apr	4% Jan
Baldwin Loco Works v t c13	*****	a13% a13%	120	14 Feb	18% Jan
Barnsdall Oil Co5	a9 1/8	a8 % a9 ¼	205	93% May 35 Jan	10 Sept 38½ July
Bendix Aviation Corp5 Bethlehem Steel Corp*	-503	a57 1/2 a59 %	20 225	57% Nov	83½ Jan
Borg Warner Corn 5	a 10 34	a19% a19%	90	5734 Nov 1634 Apr	2014 Oct
Borg-Warner Corp5 Canadian Pac Ry Co25	18 1.9 74	414 414	184	314 Mar	41/4 July
Caternillar Tractor Co *1	1000	273/ 273/	100	3,34 Nov	46 1/4 Sept
Cities Service Co10		a314 a314	13		
Columbia G & E Corp*	136	11/6 11/6	425	116 Nov	41/4 Jan
Cities Service Co		a8 1/4 a8 1/4	40	11 Jan	111% Sert
Commonw'th & Southern.	1/4	3% 3%	220	34 Oct	¾ Jan
Continental Motors Corp. 1 Continental Oil Co (Del). 5			200 145	2% May 17% Feb	4 Aug 26 Nov
Custing Wright Corp		a26 a26 1/2	80	714 Feb	1016 Sept
Curtiss-Wright Corp1 Elec Pr & Lt Corp*	*****	034 034	10	2 Mar	41/4 Jan
Elec Pr & Lt Corp		26% 26%	666	26% Nov	34 1/4 Jan
General Foods Corp *	a39 ¼	a38 1/4 a39 1/4	122	35% Mar	391% Aug
Goodrich (B F) Co*	a20 14	a201/4 a211/4	64	1134 Feb	201/2 Oct
Intl Nickel of Canada*	a24	a24 a25 3/4	245	27 Aug	293% Oct
Int Tel & Tel Corp* Kennecott Copper Corp* Loew's Inc*	a138	a1 1/6 a2 1/8	167	2 Apr	3¼ Sept 39 July
Kennecott Copper Corp	a32	a32 a34 1/8	113	32 1/2 Nov 30 1/4 Feb	37 34 Nov
			10	1314 Oct	1316 Oct
Montg Ward & Co Inc* N Y Central RR Co*		30% 30%	405	28 14 Nov	39 Jan
N Y Central RR Co*		30 ¾ 30 ¾ 9 ¼ 10 ¼	446	914 Nov	15 Jan
North Amer Aviation Inc 1 North American Co* Ohio Oil Co*	13	12 1/4 13	450	1234 Apr	1714 Jan
North American Co*		11 11	464	11 Nov	1716 Jan
Ohio Oil Co*	8%	836 836	250	63% Feb	9 1/4 July
Packard Motor Car Co*	23%	2 1/8 2 3/8	200	2¼ Nov 10½ Feb	3% Aug
Pennsylvania RR Co50	-20012	a16 a16 a20 1/4 a21 1/8	203	10½ Feb 22 Oct	15% Sept 25 May
Pure Oil Co	420 22	a 10 34 a 10 36	66		10% Nov
Radio Corp of America. *	314	31/4 31/8	731	8¼ Jan 3½ Nov	4% Jan
Republic Steel Corp. *		a17 1/2 a17 1/8	200	17 % Oct	22% Jan
Pure Oil Co		a64 % a66 14	51	701/ May	72% Apr
Socony-Vacuum Oil Co. 15	a9 1/4	a84 % a66 % a9 % a9 %	70 75	834 Feb	101/2 July
Southern Railway Co *	*****	a16 % a17 %	75	14 July	18% July
Standard Brands, Inc* Standard Oil Co (N J)25	a5	a434 a5	116	4% Nov	6% Jan
standard Oil Co (N J) 25	432	434 434 434 434	102	34 Jan 4% Nov	43% Sept 8% Jan
Studebaker Corp1 Superior Oil Corp (Del)1	4 34 1 1/2	434 434 136 136	300	134 Nov	8% Jan 11/2 Nov
swift & Co25	1.72	a23 1/4 a23 1/4	70	21 % July	23 Feb
Peyas Cornoration (The) 25	1	04416 04516	134	37 Jan	41 % July
Fide Water Assoc Oil Co 10		1052 1054	187	91/2 Mar	10% July
Union Carbide & Carbon. *		a71 1/6 a72 %	113	64 % Feb	781/2 July
Duited Air Lines Transp.5	a123/6	a12 % a12 %	60	121/2 Sept	14 16 Nov
United Aircraft Corp5		a38 % a40 %	190	36 1/6 Feb	38% Nov
Union Carbide & Carbon. * United Air Lines Transp.5 United Aircraft Corp		511 511	365	50 Oct	1¼ Jan 68% Jan
Warner Bros Fictures Inc. 5		51 1/2 51 1/2 51/4 51/4	235	234 Feb	5% Aug
Westinghouse El & Mfg. 50 Willys-Overland Motors1		75% 76%	100	74 % Nov	77% Nov
and Market and Market	140	1% 1%	305	114 May	214 Aug

Philadelphia Stock Exchange

Nov. 22 to Nov. 28, both inclusive, compiled from official sales lists

	Friday Last		Range	Sales for Week	Range	Since	Jan. 1,	1941
Stocks- Pa		Low			Lo	w	H	gh.
American Stores		934	101/4	290	93%	Feb	11%	July
American Tel & Tel 10	0	47%	149%	906	147%	Nov	17814	Jan
Bankers Sec Corp pref 50	0	16	16	50	1234	Feb	16%	Oct
Barber Asphalt Corp 10	0	10%	1134	150	634	May	12%	Sept
Budd (E G) Mfg Co		334	33%	150	2 %	May	714	July
Budd (E G) Mfg Co Chrysler Corp		51 1/4	53 16	374	5114	Nov	71%	Jan
Curtis Pub Co com	16	- 714	1116	2,350	3/6	Nov	13%	Jan
Prior preferred	*1 2154	2034	23%	188	18 %	Nov	34 1/6	Feb
Electric Storage Battery 100	0	2934	32 34	348	27 1/8	May	3414	Sept
General Motors 16	0	36 14	37 14	2,390	36 14	Nov	4814	Jen
Horn & Hardart (N Y)	2334	23 1/4	24%	65	231/4	Nov	- 311/4	Jau
Lehigh Coal & Navigation	4 4 34	4 94	31/4	2.185	214	Feb	536	July
Lehigh Valley	0	314	334	185	1 %	Jan	516	Aug
Nat'l Power & Light		234	314	368	23%	Nov	736	Mar
Pennroad Corp v t e	234	2 94	234	2,331	2	July	334	Nov
Pennsylvania RR 50	20 36	20 16	2156	3,938	2016	Nov	2514	Apr
Penna Salt Manuf't'g 50	0	17836	178 14	11	163	Apr	18514	Sept
Phila Elec of Pa 85 pref			11254	98	11134	Oct	118	Jan
Phila Electric Power pref 2:			3044	635	2936	Mar	31%	June
Pulleo Corp.			10	315	8%	June	1234	Jan
Reading RR		1436	1436	8	1234	Feb	1816	Aug
1st preferred		25	2514	150	23 1/4	Feb	2734	Aug
2nd preferred56	2146	2154	2134	107	2116	Feb	2436	July
Salt Dome Oil Corn	914	2 44	2 34	650	134	Oct	334	Jan
Scott Paper		34 %	36 1/8	243	33 7%	June	39%	Sept
Scott Paper		5934	64 14	165	50 14	ADT	64 14	Nov
Tonopah Beimont 100		1612	1244	1,000	1 512	Nov	116	Mar
Tonopah Mining	516	216	516	2.245	316	Jan	16	Mar
Transit Invest Corp pref 2:	5	34	316	140	116		716	Feb
United Corp common	16	14	34	3.148		Nov	1 16	Jan
United Corp common	16 %	1634	17	1.326		Nov	30 %	Jan
United Gas Improv com.	5	434	516	35,789	4 34	Nov	10 36	Jan
Preferred		103%	106 1/4	179	103 %	Nov	117 14	Jan
Westmoreland Inc16	11-6	1134	1196	123	10%	Oct	19	Apr
Westmoreland Coal 10	17 17	1734	1814	312	1314	Jan	21	July

Pittsburgh Stock Exchange

Nov. 22 to Nov. 23, both inclusive, compiled from official sales lists

Stocks— Par		Last Sale	Week's	Week's Range		Range Since Jan. 1, 1941			
			Low	High	Week Shares	Low		High	
Allegheny Ludlum Ark Nat Gas Corp			203/8 83/2	213%	190 40	18%	Oct	25	Jan Nov
Blaw-Knox Co Byers (A M) Co co	*******		6 34 7 34	6 % 8 %	110 80	63%	Nov Mar	1014	Jan Jan
Clark (D L) Candy	com. *		734	734	330	6	Ma.	744	Nov

	Friday Last Sale	Week's		Sales for Week	Range .	Since .	Jan. 1,	1941
Stocks (Concluded) Par		Low	Yigh	Shares	Lo	10	Hi	gh
Columbia Gas & Electric. *	114	136	154	8,644	136	Nov	5	Jan
Devonian Oil Co10	1314	1314	1334	150	12	Apr	14	Feb
Duquesne Brewing5 Fort Pitt Brewing1	11%	10%	1134	899 235	916	Nov	12	Jan
Harb Walker Refrac com. *	1436	1436	15%	630	1436	Nov	20%	July
Inapposite Class punt 8		51	52	84	35	Apr	52	Oct
Koppers Gas & Coke pf. 100		96 16	97	78	94	Apr	105	Jan
Lone Star Gas*	714	7 1/2	8	2,957	736	Nov	1034	Jan
Mountain Fuel Supply 10		536	5%	1,306	534	May	614	Nov
Nat Fireproofing com *	40e	40c	45c	2,226	403	Nov	136	Jan
Pitt Brewing Co pref *		31	31	81	27%	Apr	31 36	Jan
Pitt Brewing Co pref* Pitt Forgings Co1		85%	856	40	834	Nov	12%	July
Pitt Oil & Gas	11/4	11/4	114	100	11/4	Jan	11/4	Jan
Pittsburgh Plate Glass 25	65	65	69 3%	432	65	Nov	9614	Jan
Pitts Screw & Bolt Corp *		434	434	50	4 %	Nov	73%	Jan
Pitt Steel Foundry pref. 100		45	45	10	29	June	45	Aug
Renner Co1		30c	30e	100	30c	Nov	55e	Mar
Ruud Mfg Col5	8 1/2	814	816	85		Oct	9	Feb
San Toy Mining		3c	3c	3,000		Jan	3e	Feb
Shamrock Oil & Gas com. 1	2	2	2	2,050		May	3	Jan
U S Glass Co v t c1		10c	15c	600	10c	Oct	30c	Feb
Westinghouse Air Brake *		1634	18	1,632	16%	Nov	23 1/4	July
Westinghouse El & Mfg.50	76 5%	75%	76%	252	711/2	Oet	861/4	Sept
Unlisted Stocks-								
Pennroad Corp v t c1		214	2 %	140	2	Jan	3 1/8	Nov

St. Louis Stock Exchange

Nov. 22 to Nov. 28, both inclusive, compiled from official sales lists

	Fria ay Last Sale	Week's		Sales for Week	Range	fan. 1,	1941	
Stocks- Par		Low	High		Low		H	gh
American Inv common *		734	8	175	734	Nov	131/4	Jan
Brown Shoe common*	32 1/2	32 14	32 14	200	29 1/4	Jan	37 1/2	Sept
Bruce (E L) 7% pref 100		9834	9834	100	92	July	9834	Nov
Burkart Mfg com		20	21	125	20	Oct	28	Mar
Coca-Cola Bottling com1		20%	20 %	120	20 34	Nov	27	Jan
Columbia Brew common. 5		916	9 16	25	9	June	1214	Jan
Dr Pepper com*	1036	1016	10%	145	1036	Oct	15%	Feb
Elder Mfg common*		11	11	5	9	May	11	Nov
A100		61	61	5	60	Oct	61	Nov
Ely & Walker D G com 25		2034	20%	50	17	Feb	21 16	Nov
Falstaff Brew com1		814	816	300	6	June	814	Nov
Griesedieck-W Brew com.*		17	17	405	1534	Nov	25	Jan
		534	534	495	516	Nov	8	Aug
Pref series 193650		4736	4736	25	4736	Nov	50	Feb
Hydraulic Fr Brick com 100		20c	20c	50		May	25c	Feb
Preferred100		2	214	302	1	May	41/2	Oct
Internat Shoe com		26 14	27 14	1.045	26	May	3114	Jan
Tolonion O O Ohoo cam #		12 34	1236	20	12	Sept	13%	
Key Co common*		514	5 14	50	434		5%	Jan Nov
Laciede-Christy Clay Prod	~~~~	0 14	0 74	3(1	4.74	Aug	0 %	MOA
Common*		51%	51/8	20	5	4	7	Jan
Laciede Steel com20	0,8		17			Apr		
Landis Machine com*		1612	6	250	6	May	20	Jan
Landis Machine com	15	15	15	165	1314	Feb	934	Jan
Midwest Pip & Sup com* Mo Portl Cement con25	1514	1516	17	295			16	Oct
Mo Porti Cement com25	1072	1516	16	160	1314	Feb	17	Nov
Nat Bearing Metals com. *			9		15%	Nov	22 1/2	Jan
Nat Candy common*	9	8 1/4		800	5%	June	9	Nov
Rice-Stix Dry Gds com *		616	634	35	4 34	Mar	734	Sept
St Louis Car common10		214	31%	370	21/4	Nov	4	Mar
St Louis Pub Serv A com. 1		4 16	5	89	1	Apr	5	Nov
Scruggs-V-B Inc com 5	1134	1134	1134	275	81/8	July	12	Feb
Scullin Steel common "	834	8 3/4	834	100	834	Nov	14 1/2	Jan
Warrants		18c	18c	550	18c	Nov	1.55	Jan
Sterling Alum common 1	7%	7 3/8	734	735	514	July	834	Jan
Stix Baer & Fuller com 10		914	914	100	9	May	11	Oct
Vardaman Shee common_1	75e	75e	75c	900		Nov	1.60	10. de 80. de
Wagner Electric com 15	22 1/4	22 3/8	23	971	22	Nov	28	Jan
Bonds-		00	00					- 1
St L Pub Serv 1st M 5s '59		82	82	\$5,000	6836	Jan	83	Oct
25-year conv inc 1964		35	37	29,000	1136	Jan	37	Nov

San Francisco Stock Exchange

Nov. 22 to Nov. 28, both inclusive, compiled from official sales lists

		Last Sate	Week's		for Week	Range	Stnce	Jan. 1.	1941
Stocks-		Price	Low	High	Shares	Lo	10	Hu	rh .
Aircraft Accessories	50e		1.70	1.70	1,150	1.05	May	2.55	Sept
Alaska Juneau Gold		2 16	234	256	1.810	214	Nov	436	Feb
Alaska Packers ss	n100	90	90	90	50	85	Oct	90	Nov
Anglo Amer Min C	orp 1		2c	2e	1,220	2e	Nov	10e	Feb
Anglo Calif Nat Bar		814	814	814	1.508	7	June	9%	Jan
Assoc Ins Fund Inc	10		416	414	300	4	Oct	516	July
Atlas tmp Diesel E	ug 5	736	7	8	1.684	614	Jan	814	July
Bank of Calif N A.		105	105	106	- 310	104	June	113	Oct
Byron Jackson Co.		814	814	914	590	7 14	Apr	1136	Jan
Calamba Sugar com	mon_20	12	1134	12	1.800	836	Apr	14.	May
Calaveras Cement (Co com* _		1.50	1.50	185	1.10	Mar	2.00	Sept
Preferred	100		53	53	50	33	Feb	53	Nov
California Art Tile	A * .		7	7	30	5	Jao	8	Sept
Class B	*		200	30c	90	20c	Nov	30c	June
Calif Cotton Mills o	om_100		15	17	986	7	May	17	Nov
Calif Packing Corp			18%	1954	2,500	17	Feb	2414	Sept
rreferred	50	51 %	5134	53	110	31	May	55	Oct
Cent Eureka Min C	o com. *		2.55	2.65	1.800	2.35	Oct	4	Jan
Chrysler Corp com	mon _ 5		5134	5134	295	5314	Nov	71	Jan
Coast Cos G & E 1s	t pref 25			26 16	43	25%	May	2814	Jan
Commonwealth Ed				2214	378	2216	Nov	30	Jan
Cons Aircraft Corp			19%	-2136	1.416	1934	Nov	50	Sept
Cons Cuem Ind A.	*	2234	2234	23	219	20 %	May	26	Jan
Creameries of Ame		/4				/-		-0	0 481
Common.	1		434	436	550	414	Nov	614	Apr
Crown Zeil'bach Co	rp com	1136	113%	1214	5,646	1136	May	1534	Jan
Preferred		87	87	89	189	8234	Apr	94	Oct
Cypress Abbey Co.	2		70c	70e	189	70c	Nov	75e	Aus
Di Giorgio Fruit pr		15%	1514	15 16	40	6	Jan	19	Oct
Dow Chemical Co			12014	12014	20	11234		12014	Nov
El Dorado Oil Wor	K8 *		8 34	814	185	3 16	Jan	10	Oct
Electrical Products	Coro 4		814	814	254	814	Nov	936	Jan
Emporium Capwell			1814	1814	368	18	Feb	213%	Auz
Preferred (with w		40	3934	4016	115	39 14	Nov	44 16	Jan
Fireman's Fund Ins		110%	11014	111	60	96%	Feb	11736	Sept
Food Machine Corp			31	311/2	377	24 1/2	June	32 1/2	Sept
Foster & Kleiser con		1.20		1.25	1.600		May	1.30	Jan
Preferred			2116	25	250	15	Apr	25	Nov
rieletted		****	- 7 7 3	W. 17	200	10	whi	2.0	MOV

11		Friday Last	Week's		Sales	Range Since	Jan. 1, 1941
-	Stocks (Concluded) Par	Sale	of Pr		Week	Low	High
in l	Galland Merc Laundry *	1734	1734	1736	77	17¼ June	2014 Jan
b	Gen Metals Corp cap 21/2 Geni Mtrs Corp com 10		7 36	3736	1,025 1,316	6 Apr	8 Jan
ly ly	Gladding McBean & Co* Golden State Co Ltd*		7 1/4 9 1/4	734 936	100 258	5% Feb 8% Jan	9 Sept
et	Hale Bros Stores Inc* Hawaiian Pine Co Ltd. *	1436	1436	14 14	100 488	13% Jan 14% June	16% Mar
in ov	Holly Development		48c	50c 13%	1,700	470 Apr	55c Mar
ın	Honolulu Plantation Co.20		1.1	11 334	225 900	914 Jan	1314 May
ly	Hudson Motor Car Co* Hunt Brothers common.10	2.80	2.80	316	2,240 2,490	3% Nov 48c Feb 1.90 Feb	31 Nov
in in	Preferred 10 Langendorf Utd Bk A 10 Leslie Salt Co 10	38	1436	1436	175 253	1434 Jan	17 Aug
13	Libby McNeill & Libby7		38	38	220	36 June 5 May	7 Jan
ar eb	Lockneed Aircraft Corp. 1 Magnavox Co Ltd 1	80c	2734 81c	28 % 85e	1,022	1934 Apr 80c Jan	1.20 Sept
eb in	Magnin & Co I com* March Calcul Machine5	16%	16%	1638	915 511	6% Nov 14% Oct	18% Mar
eb ly	March Calcul Machine 5 Meier & Frank Co Inc 10 Menasco Mfg Co com 1	******	1.35	1336	305 525	12% Apr 1.35 Nov	2.35 Jan
pt			1.05	1,10	520 100	9¼ Apr 1.05 Nov	1.80 Jan
v	N American Invest com 100 6% preferred 100 5½% preferred 100	21 19	21 19	22 20	240 121	173% June 16 May	2114 Oct
-	Occidental Petroleum1	0	8 5e	8 14 5e	2,245	5e Nov	9¼ Sept 12c July
	Class B * Pacific Can Co com *		1834	1836	180 337	18 Oct 3% Mar	516 July
	Pacific Coast Aggregates, 5	1236	1.60	1232	330 1,833	1036 June 1.30 Mar	2.10 Sept
-	Pac G & E Co com 25 6% 1st preferred 25 5½% 1st preferred 25	22	213/8 32	2234 3238	6,228	21% Nov 30% May	341/2 Jan
-	Pacific Light Corp com *	293/8 313/8	29 3/6 31 3/8	2934 3234	1,624	28¼ May 31¼ Nov	39% Jan
-	\$5 dividend5 Pac Pub Ser com*	10514	234	10514	2,680	101 1/4 May 2 1/4 Nov	10734 Feb
n	Pacific Tel & Tel com 100	10436	1314	13%	1,590 465	13¼ Nov 104½ Nov	18% Jan 126 Jan
v	Paraffine Co's com ** Preferred 100 Pig'n Wnistle pref ** Puget Sound P & T com **	102	25% 102	26 14	693	25¼ Nov 100 July	37¼ Jan 104 Sept
n	Pig'n Wnistle pref* Puget Sound P & T com.	1.10	1.10 15	1.25	120	90e Jan 1414 Feb	1.25 Sept 1834 Apr
b	Preferred 100	514	51/2 351/2	3536	378 213	3 Jan 1414 Feb	38 Nov
v	Rayonier I ic common 1 Preferred 25	2416	2436	1134	913	11 Nov 23¼ May	181 July 281 July
v	Republic Petrol Co com. 1	2.00	2.00	2.05	500 718	1.25 Apr 104 Oct	
g	Richfield Oil Corp com* Ryan Aeronautical Co1		1014	1036	650	7% Feb 2% May	1236 Aug 6 Sept
b	Shell Union Oil common. 15 Signal Oil & Gas Co A*	16	15 2814	16 28 16	785 220	10% Feb 25% Feb	ale Nov
t n,	Soundview Pulp Co com. 5	1714	17 3254	1736	1,684	17 Nov 31 May	23½ Jan 34¼ Jan
n v	So Cal Gas Co prefser A 25 Southern Pacific Co*	111/2	1136	12 3/8	1,370	8¼ Jan 18 Feb	14% Oet 25% Nov
n 1	Standard Oil Co of Calif* Thomas Allec Corp A*	80c	80c	80c	3,766	40c Feb	80c Nov 1114 July
n	Preferred *	*****	1056 9936	9938	180	95% May	99 1/4 Nov
t	Transamerica Corp2 Union Oil Co of Calif25 Union Sugar commo25	1436	1436	1436	8,959 2,805	4¼ May 13 Jan	16 Sept 141/2 Nov
n V	Universal Consol Oil10	13 1/8	734	754	1,320	8 Jan 6¼ June	9 Jan
t	Universal Consol Oil	3	91/6	93%	306 720	5% May 2.90 Sept	5 Jan
	Vuitee Aircraft	10	111/4	10 14	410	1114 Nov 4% Apr	11 Sept
n n	Wells Fargo Bk & U T_100 Western Dept Stores com * Western Pipe & Steel Co_10		289 1/2 2	2.30	242	1.60 Jan	2.60 Nov
t	Yosemite Port Cem pref 10		1.90	1.90	100	15½ Nov 1.25 May	
t n	Unlisted -		407		0.08	4% Nov	716 Jan
1	Am Rad & Stand San* American Tel & Tel Co. 100	145	145	245	805 887	145 Nov 22 Feb	168 Jan
t	Anaconda Copper Min. 50 Argonaut Mining Co5	1.60	1.55	1.60	360 900	1.55 Nov 1914 Jan	3.00 Jan
-	Atch Top & Santa Fe. 100 Aviation Corp of Del 3	a26 14 3 34	3%	3 %	415	25% Apr	5 Jan
1	Bendix Aviation Corp5 Blair & Co Inc capital1	4le	40c	53c	6,266	36% Jan 40c May	1.35 Jan
.	Bunker Hill & Sullivan 2 1/2 Calif Pac Trad Corp pref *	1014	1.00	1.00	964 200	9% May 75c Oct	1.60 Oct
1	Cities Service Co com10 Cons Edison Co of N Y* Consolidated Oll Corp*	13%	13%	14	500	3¼ Nov 13% Nov	23 % Jan
-	Curtiss-Wright Corp1	a31/8	a8 1/8	a8 1/2	120	514 Feb	1014 Sept
-	Dumbarton Bridge 10	31	31 40e	32 1/2 40c	500	31c June	40c Nov
t	General Electric Co*	26 3/8	2636	26%	765	26 Nov	34% Jan
2	Int Tel & Tel Co com*		414	2 2	713	4 Nov	31/4 Sept
1	Int Tel & Tel Co com* Kenn Copper Corp com* Marine Bancorporation*		34 1/4	34 1/4	10	31% Feb 20% May	39 July 22 1/4 Sept
	McBryde Suzar Co		31/8 9c	3 1/8 9c	2,000	6e Jan	15c July
1	Montgomery Ward & Co.* Mountain City Copper5c	30 ¾ 2.00 12 ¾	30%	2.00	1,310	28¼ Nov 1.90 Nov	39¼ Jan 3¼ Jan
t	Olaa Sugar Co20		12 1/8 3 1/4	12 3/4	200	3¼ Nov	17% Jan 6 Mar
	Pac Porti Cement com 10 Preferred 100	1.50	1.50 51	$\frac{1.50}{59\%}$	316 100	1.15 Mar 41 Mar	2.60 Oct 6514 Oct
	Packard Motor Co com* Pennsylvania RR50	20%	20 %	2114	520	214 May 20% Nov	3¼ Jan 25¼ Apr
	Pioneer Mill Co20		31/8	31/8	30 502	7 1/2 Jan 3 1/8 Nov	1334 Apr 434 Jan
	Witness Ido Common Co A #	1	6	6 9	110 230	53% Jan 61% Jan	8 Nov 10 Aug
t	Shasta Water Co com	2134	2136	5 1/2 22 1/8	300 1,041	434 Nov 2134 Nov	7 Jan 28 Jan
	6% preferred 25		2934	30 14 29 14	200 230	29 May 28¼ June	31 Jan 29% Jan
	6% preferred 25 5½% preferred 25 Standard Brands Inc 8 Standard Oil Co of N J 25	4416	4.76	5 4436	5 50 200	4 % Nov 35 Apr	6½ Jan 44½ Nov
	Studeoaker Corp com I		0.5	43 12	20 25	4% Nov 36% May	8½ Jan 43½ Nov
	United Aircraft Corp cap 5	a3434	a3434 a	4018	70 800	35% Apr Nov	42 1/2 Sept
	Sup Port Cemeat pref A United Aircraft Corp cap 5 United Corp of Del U S Petroleum Co U S Steel com Utab-Iad.o Sugar Co com 5	*****	1.10	1.15	800	1.00 Jan 4914 Apr	
			a2.40 a		50 200	1 1/2 Jan 3 Feb	2% July 5% Sept
			6e 80e	6e 97c	1,880	6c Feb 70c Feb	15e July 1.40 July
	Westates Pet com1 Preferred1 West Coast Life Insuran 5 Western Pacific pref100	6	6	6	49 500	6 Aug	7 June 38 Nov
-	western racine pret100	381	74	7%1	000	74 2500	3 .404
is	ted						

CANADIAN MARKETS -- Listed and Unlisted

Montreal Stock Exchange

Nov. 22 to Nov. 28, both inclusive, compiled from official sales lists

		Friday Last Sale	Week's Rang of Prices		Sales for Week	Range Since Jan. 1, 1941				
Stocks-	Par		Low	High	Shares	Lo	0	Hu	ih	
Agnew-Surpass Sh	oe*		1314	1414	55	1116	Jan	13%	Oct	
Alberta Pac Gr A.			1.00	1.00	25	95c		1.00	Apr	
Algoma Steel	*******	834	81/2	8 3/8	275	7	Feb	1036	Sept	
Preferred	100		83	83	5	89	Oct	9736	Jan	
Amai Electric Cor	p9		814	814	80	, 516	June	81/2	Nov	
Asbestos Corp	*******	1734	1714	1734	1,181	1436	Jan	1936	Sept	
Assoc Breweries	******	18	16%	18	205	1436	Jan	18	Nov	
Assoc Tel & Tel A	*******		1.00	1.00	100	1.00	Nov	1.00	Nov	
Bathurst Pow & P	aper A.*	1316	1314	1316	425	1014	June	1414	Nov	
Bell Telephone	100	149	148	149	338	137	May	160	Jan	
Brazilian T L & P	*******	734	714	736	1,075	514	Feb	834	July	
Brit Col Power Co	гр А*	23	23	2314	38	2234	May	26 14	Jan	
В	*	2	2	2	25	1.50	Mar	2	Aug	
Bruck Silk Mills			5	5	45	436	Feb	614	Ang	

	Last Sale		Range		Range	Since.	Jan. 1,	1941
Stocks (Continued) Par					Lo	10	Hi	gh
Building Products A*		131/2		105				Jan
Bulolo		17	17	22		July		Apr
Canada Cement*		4 1/9		35		Feb	634	
Preferred100	99	99	102	177		June		Nov
Can North Power Corp *		514	514			July	834	Jan
Canada Steampship *	61/2	61/2	634	1,243	31%			Sept
5% preferred50		28 14	28%	597	1736	Feb	2834	Nov
Candn Car & Foundry *	534	534	6	520	5	May	10 1/2	Jan
Preferred25		22	22 14	332	2014	Apr	2714	Jan
Candn Celanese*		28	28	53	1834	May	2834	Aug
Preferred 7% 100		124	124	41	110	May	126	Sept
Canadian Converters 100		1714	1714	25	17	May	19	Jan
Candn Foreign Invest't *		15	15	150	10	Jan	15	Oct
Candn Ind Alcohol *	3	234	3	85		Feb		Sept
Cando Pacific Railway 25			614	1,695	436	Feb	714	Aug
Cockshutt Plow*	514	516	6	55	4	May	616	Nov
Con Mining & Smelting 5	38 34	3834	39	361	32	May	41	Sept
Crown Cork & Seal Co *			27	100	2416	June	30	Jan
Distillers Sengrams*			2434	807	19	May	28	Jan
Destar 1	/-	00	00	10	0.4	Tanna	0.0	Clane

	Last	Week's	Range	for Week	Range	Range Since Jan. 1, 1941				
Stocks (Continued) Par	Sale Price	Low	High	Shares	Lo	0	Hig	h		
Dominion Bridge*		23%	2334	337	211/6		2734 2035	Mar		
Dominion Coal pref 25			16%			Sept	999	Jan		
Dominion Steel & Coal B 25			634	1,640		Feb	6	Sept		
Dominion Stores Ltd*		514	5 1/2	305		June		Sept		
Preferred		8714	8714	35		Aug	89	Sep.		
Dominio Textile*	77	77	7734	256	70	May	82	Jan		
Preferred 100		153	153	10	150	Jan	155	Mar		
Dryden Paper*		6	614	1,025	4	Feb	7	Sept		
Enamel & Heating Prod *	334	314	3%	700	2	Mar	3%	Nov		
English Electric B*		3	3	86	3	Oct	5	Jan		
Foundation Co of Can *		1534	1534	240	10%	Feb	16%	Sept		
Gatineau*	534		534	75	5 %	Oct	914	Jan		
5% preferred 100		72	72	10	70	July	80 1/2	Feb		
51/2% pre'e.red 100		76	76	40	76	Nov	95	Feb		
Rights	25e	25c	25c	85	15c	Aug	1.25	Jan		
General Steel Wares *		6	6	45		Feb	73%	sept		
Gurd Charles*		234	234				4	Jan		
Gy wim I, tmo & slahaa .*	314		334	175	24	Mar	414	Sept		

For footnotes see page 1299

CANADIAN MARKETS -- Listed and Unlisted

	Friday Last Last	Week's Rang of Prices	e for Week	Range Since	Jan. 1, 1941
Stocks (Concluded) Par		Low High	h Shares	Low	High
Hamilton Bridge		31/2 31/	240	2% May	5 Jan
Hamilton Bridge	1014	1034 1034	555	1014 Nov	13 Jan
Howard Smith Paper "	1136	1 2079 407	6 80	11 Feb	
Preferred100	100	100 100	75	97 May	101 Sept
		26 27 14	6 885	2334 June	30 14 Sept
Imperial Oil 1t1	914	914 954	2,071	9 Feb	
Imperial Tobacco of Can.5 Indus Accept Corp*	1214	12% 124		11% Feb	14 Jan
Indus Accept Corp	******	10 10			
International Rennae	12.461	1216 1316	50	12 Nov	
Preferred		20 1/2 21		2014 Oct	25 Jan
Internal Sickel Of Canada	48 46 793 1		1,33	29% June	
Internat Paper pref100	15		10 690 55	68 Apr 13% Mar	
Inter Pete Co td* International Power*	1.0	2% 2%	55	2 1/2 Feb	
International Pow prof 100		0017 001	93	82 June	
Jamaica P & Co Ltd of 100		116 116	33 6 200	116 Nov	116 Nov
Lake of the Woods	1716	171/4 171/4	200	12 Feb	
Lang & Sons Ltd (John A) *		11 11	50	10 Apr	1114 Mar
Laura Secord3		10% 10%			10% Nov
Machianon steel pref. 100	65	65 65	15		50 June
Massey Harris	234	2 214		2 May	
Now	3 1/4	3% -4%	759		414 Nov
McColl-Frontenac Oll		4 4	40	314 June	5% Jan
Mont L H & Power Coas.*	2214	22 2254	2,846	20% June	
National Breweries	26 14	26 14 26 14	935	19 May	28 Fept
Preferred25	33	3) 39	25	35 Mar	40 Sept
National stool Car Cara . 1		32 14 33 14	432	31 Feb	39 Aug
Noranda Mises 1.td* Ogilvie Flour Mills* Preferred	49	49 50 14	1,553	49 Nov	57% Jan
Ogilvie Flour Mills		22 22	395	18 May	221/2 Oct
Preferred100		153 153	1	150 June	155 Feb
Ottawa Electric Rys. * Ottawa L H & P pref 100 Penmans. Placer Dev. 1		151/2 151/2	55 80 50 50 285 500 90 35	12 Oct	16 Feb
Ottawa L H & P pref 100		80 80	80	80 Nov	
Penmans		4814 4814	50	4814 Nov	
Placer Dev		9 9	50	9 May	9 May
Power Corp of Canada* Price Bros & Co Ltd* 5% preferred100	3 98	3% 3%	280	3¼ Nov	5 % Jan
Price Bros & Co Ltd		7414 7414	000	8% July	121/2 Jan
5% preferred	****	7434 7434	90	63 May	75 Sept
Quebec Power		12½ 13 106 106	5	103 June	14½ Jan 107 Jan
Saguenay Power pref. 100	100	2 214	935	103 July	
St. Lawrence Corp	1014		835 320	1.25 July 1334 June	2% Sept
A preferred 56 St. Law Flour Mills pf. 100	10.23	120 120	040	110 Feb	18 Eept 115 Oct
St Lawre ice Paper pref 100		42 1/4 43	290	31 July	115 Oct
SELMATE ACE PROCEDUCE TOOL		1234 14	1,358	12 May	17 Jan
Shawi igan W & Power* Sher Williams of Can*	1079	1234 1234	33	814 Apr	12% Aug
Simo. (H) & Sons pref. 100		103 103	1 49)	105 Apr	106 Apr
Canthann Can Hawar .	43	9 9	00	8½ June	11 Fept
Steel Co. of Canada	65 73	65 65		5914 Mar	70 Jan
Steel Co. of Canada* Preferred	73	72 14 73		64 Feb	76 Sept
Twin City		1.00 1.00	13	1.00 June	1.00 June
Twin City United teel Corp. 6 Viau Biscuit. 8 Wabasso Cotton 9 Wilsiis Ltd. 6 Wi mipeg Electric A 6			50	2 % Feb	5 Eept
Vian Biscuit		3 1/2 3 1/2	20	316 Apr	4 Feb
Wabasso Cotton		371/2 371/2	75	24 Feb	38 Sept
Wilsils Ltd.		151/2 151/2	15	15 May	18 Jan
Winning Electric A *	1,10	1.10 1.10	433	75e Apr	1.15 Jan
B. * Preferred		95c 1.00	28	TOO IVERS	1.15 Sept
Preferred100 .		614 614	70	4 % July	7 Jan
Zelle s	12 ¼ 25	12 1/4 12 1/4 25 25 1/2	110	81/2 Jan 231/2 July	13 July 25½ Nov
Commerce100	151	152 154		145 May	162 Jan
Montreal100	185	185 135	59	171 Mar	193 Jan
Nova Scoti	279	279 279 15214 15114	132	267 July 150 Feb	284 Jan 166 Jan

Montreal Curb Market

Friday Last Sale	Week's		Sales for Week	Range Since		lan. 1, 1941	
				Lo	no	Hi	gh
	850	85c	1,100	55	Feb	1.15	Sen
	7%	81/8	845	4	Feb	934	Oc
	97	100	53+			115	Ja
110	115	115	20	115	Oct	120	
	944	044	903	6.14			Sep
	536	6 16	275	3 14			
13	1796	13	535	15		1834	Ja
	101			15707	June	10214	Fe
	211/2	22	885	2034	June	27	Jan
	37%	37%	35				Jai
	84	80	20	84	sept	95%	Jan
	108	108	20	106	July	108	No
1.10	1.05	1.10	51				
	2734	2714	40		Feb		
	171%	174	131	150	June	207	Jai
	170	170	102				Jar
	650	1000	2001	65e	May		
	100	103	30				
314	314	334	5.3				Sapt
25%	25%	25	3.3	10	May	26	Oct
	41	41	135	4014	Nov	4014	Nov
*****	214	216	735	1.50	Feb	23%	Sept
	5 34	5 %	100		Apr	6	Jan
916	10						
374	1 50		2,00				
	1.00	2	- 5				Aug
	81/4	81/4	40				Nov
434	434	5	133			5 15	Jan
4 1/2	41/2	436	25	436	Nov	416	Nov
		-	20	-	Yes	10	W7-4
****	714	m		514			Feb
214		214	715			2	Sept
- /3		4	7.55			534	Jan
173%	17%	1734	970	15	Jan	1736	Oct
	14	14	25	6	Feb	14	Nov
	14	3.8	342		Feb	14	Nov
15c	15c	Loc					Jan
	1.00	1.00		1 00	June		Sept
*****							Jan
	/2	-0/2		**		1078	Jau
OO 59	56	5714	400	27	Jan	59	Sept
****	11%	12%	350	1114	Oct	12%	Nov
	0.00						
							Feb
****	14	14	270	71/	Kob		Sept
****			10	500	May		Nov
	13	13	75		Oct		Nov
3	3	314	70	2	June	334	Aug
	00						LEST
			15	10634			Nov
	102	102	50	98%	Apr	106	Aug
	78	7814	30	82	Ang	98	ion
	33	33	20	28			Jan
100	100	101	65	98	Aug	104	Jan
1			1				
		912				10	Oct
* # * * *							
	1.00	1.00	270	306	June	1.00	Oct
2014	201/8	20 14	5	191/	Feb	2014	Jan
		-	-			-3/4	- 40-41
	15c	15c					
							Apr
		17					Sept
							Jan

2c	20	2c	4,200			2340	Nov
	4.50	4.55	700		Apr	4.75	July
3.20	3.20	11¾ 3.25	200	3.20	Nov	4.30	Jan
	314 25% 314 25% 314 315 25% 316 316 317% 317% 317% 317%	Sale Of Price Low	Sale of Prices High 85c 85c 85c 7%6 8% 97 115 115 115 12½ 2½ 2½ 18 19% 9% 5½ 6% 6% 101 101 21½ 22 37½ 37½ 37½ 84 85 1.0 1.05 1.10 22½ 22½ 27½ 174 170 170 65c 65c 10c 10c 10c 22 23½ 3½ 3¾ 3¾ 3¾ 3¼ 3½ 11 2½	Sale Of Prices Price Low High Shares	Sale Of Prices High Week Shares Low High Shares Low High Shares Low High Shares S	Sale Of Prices Price Low High Shares Low	Sale Of Prices Week Saares Low H4

	Friday Last Sale	Week's		Sales for Week	Range	Since J	an. 1,	1941
Stocks (Continued) Par		Low	High		Lon	0	Hig	h .
McIntyre-Porcupine M. 5		45	45	50	47	Feb	49	Apr
O'Brien Gold Mires 1		1.00	1.10	1,300	600	Apr	1.85	Sept
Pato Cons Gold Dredg 1		3.05	3.10		2.30		3.10	Oet
Perron Gold Mines Ltd 1		1.48	1.49			May	1.65	Jan
Pickle Crow G Mines Ltd. 1	2.65		2.65		2.65		2.65	Nov
Pioneer Gold Mines of B C1		2.10	2.19				2.50	Aug
Premier G Min Co Ltd 1		77e	77c	60		Sept	80c	Sept
Sherritt-Gordon Mines 1		90c	90e	850	616	May	1.15	cept
Sirma Mines		6.60	6.60	1,000	6.40	Oct	7.50	Jun
Siscoe Gold Miles1	5le	5le	51c	1,400	51c	June	690	Mat
Sladen-Malartic Mines 1		27c	30c	2,800		Apr	34c	Rept
Sullivan Cons Mines 1			65e	974	50c	May	80c	Sept
Teck Hug'es Gold Mines. 1		2.35	2.35				3.45	Jai
Upper Canada		1.25	1.25		1.25		2.00	Jun
Ventures Ltd*		3.85	3.85		3.10		4.65	July
Wood Cadillae Mines1	514c	5e	514c	1,100	~ āc	May	9c	Aug
Wright-Hargreaves *	2.80	2.80	3.15	1,070	2.80	Nov	7.00	Jar
Oils-				100			- 100	
Home Oil Co IAd*		2.45					2.65	
Homestead Oil & Gas Ltd. 1		2c	2140				3e	Oe
Roy. lite Oil Co Ltd *		20	20	10	18.	Feb	25 -	2ep

Toronto Stock Exchange Nov. 22 to Nov. 23, both inclusive, compiled from official sales lists

Nov. 22 to Nov. 23, bo	Friday		Sales	om official	anles lists
Stocks Par	Last Sale Price	Week's Range of Prices Low High	for Week	Low	Jan. 1, 1941 High
Abitibi	80e	80c 80c 714 8	535	4 Feb	
6% preferred100 Agnew Surpass*		13% 13%	15	1314 Oct	14 Oct
A P Grain		100 100 15c 15% c	3,800	716c June	150 Aug 24c Sept
Preferred 100	85	814 814 85 85	200	7 Feb 84 Nov	95 Jan
Angle Conedian	580	74 74	5,000	1/4 June	1 1/2 Sept
Anglo Hur*		2.65 2.65	267	2.00 May	3.15 Aug
Ashley	878c	6c 6c	500	3%c Apr	11c Sept
		1 45 1 49	1,466	1.50 June 4¼e June	2.45 Jan
Bank field	*****	183 185 280 231	116	171 Mar	193 Jan
Bank of Nova Scotia100 Bank Tor103	255	280 231 255 255	5 200	240 June	255 Nov
Base Metals * Bath Power A * Bear Exploration 1 Beattle Gold 1	9340	9e 934e 1334 1334	5,200 50	7c Mar 10¼ June	14e Aug 14 % Nov
Bear Exploration1 Beattie Gold1	*****	71%c 71%c 1.04 1.08	500	6c June 1.00 May	15e Feb
Beatty A 100		1.04 1.08 8 814	55	4¼ Mar	814 Nov
Beil Phone	149	101 101 148 14+1/2	159	99 Aug	102 % Feb 160 % Jan
Bidgood K	12c	12c 1234c	12,000	7e May 7e May 7 Aug	15c Oct
Blue Ribbon ** Preferred		3 3	500	3 Nov	6 Mar
Bobjo	8c	32 33 7c 8c	4,000	6e Oct	37 ½ Jan 11e Jan
Paradigation	370	37c 39c	2,800 633	36e Ost 91/4 Feb	59e July 11% Sept
Braid Cord pref	21	21 21	80	20 Sept	22 - June
Brazil Trac	71/8	71/6 71/6 51/4 61/6	628	5 Mar 3 May	8 1/2 July 7 Nov
B C Power 'A''* Bri Dom Oil	19 2314	17 1/2 18 23 23 1/4	897	15 June 23 Sept	18¼ Jan 26 Jan
	2079	8c 9c	4.710	5c ~	1115c Jan
Butaio Ank	66e 3.10	66c 69c 3.10 3.35	9,100 1,205	3.10 Nov	1.10 Jan 5.95 Jan
Buffslo Canadian*	131	214 c 246 c 1314 1314	9,000	21/4c Nov 13% Oct	6c Apr 15¼ Apr
		11%c 11%c	1,000	11/2 Nov	3c Aug
Cal Bread A100	104	1.10 1.22	3	1.05 May 95 Apr	1.49 Jan 104 Nov
Canada Cement		45 45 434 5	30 142	34 Apr 414 Feb	45 Sept -7 Mar
Canada Malting	5%	37 1/4 38 51/4 51/4	75	32 July 5 May	39 Jan 11 May
Canada Packers	90%	90 90	20	76 June	92 Oct
Can Perm Mort gage 100		126 126 634 634	1,5 #8	120 June 3¼ June	136 Jan 7 Sept
Can Steamships* Preferred50 Can Wire A	28 1/2	28 3/4 28 3/4	865	17 Feb	28% Nov
B wire A	24	23 24	105	1716 May	61 Jan 24 Nov
Canadian Brew oref* Canadian Bank Com100	271/4	27¼ 27¼ 152 155	160 21	22 Mar 143 May	27½ Sept 163 Jan
Canadian Canners A20	2214	22 22 14	245	1816 Jan	2214 Nov
Canadian Car* Preferred25	5%	5% 6 22% 22%	100	2014 Apr	10 1/2 Jan 28 Aug
Cdn I ad Al A	3814	3 28 4	40 25	19% May 2 Mar	3% Sept
Canadian Oil antice Canadian Malartic Canadian Oil	61/2	614 614	125	614 Nov	9 Mar 63e ept
Canadian Oil		4 Je 50e 18 1/4 18 1/4	50	12 Aug	1814 Nov
Canadian Wireh mad	21	5% 6% 20% 21	2,115	18 Apr	738 Aug 21 Nov
Carnation preferred 100	1.99	1.99 2.00	233	2.00 Nov 117 % June	2.91 Jan 120 % Nov
Castle Treth		50e 55e	1,703	45c June	60c Sept
Central Pat1 Central Porcupine1	1.45 91/20	1.40 1.45 914c 1014c	2,225 11,539	1.35 Nov 9c Feb	1.95 Aug 21c May
Chem Research* Chesterville*		1.62 1.68	7,199	10 1/2 Nov	32c Jan 1.87 Oct
Chem Research Chesterville Chromium	610	2.21 2.21	110	2.10 Apr	2.40 Oct
Corenour. 1 Cockshutt	5%	61e 63e 534 6	2,500	60c Nov	1.04 Jan 6% Sept
Com Pete *	22e 30e	22e 22e 30e 30e	1,000	19c Apr 20c Mar	26c Jan 30c Nov
Conjagas	****	1.25 1.25	330	1.25 Nov 1.10 Nov	1.55 Feb. 1.55 Jan
Co selidated Bakeries *		1.10 1.21	322	9 June	14 Ja1
COURTINGLE CHES 100		125 125	70	3134 May 111 June	41% Sept. 145 Jan
Cosmos		22 22 33 33	25	30 July	25 Aar 35 July
Cub Aircraft *	65	65 65	100	50 Apr	105 Jan
Davies Pete*	050	14 1/2 15c 65c 65c	200	12e Oct 65e Nov	17c July 2.25 Jan
Distillers Seagrams * Dome * Dominion Bank 100 Dom Coal preserved 25	2414	24 4 24 34	1,825	1814 May 16% Nov	28 1/4 Jan 24 1/4 Jan
Dominion Bank100	195	195 197	1,825 33 25	183 June 16 Sept	24% Jan 200 Jan 21 Jan
Dom Coal preserved25 Dominion Foundry* Dominion Steel B25	19 74	1 +34 2036	1,449	17 July	2314 Jan
Dominion Steel B25	634	614 6%	1,007	614 May 4 June	6 Oct
Dominion Stores * Dom Woolle is pref 20 Duquesne Mining		8 8	85	614 Mari	- 816 Sept
Duquesne Mining	2.07	9 1/1 10e 2.05 2.13	5.816	1.98 Nov	16% c Jan 2.95 Jan 3.4 Nov
Easy Wash* Economic Inv. 25	314	23 25	300 50	2116 May	25 Oct
Edurado1	37e	37e 42e	10,950	5 Nov	52e Jan 5% Mar
Eidorado 1 Equit Life 25 Falconoridge * Fanny Farmer 1	3.33	5 1/4 5 1/4 3.30 3.40	807	1.97 Feb	3.90 Sept
Fed Kirk1	22 1/4	22 1/4 23 2 1/4 c 2 1/4 e	2.500	20% Oct 2%e Nov	28 Jan 6c Jan
Fanny Farmer 1 Fed Kirk. 1 Fernland 1 Fleet Aircraft. * Ford Motors A * Francoeur Gatt e u Power pref 100 5 ½ % preferred 100 Gillies Lake	1%e	1%e 2%e	5,000	1 Me June	6 Jan
Ford Motors A	1734	3% 3% 17% 17%	1,039	14% Apr	18 Oct
Gati e u Power pref 100	****	40c 41c	2,000	35% e June	90 Jan
5 ½% preferred100	- 4e	77 77	10	77 Nov	95 Jan 85c July
Ginies Lake	40	1%c 1%c	16,500 500 1,650	le Sept	2d Jan
Goldale	20c	20e 23e	1,650 2,300	21c June	41c Aug 16%e Jan
Goodyear . ref		416c 476c	2 050	4 % C NOV .	, lac Jan
Gr Lake v t pref		55% 55% 18 18	95	52% June 12 Juse	55% Apr 19% Ja.
Gunnar.	140	5c 5c 14c 15c	128 4,400	2e Jan 14c Nov	51/2c June 37c Jan
Halerow Swar	314	314 314	180	214 July	414 Sept
Glenora	3%	314 c 314 c 314 c	4,600	3e Nov	9%c Apr 5% Jan
Hard Rocki		66c 68c	6,580	66c Nov	1.10 Jan 1 e Nov
anguwood*		100 15 %e	a,000	oc June	THE NOV

1	Starte (C. 1.1.	Friday Last Sale	Week's Range of Prices	H'eek	Range Since Jan. 1, 1941
pr	Stocks (Concluded) Par	Price	1214 1214	Shares 50	8½ Apr 12 Nov
ot et	Hollinger5 Home Oil*	10%	101/4 11 2,40 2,55	1,286	101/2 Nov 133/2 Jan 1.57 May 2.67 Sept
in ov	Homstead1	21/4 c	2¼e 2¼e 18%e 18%e	1,000	21/4 e Nov 21 e Nov 18e Nov 30e Jan
pt.	Hudson Bay*	2614	26 ¼ 27 ¾ 43 ¼ 47	1,315	23½ Jan 30½ Sept 37 May 49 Nov
nt ne	Imp Bank 100	210	2014 2019	260	19¼ June 20½ Nov 192 Feb 211 Nov
ar pt	Imp Ou	914	9¼ 9¾ 12¼ 12¼	255	834 May 1014 Jan 1134 Feb 133 Jan 634 Feb 104 Aug
ot an ne	Int Met A. * International Nickel * Preferred 5 100	31	8 16 - 8 16 32 32 36 157 157	2,925 77	614 Feb 1914 Aug 2914 June 3814 Sept 157 Nov 157 Nov
ly ug	International Pete * Jack Waite 1	157 151/4 16c	15% 15%	7,348	13% Mar 16 Sept 12c May 27c Jan
in.	Kerr Addison	29e 4.55	29c 31c 4.50 4.65	7.700	30c Nov 46c Apr 3.05 Feb 4.90 July
pt	Kerr Lake		20c 20c 25c 25c	2,333	20c Nov 41c Mar 20c Jan 42c Apr
et Pt	Lake Shore	690	63c 65c	5,500 2,841	60e Nov 1.05 Jan 1034 Nov 21 Jan 200 Oct 515 Jan
	Lamaque G	10e	3.90 3.95 10c 1034c		6%c Mar 15c Oct
te	Lebel Oro 1 Le are preferred 25 Leitch 1 Little L L *		10 1/4 10 1/4 c		le Oct 23/2c Feb 7 Jan 12 Jan
	Leitch	1,52	45e 47e	3,450	39c Nov 60c Jan 1.5) Nov 2.10 July
-	B	2314	25 1/4 26 23 1/4 24	265 185	24 Mar 28 Sept 2214 June 26 Jan
ot	Macassa	1,95	3.15 3.35 1.95 2.03	4,303	3.15 Nov 4.30 Jan 1.49 May 2.35 Jan 50c Feb 76c July
et	Malartic G F	2,28	54e 56e 2.27 2.42 36e 36e	18,650	87c May 2.96 Sept
1g ot	A an & East M Leaf G preferred 10 M Leaf Mill *	24	6¼ 6¼ 2¾ 5	50 187	5½ July 7¼ Jan 1¼ May 4¼ Aug
H,	M 1 eaf Mill Preferred * Ma-sey Harris *	2	5 5 2 2 14	1,910	2 Apr 64 Aug 2 Oct 35 Sept
pt n	if as and when issued new	3%	55 57 3% 4%	733 2,260	25 Jan 60 Sept 84 Oct 5 Sept
ot ot	Pref if as & when issued. McColl. * Preferred100	3%	11 1/4 12 1/4 3 1/4 3 1/4	2,500 201 130	1134 Sept 1245 Nov 344 June 514 Jan 85 June 98 Jan
n	Meintyre 5 McKenzie 1	90 44 14	89 90 4434 4534 1.05 1.08	130 1,320 1,600	85 June 98 Jan 44 % Nov 52 Sept 99 Oct 1.32 Jan
b	McLellan Mines1	5e	5c 6c 12c 12 1/2 c		5e Nov 24c Oef 1014e Aug 24c Mar
V E	Mining Corp* Model Oils	1.31	1.30 1.3 17c	3,725	60e Feb 1.77 Sept 15c June 20c Oct
b	Moneta	28e 46¾	28e 33e	4,450 451	28c Nov 54c Jan 41 Feb 47 Jan 265 Nov 379
n v b	Muirheads		275 275 10c 10c 4% 4%		265 Nov 279 Jan 5c Oct 10c Nov 3 4 July 5 4 Sept
n	Nat Bewer A		4% 4% 4e 4e 8% 8%		4c Nov 5c Apr 7 June 812 Nov
n	National Steel Car* Naybob	32 1/2 24 1/2 c	32 1/4 33 1/2 23e 25e	85	30% Mar 39 Aug 21c July 31c Jan
n -	New Gold Rose		45c 45c	1,000	45: Nov 75c May 1c Nov 3c Feb
y t	Noranda *	48 14	1.03 1.03	2,183	1.00 Feb 1.35 Aug 49 Nov 57 4 Jan
e y v	Normetal* Nort Star preferred	86c	85c 89c 3¼ 3¼	16,807 25 4 200	25c Mai 99c Sept 234 Aug 34 Jan 56c May 1.88 Sept
8	Okaita Oils. Omega. 1 Outario Loan. 50	97c 37e	97c 1.10 35c 40c 614c 814c	4,200 1,800 3,555	85e May 75c Jan 65c Nev 18c Apr
n	Outario Loan	105 9 % c	105 100	51,000	105 Mar 113 May
r	Outario Nickel 1 Ora ige Crush *		3 3 4	15	1.00 Nov 2.00 Apr 3 Nov 6 2 Feb
g	Pacaita Ots	10012	6 6 23/e 23/e	3,000	6 Sept 6 2 Nov 214 Nov 4 4 May
V E	Pamour *	1.01	1.01 1.03	1,650	95 Apr 106 Sept 97c Aug 1.65 Jau 3c July Sc Sept
r	Pandora Cad Partanen Mal Paymaster Perron	21/se	4 1/4 c 5 1/4 c 2 1/4 c 2 1/4 c 1/c 18 1/4 c	3.000	2e Nov 5c Feb
t	Perron		1.38 1.50 12 12	3,200	1.27 May 1.69 Jan 12 Nov 1612 Jan
t	Photo E 13r. * Pickle Crow		2.60 2.66 2.15 2.18	2,525 500	2.25 May 2.55 Aug 1.96 May 2.55 Aug
a	Pioneer 1 Powell-Rouyn 1 Fower Corp 4 Premier 1		34 34	2,000	32 May 6 Jan 950 Aug
	Premier 1 Pr Metals * Preston 1	614	65c 68c 6 4 2 06 3 15	2,960 155 14,055	68c Oct 95c Aug 6 Nov 914 Jan 2.70 Feb 3.60 July
v	Reno Gold	33e	2.96 3.15 38c 42c 12c 1234c	3,435 5,500	38c Nov 62c Oct 10c Sept 13 % Jan
2	R'side Silk	152 14	12e 12% e 17½ 17½ 152¼ 154	25 57	15 Mar 26 May 148 July 166 Jan
r	Royante	18	20½ 20½ 18 18	145	18 May 24 Aug 14 Jan 18 Nov
t	St Lw Corp	*****	180 180 1 6c 7c	10,400	145 Feb 180 Nov 5c Nov 1456 Jan 125 July 23 Sept
v l	San Anto io	2.11 22c	185 185 2.11 2.25 22e 24e	1,261 2,900	2.03 Feb 2.65 Jan 2014c Nov 59c Jan
v	Chamisizes e	13 ½ 1c	13½ 14 1e le	1,000	12 June 17 Jan 1c Nov 3c Aug
	Shawkey 1 Sheep Creek 50 Sherritt Gord 1	88c	85c 87c 88c 8 'c	3,100 8,204	73c May 1.00 Sept 62c May 1.15 Sept
1	Silverwoods pref	6.75	6.50 6.75	220	6.25 Nov 8.90 Jan 514 May 614 Oct
	Simpsons p.ef	90	90 93	131 6,380	3 Nov 5 Jan 90 Nov 100 Sept 48c Nov 69c Mar
	Sladen Mai	45e 35e 7e	45c 51 ½c 21c 35c 6¾c 7c	6,380 14,700 14,500	17c June 43c Jan 6c Nov 1914c Feb
2	Slave Lake 1 South End Pete * Staa Chem *		214c 214c	2,500	9 May 12 2 June
	Stat Chein standard Radio steel Can	65	3¼ 3¾ 65 65	220 165	2¼ July 4 Sept 59¼ Mar 70 Oct
	Steel Can 25 Preferred 25 Steep Rock Iron	1.70	72 73 1.68 1.80	9,080	66 1/2 July 75 Oct 81e Mai 2.09 Sept
1	Sturgeon R Sudbury B sin Sud Contact Suffixan Sylvanite	1,55	1436c 14 6c 1.55 1 67	1,11,	12c Sept 24c Apr 1.10 A. 1.30 Sept 23c July 55c Jan
1	Suffivan.	834c 65c	3 1/2 c 3 1/2 c 65 e 65 1/4 c 1 99 2 1 4	1,000 1,450 2,650	50c May 80c Sept
	I MINION COMMON.	2.38	1.99 2.12 11 11 2.28 2.41	2,650 35 6,968	9¼ Feb 11½ Oct 2.28 Nov 3.75 Jan
	Teck-Hughes 1 Texas Canadian 1 Tobuen 1	1.25	90c 1.25 1.15 1.20	5,130	1.06 Nov 1.80 Jan
	Tor Elev pref	86	49 49 85 88	194	44 Mar 51 Sept 69 Sept 85 Nov
	Towagmae	410	13e 13e 4te 45e	2,100 3,700	91%c Apr 22c Sept 20c May 50c Jan
1	Ueni Gold	8c	120 125 8c 81/2c	14,000 1 533	1 Apr 2 Oct 39c Jau 10% June 14½ Jan
	Union Gas	10%	10% 11% 38 31% 3% 3%	1,539 25 10	3016 June 4016 Sept 2% Apr 5% Jan
	United Steel*	346	3% 4 1,22 1,32	415 11,850	1.13 Nov 2.28 Jan
1	Vertures. * Vermilată Oils 1 Walte Amulet *	3.70	3.70 3.80 416e 6e	1,102 8,000	2.95 Aug 4.90 Aug 1c Sept 642c Nov
	Walkers	4.40	4616 4716	2.411 685	3.10 June 5.15 Sept 37 May 49 Nov
	Walkers Praterred Wendigo	201/8	20 1/2 20 1/2 1 1 16 16 1/2 c	290 4,850	19¼ June 20½ Sept 15c Oct 26c Jan 75c July 2.00 Sept
1	West Greenet 100	1012	110 11.)	90	107 June 112 Nov 19 May 12 Aug
1	Preferred 100 -	10%	10¼ 11½ 95 95 1e 1½e	18.750	90 Feb 98 Jan 1c Aur 24c Sept
1	Wia Elec A	1.00	95e 1.00 95e 95e	70	75c Cet 1.15 Jan 75c Feb 1.10 Sept
1	Wto Elec A B G G G G G G G G G G G G G G G G G G	51/2 c	82 14 82 14 5c 5 14c	6,000	73¼ Apr 84% Oct 5c Nov 9c Jan
1	Ymir Yankee	2.79 436c	2.79 3.13 436c 436c	10,820	2.79 Oct 7.00 Nov 4c Mar Sc Mar
1	Bonds— Uchi	11	40 49	\$500	3814 Oct 84 Feb
1	War Loan 1st	31.13	99 99 14	2,200	98¼ July 99¾ Nov
	The second second				

For footnotes see page 1299.

Toronto Stock Exchange—Curb Section

Nov. 22 to Nov. 28, both inclusive, compiled from official sales lists

	Last Sale			Sales Jor Week	Range Since Jan. 1, 1941			
Stocks- Pa		Low	Hagh	Shares	Lo	10	HIG	th.
Brett Treth Canadian Marconi Cons Paper	65c	%e . 65c 3 %	%e 65e 3 %	8,500 200 533	%e 60e 216	Nov May Feb	1 1/4 c 95c	Jan Sept Sept
Dalhousie	231/6	23c 231/4	23c 23%	600	21c	Oct Nov	30c 27	Jan Mar
Humberstone Montreal Power	21%	65c 1014 2134	70e 1016 2216	2,280 30 560	101/2	Oet Apr	84c 18 2914	Sept Jan Jan
Pend Oreille	1.65 5c	1.65 5c	1.70 5e	450 500	1.25 4%c	Apr	2.10 8% c	Jan

* No par value. a Odd lot sales. b Ex-stock dividend. c Admitted to unlarge trading privileges. d Deferred delivery. e Formerly the National Bond & Investment Co. r Canadian market. s Cash sale—not included in range for year. x Ex-dividend. y Ex-rights. z Listed. + In default.

Quotations for Recent Bond Issues-Fr	iday,	Nov. 23
	bid	Asked
Beneficial Indus Loan 23/s, 1956. Central III Public Serv 33/ss, 1971.	99%	100 107 99
Monta a-Dakota Utility 3 1/2s, 1961	107%	10814
Public Service (Okla.) 3½s, 1971. Southera Natural Gas 3½s, 1956. Standard Oil (Calif.) 2¾s, 1966.	10736 10636 10436	106 % 106 %
Superior Oil 3 ½s, 1956 Westing ouse Elec 2 ½s, 1956 Wisco sin P over 4 Light 3 ½s, 1971	102% 102% 102%	103 102 1/4 106 1/4

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

- Week Ended	Number -	Honds (Par Value)							
Nor. 28, 1941	of	Domestic	Foreign Governmen	Foreign Corporate	e Total				
Saturday Monday Tuesday Wednesday Thursday Friday	83,380 184,190 215,180 214,920 202,645 230,835	\$435,000 767,000 804,000 797,000 717,000 773,000	\$37,006 75,006 19,006 66,006 13,006	18,00 8,00 30,00	00 844,000 00 897,000 00 824,000 00 813,000				
Total	1,131,150 8	4,293,000	\$210,000	\$115,00	00 \$4,618,000				
Sales at New York Curb	Week En	ded Aov. 28		Jan. 1 to .	voc. 28				
Exchange	1941	1940	1	941	1940				
Stocks—No. of shares Bonds Domestic Foreign government Foreign corporate	\$4,293,000 210,000 115,000	\$4,921,0 52,0	3210	5,854,893 3,095,000 5,956,000 2,897,000	37,869,951 \$269,257,000 .2,286,000 6,139,000				
Total	\$1,618,000	\$5,128,6	900 \$22	1,949.000	\$277.682,000				

United States Treasury Bills-Friday, Nov. 28 Rates quoted are for discount at purchase

Tuttos quotou	-	-	110 400	parentes.	-	-
	bid	Asked			nid	Asked
Treasury Bills-			Jan	14, 1942	0.35%	
Dec. 3, 1941	0.35%			21, 1942	0.35%	
Dec. 10. 1941	0.35%	*****		28, 1942	0.35%	
Dec. 17, 1941	0.35%			4, 1942	0.35%	
Dec. 24, 1941	0.35%			11, 1942	0.35%	
Dec. 31, 13+1	0.35%			18. 1942	0.35%	*****

Obligations of Governmental Agencies—Friday, Nov. 28

	-			27542	OR ORROR
Commodity Credit Corp-			Reconstruction Finance		
%% May 1, 1943	100.9	100.11	Corp-		
\$11%% Feb. 15, 1945	100.9	100.11	16% Jan. 15, 1942		
Federal Home Loan Banks			1% July 1, 1942		
%8 Apr. 15, 1942		100.5	111/2 July 15, 1943	100.9	100.11
28 Apr. 1, 1943	101.29	102.1	11% Apr. 15, 1944	100.5	100.7
Federal Natl Mtge Assn-					
28 May 16, 1943			U S Housing Authority-		
Call May 16,'42 at 100 1/4	101.2	101.5	1 1 % % notes Feb. 1, 1944	161.10	101.13
13/s Jan. 3, 1944					
Call Ian 3 '49 at 101	101 2	101 6			

These bonds are subject to all Federal tax. 1.

Quotations for U. S. Treasury Notes-Friday, Nov. 28 Figures after decimal point represent one or more 32nds of a point.

Bid	Asked	Maturity	Rate	Bid	Asked -
101.17	104.20 101.29 100.16 101.8 101.6	June 15, 1944 Sept. 15, 1944 Mar. 15, 1945 ‡ Mar. 15, 1946 Nat. Defense Nts	1% 34% 1% 1% 1%	101.5 100.16 101.4 100.15 99.27	101.7 100.18 101.7 100.17 99.29
6	% 101.17 101.26 100.14 101.6 101.4	% 101.17 104.20 % 101.26 101.29 % 100.14 100.16 % 101.6 101.8 101.4 101.6	101.17 101.20 Jane 15, 1944 101.26 101.29 Sept. 15, 1944 100.14 100.16 Mar. 15, 1945 101.4 101.8 Mar. 15, 1946 101.4 101.6 Nat.Defense Nts	101.17 101.20 Jane 15, 1944 - 34 % 101.26 101.29 Sept. 15, 1944 - 16	101.17 101.20 Jane 15, 1944 - 4

!These bonds are subject to all Federal taxes.

OVER-THE-COUNTER SECURITIES

Quotations for Friday, Nov. 28

New York Bank Stocks

Par	Bid	Ask	Par	Eid	Ask
Bank of Manhattan Co. 10 Bank of Yorktown66 2-3 Be sonhurst National 50	14% 42 90	15%	National Bronx	48 2434 12	52 25% 14
Chase National 13.55 Commercial National 100	261 ₂ 168	2714 174	Penn Excharge 10 Peoples Nation J 50 Public National 174	14 45 30%	17 51 32 14
	635 1295 135	655 1320 145	Sterling Nat Bank25	23%	25%

New York Trust Companies

Par	Eid	Ask	l'ar	Bid	Ask
Bank of New York 100 Bankers 10 Broux Couty 35 Brooklyn 100	328 4734 1436 6556	1712	Fulton 100 .uaranty 100 Irvi.g 10 Ki.gs County 100	180 243 101 ₂ 1540	205 247 11 1/2 1590
Central Hanover 20 Chemical Bank & Trust 10 Clinton 50 Colonial 25	89% 41% 35% 9%	4314	Lawyers	27 16 34 5214 81	3514
Continental Bank & Tr.10 Corn Excus ge Bk & Tr.20 Empire	11 1/2 32 7/4 46 1/4			21/4 23 85 13/5	3 26 95 1345

Insurance Companies

Par	Bid	Ask	Par	Eid	Ask
Aetna Cas & Surety10	13114	13516	Camden Fire	20%	2136
Aetns10	5734	5834	Carclina	28%	
Aetna 1. ife	2834	2936	City of New York 10	21%	2234
Agricultural	81 36	84 4	Connecticut Cen 1 ife 10		
			Conti ental Casualty 5		
American Alliance10	22 34		Eagle Fire 21/2		
American Equitable 5	18 78	19 %	Employers Re-Lisurance 10	41 16	4414
Am Fidel & Cas Co com 5	1136	1234	Excess	85%	934
American Home 10	516	7			1
			Federal	49	501/2
American of Newark 21/2	1314	1414		12814	132 14
American Be-L surance _10	4754	4914	Fire Assn of Phila10	6536	6734
American Reserve 10	1234	13%	Fireman's Fd of San Fr 25	11016	112 16
American Strety 25	51 %	53341	Firemen's of Newark 5	914	10
Automobile10	3884	393%	Franklin Fice	2916	30 1/2
B. Itimore American 234	634	7 221	General Rei surance Corp 5		4416
Bankers & Shippers 25	92 14		Georgia Home10	25%	2734
Bosto 1	652	657	if ibr har Fire & Marine. 10	23 %	2434

	Bid	Ask	Par	Bid	Ask
Glens Falls Fire	43	4416	New York Fire5	14%	15%
Globe & Republic5	91/8	10 1/8	North River 2.50	23%	24 %
Globe & Rutgers Fire 15	121/4	131/8	Northeastern5	434	514
2d preferred15				99 16	102 16
Greet Amer Indemnity 1			Northwestern National 25		
Great American5					
		1	Pacific Fire25	120 16	12416
Hallfax 10	12 14	131%	Pacific Indemnity Co 10		4316
Hauover	25%	26 %	Phoenix	88	90
Hartford Fire10			Preferred Accident5	15%	1634
Hartford Steam Boiler 10	4734	4934	Providence-Washington _10	34 14	35 %
Home Fire Security 10	29 1/8	303%	Reinsurance Corp (N Y) . 2	6%	7 4
Home5	3/8	11/8	Republic (Texas) 10	27 16	28 3/4
Homestead Fire 10		17%	Revere (Paul) Fire 10	2314	
Its Co of North Amer 10	79	80 16	Rhode Island 21/4	3 1/6	41/6
Jersey Insurance of N Y . 20	3714	39%			100
Kalekerbocker5	834	93%	St Paul Fire & Marine 62 14	264	270
Linecla Fire	3 1/8	436	Seaboard Fire & Mari.e. 10		
Maryland Casualty 1	2 %	31/8	Seaboard Surety 10 Security New Haven 10	44 %	
Mass Bonding & Ins. 1234	5734	5934		11736	
Merch Fire Assur com 5	5214	5414		52 14	
Merch & Mfrs Fire N Y 4	636	7 16	Stuyvesant	3 %	434
National Casualty 10	23 1/4	2436	Sun Life Assurance 100		225
National Fire 10	6134	6314			
National iberty2	714	8	Travelers100	385	395
National U don Fire 20	163	168	U S Fidelity & Guar Co. 2	2416	
New Amsterdam Cas2	1936	2034	U S Fire	51 16	53
New Bruswick 10		34 14	U S Guarantee10	7816	81
New Hampeline Fire 10	4414	45%	Westchester Fire 2.50	36%	381/4

Investing Companies

Par	Bid	Ask	Par	Bid	Ask
Aeronautical Securities . 1	7.60	8.26	Corp. rate Trust Shares 1	2.01	
Affiliated Fund Inc 1 1/4	2.14	2.35	Feries AA1	1.82	
*Amerex Holding Corp. 10	1214	14	Accumulative series 1	1.82	0
Amer Business Shares 1	2.49	2.72	Series AA mod1		
	0.10		Series ACC mod1	2.23	
Amer Foreign Investing 10c			• Crum & Forster com 10		2914
Arsoc Stand Oil Shares2				118	***
Aviation Capital Inc1			Crum & Forster Insurance		
A.e-Houghton Fund Inc. 1	10.10	10.86	*Common B shares10	3114	33
	:		•7% preferred 100	11234	
Bankers Nat Investing-			Cumulative Trust Shares . *	3.83	
*Common1	2%	334	Delaware Fund1	15.48	16.74
*5% preferred5	374		Diversified Trustee Shares		7-11-1
Basic Industry Shares 10	3.03		45	2.95	
The state of the s			D	4.25	4.85
Beston Fund Inc5	12.87	13.84	Dividend Shares 25c	98c	1.08
British Type Invest A 1					-
Broad &t Invest Co Inc. 5		21.49	Eaton & Howard-		
Bullock Fund 14d1	11.35	12.44	B_lanced Fund1	16.44	17.47
			Stock Fund1	9.74	10.34
Canadian Inv Fund Ltd. 1	2.50	3.15			
Century Shares Trust *	25.14	27.03	Corp (Mass)5	23.34	25.10
Chemical Fund	8.98	9.72	Corp (Mass)5 Equity Corp \$3 conv pref. 1	1634	1714
Commonwe, Ith Invest 1	3.28	3.57	Fidelity Fund Inc*	14.44	15.52
Co scill vestment Trust 1	2736		First Mutual Trust Fund 5		5.69

Fat	Bid	Ask	Par	Bid	Ask
Fiscal Fund Inc-			National Security Series-	-	-
Bank stock series 10c	1.74	2.00	Bond series	5 78	6.37
Insurance stk series 10c	2.93	3.30	Income series	9.81	4.23
Fixed Trust Shares A 10	7.72	0.00	Low priced bond series	4 00	5.51
Foundation Trust Shs A . 1	3.00	3.45	Preferred stock series	6 16	6.84
Fundamental Invest Inc. 2	14.57	15.97	Preferred stock series New England Fund1	10.07	10.86
Fundament'l Tr Shares A 2	3.82	4.57			10.00
B	3.52		Agriculture	6.41	7.06
***************************************	0.00		Automobile	3.85	4.25
General Capital Corp *	25.31	27.22	Aviation		11.16
General Investors Trust 1	4.15		Bank stock	6.05	7.65
Group Securities—	4.40	*.*0	Buildi g supplies	4 17	4.60
Agricultural shares	4 45	4.90	Buildi g supplies Chemical Electrical equipment	7.40	8.24
Automobile shares	3.50	3.86	Electrical conjument	5.94	6.43
Automobile shares	7.07	7.77	Logurance stock	0.80	10.77
Building shares	4 18	4.61	Machiaery	7.15	7.8
Building shares Chemical shares	5.37	5.91	Oils	7.00	
Electrical Fourtement	6.55	7.20	Oils	7.08	8.34
Electrical Equipment	3.50	3.88	R ilroad	0.09	6.27
Food shares Merchandise shares Mi i g shares Petroleum shares	4.42	4.88	Railroad equipment	4.93	3.23
Mi i g shares	4.45	4.88	Stool equipment	4.57	5.04
Petroleum shares	4.50	4.98	Steel. No Amer Bond Trust ctfs. No Amer Tr Shares 1953.*	5.24	5.78
Pattered shares	0.42	2.69	No Amer Bond Trust ctis.	38 %	***
Reilroad shares	2.43	2.09	No Amer 17 Shares 1953.	1.82	
KR Equipment shares	4.00	3.14	Series 19551		
Steel shares	4.02	4.40	Series 19561	2.12	
Tobacco shares	3.37	3.72	Series 19581	1.69	
Attunes Walden Com			Plymouth Fund Inc 10c	32c	37
Huron Holding Corp1	5c	15c	Putnam (Geo) Fund1	11.53	12.3
Income Foundation	1.01	1 00	Quarterly I c Shares 10c	4.00	4.90
Fund Inc common10c	1.21	1.32	Republic Invest Fund1	2.78	3.1:
Incorporated Investors 5	12.94	13.9			
Independence Trust Shs.*	1.82	2.04	Scudder, Stevens & Clark		
Institutional Securities Ltd	19 70	15.04	Fund Inc*	76.00	77.5
Aviation Group shares	13.72	15.04		7.58	8.1
Bank Group shares	770	86c		3.35	***
Insurance Group shares	1.17	1.29		5.17	5.7
Investm't Co of Amer10			Speacer Trask Fund*	11.78	12.5
Investors Fund C1	8.60	8.89	*state St Invest Corp*	110	13
Koustone Gustadlan Vand		-	state St Invest Corp "	593%	625
Keystone Custodian Funds	00 40		Super Corp of Amer AA1	1.98	***
Series B-1	28.42	31.11	Tr stee Stand Invest Shs-		
Series B-2	22.57	24.78	erles C	1.94	
Series B-3	14.70	16.13	eries D	1.84	
Series B-4	7.28	8.0	Tri stee St. d Oll Shares-	- 1	
Series K-1	13.86	15.19			***
Series K-2	12.45	13.73	•ceries B1	5.15	
Series S-2	10.42		Tri steed Amer Bank Shs-		
Series 8-3	7.70	8.49	Cl. 8 B25c	40e	440
Series 8-4	2.70	3.00	Trusteed Industry Shs 25c	64c	730
		- 1	Union Bond Fund ser B	15.73	17.15
Manhattan Bond		-	Series C	5.06	5.53
Fund Inc common. 10c	6.99	7.69	US El Lt & Pr Shares A	12%	
Maryland Fund Inc 10c	3.00	3.90	U S El Lt & Pr Shares A	1.32	***
Mass Investors Trust 1	16.62		Wellington Fund1	13.03	14.34
Mass Investors 2d Fund. 1	7.81	8.40			
Mutual Invest Fund Inc 10	8.05	8.50	Investment Banking Corpora ions		
Nation-Wide Securities-		-	Blair & Co1	3/	
(Colo) ser B shares*	2.91		Control Nat Corn of	20 28	99
		1.00	*Ce tral Nat Corp cl A * Class B *		22
(Md) voting shares 25c National Investors Corp. 1		1.08	First B ston Corp10	1	.2
CAMPAGNIOLINATION COLD 1	4.85	0.66	FUST B STOR COLD 101	12 56	14

General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

AKTOR Canton &	Loungsto	wil ity.	Lai mings-	
October—	1941	1940	1939	1938
Gross from railway	\$289,413	\$219,558	\$219,568	\$172,20
Net from railway	. 10,732	78,820	73,698	59,90
Net ry. oper. income From Jan. 1—	43,510	51,081	71,698	30,41
Gross from rai.way	2,608,417	1,948,662	1,680,424	1,351,80
Net from railway	1,036,104	650,557	513,444	292,683
Net ry. oper. income	587,316	370,532	237,230	24,09

Alabama Great Southern RR.-Earnings-

		and the second		
October-	1941	1940	1939	1938
Gross from railway	\$1,104,970	\$797,785	\$760,383	\$707,208
Net from railway	426,503	282,790	279,662	264.918
Net ry. oper. income	182,714	171,024	215,658	212,839
Gross from railway	9,000,960	6,764,559	6.343,232	5.561.219
Net from railway	3.403,928	2,190,330	2,007,684	1,307,131
Net ry. oper. income	1,916,050	1,364,515	1,458,444	1,080,374
- V 154 n 1189				

American Maize Products Co.—Extra Distribution—

An extra dividend of 50 cents per share and the regular quarterly dividend of 25 cents per share have been declared on the common stock, both payable Dec. 22 to holders of record Dec. 15. An extra of 25 cents was paid on Dec. 30, 1940, and on Dec. 27, 1939.—V. 154, p. 241.

Anaconda Copper Mining Co.-\$1 Dividend-

A year-end dividend of \$1 per share was declared Nov. 27 on the capital stock, payable Dec. 22 to holders of record Dec. 9. This compares with 50 cents per share paid on March 24, June 23 and Sept. 22, last; 75 cents on Dec. 23, 1940; 59 cents each on June 24 and Sept. 23, 1940; 25 cents on March 25, 1940; 50 cents on Dec. 21, 1939; and 25 cents each on March 23, June 22 and Sept. 21, 1939.—V. 154, p. 1049.

Anchor Hocking Glass Corp.—Year-End Dividend—

A year-end dividend of 60 cents per share was declared on Nov. 27 on the common stock, payable Dec. 15 to holders of record Dec. 9. This compares with distributions of 15 cents each made on May 15 and Aug. 15, last; 50 cents on Dec. 27, 1940; and 15 cents each on May 1 and Aug. 15, 1940.

The directors also declared the regular quarterly dividend of \$1.25 per share on the \$5 dividend preferred stock, payable Jan. 1, 1942, to holders of record Dec. 16, 1941.—V. 154, p. 857.

Andes Copper Mining Co.—25-Cent Dividend—

The directors on Nov. 27 declared a dividend of 25 cents per share on the capital stock, payable Dec. 19 to holders of record Dec. 9. A like amount was paid each quarter from Dec. 17, 1940, to and including Sept. 19, 1941, and on March 15, June 14 and Oct. 18, 1940. Dividends totaling 75 cents per share were paid in 1939.—V. 152, p. 3487

Ann Arbor RR.—Earnings—

*Deficit.-V. 154, p. 857.

October—	1941	1940	1939	1938
Gross from railway	\$453,026	\$365,382	\$406,754	\$308,679
Net from railway	106,790	94,837	124,365	47,169
Net ry. oper. income From Jan. 1—	56,889	57,203	86,609	13,889
Gross from railway	3,973,674	3,435,783	3,257,231	2,842,901
Net from railway	1,052,599	688,183	615,101	379,676
Net ry. oper. income -V. 154, p. 857.	558,618	317,789	265,363	43.060

Associates Investment Co.—Extra Distribution—

An extra dividend of 50 cents per share and the usual quarterly dividend of 50 cents per share have been declared on the common stock, no par value, both payable Dec. 31 to holders of record Dec. 6. An extra distribution of \$1 per share was made on this issue on Dec. 31 1940 V 154 p. 954.

Atlanta Birmingham & Coast RR.—Earnings—

October—	1941	1940	1939	1938
Gross from railway	\$440,840	\$292,326	\$309,093	\$310,379
Net from railway	125,745	30,979	60.016	68.344
Net ry. oper. income From Jan. 1-	43,572	*13,990	20,085	28,752
Gross from railway	3,895,280	2,837,373	2,907,806	2.811.557
Net from railway	886,122	249,577	398,757	286,978
Net ry. oper. income	236,422	*214,821	*62,488	*176,477

Atchinson, Tope (Including Gulf, Coloradore, End. Oct. 31— Railway oper. rev	ka & San				_
Railway oper. rev Railway oper. expenses_	1941-M	re Ry.—Panionth—1940	handle & Sa	gs inta Fe Ry.) Mos1940	
*Railway tax accruals_ Other debits or credits	\$ 21,916,651 15,916,833 2,607,281	\$ 16,892,181 11,419,074 2,071,485	184,206,437	\$ 138,859,248 107,152,218	
Net rail. oper. income			33,445,508		
•Includes Fed. inc. tax	1,024,000	840,000	9,693,000	2,245,000	
-V. 154, p. 857. Baltimore & Ohi	o RR.—E	arnings-			
Period End. Oct. 31-		onth—1940	8	Mos.—1940	
Railway oper. revenues Maint. of way & struct.	2,249,106	1,741,057	17,296,514	147,563,778 14,432,299	
Maint. of equipment Traffic Transportation	5,284,494 488,997 7,539,498	421,656	42,469,191 4,300,003 60,638,585	33,295,110 4,140,989 51,316,170	
Miscellaneous operations General		142,137	1,564,769 4,736,624	1,324,504 5,111,002	
Transportation for in- vestment—Cr.	348		13,348	9,194	
Net rev. from ry. opers. Railway tax accruals	5,855,531 1,849,418		57,309,846 12,239,173	37,952,898 9,673,158	1
Equipment rents (net) _ Joint facil. rents (net)	308,108 155,568	264,130	2,026,244 1,542,687	2,326,632 1,472,798	
Net ry. oper. income_ Other income	3,542,437 534,232		41,501,742 5,313,229	24,480,310 5,289,892	
Total income	4,076,669	3,948,719	46,814,971	29,770,202	
Misc. deducts, from inc. Fixed charges	204,031 2,630,752	137,309 2,634,092	1,434,048 26,247,830	1,270,202 26,212,302	
Net income	1,241,886	1,177,318	19,133,093	2,287,698	
Beaumont Sour I	Lake & V	Vestern Ry	.—Earnir	ngs—	
October— Gross from railway—— Net from railway—— Net ry. oper. income——	1941 \$395,584 205,107 138,646	1940 \$225,826 85,533 31,767	1939 \$232,506 91,758 37,058	1938 \$217,484 85,351 35,698	
From Jan. 1— Gross from railway Net from railway Net ry. oper. income V 154	2,935,034 1,324,978 735,256	2,286,526 931,289 401,370	2,285,443 920,747 385,861	2,286,267 910,523 403,145	
V. 154, p. 858. Brown Shoe Co.,	Inc.—Ear	nings_			1
	Including 8	_	1941	1940	
Net sales			\$37,737,369 35,602,641		
Provision Provision for depreciation that increase in reserve.	n		250,000 205,776 11,592	208,121 8,811	1
Profit from operations			\$1,667,361	\$675,254	(
Other charges (net) State and Federal norma Federal excess profits tax	al income to	axes	75,243 470,000 110,000	71,121 106,000	1
Net profit Dividends on common st Earnings per share *Selling, administrativ cries. †For anticipated	e and gener	al expenses;	492,000 \$4.11	\$2.02	
inventory. ‡For employe 246,000 shares of commo	r's liability	and compen	s of mater	als in the	
inventory. ‡For employe 246,000 shares of commo Consolie Assets—	r's liability in stock, no dated Balan	and compen par. ce Sheet, O	es of materi sation insur et. 31 1941	als in the ance. §On	
1 1 2 246,000 shares of common Consolic Assets— Cash Trade accounts receivable	er's liability in stock, no dated Balan de (net)	and compen par. ce Sheet, Oc	et. 31 1941 \$1,038,177 6,293,057	1940 \$1,226,331 4,601,139	
1 investory. For employe 246,000 shares of commo Consolid Assets— Cash Trade accounts receivab Investments and other a	r's liability n stock, no lated Balan le (net)	and compen par. ce Sheet, Oc	et. 31 1941 \$1,038,177	1940 \$1,226,331 4,601,139 7,428,192 384,931	
inventory. 2For employe 246,000 shares of commo Consolid Assets—Cash—Trade accounts receivab Inventories—Investments and other a Investment in sub. comp Property, plants and equals 1	r's liability n stock, no dated Balan le (net) ssets canies (not dipment (net)	and compen par. ce Sheet, Oc consol.)	es of materisation insur et. 31 1941 \$1,038,177 6,293,057 8,930,412 483,474 195,816 2,658,687	1940 \$1,226,331 4,601,139 7,428,192 384,931 186,729 2,573,149	CAN
investory. tFor employe 246,000 shares of commo Consolid Assets—Cash Trade accounts receivab Investments and other a Investment in sub. comproperty, plants and equalsts Trade name, goodwill, et	r's liability n stock, no dated Balan lle (net) ssets sanies (not tipment (net)	and compen par. ce Sheet, Oc	et. 31 1941 \$1,038,177 6,293,057 8,930,412 483,474 195,816 2,658,687	1940 \$1,226,331 4,601,139 7,428,192 384,931 186,729 2,573,149	
inventory. 2For employe 246,000 shares of commo Consolie Assets—Cash—Trade accounts receivab Inventories—Investments and other a Investment in sub. comp Property, plants and equals Trade name, goodwill, et Deferred charges—Total	r's llability in stock, no dated Balan lle (net) ssets panies (not lipment (net)	and compen par. cc Sheet, Oc	et. 31 1941 \$1,038,177 6,293,057 8,930,412 483,474 195,816 2,658,687 1 17,402	1940 \$1,226,331 4,601,139 7,428,192 384,931 1186,729 2,573,149 11,979	CAN CA
inventory. 2For employe 246,000 shares of commo Consolic Assets— Cash Trade accounts receivab Inventories Investments and other a Investment in sub. comp Property, plants and equats Trade name, goodwill, et Deferred charges Total Liabilities— Notes payable (currently	r's llability in stock, no dated Balan lle (net) ssets panies (not dipment (net)	and compen par. ce Sheet, Occonsol.	et. 31 1941 \$1,038,177 6,293,057 8,930,412 483,474 195,816 2,658,687 1 17,402 \$19,617,027 \$1,000,000	1940 \$1,226,331 4,601,139 7,428,192 384,931 186,729 2,573,149 1 11,979	CAN
inventory. 2For employe 246,000 shares of commo Consolic Assets— Cash Trade accounts receivab Inventories Investments and other a Investment in sub. comp Property, plants and equats Trade name, goodwill, et Deferred charges Total Liabilities— Notes payable (currently Trade accounts payable Accrued local taxes—Federal and State taxes Federal and State taxes	r's llability in stock, no dated Balan lle (net) ssets panies (not dipment (net)	and compen par. ce Sheet, Occonsol.	et. 31 1941 \$1,038,177 6,293,057 8,930,412 483,474 195,816 2,658,687 1 17,402 \$19,617,027 \$1,000,000 2,588,766 55,225 600,357	1940 \$1,226,331 4,601,139 7,428,192 384,931 186,729 2,573,149 1 11,979 \$16,412,451 \$1,404,536 46,750 120,196	CNN
inventory. 1For employe 246,000 shares of commo Consolid Assets— Cash Trade accounts receivab Inventories Investments and other a Investment in sub. comp Property, plants and equ Lasts Trade name, goodwill, et Deferred charges Total Liabilities— Notes payable (currently *Trade accounts payable †Accrued local taxes Federal and State taxes Long-term note payable. Reserve	r's llability on stock, no dated Balan lle (net) ssets panies (not dipment (net)	and compen par. cce Sheet, Occonsol.)	et. 31 1941 \$1,038,177 6,293,057 8,930,412 483,474 195,816 2,658,687 1 17,402 \$1,000,000 2,588,766 55,225 600,357 3,000,000 96,691	1940 \$1,226,331 4,601,139 7,428,192 384,931 116,729 2,573,149 11,979 \$16,412,451 \$1,404,536 46,750 120,196 3,000,000 85,099	CNN
inventory. 2For employe 246,000 shares of commo Consolic Assets—Cash—Trade accounts receivab Inventories Investments and other a Investment in sub. comp Property, plants and equation of the comp Consolic Consolic Consolic Consolic Consolic Consolic Consolic Common stock Consolic Common stock Common stock Common stock Common common common common common common consolic Common stock Common stock Common stock Common common common common common consolic Common stock Common stock Common common common common consolic Common con	r's llability in stock, no stated Balan lle (net) sssets sanies (not sipment (net) c.	and compen par. ce Sheet, Occonsol.)	et. 31 1941 \$1,038,177 6,293,057 8,930,412 483,474 195,816 2,658,687 1 17,402 \$1,000,000 2,588,766 55,225 600,357 3,000,000 96,691 246,000 3,105,882	1940 \$1,226,331 4,601,139 7,428,192 384,931 186,729 2,573,149 11,979 \$16,412,451 \$1,404,536 46,750 120,196 3,000,000 85,099 246,000 3,105,582	CNN
inventory. 2For employe 246,000 shares of commo Consolic Assets— Cash Trade accounts receivab Inventories Investments and other a Investment in sub. comproperty, plants and equasts Trade name, goodwill, et Deferred charges Total Liabilities— Notes payable (currently Trade accounts payable faccounts payable faccounts payable faccounts payable faccounts payable faccounts payable saccounts payable faccounts	or's llability on stock, no dated Balan lle (net) lissets banies (not dipment (net) c. library on income	and compen par. ce Sheet, Occonsol.)	et. 31 1941 \$1,038,177 6,293,057 8,930,412 483,474 195,816 2,658,687 1 17,402 \$19,617,027 \$1,000,000 2,588,766 55,225 600,357 3,000,000 96,691 246,000	1940 \$1,226,331 4,601,139 7,428,192 384,931 186,729 2,573,149 1 11,979 \$16,412,451 \$1,404,536 46,750 120,196 3,000,000 85,099 246,000	CNN
inventory. 2For employe 246,000 shares of commo Consolic Assets— Cash Trade accounts receivab Inventories Investments and other a Investment in sub. comp Property, plants and equasts Trade name, goodwill, et Deferred charges Total Liabilities— Notes payable (currently Trade accounts payable (currently Trade accounts payable Accrued local taxes—Federal and State taxes Long-term note payable Reserve tommon stock Capital surplus Contributed surplus Earned surplus Total *Salaries, wages and common to common stock Total	r's llability in stock, no stock, no stated Balan lle (net)	and compen par. ce Sheet, Occonsol.)	stof materisation insurset. 31 1941 \$1,038,177 6,293,057 8,930,412 483,474 195,816 2,658,687 1 17,402 \$19,617,027 \$1,000,000 2,588,766 55,225 600,357 3,000,000 96,691 246,000 3,105,882 971,031 7,953,075 \$19,617,027 \$1 6 State pay	1940 \$1,226,331 4,601,139 7,428,192 384,931 186,729 2,573,149 11,979 \$16,412,451 \$1,404,536 46,750 120,196 3,000,000 85,099 246,000 3,105,682 971,031 7,432,957 816,412,451 roll taxes,	CNN
inventory. 1For employe 246,000 shares of commo Consolic Assets— Cash Trade accounts receivable Inventories Investments and other a Investment in sub. comp Property, plants and equalsts Trade accounts gayable (currently Trade accounts payable (currently Trade accounts payable Accrued local taxes. Federal and State taxes. Liabilities—Reserve 1Common stock Capital surplus Contributed surplus Contributed surplus Earned surplus Total Salaries, wages and cand credit balances of	r's llability in stock, no dated Balan lle (net) ssets panies (not dipment (net) c. on income	and compen par. ce Sheet, Occonsol.) t) Federal annectors and	stof materisation insurset. 31 1941 \$1,038,177 6,293,057 8,930,412 483,474 195,816 2,658,687 1 17,402 \$1,000,000 2,588,766 55,225 600,357 3,000,000 96,691 246,000 3,105,882 971,031 7,953,075 19,617,027 \$1 d State pay employees.	1940 \$1,226,331 4,601,139 7,428,192 384,931 1186,729 2,573,149 11,979 \$16,412,451 \$1,404,536 46,750 120,196 3,000,000 85,099 246,000 3,105,582 971,031 7,432,957 \$16,412,451 roll taxes, †Interest	CNN
inventory. 1For employe 246,000 shares of commo Consolic Assets— Cash Trade accounts receivably Inventories Investments and other a Investment in sub. comp Property, plants and equalsts Trade accounts receivably the Consolic Assets Total Liabilities— Notes payable (currently Trade accounts payable faccounts liabilities— Total Peserve 1Common stock Capital surplus Contributed surplus Earned surplus Total *Salaries, wages and cand credit balances of on note and Federal capar shares.—V. 152, p. 3	r's llability in stock, no lated Balan le (net)	and compen par. ce Sheet, Occonsol.) consol.) formal annectors and tax. ‡Representation.	stof materisation insurset. 31 1941 \$1,038,177 6,293,057 8,930,412 483,474 195,816 2,658,687 17,402 \$1,000,000 2,588,766 55,225 600,357 3,000,000 96,691 246,000 3,105,882 971,031 7,953,075 \$19,617,027 \$2 \$484,000 \$1,058,882 \$2 \$2 \$3,000,000 \$1,058,882 \$3,000,000 \$1,058,882 \$2,000 \$1,058,882 \$2,000 \$1,058,882 \$2,000 \$1,058,882 \$2,000 \$1,058,882 \$2,000 \$1,058,882 \$2,000 \$1,058,882 \$2,000 \$1,058,882 \$2,000 \$1,058,882 \$2,000 \$1,058,882 \$2,000 \$1,058,882 \$2,000 \$1,058,882 \$2,000 \$1,058,882 \$2,000 \$1	1940 \$1,226,331 4,601,139 7,428,192 384,931 1186,729 2,573,149 11,979 \$16,412,451 \$1,404,536 46,750 120,196 3,000,000 85,099 246,000 3,105,582 971,031 7,432,957 \$16,412,451 roll taxes, †Interest 246,000 no	CAN CAN GAN GAN
inventory. 1For employe 246,000 shares of commo Consolic Assets— Cash Trade accounts receivab Inventories Investments and other a Investment in sub. comproperty, plants and equasts Trade name, goodwill, et Deferred charges Total Liabilities— Notes payable (currently Trade accounts payable faccrued local taxes—Federal and State taxes Long-term note payable. Reserve the common stock Capital surplus Contributed surplus Total *Salaries, wages and cand credit balances of on note and Federal capar shares.—V. 152, p. 3 Bulova Watch Co. 3 Mos. Ended Sept. 30 Gross income	r's llability in stock, no lated Balan lle (net)	consol.) Federal and rectors and tax. ‡Repressional and tax.	s of materisation insurset. 31 1941 \$1,038,177 6,293,057 8,930,412 483,474 195,816 2,658,687 1 17,402 \$1,000,000 2,588,766 55,225 600,357 3,000,000 96,691 246,000 3,105,882 971,031 7,953,075 \$1,9617,027 \$2 \$3,000,000 \$1,05,882 \$1,000 \$1,05,882 \$1,000 \$1	1940 \$1,226,331 4,601,139 7,428,192 384,931 1186,729 2,573,149 11,979 \$16,412,451 \$1,404,536 46,750 120,196 3,000,000 85,099 246,000 3,105,682 971,031 7,432,957 816,412,451 roll taxes, †Interest 246,000 no	CAN CAN CAN
inventory. 1For employe 246,000 shares of commo Consolic Assets— Cash Trade accounts receivab Inventories Investments and other a Investment in sub. comproperty, plants and equasts Trade name, goodwill, et Deferred charges Total Liabilities— Notes payable (currently Trade accounts payable faccrued local taxes—Federal and State taxes Long-term note payable Reserve the Common stock Capital surplus Contributed surplus—Earned surplus— Total Salaries, wages and cand credit balances of on note and Federal capar shares.—V. 152, p. 3 Bulova Watch Co. 3 Mos. Ended Sept. 30 Gross income Expenses Operating profit	r's llability in stock, no stock, no stock, no stated Balan lle (net)	and compen par. ce Sheet, Occonsol.) consol.) consol.) fill Federal and rectors and tax. ‡Repres \$2,330,010 920,975 \$1,409,035	s of materisation insurset. 31 1941 \$1,038,177 6,293,057 8,930,412 483,474 195,816 2,658,687 17,402 \$1,000,000 2,588,766 55,225 600,357 3,000,000 3,105,882 971,031 7,953,075 \$19,617,027 d State pay employees. sented by 2 gS 1,939 \$1,939,921 846,198 \$1,147,723	1940 \$1,226,331 4,601,139 7,428,192 384,931 1186,729 2,573,149 11,979 \$16,412,451 \$1,404,536 46,750 120,196 3,000,000 85,099 246,000 3,105,582 971,031 7,432,957 \$16,412,451 roll taxes, †Interest 246,000 no	CNN CNN CNN
inventory. 1For employe 246,000 shares of commo Consolic Assets— Cash— Trade accounts receivab Inventories Investments and other a Investment in sub. comp Property, plants and equalsts Trade name, goodwill, et Deferred charges Total Liabilities— Notes payable (currently Trade accounts payable taxes—Federal and State taxes—Federal and State taxes—Long-term note payable. Reserve— 1 Common stock Capital surplus Contributed surplus Earned surplus Total *Salaries, wages and cand credit balances of on note and Federal capar shares.—V. 152, p. 3 Bulova Watch Co. 3 Mos. Ended Sept. 30 Gross income Expenses Operating profit Other income Total income Other charges	r's llability in stock, no lated Balan le (net) series lability or stock, no lated Balan le (net) series le (net) series (not lipment (net) le	and compen par. ce Sheet, Occonsol.) consol.) federal and rectors and tax. ‡Representation. 1940 \$2,330,010 920,975 \$1,409,035 12,930 \$1,421,965 175,360	stof materisation insuration insu	1940 \$1,226,331 4,601,139 7,428,192 384,931 1186,729 2,573,149 11,979 \$16,412,451 \$1,404,536 46,750 120,196 3,000,000 85,099 246,000 3,105,582 971,031 7,432,957 \$16,412,451 roll taxes, †Interest 246,000 no	CAN CAN GAN GAN
inventory. 1For employe 246,000 shares of commo Consolic Assets— Cash Trade accounts receivab Inventories Investments and other a Investment in sub. comp Property, plants and equalsts Trade name, goodwill, et Deferred charges Total Liabilities— Notes payable (currently Trade accounts payable faccounts payable Accrued local taxes.—Federal and State taxes Long-term note payable Reserve 1Common stock Capital surplus Earned surplus Total Salaries, wages and cand credit balances of on note and Federal capar shares.—V. 152, p. 3 Bulova Watch Co. 3 Mos. Ended Sept. 30 Gross income Expenses Operating profit Other income Total income Other charges Deprec. & Fed. inc. tax	r's llability in stock, no dated Balan le (net)	and compen par. ce Sheet, Occonsol.) consol.) consol.) federal and rectors and tax. ‡Representation \$2,330,010 920,975 \$1,409,035 12,930 \$1,421,965 175,360 428,628	stof materisation insuration insu	1940 \$1,226,331 4,601,139 7,428,192 384,931 186,729 2,573,149 11,979 \$16,412,451 \$1,404,536 46,750 120,196 3,000,000 85,099 246,000 3,105,582 971,031 7,432,957 \$16,412,451 roll taxes, †Interest 246,000 no 1938 \$1,502,550 666,773 \$835,778 15,547	CNN GNN GNN GNN GNN
inventory. 1For employe 246,000 shares of commo Consolic Assets— Cash Trade accounts receivab Inventories Investments and other a Investment in sub. comp Property, plants and equalsts Trade name, goodwill, et Deferred charges Total Liabilities— Notes payable (currently Trade accounts payable taxes—Federal and State taxes—Federal and State taxes—Long-term note payable taxes—Federal surplus—Contributed surplus—Contributed surplus—Contributed surplus—Total—Salaries, wages and cand credit balances of on note and Federal capar shares.—V. 152, p. 3 Bulova Watch Co. 3 Mos. Ended Sept. 30 Gross income—Expenses Operating profit—Other income—Total income—Other charges—Deprec. & Fed. inc. tax Net profit	r's llability in stock, no lated Balan lle (net)	and compen par. ce Sheet, Occonsol.) consol.) consol.) frederal anrectors and tax. ‡Repressive parts and tax. ‡Repressive parts are parts and tax. ‡Repressive parts are parts and tax. ‡Repressive parts are parts	s of materisation insurset. 31 1941 \$1,038,177 6,293,057 8,930,412 483,474 195,816 2,658,687 17,402 \$19,617,027 \$1,000,000 2,588,766 55,225 600,357 3,000,000 96,691 246,000 3,105,882 971,031 7,953,075 \$19,617,027 \$3 State pay employees. sented by 20 gs— 1939 \$1,939,921 846,198 \$1,147,723 13,676 \$1,161,399 189,550 256,348 \$715,501	1940 \$1,226,331 4,601,139 7,428,192 384,931 186,729 2,573,149 11,979 \$16,412,451 \$1,404,536 46,750 120,196 3,000,000 85,099 246,000 3,105,682 971,031 7,432,957 816,412,451 roll taxes, †Interest 246,000 no 1938 \$1,502,550 666,773 \$835,778 15,547 \$851,324 †22,971 *197,481 \$630,873	CNN GNN GNN GNN
inventory. 1For employe 246,000 shares of commo Consolic Assets— Cash Trade accounts receivab Inventories Investments and other a Investment in sub. comp Investment in sub. c	r's llability in stock, no lated Balan le (net)	and compen par. ce Sheet, Occonsol.) consol.) consol.) frederal and rectors and tax. ‡Representation par. 1940 \$2,330,010 920,975 \$1,409,035 12,930 \$1,421,965 175,360 428,628 \$817,977 \$2.52	stof materisation insurset. 31 1941 \$1,038,177 6,293,057 8,930,412 483,474 195,816 2,658,687 117,402 \$19,617,027 \$1,000,000 2,588,766 55,225 600,357 3,000,000 96,691 246,000 3,105,882 971,031 7,953,075 \$1,9617,027 \$d State pay employees, sented by 2 1939 \$1,939,921 846,198 \$1,147,723 13,676 \$1,161,399 189,550 256,348 \$715,501 \$2,20 ndivided ne	1940 \$1,226,331 4,601,139 7,428,192 384,931 186,729 2,573,149 11,979 \$16,412,451 \$1,404,536 46,750 120,196 3,000,000 85,099 246,000 3,105,682 971,031 7,432,957 816,412,451 roll taxes, †Interest 246,000 no 1938 \$1,502,550 666,773 \$835,778 15,547 \$851,324 †22,971 *97,481 \$630,873 \$1.94	CNN GNN GNN GNN GNN
inventory. 1For employe 246,000 shares of commo Consolid Assets— Cash Trade accounts receivably Inventories Investments and other a Investment in sub. comp Property, plants and equalsts Trade accounts receivably Investment in sub. comp Property, plants and equalsts Trade name, goodwill, et Deferred charges Total Liabilities— Notes payable (currently Trade accounts payable faccounts payable faccounts payable accounts accounts payable accounts p	r's llability in stock, no dated Balan le (net)	and compen par. ce Sheet, Occonsol.) consol.) consol.) frederal and rectors and tax. ‡Representation pages 12,930 \$1,409,035 12,930 \$1,421,965 175,360 428,628 \$817,977 \$2.52 surtax on unaccounts recounts reconsors.	s of materisation insurset. 31 1941 \$1,038,177 6,293,057 8,930,412 483,474 195,816 2,658,687 17,402 \$1,000,000 2,588,766 55,225 600,357 3,000,000 96,691 246,000 3,105,882 971,031 7,953,075 \$1,9617,027 \$3 State pay employees. sented by 20 1939 \$1,939,921 846,198 \$1,147,723 13,676 \$1,161,399 189,550 256,348 \$715,501 \$2,20 Individed neceivable has	1940 \$1,226,331 4,601,139 7,428,192 384,931 186,729 2,573,149 11,979 \$16,412,451 \$1,404,536 46,750 120,196 3,000,000 85,099 246,000 3,105,682 971,031 7,432,957 \$16,412,451 roll taxes, †Interest 246,000 no 1938 \$1,502,550 666,773 \$835,778 15,547 \$851,324 †22,971 *197,481 \$630,873 \$1.94 t income, been set	CNN CNN CNN CNN CNN CNN CNN CNN C
inventory. 1For employe 246,000 shares of commo Consolic Assets— Cash Trade accounts receivab Inventories Investments and other a Investment in sub. comp Property, plants and equasts Trade name, goodwill, et Deferred charges Total Liabilities— Notes payable (currently Trade accounts payable faccued local taxes—Federal and State taxes—Federal and State taxes—Stong-term note payable Reserve 1Common stock Capital surplus Contributed surplus Earned surplus Total Salaries, wages and cand credit balances of on note and Federal capar shares.—V. 152, p. 3 Bulova Watch Co. 3 Mos. Ended Sept. 30 Gross income—Expenses Operating profit—Other income—Other charges—Operating profit—Other charges—Operating per share on common stock *No provision made for No reserve for doubtful up for the three months V. 154, p. 1260. Burlington-Rock I	r's llability in stock, no dated Balan lle (net)	and compen par. ce Sheet, Occonsol.) consol.) consol.) frederal anrectors and tax. ‡Repressive parts and tax. ‡Repressive parts are parts and tax. ‡Repressive parts and tax. ‡Repr	stof materisation insurates at a second material insur	1940 \$1,226,331 4,601,139 7,428,192 384,931 186,729 2,573,149 11,979 \$16,412,451 \$1,404,536 46,750 120,196 3,000,000 85,099 246,000 3,105,582 971,031 7,432,957 \$16,412,451 roll taxes, †Interest 246,000 no 1938 \$1,502,550 666,773 \$835,778 15,547 \$851,324 †22,971 °197,481 \$630,873 \$1.94 tincome, been set equired.—	CAN GAN GAN GAN GAN
inventory. 1For employe 246,000 shares of commo Consolid Assets— Cash Trade accounts receivab Inventories Investments and other a Investment in sub. comproperty, plants and equasts Trade name, goodwill, et Deferred charges Total Liabilities— Notes payable (currently Trade accounts payable faccrued local taxes—Pederal and State taxes Long-term note payable. Reserve it Common stock Capital surplus Contributed surplus Total Salaries, wages and cand credit balances of on note and Federal capar shares.—V. 152, p. 3 Bulova Watch Co. 3 Mos. Ended Sept. 30 Gross income Expenses Operating profit Other income Total income Other charges Deprec. & Fed. inc. tax Net profit ————————————————————————————————————	r's llability in stock, no lated Balan le (net)	and compen par. ce Sheet, Occonsol.) consol.) consol.) frederal and rectors and tax. ‡Representation par. 1940 \$2,330,010 920,975 \$1,409,035 12,930 \$1,421,965 175,360 428,628 \$817,977 \$2.52 surtax on un accounts rectors and 1940 \$107,027	s of materisation insurset. 31 1941 \$1,038,177 6,293,057 8,930,412 483,474 195,816 2,658,687 17,402 \$19,617,027 \$1,000,000 2,588,766 55,225 600,357 3,000,000 96,691 246,000 3,105,882 971,031 7,953,075 \$1,9617,027 \$3 \$4 \$51,147,723 13,676 \$1,161,399 189,550 256,348 \$715,501 \$2.20 ndivided neceivable has a none is r	1940 \$1,226,331 4,601,139 7,428,192 384,931 186,729 2,573,149 11,979 \$16,412,451 \$1,404,536 46,750 120,196 3,000,000 85,099 246,000 3,105,682 971,031 7,432,957 \$16,412,451 roll taxes, †Interest 246,000 no 1938 \$1,502,550 666,773 \$835,778 15,547 \$851,324 †22,971 *317,481 \$630,873 \$1.94 t income. been set equired.—	CAN GAN GAN GAN GAN GAN GAN
inventory. 1For employe 246,000 shares of commo Consolid Assets— Cash Trade accounts receivab Inventories Investments and other a Investment in sub. comproperty, plants and equasts Trade name, goodwill, et Deferred charges Total Liabilities— Notes payable (currently Trade accounts payable faccrued local taxes—Federal and State taxes Long-term note payable Reserve the surplus Contributed surplus Total *Salaries, wages and cand credit balances of on note and Federal capar shares.—V. 152, p. 3 Bulova Watch Co. 3 Mos. Ended Sept. 30 Gross income Expenses Operating profit Other income Total income Total income Total income Other charges Deprec. & Fed. inc. tax Net profit Earnings per share on common stock *No provision made for the three months V. 154, p. 1260. Burlington-Rock I	r's llability in stock, no iated Balan lee (net)	and compen par. ce Sheet, Occonsol.) consol.) consol.) federal and rectors and tax. ‡Repres .)—Earning 1940 \$2,330,010 920,975 \$1,409,035 12,930 \$1,421,965 175,360 428,628 \$817,977 \$2.52 surtax on us accounts recounts recou	stof materisation insuration insu	1940 \$1,226,331 4,601,139 7,428,192 384,931 1186,729 2,573,149 11,979 \$16,412,451 \$1,404,536 46,750 120,196 3,000,000 85,099 246,000 3,105,582 971,031 7,432,957 \$16,412,451 roll taxes, †Interest 246,000 no 1938 \$1,502,550 666,773 \$835,778 15,547 \$851,324 †22,971 *197,481 \$630,873 \$1.94 tincome. been set equired.—	CAN GAN GAN GAN GAN GAN GAN

Canada Malting Co., Ltd.—Extra Dividend—

The regular quarterly dividend of 50 cents and a bonus of 50 cents per share has been declared on the no per value stock, both payable Dec. 15 to holders of record Nov. 29. An extra of 50 cents per share was also paid on Dec. 14, 1940.—V. 151, p. 3389.

1,099,675 1,033,757 114,626 52,754 *23,455 *105,454

1,135,642 113,009

144,935 •44,613

Canada Northern Power Corp. Ltd.-15-Cent Div.-The directors on Nov. 25 declared a dividend of 15 cents per share on the no par common stock, for the quarter ending Dec. 31, 1941, payable Jan. 26, 1942, to holders of record Dec. 31, 1941. A like amount was paid on this issue on Oct. 25, last, as compared with 25 cents in each of the three preceding quarters; 23 cents on Oct. 25, 1940; and 30 cents previously each quarter.

The directors also declared the usual quarterly dividend of 1%% on the 7% cumulative preferred stock, payable Jan. 15, 1942, to holders of record Dec. 31, 1941.

Both of the current dividends are subject to the compared of the current dividends are subject to the compared of the current dividends are subject to the compared of the current dividends are subject to the current dividends are s

Both of the current dividends are subject to the approval of the Foreign Control Board.—V. 154, p. 1051.

Canadian Pacific Ry.—Earnings—

Week Ended Nov. 21-1941 __ \$4,843,000 \$3,481,000

Celluloid Corp.—Earnings—

12 Months Ended Sept. 30— Gross operating profit	1941 \$2,661,885 997,336	1940 \$1,466,188 841,433
*Net operating profit	\$1,664,549 351,978 138,337 392,500	\$624,755 292,528 67,568 38,000
Net income	\$781,734	\$226,659

Carolina Power & Light Co.-Earnings-

1941—M	onth-1940	1941-12	Mos.—1940
\$1,468,532	\$1,399,480	\$15,677,967	\$14,058,848
	1		
714.856	590.311	6.836,335	5,360,673
108,100		754,105	67,550
Cr25,000		50,000	
133,654	111,777	1,957,995	1,698,717
105,000	90,000	1,230,000	1,080,000
\$431.922	\$607.392	\$4.849.532	\$5,851,905
2,338	2,260	19,782	21,469
\$434,260	\$609,652	\$4,869,314	\$5,873,374
143,750	143,750		2,234,893
1,400	1,442		77,952
		7.4	
4,737	4,725	56,909	28,350
5,348		22,674	
\$299,195	\$469,185	\$3,208,536	\$3,588,879
stocks for		1,255,237	1,255,237
		\$1,953,299	\$2,333,642
	\$1,468,532 714,856 108,100 Cr25,000 133,654 105,000 \$431,922 2,338 \$434,260 143,750 1,400 4,737 5,348 \$299,195	\$1,468,532 \$1,399,480 714,856 590,311 108,100 Cr25,000 133,654 111,777 105,000 90,000 \$431,922 \$607,392 2,338 2,260 \$434,260 \$609,652 143,750 1,400 1,442 4,737 4,725 5,348 \$299,195 \$469,185	\$1,468,532 \$1,399,480 \$15,677,967 714,856 590,311 6,836,335 754,105 Cr25,000 133,654 111,777 1,957,995 105,000 90,000 1,230,000 \$431,922 \$607,392 \$4,849,532 2,338 2,260 19,782 \$434,260 \$669,652 \$4,869,314 143,750 1,400 1,442 15,361 4,737 4,725 56,909 5,348

Central of Georgia Ry.—Earnings— October— 1941 1940 Gross from railway \$2.102,501 \$1,607,776 Net from railway 718,425 376,253 Net ry. oper. income 558,773 247,729 From Jan. 1— 1938 \$1,440,451 296,490 190,285 \$1,397,890 281,128 175,706 18,190,671 13,621,614 5,248,973 1,794,875 3,679,933 418,360 12,812,702 1,677,710 494,194 1,425,549 157,996

Central RR. Co. of New Jersey-Ordered To Pay State Taxes

Federal Judge Guy L. Pake at Newark, N. J. has instructed the trustees to pay the State of New Jersey \$2,058,872 in taxes for 1941 before Dec. 2.

The order included the tax bills of four affiliated companies: Dover & Rockaway RR., billed for \$2,368; Ogden Mine RR., \$971; New York & Long Branch RR., \$44,603, and Bay Shore Connecting RR., \$709,-Trustees are Shelton Pitney and Walter P. Gardner.

Earnings for the	Month of	October and	Year to	Date
October—	1941	1940	1939	1938
Gross from railway	\$4,001,471	\$3,280,584	\$3,477,123	\$2,762,49
Net from railway	534,562	899,117	1,380,008	835,708
Net ry. oper. income From Jan. 1—	281,980	289,045	688,879	127,658
Gross from railway	36,289,273	29,635,513	27,512,110	24,189,883
Net from railway	9,902,909	7.056,441	7,453,734	6.367,133
Net ry. oper. income	4,493,480	1,146,075	1,497,417	558,537

Chain Belt Co .- 25-Cent Year-End Dividend-

A year-end dividend of 25 cents per share has been declared on the common stock, payable Dec. 12 to holders of record Dec. 1. This compares with 50 cents paid on Oct. 25, last, and 25 cents each on Jan. 25, April 25 and July 25, 1941.

Similar distributions were made during 1940.—V. 154, p. 860

Charleston & Western Carolina Ry .- Earnings-

October—	1941	1940	1939	1938
Gross from railway	\$299,511	\$207,479	\$220,667	\$182,531
Net from railway	89,391	48,703	55,961	48,266
Net ry. oper. income From Jan. 1—	43,651	31,130	35,386	32,561
Gross from railway	2,827,985	2,155,556	2,068,067	1.802,645
Net from railway	1,141,121	596,277	663,899	421,641
Net ry. oper. income	685,185	342,451	411,155	209,796

Chicago Burlington & Quincy RR.—Earnings—

October—	1941	1940	1939	1938
Gross from railway	\$11,256,021	\$9,838,455	\$10,217,984	\$9,358,832
Net from railway	3.418.302	3.792.764	3,700,383	3,306,475
Net ry. oper. income From Jan. 1—	1,923,999	2,597,315	2,597,234	2,072,275
Gross from railway	96,951,416	79,719,299	79.366,486	76,440,145
Net from railway	30,438,239	20,210,504	19,867,719	20,321,270
Net ry. oper. income	16,527,655	9,432,769	8,944,883	9,090,420

Chicago & Eastern Illinois RR.—Earnings-

October—	1941	1940	1939	1938
Gross from railway	\$1,713,878	\$1,421,646	\$1,622,206	\$1,412,354
Net from railway	441,741	398,086	617,916	451,300
Net ry. oper. income From Jan. 1—	142,701	195,269	414,008	244,750
Gross from railway	15,357,131	12.834,439	12,625,585	11.659,646
Net from railway	4,102,054	2,645,740	2,777,137	2,288,964
Net ry. oper. income	1,696,381	544,677	695,988	299,853

Chicago & Illinois Midland Ry.—Earnings-

October—	1941	1940	1939	1938
Gross from railway	\$578,296	\$449,691	\$413,008	\$297,035
Net from railway	211,916	178,169	164.943	83,071
Net ry. oper. income From Jan. 1—	93,628	115,625	122,657	52,334
Gross from railway	4.449.049	3,828,355	3.100,219	2.854,889
Net from railway	1.831.476	1.308,668	911,638	783,179
Net ry. oper. income	874,644	951,038	691,899	489,153

Chile Copper Co .- 50-Cent Year-End Dividend-

A year-end dividend of 50 cents per share was declared on the capital stock on Nov. 27, payable Dec. 23 to holders of record Dec. 9. Regular quarterly dividends of 50 cents per share have been paid each quarter from May 27, 1937, to and including Nov. 25, 1941.

A year-end dividend of 50 cents was also paid on Dec. 19, 1939, and on Dec. 16, 1938, and one of \$1 on Dec. 15, 1937.—V. 152, p. 3493.

03 E. V V 21 91

Chicago Indianapolis & Louisville Ry.—Earnings—

October—	1941	1940	1939	1938
Gross from railway	\$1,027,343	\$841,482	\$1,002,321	\$813,442
Net from railway	419,850	267.152	393,228	199,917
Net ry. oper. income From Jan. 1—	289,913	133,436	276,958	52,636
Gross from railway	8.895,710	7.827.343	7.726,946	6,847,266
Net from railway	3.072.926	2,338,113	1,461,899	960,945
Net ry. oper. income	1,752,336	984,819	184,072	*403,926

Chicago Milwaukee St. Paul & Pacific RR.—Earnings

CHICAGO MANTHE				
October-	1941	1940	1939	1938
Gross from railway	\$13,389,033	\$11,308,099	\$11,241,952	\$9,770,152
Net from railway		3,793,481	3,518,492	2,336,569
Net ry. oper. income From Jan. 1—		2,714,572	2,319,812	1,158,445
Gross from railway	115.744.690	94,312,815	88,565,051	81,976,406
Net from railway		21,475,420	16,520,797	14,757,201
Net ry. oper. income —V. 154, p. 1146.	24,555,795	10,353,205	5,279,839	3,271,025

Cincinnati New Orleans & Texas Pac. RR.—Earnings

October—	1941	1940	1939	1938
Gross from railway	\$2,052,727	\$1,665,911	\$1,704,187	\$1,425,455
Net from railway	772,388	664,092	738,230	539,679
Net ry. oper. income From Jan. 1—	429,164	468,083	618,228	416,141
Gross from railway	18,649,270	15,143,814	14,647,013	12,454.674
Net from railway	7,806,188	5,746,618	5,589,722	4,013,080
Net ry. oper. income -V. 154, p. 1261.	5,004,470	4,037,685	4,173,148	3,101,586

Cities Service Co.-Earnings-

arrived to a contract of the c		
9 Months Ended Sept. 30— Interest on bonds and indebtedness of sub. cos. Divs. on pref. & com. stocks of certain sub. cos.	1941 \$7,530,376 3,646,038	1940 \$7,454,696 4,906,578
Int. and divs. on other invests, and advances	628,676	933.544
Net profit on securities of sub. & other cos. sold		435,709
Int. on notes & accts. receiv. & sundry receipts Excess of par over book value of debentures of	6,370	664
Cities Serv. Co. retired through sinking funds		519,892
Total gross income	\$11,811,461	\$14,251,083
Administrative and management expenses	756,924	701,449
General, legal and other expenses	613,510	671,551
Depreciation of furniture and fixtures	23,988	27,056
	\$10,417,039	\$12,851,926
Interest on debentures and guaranteed bonds	6,322,397	6,582,733
Amortization of debenture discount and expense	- 387,621	407,838
Franchise, cap. stock, deb. coupon & other taxes	372,280	263,388
Provision for Federal income tax	233,000	
Net income	83,101,741	\$5,597,068

Cluett-Peabody & Co., Inc.-Year-End Div. of \$1-

The directors on Nov. 27 declared a final year-end dividend of \$1 per share on the common stock, payable Dec. 24 to holders of record Dec. 12. This compares with 75 cents per share paid on June 25 and Sept. 25, last; 50 cents on March 25, 1941; a year-end dividend of \$1.25 on Dec. 24, 1940; and 50 cents per share on March 25, June 25, and Sept. 25, 1940

The directors also declared the usual quarterly dividend of \$1.75 per share on the preferred stock, payable Jan. 2 to holders of record Dec. 19.—V. 154, p. 52.

Columbus & Greenville Ry.—Earnings—

October-	1941	1940	1939	1938
Gross from railway	\$132,998	\$125,691	\$145,926	\$125,618
Net from railway	37,040	40,706	38,413	28,812
Net ry. oper. income From Jan. 1	17,254	17,577	26,827	21,439
Gross from railway	1,118,415	978,891	1,189,441	997,486
Net from railway	256,500	165,910	267,645	158,162
Net ry. oper. income —V. 154. p. 860.	121,800	56,203	163,022	94,703

Commercial Investment Trust Corp.—Reduces Div.—

Commercial Investment Trust Corp.—Reduces Div.—
The directors on Nov. 27 declared a quarterly dividend of 75 cents per share on the common stock and the regular quarterly dividend of \$1.06\% per share on the convertible preferred stock, \$4.25 series of 1935, both payable Jan. 1, 1942, to holders of record Dec. 10, 1941. From Oct. 1, 1936, to and including Oct. 1, 1941, the corporation had paid quarterly dividends of \$1 per share on the common stock, and, in addition, paid an extra of \$1.25 on Dec. 15, 1936, and one of \$1 on Dec. 18, 1937.

In a letter to stockholders, President A. O. Dietz made the following statement:

"Although the new business of our subsidiaries operating in the consumer credit field has declined somewhat since Oct. 1, earnings have continued at a satisfactory rate and in spite of higher taxes net profits in 1941 will exceed those of 1940. It is evident, however, that there will be substantial curtailment next year in the production and sale of automobiles and of products used for home equipment and modernization as the defense effort is intensified. This will affect the volume of receivables available for financing in those fields.

"Therefore, the directors deem it prudent and in the best interests of the corporation to reduce the common stock dividend."—V. 154, p. 1146.

Cunning ham Dang Stanes Inc.

Cunningham Drug Stores, Inc.—Earnings—

- 11941	11940	1939	1938
\$12,318,417		\$9,544,905 6,126,853	\$8,839,982 5,661,283
	\$3,642,332 108,442	\$3,418,052 94,686	\$3,178,699 78,001
	83,750,774	\$3,512,738	\$3,256,700
	2,949,066	12,861,680	*2,600,803
58,898	\$801,708 31,954 160,863	\$651,059 7,242 122,000	\$655,897 47,463 88,000
			34,000
\$679,956	\$608,891	\$521,816	\$486,434
2,317,287 37,058	1,917,815	1,609,280	1,394,046
	\$2,526,706	\$2,131,095	\$1,880,481
13,803	15,963	19,818	29,877
2,652	2,658 190,798	2,664 190,798	2,823 238,501
\$2,779,349 \$3.47	\$2,317,287 \$3,10	\$1,917,815 \$2.61	\$1,609,280 \$2,43
	\$ \$12,318,417 7,800,957 \$4,517,459 142,764 \$4,660,223 3,521,369 \$1,138,855 58,898 280,000 120,000 \$679,956 2,317,287 37,058 \$3,034,302 13,803 2,652 238,498 \$2,779,349	\$ \$12,318,417 \$10,393,675 7,800,957 6,751,343 \$4,517,459	\$ \$12,318,417 \$10,393,675 \$9,544,905 7,800,957 6,751,343 6,126,853 \$4,517,459 142,764 108,442 94,686 \$4,660,223 \$3,750,774 \$3,512,738 3,521,369 2,949,066 †2,861,680 \$1,138,855 \$801,708 \$651,059 58,898 31,954 280,000 160,863 122,000 \$6679,956 \$608,891 \$521,816 2,317,287 1,917,815 1,609,280 2,7058 \$2,317,058 \$2,652 2,658 2,664 238,498 190,798 \$2,779,349 \$2,317,287 \$1,917,815

°Includes provision for depreciation in the amount of \$96,977 and provision of \$46,930 for amortization of improvements to leased properties. †Includes \$25,000 provision for expenses in connection with 50th anniversary. [Consolidated. ‡On 190,798 shares common stock (par \$2.50). For loss on claims against closed banks in excess of

Note—Provision for depreciation for the year amounted to \$166,769 amortization for the year of improvements to leased property amounted The company's equity in the net profit for the year of a wholly.

and to make the set of the property and the last two little

Gross from railway____

Net from railway_____ Net ry. oper. income____ *Deficit.—V. 154, p. 863.

9,461,310

2,424,642

1,205,176

8,848,583

1.946.809

696,394

7,625,385

1,770,928 542,940

8.006.651

2,212,216

839.645

Paid-in surplus ______Earned surplus _____

257.000

766.515

\$2,074,635 \$1,975,688

owned subsidiary not con has not been included he	rein.			ich amou
Assets— Cash on hand and on dep		ce Sheet, Se	1941	1940 \$955,0
United States Savings bor	nds		60,012	
Trade accounts receivable Inventories Other assets			1,989,189 155,858	1,403,4
Other assets Property, plant and equi Goodwill	pment		2,005,490	1,920,7
Goodwill Prepaid and deferred expe				-
Total				
Accounts payable for pur. Accrued expenses Taxes			21,920	53,94
Taxes Dividends payable Federal taxes on income Due to subsidiary compan Reserve for contingencies 6% cum. class A prior pr 6% non-cum. cl. B prior pr Common stock (\$2.50 par)	(eqt)		55,170	1163 36
Due to subsidiary compan Reserve for contingencies	ies for cap	ital stock	7,000 134,473	7,00
6% cum. class A prior pro	ef. stock (foref. stock	\$100 par) (\$100 par)	226,900 44,200	258,46 44,26
Common stock (\$2.50 par) †Capital surplus †Earned surplus			476,995 500,268	476,99 500,13
*After allowance for de in 1940. †Surplus is rest 1940), representing the additional taxes for prior	preciation	of \$793,163	in 1941 ar	d \$816,16 (\$58,290
Consolidated Copp				
Period End. Sept. 30— Net inc. before charges	\$294,127	\$341,991	\$1,694,320	\$890,53
Actual exploration and development expenses Amortization Depreciation	35,235 76,588	62,236 118,569	75,794 319,832	133,13 368,4
†Net income Prov. for estim'd Fed. inc	\$143,095	\$124,961	\$1,183,331	\$281,2
Prov. for estim'd Fed. inc Net income after taxes_		prof. taxes		-
*Of mine development r depletion and Federal inc Note—No provision was reserve and Federal incon 1940 amounted to \$150,000	met of curr come taxes made for ne and exc 0.—V. 153,	taxes for t ess profits p. 832.	expenditure his period i taxes for th	s. †Befor
Period Ended Oct. 31— Operating revenues	1941-M	onth-1940	1941—12 N	AC DOE CO
Operating revenues Operating expenses, excluding direct taxes Prov. for Fed. inc. taxes Provision for Federal	260.558	230,295	2.834.451	2,664,30
Prov. for Fed. inc. taxes Provision for Federal	63,490	60,404	625,303	380,8
excess profits taxes Other taxes Property retirement re-	86,719	1,377 74,577		
Net oper revenues	\$179,852	\$228,994	\$2,603.812	\$2,739,1
Net oper, revenues Other income			658	Dr4,5
Gross income Interest on mtge. bonds Other int. & deductions	\$179,852 46,667 1,591	\$228,994 46,667 1,825	\$2,604,470 560,000 22,043	\$2,734,53 560,00 278,59
Net income Dividends applic. to pref.	\$131,594 stock for	\$180,502 the period	\$2,022,427 507,386	\$1,895,9 507,3
Balance			\$1,515,041	\$1,388,5
-V. 154, p. 956. Dallas Ry. & Term	inal Co.	Earning	c	
Period Ended Oct. 31— Operating revenues		onth—1940 \$298,423	1941—12 N \$3,433,442	fos.—1946 \$3,149,1
Operating expenses, ex- cluding direct taxes	218,412	203,573	2,360,976	2,222,15
Direct taxes Property retirement re-	19,060		193,433	207,03
serve appropriations_	47,148	34,565	363,905	213,03
Net oper. revenues Rent for lease of plant	\$43,010 15,505	\$42,611 15,505	\$515,128 186,063	\$506,92 186,06
Operating income	\$27,505	\$27,106	\$329,065	\$320,85
Gross income	\$27,505	\$27,564	\$330,106	\$331.77
Interest on mtge. bonds Other deductions	23,515 1,955	23,515 1,959	282,180 24,781	282,18 24,72
Net income Dividends applic. to pref.	\$2,035 stock for	\$2,090 the period	\$23,145 103,901	\$24,87 103,90
Balance Deficit.—V. 154, p. 862			*\$80,756	*\$79,02
		Vestern R	R.—Earni	ngs-
Delaware Lackawa	nna & V	1940	1939	1938
Delaware Lackawa October— Bross from railway—— \$ Net from railway——	nna & V 1941 5,509,872 1,188,250		1939 \$5,011,621 1,647,742	1938 \$4,095,82 961,21
Delaware Lackawa October— Gross from railway————————————————————————————————————	nna & V 1941 5,509,872	1940 \$4,805,811 1,477,793 1,011,561 43,121,022	1939 \$5,011,621 1,647,742 1,173,677 41,572,633	1938 \$4,095,82 961,21 565,88
October— Sross from railway——— Set from railway——— From Jan. 1— Sross from railway—— Stef from railway—— Stef from railway—— Stef from railway——— Stef from railway——— Stef from railway———— Stef from railway————————————————————————————————————	1941 55,509,872 1,188,250 492,217	1940 \$4,805,811 1,477,793 1,011,561	1939 \$5,011,621 1,647,742 1,173,677	1938 \$4,095,82 961,21 565,88 36,148,71 6,364,45
October— Gross from railway————————————————————————————————————	nna & V 1941 55,509,872 1,188,250 492,217 50,642,327 (5,166,330 8,945,461 oard of N on Nov. 27	1940 \$4,805,811 1,477,793 1,011,561 43,121,022 9,906,299 5,116,977 Ianagers—elected a	1939 \$5,011,621 1,647,742 1,173,677 41,572,633 9,700,908 4,777,556	1938 \$4,095,82 961,21 565,88 36,148,71 6,364,45 1,758,07
Delaware Lackawa October— Gross from railway————————————————————————————————————	1941 155,509,872 1,188,250 492,217 50,642,327 55,166,330 8,945,461 oard of M m Nov. 27 ncy.—V. 15	1940 \$4,805,811 1,477,793 1,011,561 43,121,022 9,906,299 5,116,977 Ianagers—elected a 54, p. 862.	1939 \$5,011,621 1,647,742 1,173,677 41,572,633 9,700,908 4,777,556 — member of	1938 \$4,095,82 961,21 565,88 36,148,71 6,364,45 1,758,07
Delaware Lackawa October— Gross from railway— Net from railway— From Jan. 1— Gross from railway— Net ry. oper. income— Net from railway— Net ry. oper. income— New Member of Bo Robert G. Fuller was of Managers, to fill a vaca Denver & Salt Lak October—	nna & V 1941 195,509,872 1,188,250 492,217 50,642,327 15,166,330 8,945,461 pard of M on Nov. 27 ncy.—V. 15 1941	1940 \$4,805,811 1,477,793 1,011,561 43,121,022 9,906,299 5,116,977 fanagers—elected a 54, p. 862. Earnings—	\$5,011,621 1,647,742 1,173,677 41,572,633 9,700,908 4,777,556 — member of	1938 \$4,095,82 961.21 565,88 36,148,71 6,364,45 1,758,07 the Boar
Delaware Lackawa October— Gross from railway— Set from railway— From Jan. 1— Gross from railway— Set from railway— Set from railway— New Member of Bo Robert G. Fuller was of Managers, to fill a vaca Denver & Salt Lak October— Gross from railway—— Gross from railway——— Gross from railway——— Gross from railway——— Gross from railway——— Gross from railway———— Gross from railway————————————————————————————————————	1941 15,509,872 1,188,250 492,217 50,642,327 50,642,327 50,643,320 8,945,461 oard of M m Nov. 27 ncy.—V. 13 1941 288,141 121,398	1940 \$4,805,811 1,477,793 1,011,561 43,121,022 9,906,299 5,116,977 Ianagers—elected a 54, p. 862. Earnings— 1940 \$210,492 60,563	1939 \$5,011,621 1,647,742 1,173,677 41,572,633 9,700,908 4,777,556 — member of	1938 \$4,095,82 961,21 565,88 36,148,71 6,364,45 1,758,07 the Boar 1938 \$259,76 116,67
Delaware Lackawa October— Gross from railway— Set from railway— From Jan. 1— Gross from railway— Set ry. oper. income— New Member of Bo Robert G. Fuller was of Managers, to fill a vaca Denver & Salt Lak October— Gross from railway— Set from railway— Set from railway— Set from railway— Set from Jan. 1— From Jan. 1—	1941 15,509,872 1,188,250 492,217 15,166,330 8,945,461 pard of Non Nov. 27 ney.—V. 16 1841 1941 \$288,141 121,398 135,591	1940 \$4,805,811 1,477,793 1,011,561 43,121,022 9,906,299 5,116,977 Managers— elected a 54, p. 862. Earnings— 1940 \$210,492 60,563 82,240	\$5,011,621 1,647,742 1,173,677 41,572,633 9,700,908 4,777,556 — member of - 1939 \$327,809 171,690 181,203	1938 \$4,995,82 961,21 565,88 36,148,71 6,364,45 1,758,07 the Boar 1938 \$259,76 116,67 126,30
Delaware Lackawa October— Gross from railway— Set from railway— Set from railway— From Jan. 1— Gross from railway— Set ry. oper. income— New Member of Bo Robert G. Fuller was of Managers, to fill a vaca Denver & Salt Lak October— Gross from railway— Set from railway— Set from railway— Set from Jan. 1— Gross from railway— Set from rai	1941 15,509,872 1,188,250 492,217 50,642,327 50,642,327 50,643,320 8,945,461 oard of M m Nov. 27 ncy.—V. 13 1941 288,141 121,398	1940 \$4,805,811 1,477,793 1,011,561 43,121,022 9,906,299 5,116,977 Ianagers—elected a 54, p. 862. Earnings— 1940 \$210,492 60,563	1939 \$5,011,621 1,647,742 1,173,677 41,572,633 9,700,908 4,777,556 — member of	1938 \$4,095,82 961,21 565,88 36,148,71 6,364,45 1,758,07 the Boar 1938 \$259,76 116,67 126,30 1,686,07 423,73
Delaware Lackawa October— Gross from railway— Set from railway— Set from railway— From Jan. 1— Gross from railway— Set ry. oper. income— New Member of Bo Robert G. Fuller was of Managers, to fill a vaca Denver & Salt Lak October— Gross from railway— Set from railway— Set from railway— Set from railway— Set from Jan. 1— Gross from railway— Set ry. oper. income— Set ry. op	nna & V 1941 15,509,872 1,188,250 492,217 35,166,330 8,945,461 bard of M n Nov. 27 nncy.—V. 15 288,141 121,398 135,591 1,973,230 496,889 716,294	1940 \$4,805,811 1,477,793 1,011,561 43,121,022 9,906,299 5,116,977 Anagers— elected a 54, p. 862. Earnings— 1940 \$210,492 60,563 82,240 1,839,937 460,931 678,570	\$5,011,621 1,647,742 1,173,677 41,572,633 9,700,908 4,777,556 — member of - 1939 \$327,809 171,690 181,203 1,865,663 453,675 629,502	1938 \$4,095,82 961,21 565,88 36,148,71 6,364,45 1,758,07 the Boar 1938 \$259,76 116,67 126,30 1,686,07 423,73
Delaware Lackawa October— Gross from railway— Set from railway— Set from railway— From Jan. 1— Gross from railway— Set ry. oper. income— New Member of Borner G. Fuller was of Managers, to fill a vaca Denver & Salt Lak October— Set from railway— Set ry. oper. income— Set from railway— Set ry. oper. income— Set ry. oper.	nna & V 1941 195,509,872 1,188,250 492,217 50,642,327 55,166,330 8,945,461 pard of M n Nov. 27 ney.—V. 13 18,288,141 121,398 135,591 1,973,230 496,889 716,294	1940 \$4,805,811 1,477,793 1,011,561 43,121,022 9,906,299 5,116,977 Inagers— elected a 54, p. 862. Earnings— 1940 \$210,492 60,563 82,240 1,839,937 460,931 678,570	\$5,011,621 1,647,742 1,173,677 41,572,633 9,700,908 4,777,556 member of 1939 \$327,809 171,690 181,203 1,865,663 453,675 629,502	1938 \$4,995,82 961,21 565,88 36,148,71 6,364,45 1,758,07 the Boar 1938 \$259,76 116,67 126,30 1,686,07 423,73 595,98
Delaware Lackawa October— Gross from railway— Set ry. oper. income— New Member of Boroser G. Fuller was of Managers, to fill a vaca Denver & Salt Lak October— Gross from railway— Set from railway— Set from railway— Set from railway— Set ry. oper. income— From Jan. 1— Gross from railway— Set ry. oper. income— V. 154, p. 862. Detroit Toledo & In October— Gross from railway— Set from railway— Set from railway— Set ry. oper. income— Set	nna & V 1941 15,509,872 1,188,250 492,217 15,166,330 8,945,461 0 ard of N n Nov. 27 ney.—V. 15 288,141 121,398 135,591 1,973,230 496,889 716,294 ronton R 1941 19690,346 328,954	1940 \$4,805,811 1.477,793 1,011,561 43,121,022 9,906,299 5,116,977 Innagers— elected a 54, p. 862. Earnings— 1940 \$210,492 60,563 82,240 1,839,937 460,931 678,570 IR.—Earni 1940 \$676,727 354,488	\$5,011,621 1,647,742 1,173,677 41,572,633 9,700,908 4,777,556 member of 1939 \$327,809 171,690 181,203 1,865,663 453,675 629,502	1938 \$4,095,82 961,21 565,88 36,148,71 6,364,45 1,758,07 the Boar 1938 \$259,76 116,67 126,30 1,686,07 423,73 595,98
Delaware Lackawa October— Gross from railway— Net from railway— Net from railway— From Jan. 1— Gross from railway— Net ry. oper. income— New Member of Bo Robert G. Fuller was of Managers, to fill a vaca Denver & Salt Lak October— Gross from railway— Net ry. oper. income— From Jan. 1— Gross from railway— Net ry. oper. income— From Jan. 1— Gross from railway— Net ry. oper. income— From Jan. 1— Gross from railway— Net ry. oper. income— Notober— Gross from railway— Net from rail	nna & V 1941 15.509,872 1.188,250 492,217 50,642,327 5,166,330 8,945,461 bard of Non Nov. 27 ney.—V. 13 1941 121,398 135,591 1,973,230 496,889 716,294 ronton R 1941 \$690,346 328,954 227,758	1940 \$4,805,811 1,477,793 1,011,561 43,121,022 9,906,299 5,116,977 Innagers—elected a 54, p. 862. Earnings— 1940 \$210,492 60,563 82,240 1,839,937 460,931 678,570 IR.—Earni 1940 \$676,727 354,488 219,962	\$5,011,621 1,647,742 1,173,677 41,572,633 9,700,908 4,777,556 — member of 1939 \$327,809 171,690 181,203 1,865,663 453,675 629,502 ings— 1939 \$683,780 340,230 231,659	1938 \$4,095,82 961,21 565,88 36,148,71 6,364,45 1,758,07 the Boar 1938 \$259,76 116,67 126,30 1,686,07 423,73 595,98
Delaware Lackawa October— Gross from railway — Set	nna & V 1941 15,509,872 1,188,250 492,217 15,166,330 8,945,461 0 ard of N n Nov. 27 ney.—V. 15 288,141 121,398 135,591 1,973,230 496,889 716,294 ronton R 1941 19690,346 328,954	1940 \$4,805,811 1.477,793 1,011,561 43,121,022 9,906,299 5,116,977 Innagers— elected a 54, p. 862. Earnings— 1940 \$210,492 60,563 82,240 1,839,937 460,931 678,570 IR.—Earni 1940 \$676,727 354,488	\$5,011,621 1,647,742 1,173,677 41,572,633 9,700,908 4,777,556 member of 1939 \$327,809 171,690 181,203 1,865,663 453,675 629,502	1938 \$4,095,82 961,21 565,88 36,148,71 6,364,45 1,758,07 the Boar 1938 \$259,76 116,67 126,30 1,686,07 423,73 595,98
Delaware Lackawa October— Gross from railway— Net from railway— Net ry. oper. income— From Jan. 1— Gross from railway— Net ry. oper. income— New Member of Bo Robert G. Fuller was of Managers, to fill a vaca Denver & Salt Lak October— Gross from railway— Net ry. oper. income— From Jan. 1— Gross from railway— Net ry. oper. income— From Jan. 1— Gross from railway— Net ry. oper. income— From Jan. 1— Gross from railway— Net ry. oper. income— Notober— Gross from railway— Net ry. oper. income— Notober—	1941 1941 195,509,872 1,188,250 492,217 10,642,327 15,166,330 8,945,461 10 ard of M 10 Nov. 27 11941 121,398 135,591 1,973,230 496,889 716,294 1941 1941 1973,230 496,889 716,294 1941	1940 \$4,805,811 1,477,793 1,011,561 43,121,022 9,906,299 5,116,977 Ianagers—elected a 54, p. 862. Earnings— 1940 \$210,492 60,563 82,240 1,839,937 460,931 678,570 IR.—Earni 1940 \$676,727 354,488 219,962 6,089,327 2,611,716 1,807,265	1939 \$5,011,621 1,647,742 1,173,677 41,572,633 9,700,908 4,777,556 member of 1939 \$327,809 171,690 181,203 1,865,663 453,675 629,502 ings— 1939 \$683,780 340,230 231,659 5,342,571 2,313,912 1,524,555	1938 \$4,095,82 961,21 565,88 36,148,71 6,364,45 1,758,07 the Boar 1938 \$259,76 116,67 126,30 1,686,07 423,73 595,98 1938 \$464,71 182,64 124,89 3,981,50 1,297,61 769,09

Dominion Woollens & Worsteds, Ltd.-60-Cent Div.-

The directors have declared a dividend of 3% on the 6% non-cum. partic. pref. stock, par \$20, payable Jan. 2, to holders of record

THE COMMERCIAL & FINANCIAL CHRONICLE 1301 Dec. 15. An initial distribution of like amount was made on this issue on Jan. 2, 1941.—V. 151, p. 3393. Florida Power & Light Co.—Earnings-Period Ended Oct. 31-1941-Month-1940 1941-12 Mos. -1940 Operating revenues
Operating expenses, excluding direct taxes
Prov. for Fed. inc. taxes \$1,242,899 \$1,102,786 \$17,022,515 \$15,558,771 Duluth Missabe & Iron Range Ry.-Earnings-October— 1941 1940 1939 1938 Gross from railway--- \$4,367,768 \$4,358,790 \$3,005,716 \$1,323,802 450,475 Other taxes (excluding Fed. excess profits) 6,167,566 58,432 46,702 1,054,694 402,975 3,257,224 2,697,983 2,088,291 1,801,234 790.550 115.383 104.871 1,391,218 1.350,752 Property retirement re-serve appropriations From Jan. 1—
Gross from railway—— 32,077,142 25,117,458
Net from railway—— 21,857,263 16,639,847
Net ry. oper. income—— 14,266,822 12,024,517
—V. 154, p. 862. 8,572,804 2,936,175 158,334 133,334 2,050,000 1,566,668 9,185,289 7,047,289 Net oper, revenues___ Rent from lease of plant (net) _____ \$383,023 \$367.404 2,203,906 \$6,104,317 \$6,070,810 114 221 2,544 Eastern Gas & Fuel Associates-Earnings-Operating income __ Other income (net)____ \$363,137 \$367,625 \$6,106,861 754,119 \$6,073,461 12 Mos. End. Oct. 31— otal consolidatd income _____ederal taxes, current year 1940 1,211 \$14,115,662 \$12,141,428 2,291,422 1,224,619 4,422,793 4,235,983 19,044 435,343 Gross income . \$384.348 \$386,669 \$6,508.804 Interest on mtge. bonds Interest on deb. bonds. Other int. & deductions 216,667 110,000 2,600,000 1,320,000 327,157 Depreciation and depletion Provision for contingencies 650,000 1,320,000 28,179 5,184 17,682 7,317 215,268 Balance ____ \$6,680,826 2,749,697 608,230 \$6,751,447 Int. chgd. to constr.--Cr. 44.692 22,845 2,601,685 601,030 Interest
Debt discount and expense Net income \$34,686 \$49,637 \$2,658,515 1,153,008 \$2,396,381 1,153,008 Dividends applic. to pref. stocks for the period \$3,322,899 Net income available for dividend requiremtns \$3,548,732 Div. requirements on 4½% prior pref. stock____ 1,108,743 \$1,505,507 \$1,243,373 -V. 154, p. 863. Balance avail. to 6% pref. stock before State taxes on dividends \$2,439,989
Earned per share of 6% preferred stock \$6.52

—V. 154, p. 1267. General Electric Co.-Silvered Glass Replaces Alum-\$2,214,196 inum in Street Light Reflectors-The General Electric Co. announced Nov. 26 that silvered glass reflectors will replace highly polished aluminum reflectors in its pendent shielding-type street lights. This move, explained F. D. Crowther, sales manager of the lighting division, will conserve aluminum and produce an average increase of about 10% in the efficiency of the Eastern Massachusetts Street Ry.—Earnings-Period End. Oct. 31— Railway oper. revenues_ Railway oper. expenses 1941—Month—1940 \$669,938 \$598,730 438,004 372,443 92,084 71,799 1941—10 Mos.—1940 \$6,662,462 \$5,945,353 4,124,493 3,786,504 \$5,945,352 3,786,504 614,380 Taxes 869,946 Merges Two Departments-\$139,850 4,146 \$154,488 5,311 \$1,668,023 37,668 \$1,544,468 49,712 The traffic department of this company has been merged with the purchasing department and both will be directed by Vice-President Harry L. Erlicher, according to an announcement on Nov. 29 by Pres-ident C. E. Wilson.—V. 154, p. 1191. Net ry. oper. income_ Other income \$143,996 \$159,799 \$1,705,691 \$1,594,180 Gross corp. income__ Interest on funded debt, rents, &c.
Depreciation 35,130 Georgia & Florida RR.—Earnings Week End. Nov. 21 1941 1940 Jan. 1 to Nov. 21 Period-Oper. revenues ... —V. 154, p. 1264. Net inc. before prorevenues (est.)___ \$38,800 \$23,750 \$1,392,172 \$1,030,591 vis. for retire. losses -V. 154, p. 1003. \$13,836 \$32,809 \$448,674 \$316,527 Georgia Southern & Florida Ry.-Earnings-Empire Gas & Fuel Co. (& Subs.)—Earnings— October— Gross from railway 1938 \$167,269 1940 \$249.501 1941 \$272,315 1939 \$187,380 1941 1940 \$66,417,475 \$67,637,942 43,900,684 47,614,901 11,441,161 11,416,652 1,835,423 1,487,800 9 Months Ended Sept. 30-Net from railway..... Net ry. oper. income... From Jan. 1— Gross from railway.... 24,011 392 43,852 70.299 Gross operating revenue______Operating expenses, maintenance and taxes_____ 4,588 Depletion, depreciation and retirements_ 1,902,171 304,072 43,557 1,673,628 150,530 *42,632 Provision for Federal and State income taxes__ 3,018,268 2,124,413 Net from railway_____ Net ry. oper. income___ *Deficit.—V. 154, p. 864. 931,672 444,754 416,408 130,224 \$9,240,206 2,221,019 Net operating income_____Other inc., incl. divs. from affil. pipeline co.__ Interest charges and amortization of discount 6,713,977 \$8,902,385 7,295,132 \$9,090,276 Net income \$4,747,248 \$1,607,253

 Net from railway
 5,304,527
 5,439,556

 Net ry. oper. income
 2,839,080
 3,140,832

 From Jan. 1
 --
 3 935 470 -V. 154, p. 1147. Gross from railway ... 105,179,072 86,650,095
Net from railway ... 41,990,892 32,662,186
Net ry, oper. income ... 25,711,062 20,328,801
... V. 154, p. 864. 77,812,867 66,121,042 26,679,048 20,369,494 16,481,492 11,397,118 Equitable Office Building Corp.—To Reduce Interest Rate On Mortgage-Harry R. Amott, chairman of the protective committee for holders of the 35-year 5% debentures, has notified the holders that the building is about 85% rented, with a gross rent roll of \$2,545,000 and estimated income from electricity and other sources of \$285,000 for the fiscal year beginning on May 1, last.

With court permission, the trustees on Oct. 31 paid \$425,000 to New York City in satisfaction of the real estate tax from July 1 to Dec. 31, and on Nov. 1 they paid \$380,604 semi-annual interest due Greene-Cananea Copper Co.-75-Cent Dividend-A dividend of 75 cents per share was declared on the capital stock on Nov. 27 payable Dec. 8 to holders of record Dec. 1. A like amount was distributed each quarter from March 14, 1938, to and including Sept. 8, 1941.—V. 152, p. 3656. Dec. 31, and on Nov. 1 they paid \$380,604 semi-annual interest due on the first mortgage.

Net income after expenses, taxes and amortization was \$28,463 for the six months ended on Oct. 31, before depreciation, equivalent on an annual basis to 1.2% on \$4,754,000 outstanding debentures.

"The committee has been carefully considering the serious situation with the court trustees and the corporation and their counsel," Mr. Amott says, indicating that the committee will cooperate fully with the trustees in negotiations with the Equitable Life Assurance Society, holder of the first mortgage of \$17,300,902 on the property, to have the interest charges of 4.4% and amortization charges adjusted in line with prevailing rates and in keeping with present income of the property. Gulf Oil Corp.—Special Dividend of 50-Cents-A special dividend of 50 cents per share and a regular quarterly dividend of 25 cents per share was declared on the common stock, par \$25, on Nov. 14, both payable Dec. 15 to holders of record Dec. 1. The previous quarterly dividend of 25 cents was paid on Oct. 1, last. On Dec. 27, 1940, an extra distribution of 25 cents was made.—V. 153, p. 838. Gulf Mobile & Ohio RR.—Earnings— October-
 October—
 1941
 1940

 1940
 \$2,185,049
 \$1,813,000

 1941
 \$2,185,049
 \$1,813,000

 1941
 \$1,813,000
 \$1,813,000

 1941
 \$1,813,000
 \$1,813,000

 1941
 \$1,813,000
 \$1,813,000

 1941
 \$1,813,000
 \$1,813,000

 1941
 \$1,813,000
 \$1,813,000

 1941
 \$1,813,000
 \$1,813,000

 1941
 \$1,813,000
 \$1,813,000

 1941
 \$1,813,000
 \$1,813,000

 1941
 \$1,813,000
 \$1,813,000

 1941
 \$1,813,000
 \$1,813,000

 1941
 \$1,813,000
 \$1,813,000

 1941
 \$1,813,000
 \$1,813,000

 1941
 \$1,813,000
 \$1,813,000

 1941
 \$1,813,000
 \$1,813,000

 1942
 \$1,813,000
 \$1,813,000

 1943
 \$1,813,000
 \$1,813,000

 1944
 \$1,813,000
 \$1,813,000

 1944
 \$1,813,000
 \$1,813,000

 | \$2,185,049 | 735,983 | Net railway oper. income | 338,877 | From Jan. 1— | Gross from railway | 19,545,000 | Net from railway | 6,604,836 | Net railway oper. income | 3,217,487 | —V. 154, p. 797. Likewise, the committee will cooperate with the trustees and the corporation in the endeavor to reduce the real estate taxes on the property, the letter says. While the property is assessed by the city at \$28,750,000, the capital stock and surplus was carried on the books at only \$1,904,668, Mr. Amott writes, adding that "under the circumstances the court may be asked to review and determine the extent, if any, to which the stockholders should be permitted to participate in the contemplated reorganization" of the company.—V. 152, p. 3496. 3,447,657 1,150,127 Harvard Brewing Co. (Del.) (& Subs.)-Earnings-Fall River Gas Works Co.-Earnings-1941—Month—1940 \$77,561 \$73,357 50,953 43,276 Years End. Sept. 30-1941 1940 \$2,079,188 \$1,930,330 1941—12 \$941,915 562,846 os.—1940 \$919,617 504,724 1939 1938 Period End. Oct. 13--12-Mos \$1,787,816 904,378 \$1,529,437 818,125 Operating revenues ____ Cost of goods sold (net) 1,006,134 1,124,235 Operation Maintenance ____ Gross profit . \$954,953 \$924,195 \$883,438 \$711,312 14.849 16,791 200,359 182,069 Selling & deliv. expenses Gen. & admin. expenses 472,946 136,763 525,536 501.121 469,073 136,281 \$7,988 4,082 150,209 146,310 Net oper. revenues. Non-oper, income (net) 33,352 5,039 67,937 \$279,207 18,715 Profit fr. operations \$105,958 \$188,129 Other income credits ... \$10,798 Balance \$12,070 \$202,611 12,099 10.182 11.580 60,000 60,000 Retire. reserve accruals \$283,911 Gross income_____ \$117,538 149,941 \$297,922 \$288,864 Income charges _____ 45,730 69,727 Gross income \$5,798 \$7,070 \$128,129 \$142,611 Interest charges _ 6.433 7,745 Net income _____ Prov. for inc. taxes___ \$214,184 loss\$32,404 45,220 \$243,133 \$121,696 \$5.305 69,530 Net income _ \$6,496 Dividends declared ____. 119.126 119.126 Net income_ \$195,202 \$194,924 \$168,964 loss \$32,403 --- V. 154, p. 862. ivs. on pref. stock____ 125,000 Divs. on com. stock Firestone Tire & Rubber Co.-Year-End Dividend-27,245 The directors have declared a year-end dividend of 50 cents per are on the common stock, par \$10, payable Dec. 15 to holders of ec. 20, 1940. Consolidated Balance Sheet Sept. 30 1941 1940 Cash on deposit and on hand Accounts and notes receivable ______Federal revenue stamps on hand _____ Dec. 20, 1940.

Regular quarterly dividends of 25 cents per share were also paid in January, April, July and October, of both years.—V. 154, p. 1053. 269,503 255.879 Inventories ______Investments _____ Trademarks and patents
Inventory of supplies
Deferred charges 1,107,748 1,133,528 First National Stores, Inc.—Earnings— 1,211 Sept. 27, '41 Sept. 28, '40 Sept. 30, '39 3 Mos. Ended-Operating profit ______
Depreciation _____
Federal income taxes _____
Pederal excess profits taxes _____ \$1,409,429 \$1,062,455 \$1,033,809 256,032 242,439 247,720 297,888 196,943 129,705 79,888 40.321 191,931 \$2,074,635 \$1,975,688 Liabilities-Net profit ______ Shares common stock _____ \$663.578 \$623.073 \$656.384 818,566 \$0.76 818,066 \$0.80 \$66,189 77,024 1,410 14,144 44,511 16,174 Florida East Coast Ry.—Earnings-63,909 32,146 1939 \$591,128 47,025 October— 1941 Gross from railway \$730,762 1938 \$531,017 Accruals
Notes payable, not current
Mortgages payable
Preferred stock
Common stock (\$1 par) 1940 \$744,617 113,955 Net from railway_____ Net ry. oper. income___ From Jan. 1— 70,319 11,359 172,500 35.206 162,500 *37,728 12,694 *70,247 625,000 624.900

*After res. for doubtful accounts and notes receivable of \$37,760 in 1941 and \$38,749 in 1940. †After reserve for depreciation of \$545,230 in 1941 and \$483,709 in 1940. ‡Includes Federal income tax withheld at source of \$19,043 in 1941 and \$7,498 in 1940.

To Eliminate Preferred Stock-

Stockholders on Dec. 9 will vote to amend the certificates of incorporation by the elmination of the 750 shares of authorized and unissued 5% cumulative convertible preferred stock, so that the authorized capital stock will consist solely of 650,000 shares of common stock (par \$1).—V. 154, p. 542.

Holland Furnace Co.-Extra Distribution-

An extra dividend of 50 cents per share and the usual quarterly dividend of 50 cents per share have been declared on the common stock, both payable Dec. 26 to holders of record Dec. 4. An extra dividend of like amount was paid on Dec. 20, 1940.—V. 154, p. 152.

Houston Lighting	& Power CoEa	rnings—
Period Ended Oct. 31-	1941-Month-1940	1941-12 Mos1940
Operating revenues	\$1,213,369 \$1,082,093	\$14,048,258 \$12,803,265

\$1,213,369	\$1,082,093	\$14,048,258	\$12,803,265
			an a second
490.388	430.016	5.683.681	5,581,830
			698,628
,	200,000	-,,	000,000
91 102	40 202	692 507	40.303
93,384	97,652	1,104,440	1,130,119
			7 3000000
126,897	65,056	1,180,754	1,339,570
\$311,198	\$339,970	\$4,146,367	\$4,012,815
31	1.594	10.293	22,149
\$311.229	\$341.564	84.156.660	\$4,034,964
			962,500
			162,021
10,000	13,121	109,190	102,021
4915 OGG	4947 690	\$2 024 Q65	\$2,910,443
			315,078
Stocks for	the period	315,078	315,078
		40 742 007	40 FOR 9CE
		\$2,709,884	\$2,595,365
			CHI.
	490.388 110,120 81,182 93,584 126,897 \$311,196 31 \$311,229 80,208 15,055	490,388 430,016 110,120 109,096 81,182 40,303 93,584 97,652 126,897 65,056 \$311,198 \$339,970 31 1,594 \$311,229 \$341,564 80,208 80,208 15,055 13,727	490,388 430,016 5,683,681 110,120 109,096 1,249,504 81,182 40,303 623,507 93,584 97,652 1,164,445 126,897 65,056 1,180,754 \$311,198 \$339,970 \$4,146,367 31 1,594 10,293 \$311,229 \$341,564 \$4,156,660 80,208 15,055 13,727 169,195 \$215,966 \$247,629 \$3,024,965

Illinois Terminal RR. Co.-Earnings-

October	1941	1940	1939	1938
Gross from railway	\$661,486	\$536,482	\$617,066	\$492,992
Net from railway	295,877	183,904	268,014	155,476
Net ry. oper. income From Jan. 1—	170,399	108,252	192,830	104,362
Gross from railway	5.842.375	5,049,339	4,857,725	4,377,128
Net from railway	2,371,347	1,703,963	1,629,007	1,232,837
Net ry. oper. income -V. 154, p. 865.	1,357,402	960,661	1,005,580	628,748

Illinois Zinc Co. (& Subs.)—Annual Report—

Years Ended Sept. 30-	1941	1940	1939	1938
Gross sales less discs. returns & allowances Cost of sales including	\$3,315,125	\$2,248,144	\$1,423,925	\$1,125,30
maint. repairs and provision for deprec. Sell., gen. & admin. exp.	2,625,180 199,969	1,938,705 166,313	1,351,711 147,433	1,218,894 125,24
Net operating profit_ Other deductions (net)	\$489,976 Cr7,334	\$143,126 17.254	°\$75,218 100,424	*\$218,846 73.50
Prov. for Fed. inc. tax Reserve for conting	76,000 25,000	300		****
Net profit Earnings per share	\$396,310 \$4.16	\$125,572 \$1.32	*\$175,642 Nil	*\$292,34' Ni

James A. Hill, President, states-

James A. Hill, President, states—
During the fiscal year just ended total payments in reduction of our bank loans amounted to \$448,000, liquidating in full our short-term bank loans which, at September 30, 1940, amounted to \$255,000 and reducing to \$400,000 our long-term debt, which at the end of our last fiscal year amounted to \$593,000. On Sept. 30, 1941, our mortgage indenture dated May 1, 1938, and all bonds previously issued and outstanding thereunder were canceled.

On Sept. 30, 1941, our new bank loan agreement in the sum of \$400,000 became effective carrying a lower interest rate than previously paid on our long-term debt. This will result in substantially reduced interest charges during the year. The new loan is to be repaid in instalments starting Dec. 31, 1941, and running to Sept. 30, 1945, and the amount of repayments for any year is determined in part by the amount of net earnings for the year. Company reserves the right to prepay the loan in whole or in part at any time prior to maturity and without any premium.

Operations at our rolling mills during the fiscal year were on a profitable basis. The volume of business increased considerably over that of the previous year, as is shown by the following comparison: Year Ended Sept. 30—

Year Ended Sept. 30— Billings of net shipments from Peru and Chi-

Consolidated Balance Sheet, Sept. 30, 1941

Consolidated Balance Sheet, Sept. 30, 1941

Assets—Cash, \$115,084; customers' accounts receivable (net), \$193,-231; sundry accounts receivable, \$16,256; inventories, \$232,435; inventories (non-current), \$1,201; prepaid insurance, taxes and other expenses, \$13,458; property, plant and equipment in use, \$722,912; property, plant and equipment not in use, \$67,700; proportion of rental paid to Sept. 30, 1941, which may be applied against purchase price of Chicago strip mili if option to purchase is exercised, plus subsequent improvements, less reserve for depreciation on purchase price and cost of improvements, \$31,723; deferred charges, \$14,103; patents, \$1; total, \$1,666,505.

Liabilities—Note payable—Bank (currently), \$100,000; accounts pay-

Liabilities—Note payable—Bank (currently), \$100,000; accounts payable, \$81,513; advances by customers, \$41,836; accrued expense, \$75,842; provision for Federal income tax, \$76,000; note payable—bank (noncurrent), \$300,000; reserve for contingencies, \$25,000; capital stock (95,140 no par shares), \$95,140; paid-in surplus, \$369,180; earned surplus, \$501,993; total, \$1,666,505.—V. 154, p. 1264.

Incorporated Investors-Year-End Dividend-

current earnings, payable Dec. 22 to holders of record Nov. 28. This payment brings the total dividends paid or payable in the year 1941 to 71 cents per share.

Distributions of 17 cents per share were made on April 30, July 30 and Oct. 31, last, as compared with 15 cents per share paid on April 30, July 30, Oct. 31 and Dec. 21, 1940.—V. 154, p. 1054.

Indianapolis Water Co.-Earnings-

warmen boren tires.		wer warredon		
12 Mos. End. Oct. 31— Gross revenue Oper. maint. & retire All Fed. & local taxes		1940 \$2,817,985 863,154 676,241	1939 \$2,686,324 818,883 612,152	1938 \$2,605,604 815,189 582,999
Net income Interest charges Other deductions	\$1,204,903 504,875 68,389	\$1,278,590 490,515 85,959	\$1,255,289 483,945 125,363	\$1,207,415 483,945 124,615
Bal. avail. for divs -V. 154, p. 1264.	\$631,639	\$702,116	\$645,980	\$598,855

International-Great Northern RR.—Earnings—

October-	1941	1940	1939	1938
Gross from railway	\$1.325.512	\$1,043,330	\$1,045,462	\$1,051,664
Net from railway	272,952	224,714	188,430	165.147
Net ry. oper. income From Jan. 1—	137,235	92,679	51,236	14,655
Gross from railway	11.515,308	3.378,808	9,485,886	9.988.700
Net from railway	2,461,550	1,161,932	1,227,959	1.127.929
*DeficitV. 154, p. 86	1,120,241	*90,806	*159,855	*396,858

Inspiration Consolidated Copper Co.-25-Cent Div.-

The directors on Nov. 27 declared a dividend of 25 cents per share on the capital stock, payable Dec. 23 to holders of record Dec. 8. A like amount was point on March 25, June 23, and Sept. 22, last, as compared with 50 cents per share on Dec. 24, 1940. The previous distribution was 50 cents paid on July 7, 1930.—V. 154, p. 797.

International Industries, Inc.—Listing—

The New York Curb Exchange has approved the listing of 11,800 additional shares common stock (par \$1) upon official notice of issuance.—V. 154, p. 1264.

International Telephone & Telegraph Corp.-Gain in Telephones in Nine Countries-

Telephone operating subsidiaries of this corporation in nine countries report a net gain of 45,019 telephones in service during 10 months of 1941.

of 1941.

The corporation on Nov. 27 further stated.

"Several of the companies in Latin America continue to report some difficulty, because of the manufacturing and shipping dislocations due to the war, in meeting the increased demand for telephone service. This situation is expected to be relieved by the new factory in Newark of I. T. & T.'s manufacturing subsidiary, International Telephone & Radio Manufacturing Corp. The factory is in production and is supplying telephone equipment for Latin America as rapidly as materials can be made available."—V. 154, p. 907.

Jefferson & Clearfield Coal & Iron Co.-Bond Call-

A total of \$55,000 of Indiana County first mortgage 5% sinking fund gold bonds due July 1, 1950, have been called for redemption as of Jan. 1, 1942, at 100 and interest at the Guaranty Trust Co.; trustee, 140 Brodway, New York City.—V. 151, p. 3091.

Joy Mfg. Co. (& Subs.) - Earnings-Year End. Year End. 9 Mos. End. Year End.

Period-	Sept. 30 '41	Sept. 30,'40	Sept 30 '39	Dec 31 '38
Gross sales, less disc'ts,	ou, 11	Dept. 00, 10		200.01, 00
returns & allowances	\$6,806,976	\$5,128,034	\$2,245,189	\$2,453,741
Cost of goods sold	4,453,688	3,312,510	1,489,127	1,672,965
Sell., gen. & admin. exps.	623,134	365,403	249,444	285,729
Taxes, other than in-				
come taxes	100,194	70,221	32,112	40,875
Operating profit	\$1,629,959	\$1,379,900	8474,506	\$454,172
Other income	112,539	101,300	60,787	59,682
Experimental expenses_		29,980	7,028	5,664
Profit	\$1,742,498	\$1,451,220	\$528,264	\$508.190
Interest expense	22,252	18,743	16,155	43.878
Loss on sale of capital	7 7 9 9		42.4	
assets, etc.	11,644	5,287	-	
Normal Federal tax	383,000	260,775	74,300	74,354
Fed. excess profits tax	242,200			
Pennsylvania taxes	65,800	81,500	24,100	25,050
Net income	\$1,017,602	\$1,084,915	\$413,710	\$364,908
Consolidate	d Balance &	Sheet, Sept.	30	
Assets-			1941	1940

\$444,460	\$199.956
1.876.465	1,799,113
2 973 029	1.630.310
	113,009
	1.763
	392,501
	7,372
66,653	23,979
\$6,187,073	\$4,168,004
\$856.542	\$103,867
	246,139
	3,381
	353,107
	3,626
	75,000
370,958	477,494
384,100	384,100
1.832.466	1.820.475
1,276,702	700,815
	1,876,465 2,973,029 80,901 16,859 721,790 66,653 \$6,187,073 \$856,542 515,322 12,340 902,489 6,154 30,000 370,958 384,100 1,832,466

Kaufmann Department Stores, Inc.-Year-End Div.-A year-end dividend of 25 cents per share has been declared on the common stock, par \$1, payable Dec. 15 to holders of record Dec. 1. With the four quarterly dividends of 20 cents each paid on Jan. 28, April 28, July 28 and Oct. 28, the total dividends for this year will total \$1.05 per share, the same as paid in 1940.—V. 153, p. 1133.

\$6,187,073 \$4,168,004

1938

Lake Superior & Ispheming RR.—Earnings— 1941 1940

Gross from railway	\$349,316	\$505,220	\$531,078	\$191,292
Net from railway	180,620	380,223	406,890	111,040
Net ry. oper. income	72,841	104,302	320,414	91,806
From Jan. 1-				150
Gross from railway	3,159,654	3,199,791	2,490,026	971,607
Net from railway	1,968,091	2,130,551	1,560,149	143,085
Net ry. oper. income	976,656	1,257,507	1,049,323	*82,210
*LossV. 154, p. 866.				

Lawyers Mortgage Corp.—Treasurer Resigns—

Joseph W. Phair has retired as Treasurer of this corporation, it was announced Nov. 27. He was Vice-President and Treasurer of the predecessor company at the time of its reorganization.—V. 150, p. 694.

Lehigh Coal & Navigation Co.-40-Cent Div.-

The directors have declared a dividend of 40 cents per share on the common stock, payable Dec. 22 to holders of record Dec. 6. This compares with 25 cents per share paid on July 25, last, 30 cents on Dec. 20, 1940, and 10 cents each on Dec. 22, 1939, and on Dec. 24, 1938.—V. 154, p. 1265.

Lehigh & Hudson River Ry.—Earnings-

October-	1941	1940	1939	1938
Gross from railway	\$229,225	\$170,595	\$159,471	\$147,219
Net from railway	105,554	63.544	59.803	49,953
Net ry. oper. income	54,461	38,374	28,780	21,563
From Jan. 1—				
Gross from railway	1,853,544	1,405,612	1,317,874	1,187,699
Net from railway	761.403	480,238	418,301	333.088
Net ry. oper. income	332,527	210,103	151,682	76,206
-V. 154, p. 866.				

Lehigh & New England RR.—Earnings—

October-	1941	1940	1939	1938
Gross from railway	\$559,008	\$412,317	\$446,440	\$313,458
Net from railway	193,395	168,756	208,237	99,758
Net ry. oper. income From Jan. 1—	122,086	121,728	160,078	74,408
Gross from railway	4.457,930	3,695,629	3,570,066	2,799,682
Net from railway	1.872,499	1,371,633	1,359,953	691,119
Net ry. oper. income -V. 154, p. 751.	1,225,517	992,600	1,075,718	550,969

Lily-Tulip Cup Corp.—Earnings

12 Mos. End. Sept. 30— *Net profit	1941 \$686.318	1940 \$595,878	1939	1938
†Earnings per share	\$3.62	\$3.14	\$2.47	\$1.81

*After depreciation, provision for Federal income taxes, and in 1941 and 1940 after provision for excess profits tax. †On 189,539 shares of common stock.—V. 154, p. 1265.

Liquid Carbonic	Corp. (&	Subs.)-	Earnings-	der diese
Years Ended Sept. 30-	1941	1940	1939	1938
Net sales	\$23,626,409	\$19,123,556	\$17,193,840	\$17,363,919
Gross prof. before depr. Selling, branch and ad-		8,955,824	7,089,726	7,073,744
ministrative expenses	6,319,429	5,602,863	4,681.352	4,613,718
Prov. for pensions, group		802,546	778,495	755,676
ins. & old age benefits Prov. for unemployment	187,324	186,596	123,765	139,374
insurance taxes Portion of management	197,866	187,116	186,727	170,842
comp. based on profits	165,000	158,505		51,992
Profit from operations				\$1,342,142
Miscellaneous income	453,199	476,728	441,076	420,588
Int. & expense on notes	\$3,673,368	\$2,494,926	\$1,701,609	\$1,762,730
Int. on debentures, inc.			5,832	7,077
amort. of disc. & exp.	3,238	136,363		
Loss on disp. of cap. ass.				52,840
*Adjustment		30,835	84,636	
Provision for income tax				
Fed. and Cana. inc.		100 000		000 000
Fed. and Cana. excess	825,000	485,000	290,000	265,000
Propor. of prof. applic.	175,000	62,000	-	
Appropriations for—	19,199	19,333	21,045	20,106
Contingencies		100,000	-	
Pos. fut. losses on inv.	300,000			
Net profit	\$2,127,967			
Dividends	896,075			875,000
Shares of common stock	728,100			700,000
Earnings per share	\$2,92	\$2,20	\$1.62	\$1.80

on transfers of Canadian funds (net), etc.

Consolidated Balance Sheet S	ept. 30	
Assets:	1941	1940
Cash	\$1,953,504	\$1,546,555
Canadian Government bonds	101.132	4,144,104,14
Notes and accounts receivable (net)	7.961,209	6,781,122
Inventories	5,317,984	4,014,453
Loans to employees	15,392	18,804
Amount due from sale of properties	59,755	38,083
Invest in and adv. to affiliated com. not consol	54.612	54,266
Other investments (net)	21,614	62,883
Capital assets (net)	11,398,571	11,289,998
Deferred charges	230,733	211,193
Goodwill	1	1
Total	\$27,114,505	\$24,017,358
Liabilities—		
Accounts payable Accrued liabilities	\$580,447	\$240,751
	1,035,108	764,895
Customers' credit balance and deposits.	399,192	286,217
Reserve for income and excess profits taxes Notes payable (due currently)	1,050,000	582,718
Notes payable to bank (non-current)	350,000 2,800,000	
10-year 4% convert. sink. fund debentures		2 020 500
Miscellaneous reserves	1,529,436	3.030,560
Minority interest	195,494	157,333
*Common stock	10,921,500	19.500.000
Canital surplus	2,454,835	2,709,665
Capital surplus	5,798,494	4.566,602
Barnen surpius	3,198,494	4,500,002
Total	\$27,114,505	\$24,017,358

*Represented by 728,100 no-par shares in 1941 and by 700,000 no-par shares in 1940.—V. 153, p. 992. Lone Star Cement Corp.-\$1 Year-End Dividend-

The directors on Nov. 27 declared a year-end dividend of \$1 in addition to the usual quarterly dividend of 75 cents per share on the common stock, both payable Dec. 23 to holders of record Dec. 11.

A year-end dividend of 50 cents per share was paid on the common stock on Dec. 23, 1940, and one of 25 cents on Dec. 22, 1939, in addition to the regular quarterly dividends of 75 cents each.—V. 154, p. 908.

Long Island RR.—Earnings.

The second secon		1907		
October—	1941	1940	1939	1938 .
Gross from railway	\$2,197,484	\$2,329,092	\$2,360,955	\$2,080,267
Net from railway	289,183	700,517	692,061	513,923
Net ry. oper. income From Jan. 1	*286,780	195,506	139,875	20,618
Gross from railway	22,622,331	21,237,550	21.837,963	19,592,193
Net from railway	6,248,580	5,585,109	5,718,282	4,808,816
Net ry. oper. income	726,781	771,137	533,397	70,025

McGraw-Hill Publishing Co.-15-Cent Dividend-

The directors on Nov. 24 declared a dividend of 15 cents per share on the common stock, payable Dec. 23 to holders of record Dec. 12. A like amount was paid on this issue on April 1, July 1, Sept. 2 and Nov. 1, last, on Jan. 16, May 1, Sept. 3, Dec. 2 and Dec. 27, 1940, and on Jan. 3 and Oct. 16, 1939.—V. 154, p. 695.

Mahoning Coal RR.—Earnings—

Net income after taxes	1941—3 N	los.—1940	1941-12 2	Mos.—1940
and charges Earnings per com. share V. 154, p. 246.	\$330,427	\$427,056	\$899,671	\$969,717
	\$10.74	\$13.96	\$29.16	\$31.50

Marion-Reserve Power Co.-Earnings-1941-Month-1940 1041 10 34-- 1040

Period End. Oct. 31-	1941 Mon	tn-1940	1941-12 N	4081940
Total operating revs Non-operating income	\$324,962 1,531	\$284,211 1,666	\$3,728,803 26,994	\$3,289,072 21,731
Gross revenues	\$326,493	\$285,877	\$3,755,797	\$3,310,803
Operation	147.443	125.011	1,671,203	1,452,072
General taxes	23,456	21,988	271,206	234,501
Fed. inc. & excess profit				
taxes	32,476	31,431	359,304	157.732
Maintenance	19,007	14,447	206,083	175,516
Prov. for retire, reserve	32,922	28,229	381,830	317,350
Net earnings	\$71,191	864,771	\$866,170	\$973,631
Int. on mortgage debt	22,604	22,604	271,250	302,750
Interest on serial notes	2,433	2,808	31,670	32,357
Other deductions (net)	333	4,295	Cr10,078	48,074
Net income	\$45,820	\$35,064	\$573,329	\$590,450
Div. accrued on \$5 pref.	13.461	13.461	161.530	162.864
SUCK	13,401	13,461	161,530	102,009
Bal. avail. for com. stock	\$32,359	\$21,603	\$411,799	\$427,586

(Glenn L.) Martin Co .- Declares \$1.50 Year-End Dividend-Christmas Bonus to Employees-

The directors on Nov. 27 declared a dividend of \$1.50 per share on the common stock, par \$1, payable Dec. 22 to holders of record Dec. 11. A similar distribution was made on June 2, last, as compared with \$1 each on July 19 and Dec. 24, 1940, and an initial cash dividend of \$1 paid on Dec. 21, 1939.

The directors also voted a Christmas bonus to some 30,000 employees, also to be paid on Dec. 22. In this connection, the company says:

says:
"The full Christmas bonus will be paid in cash to all employees, except officers and directors, continuously employed since Dec. 31, 1940. They will receive a full week's pay, at their base hourly or

		will receive one-twelfth of one	
	for each full month of e		
		as bonus will total approximately	1
one million	dollers."-V. 153, p. 1279	9.	

Period Ended Oct. 31-	1941-Mo	nth—1940	1941-12 1	Mos.—1940
Operating revenues	\$808,500	\$667,416	\$8,374,074	\$7,397,41
Operating expenses, ex-	in the last to		12. 3	Late OF WE
cluding direct taxes	193,680	220,257	2,439,273	2,357,03
Prov. for Fed. inc. taxes	91,932	30,356	714,635	319,18
Provision for Federal	g large Total		40 to 1 kg	
excess profits taxes		The same of	50,000	to water.
Other taxes	112,496	84.777	1,066,133	976,65
Property retirement re-			1 2 2 cl - 6 2 cl	A STREET
serve appropriations_	68,452	54.167	721.429	691,66
Amortization of limited-	,			Salara Salara
term investments	571	574	6,883	6,88
Net oper revenues	\$341,369	\$277,285	\$3,375,721	\$3 045 99
Other income	37	31	1,148	1,88
Gross income	\$341,406	\$277,316	\$3,376,869	\$3.047.88
Interest on mige, bonds	133,054	133.850	1.600,338	1,609,73
Other int. & deductions	6,978	7,068	74,349	
int. chgd. to constr.—Cr.	396	1,099	4.080	4.71
me. enga. to constr Cr.	330	1,033	4,000	2, 7.5
Net income	\$201,770	\$137,497	\$1,706,262	\$1,370,39
Dividends applied to pref	. stocks for	the period	990,825	990,32
Balance			\$715,437	\$379,57
Balance V. 154, p. 960. Mississippi Centra	al RR.—E	arnings	\$715,437	\$379,57
-V. 154, p. 960.				
–V. 154, p. 960. Mississippi Centra October–	1941	1940	1939	- 1938
V. 154, p. 960. Mississippi Centra October- Gross from railway	1941 \$106,770	1940 \$85,703	1939 \$86,547	1938 \$74,60
Wississippi Centra October— Gross from railway— let from railway— let ry. oper income	1941	1940	1939	
V. 154, p. 960. Mississippi Centra October— Gross from railway— Net from railway— From Jan. 1—	1941 \$106,770 36,521 24,051	1940 \$85,703 31,135 19,443	1939 \$86,547 17,503 6,046	1938 \$74,60 23,31 13,61
Mississippi Centra October— Gross from railway Net from railway From Jan. 1— Gross from railway Thross from railway	1941 \$106,770 36,521 24,051 993,153	1940 \$85,703 31,135 19,443 655,358	1939 \$86,547 17,503 6,046 713,073	1938 \$74,60 23,31 13,61
Wississippi Centra October— Gross from railway et from railway From Jan. 1— Gross from railway et ry. oper income From Jan. 1— Gross from railway et from railway	1941 \$106,770 36,521 24,051 993,153 278,476	1940 \$85,703 31,135 19,443 655,358 27,535	1939 \$86,547 17,503 6,046 713,073 72,891	1938 \$74,60 23,31 13,61 664,78 134,45
Mississippi Centra October— Gross from railway Net from railway From Jan. 1— Gross from railway Thross from railway	1941 \$106,770 36,521 24,051 993,153 278,476 145,148	1940 \$85,703 31,135 19,443 655,358	1939 \$86,547 17,503 6,046 713,073	1938 \$74,60 23,31 13,61 664,78 134,45
Mississippi Centra October— Gross from railway— Net from railway— From Jan. 1— Gross from railway— Net ry oper income—	1941 \$106,770 36,521 24,051 993,153 278,476 145,148	1940 \$85,703 31,135 19,443 655,358 27,535 *67,569	1939 \$86,547 17,503 6,046 713,073 72,891	1938 \$74,60 23,31
Wississippi Centra October— Gross from railway Net from railway From Jan. 1— Gross from railway From Jan. 1— Gross from railway Net ry. oper. income *Deficit.—V. 154, p. 8 Missouri Illinois I	1941 \$106,770 36,521 24,051 993,153 278,476 145,148 67. RR.—Earn	1940 \$85,703 31,135 19,443 655,358 27,535 *67,569	1939 \$86,547 17,503 6,046 713,073 72,891 *29,370	1938 \$74,60 23,31 13,61 664,78 134,45; 38,11;
Wississippi Centra October— Gross from railway Net from railway From Jan. 1— Fross from railway Net ry. oper. income "Deficit.—V. 154, p. 8	1941 \$106,770 36,521 24,051 993,153 278,476 145,148 67. RR.—Earn 1941	1940 \$85,703 31,135 19,443 655,358 27,535 *67,569 ings—	1939 \$86,547 17,503 6,046 713,073 72,891 *29,370	1938 874,60 23,31 13,61 664,78 134,45 38,11
Mississippi Centra October— Gross from railway Net from railway Net ry. oper. income From Jan. 1— Gross from railway Net from railway	1941 \$106,770 36,521 24,051 993,153 278,476 145,148 67. Earn 1941 \$233,914	1940 \$85,703 31,135 19,443 655,358 27,535 *67,569 ings— 1940 \$215,930	1939 \$86,547 17,503 6,046 713,073 72,891 °29,370	1938 \$74,60 23,31 13,61 664,78 134,45 38,11
Wississippi Centra October— Gross from railway Net from railway Net ry, oper income Prom Jan. 1— Pross from railway Net ry, oper income *Deficit.—V. 154, p. 8 Missouri Illinois I October— Gross from railway Net ry oper income The state of	1941 \$106,770 36,521 24,051 993,153 278,476 145,148 67. RR.—Earn 1941 \$233,914 98,525	1940 \$85,703 31,135 19,443 655,358 27,535 *67,569 ings— 1940 \$215,930 97,925	1939 \$86,547 17,503 6,046 713,073 72,891 *29,370	1938 \$74,60 23,31 13,61 664,78 134,45 38,11
Mississippi Centra October— Gross from railway Net from railway Net ry. oper. income From Jan. 1— Gross from railway Net from railway	1941 \$106,770 36,521 24,051 993,153 278,476 145,148 67. Earn 1941 \$233,914	1940 \$85,703 31,135 19,443 655,358 27,535 *67,569 ings— 1940 \$215,930	1939 \$86,547 17,503 6,046 713,073 72,891 °29,370	1938 \$74,60 23,31 13,61 664,78 134,45 38,11
Mississippi Centra October— Gross from railway Net from railway Net ry. oper. income From Jan. 1— Gross from railway Net from railway Net from railway Net from railway Net ry. oper. income "Deficit.—V. 154, p. 8 Missouri Illinois I October— Gross from railway Net ry. oper. income	1941 \$106,770 36,521 24,051 993,153 278,476 145,148 67. RR.—Earn 1941 \$233,914 98,525	1940 \$85,703 31,135 19,443 655,358 27,535 *67,569 ings— 1940 \$215,930 97,925	1939 \$86,547 17,503 6,046 713,073 72,891 *29,370	1938 \$74,60 23,31 13,61 664,78 134,45; 38,11;
Wississippi Centra October— Gross from railway Net from railway Net ry, oper, income Prom Jan. 1— Pross from railway Net ry, oper, income Deficit.—V. 154, p. 8 Missouri Illinois I October— Gross from railway Net ry, oper, income Poeficit.—V. 154, p. 8 Missouri Illinois I October— Gross from railway Net ry, oper, income From Jan. 1— From railway	1941 \$106,770 36,521 24,051 993,153 278,476 145,148 67. Earn 1941 \$233,914 98,525 27,018	1940 \$85,703 31,135 19,443 655,358 27,535 *67,569 ings— 1940 \$215,930 97,925 26,425	1939 \$86,547 17,503 6,046 713,073 72,891 °29,370 1939 \$214,921 103,792 63,840	1938 \$74,60 23,31 13,61 664,78 134,45 38,11 1938 \$107,52 28,19 12,64
Mississippi Centra October— Gross from railway Net from railway Net ry. oper. income From Jan. 1— Gross from railway Net ry. oper. income "Deficit.—V. 154, p. 8 Missouri Illinois I October— Gross from railway Net from Jan. 1—	1941 \$106,770 36,521 24,051 993,153 278,476 145,148 67. RR.—Earn 1941 \$233,914 98,525 27,018 2,210,005	1940 \$85,703 31,135 19,443 655,358 27,535 *67,569 ings— 1940 \$215,930 97,925 26,425	1939 \$86,547 17,503 6,046 713,073 72,891 *29,370 1939 \$214,921 103,792 63,840 1,870,763	1938 \$74,60 23,31 13,51 664,78 134,45 38,11 1938 \$107,520 28,19 12,64 870,066

common stock, in addition to the regular quarterly dividend of 25 cents per share, both payable Dec. 15 to holders of record Nov. 29. An extra distribution of 25 cents per share was made on Dec. 20, 1940.—V. 154, p. 909.

. National Gas & E	lectric Co	orp. (& S	Subs)—Ea	rnings-
Period End. Oct. 31-	1941 Mo	nth-1940	1941-12 1	Mos1940
Operating revenues	\$236,192	\$190,572	\$2,471,471	\$2,100,363
Operation	139,227	110,065	1,393,826	1,183,629
Maintenance	8,301	8,865	89,607	92,839
Taxes-general	11,907	11,891	138,365	148,087
Fed. and State income	14,461	7,220	131,080	66,727
Utility oper, income_	\$62,296	\$52,531	\$718,593	\$609:081
Other income (net)	Dr2,055	672	22,017	25,069
Gross income before				The state of the s
retire, res. accruals	\$60,241	\$53,203	\$740,609	\$634,149
Retire. reserve accruais	30,675	19,996	304,689	235,835
Gross income	\$29,566	\$33,207	\$435,921	\$398,314
Amort, of debt discount	10,318	10,673	125,545	128,087
& expense		355	711	4.266
Other income charges	1,239	734	9,372	5,572
Net income	\$18,009	\$21,445	\$300,293	\$260,389
Earnings per share			\$0.67	\$0.58

Earnings per share	418,003		\$0.67	
Nebraska Power	Co.—Earn	ings—		
Period End. Oct. 31-	1941-Mo	nth-1940	1941-12	Mos1940
Operating revenues Oper. exp., excl. direct	\$774,174	\$710,493	\$9,040,194	\$8,545,351
taxes	349,675	311.018	3,910,770	3,808,096
Prov. for Fed. inc. taxes	39.574	46,634	597.377	
Prov. for Federal excess		20,000		-1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -
· profits taxes	52,343		52.343	
Other taxes	93,603	88,994	1.060,798	
Prop. retire. reserve ap-			.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Amort, of limited-term	56,700	52,500	671,700	630,000
investments	785	800	9,555	15,890
Net operat. revenues	\$181.494	\$210,547	\$2,737,651	\$2,714.396
Other income	17	82	3,146	1,501
Gross income	\$181,511	\$210,629	\$2,740,797	\$2,715,897
Int. on mortgage bonds	61.875	61.875	742,500	742.500
Int. on debenture bonds	17,500	17,500		210.000
Other int. & deductions Interest charged to con-	10,129	10,305	112,835	112,771
struction-Cr	1,889	326	6,992	3,886
Net income	\$93.896	\$121,275	\$1,682,454	\$1,654.512
Divs. applicable to pref.			499,100	499,100
Balance			\$1,183,354	\$1,155,412

October-	1941	1946	1939	1938
Gross from railway	\$604,257	\$341,314	\$309,038	\$291.012
Net from railway	304,233	148,501	137,990	120,553
Net ry. oper. income From Jan. 1—	137,066	73,866	66,213	64,383
Gross from railway	4,519,812	2,698,049	2,560,274	2.561.764
Net from railway	2,282,054	985,282	962,611	875,339
'Net ry. oper. income	1,131,840	418,228	392,291	326,350

New Orleans Tex	as & Mex	ico Ry.	Earnings-	Table 197
October-	1941	1940	1939	1938
Gross from railway	\$306,784	\$176,799	\$187,202	\$192,790
Net from railway	119,791	41,333	40,292	39.514
Net ry. eper. income	117,264	48,818	51,944	46,521
Gross from railway	2,441,966	1,949,071	1,956,532	1,939,180
Net from railway	892,251	530,773	510,458	521.714
Net ry. oper. income	930,863	606,220	549,812	573,559
-V. 154, p. 1056.				THE BUILDING

New York, New Haven & Hartford RR. - Petitions

Court To Pay Back Interest

The trustees (Howard S. Palmer, James Lee Loomis and Henry B. Sawyer) have petitioned the Federal District Court at New Haven, Conn. for authority to make payments of interest which will approximate \$15,000,000. This would be over three times the interest payment of \$4,617,832 authorized a year ago this time.

Trustees recommended payment of 1½ years' interest (two and one-quarter coupons) on all first and refunding mortgage bonds outstanding, including bonds piedged as collateral. A year ago the road paid three-quarters of one coupon on these bonds, the aggregate payment being \$3.545.517, indicating that this year's payment on these obligations, if approved, will amount to approximately \$10.500,000.

Also trustees seek to pay two years' interest (four coupons) on the following underlying bonds: Housatonic, Harlem River & Portchester, Danbury & Norwalk, New England RR., Central New England, and New Haven & Northampton roads. Last year's disbursement on these bonds was \$1.072,315, indicating that this year's, if approved, will come to around \$4.288,000.

Judge Hincks has set Dec. 10 as the time for hearing on the recommendation.—V. 154, p.1056.

Mare	Vork	Connecting	PP	-Farninge

October-	1941	1940	1939	1938
Gross from railway	\$259,108	\$248,131	\$227,218	\$280,099
Net from railway	147,791	161,415	152,683	209,772
Net ry. oper. income From Jan. 1—	125,700	131,798	148,662	127,938
Gross from railway	3,779,592	2,117,950	2,103,018	2,090,226
Net from railway	2,790,454	1,437,783	1,421,535	1,459,857
Net ry. oper: income	2,641,018	1,116,978	1,121,054	748,518

New York Ontario	& West	ern Ry	Earnings	-
October— Gross from railway Net from railway Net ry. oper. income From Jan. 1—	1941 \$546,258 63,948 *6,804	1940 \$487,189 31,828 *49,393	1939 \$447,358 13,321 *53,248	1938 \$595,340 99,503 1,002
Gross from railway Net from railway Net ry. oper. income *Deficit.—V. 154, p. 86	*125,297	4,601,517 164,637 *636,103	5,213,677 505,729 392,125	5,376,282 35 0 ,320 *522,783

Niles-Bement-Pend Co .- Listing, &c .-

The old common stock (no par) has been removed from unlisted trading on the New York Curb Exchange but the new common stock (no par) has been admitted to trading. The new stock was issued in exchange for old common stock of the basis of four shares of new common stock in exchange for taght share of old common stock.

—V. 154, p. 1267.

North American Car Corp.—Earnings.—

***************************************	car corb.	Tage			
Period End. Sept. 30-	1941-3	Mos1940	1941-9	Mos1940	
*Net profit	\$193,153	\$78,299	\$452,679	\$327,698	
*After depreciation,	amortization,	interest, but	before	Federal in-	
come and excess profits	taxes V. 15	4. p. 1193.			

Northern Pacific Ry .- Earnings-

October-	1941	1940	1939	1938
Gross from railway	\$8,946,695	\$6,846,100	\$6.842,594	\$5,648,976
Net from railway	2,901,780	2,098,003	2,319,798	1,494,466
Net ry. oper. income	2,108,422	1,770,001	1,985,629	1,117,636
From Jan. 1-				
Gross from railway	-69,562,716	56,985,985	53,300,916	47,153,394
Net from railway	21,679,624	13,813,204	10,881,359	7,450,420
Net ry. oper. income	17,288,441	10,666,714	7,569,613	4,273,336
-V. 154, p. 799.				

Years Ended Aug. 31—	1941	1940
Operating revenues	\$41,673,535	
Operation		
Maintenance	1,561,011	1,589,381
Depreciation	4,173,028	
Taxes (other than income taxes)		4,850,445
Provision for Federal income & excess profits		2,744,076
. White the most of the state o	-101-1100	
Net operating income	\$11,443,768	\$11,937,854
Other income		
Gross income	\$11,580,181	\$12,052,739
Interest on funded debt	3,487,450	3,487,450
Interest on bank loans	80,300	110,050
Amortization of debt discount & expense	618,415	
Other interest	65,794	37,635
Amortization of sundry fixed assets Amortization of exp. on sales of capital stock	41,843	
of subsidiary company	20 000	20,000
Interest charged to construction	Cr93.057	
Miscellaneous	118,607	
Balance	\$7,230,829	\$7,604,310
Dividends on capital stock of subsidiary compani		01,000,010
Cum. pref. stock, \$5 series, of Northern States		
Power Co. (Minn.)	1.375.000	1.375,000
Cum. pref. stock, 5%, of Northern States Power	-10.01000	-10.010.00
Co: (Wis:)	27.135	27.135
Common stock of Chippewa & Flambeau Im-		21,100
provement Co.	29,070	29,070
Net income	\$5,799,624	\$6,173,105
Note-Provision for Federal income taxes for		

Northwest Airlines, Inc.—Record Air Express-

Northwest Airlines, Inc.—Record Air Express—

F. R. Erickson, Manager of air mail and express, on Nov. 28 stated: "In the first 10 months of 1941, reports from all points along the NWA system showed, 582,838 pounds of air express were carried by the line's planes. This was 39.53% increase over the 417,717 figure for the like period of 1940. A 61.77% increase in pound miles was recorded by the company, when it accumulated 328,631,407 pound miles for the first 10 months of 1941 as compared with 203,142,860 pound miles for the January-October period of 1940.

"For the month of October alone, Northwest Airlines recorded 38,425,194 pound of miles of air express. This was 56.25% gain over the figure for October of last year when the line accumulated 24,591,811 pound miles. Similarly, the line carried 69.662 pounds of air express in October of this year which was a 42.36% gain over the October, 1940, figure of 48,932.

"The use of air express is constantly increasing, and by the end of the year the number of shipments, poundage and pound miles are expected to exceed any previous records."

Meanwhile, President L. O. Head of the air express division of the Railway Express Agency notified Mr. Erickson that poundage carried by all airlines in the United States during the first nine months of this year exceeded that of the entire year of 1940.

Sales Manager—

Sales Manager—
The appointment of L. S. Reid of Chicago, to the newly-created position of Sales Manager was announced on Nov. 26.—V. 154, p. 1150, 1102.

Northwestern Pacific RR.—Earnings—

October—	1941	1940	1939	1938
Gross from railway	\$377,515	\$334,638	\$331,430	\$311,071
Net from railway	87,102	45,185	46,455	25,352
Net ry. oper. income	57,127	12,566	16,513	*4,546
From Jan. 1-	Section 1			
Gross from railway	2,992,177	2,761,799	2,796,127	2,563,190
Net from railway	317,082	36,914	36,959	*455,228
Net ry. ouer. income	*42,639	*281,867	*244,160	*768,340
directions at 184 as Dr	20			

Pere Marquette Ry.—General Attorney-

Lawrence Chaffee has been appointed General Attorney of the New York. Chicago & St. Louis RR. and the Pere Marquette Ry., both subsidiary companies of the Chesapeake & Ohio Ry.—V. 154, p. 1270, 1193, 799.

	fonths Ended Sept. 30—	1941	1940
Sales	and revenue from other operations of goods sold, operating expenses, de-	\$3,002,424	\$2,410,104
pre	ciation, depletion and taxes	2,342,995	2,010,640
Pro	fit from operations	8659,429	\$399,464
Bond	and other interest (net)	157,865	169,168
Mino Estin	rity share Pacific Coast Cement Corp.	42,292	34,138
*N	ormal income and defense tax and surtax_	62,737	60.387
Ex	cess profits tax	50,003	22,827
	Tet income	\$346,532	\$112,944
TEXC	ess of par value of bonds retired	137,602	20,872
Adjus	of wharf—Port San Luis, Calif.	126,929	
pri	or years	50,910	
Tot		\$661,973	\$133,816
Reser	ve for anticipated write-offs	135,000	
Other	miscellaneous debits	34,157	68,984
Inc	rease in surplus	\$492,816	\$64,832

Park Utah Consolidated Mines Co.-Earnings-

Earnings for 9 Months Ended Sept	. 30, 1941	
Ore sales		\$778,473
Income from investments		14.547
Rents and miscellaneous income	******	4,258
Total income		\$797,278
Mine operations and general expense		586,983
Miscellaneous taxes and fire insurance		35,624
Net operating income before depreciation		\$174,672
Depreciation (estimated)		30,000
Federal income tax at 30%		22,600
		\$122,672
Earnings per share on 2,901,864 shs. cap. stock. Comparative Statement of Net Work Current Assets—		\$0.06 Sept 30 '41
Cash	\$369.740	8354.597
Notes and accounts receivable	80,794	55,612
Government notes and bonds	315,734	315,734
HOLC and Federal L. B. bonds	346,250	346.250
Municipal bonds	15,000	11,000
	\$1,127,518	\$1,083,193
Current liabilities	116,763	104,934
Net working capital	\$1,010,755	\$978,259
Decrease in inventory		2,019
		\$976,240
Decrease in working capital		34,515
Note—Federal income taxes based on percent cess profits anticipated—V. 153, p. 1285.	age depletio	n. No ex-

Philadelphia & Reading Coal & Iron Corp. (& Subs.)-

Earnings—			
12 Months Ended Sept. 30-	1941	1940	1939
Net sales and other operating rev	\$37.169,590	\$30,549,227	\$26,924,794
Net after tax, depreciation and depl.	2,808,241	808,324	†2,292,464
Tctal income	3,131,469	1,143,798	†2,186.792
*Net loss after charges	278,944	2,344,730	5,635,774
*After interest accrued but not	paid of \$1,	968,098 for	12 months
ended Sept. 30, 1941, \$2,968,105 fo			
and \$2,964,746 for the 1939 twelv	e months p	period. †Lo	ssV. 154,
n. 248.			

Earnings for 6 Months Ended Sept. 30, 1941

Phillips Packing Co., Inc. (& Subs)-Earnings-

Operating incomeCost of goods sold	\$5,773,084
Gross profit Administrative and selling expenses	\$1,346.209 369,772
Operating profit Other income	60,171
Total income Interest paid, bad debts, etc. Federal income taxes State income taxes	13,689 257,350
Net profit Dividends paid on preferred stock Earns, per share on 475,000 shs. of com. Notes (1) Depreciation charges in the cluded in the above costs and expenses. (2) No provision for Federal excess	21,365 stock (no par) \$1.53 e amount of \$98,561 are in- profits tax has been made

pending final determination of excess profits net income for the fiscal year ending March 31, 1942.

Consolidated Balance Sheet, Sept. 30, 1941	
Cash	
Marketable securities	
Notes and accounts receivable (net)	
Inventories	
Investments and other assets	309,184
Property, plant and equipment (net)	
Advertising supplies	
Prepaid interest	4,332
Total	\$8,932,881
Liabilities-	\$1.800.000
Notes payable	688.356
Accounts payable	166.801
Federal and state taxes on income	272,400
	808,300
51/4% cumulative preferred stock (par \$100)	
*Common stock	1,930,100 3,266,924
Surpius	3,200,924
PM-4-3	69 022 001

Pittsburgh Rys.—State Commission Rejects SEC Plan The Pennsylvania Public Utilities Commission, it was disclosed Nov. 22 has rejected the SEC's recommendations in the reorganization of the Pittsburgh Railways System, a unit in the Standard Gas & Electric

*Represented by 475,000 no-par shares.-V. 152, p 1929.

Co. System.

The Pennsylvania Commission, which has regulatory control over the Pittsburgh Railways, rejected by a 4-to-1 decision the SEC's argument that the reorganized Pittsburgh traction property should have a total capital valuation of \$10,000,000 and indicated it would approve a capital base for the issuance of securities in the neighborhood of \$30,000,000. The Pennsylvania body based its valuation on the formula of "original cost less accrued depreciation."

The conflict between the two regulatory bodies goes to the very root of proceedings for reorganization and recapitalization, which, in addition to being in the public interest, must also conform to judicial standards of feasibility. It is the considered opinion of competent observers of the Pittsburgh Railways situation that the System's reorganization plans will be delayed considerably by this latest development and that, eventually, if no workable compromise is reached, the entire matter will be presented to the U.S. Supreme Court for determination. determination.

Pittsburgh Railways entered bankruptcy proceedings in May, 1938, in the Federal Court for the Western District of Pennsylvania. W. D. George and Thomas M. Benner were appointed general trustees of the estate and Thomas Fitzgerald was made operating trustee. On

July 2, last, the general trustees filed a revised plan of reorganization with the Court and the Pennsylvania Commission.

Briefly, the plan proposed the issuance of an aggregate of \$39,593,700 of securities consisting of \$9,786,100 of general mortgage bonds and 298,076 shares of common stock, with a stated value of \$29,807,600. Under this plan, the "original cost less accrued depreciation" formula was utilized.

of securities consisting of \$9.786.100 of general mortgage bonds and 298,076 shares of common stock, with a stated value of \$29,807.600. Under this plan, the "original cost less accrued depreciation" formula was utilised. The Penna, twanta Commission, in rejecting the plan for the issuance of \$39,569,700 of securities but adhering to an original cost minus depreciation valuation, sliced the stated value of the common stock, left the proposed bond structure undisturbed, and suggested a capitalization of \$30,000,000.

At hearings on the plan, counsel for the SEC argued that not more than \$10,000,000 of securities should be issued, of which not more than \$10,000,000 of securities should be issued, of which not more than \$10,000,000 of securities and the state of th

Pittsburgh Shawmut & Northern RR.-Earnings-

October-	1941	1940	1939	1938
Gross from railway	\$144,770	\$118,006	\$122,503	\$84,975
Net from railway	38,383	45,092	50,449	26,917
Net ry. oper. income	20,543	31,857	32,395	12,519
From Jan. 1— Gross from railway	1.286.048	1.004.420	801.926	705.051
Net from railway	422,419	307,122	215,013	131,045
Net ry. oper. income	253,853	174,008	79,646	5,361
V. 154, p. 869, 799.				

Pittsburgh Steel Co. (& Subs.)-Earnings-

Period End. Sept. 30-	- 1941-3 M	os.—1940	1941-9 N	dos.—1940
Net sales	\$16,373,840		\$44,291,092	\$24,077,231
Profit after expenses	2,389,478	979,986	6.051,803	2,278,275
Profit incl. other inc	2,476,978	1,032,505	6,275,717	2,434,500
Interest, etc.	88,542	87,983	258,455	264,813
Depreciation depletion &				
amortization	510,001	326,695	1,219,967	1,065,953
•Taxes	1,190,900	151,800	2,430,900	258,300
Net profit	\$687,535	\$466,027	\$2,366,395	\$845,434
Shares of com. stock	508,917	504,292	508.917	504,292
Earns. per share	\$0.92	\$0.49	\$3.37	\$0.38
STuckedes Pederal and	Etata income	tower one	Padaval av	sace meafite

Federal and State income taxes, and Federal excess profits

Suit Dismissed by Federal Court—

The Pederal District Court of the Western District of Pennsylvania has issued an order dismissing the suit brought against the company and certain of its directors by a committee for holders of the 7% cumulative preferred stock in behalf of all holders of such stock.

In the action, the plaintiff attacked the validity of the plan of capital readjustment adopted by the stockholders in September, 1937.

The court also handed down an opinion in which it stated that the case under consideration "is indistinguishable in all substantial respects both as to the facts and the law from the case of Johnson et al vs. Fuller et al."

The case of Johnson vs. Puller, better known as the Curtis Publishing Co. case, was one which was filed in favor of that company by the Circuit Court of Appeals of the U. S. for the Third Circuit on June 27, 1941. The plaintiff attempted to carry the case to the U. S. Supreme Court and the petition was denied by the Supreme Court on Nov. 10, last.

The Federal District Court decision will permit company to expedite the exchange plan as affecting the 7% preferred stock which was reopened by the board of directors on Aug. 12, last. Under this plan, each share of the 7% stock can be exchange for 4/10 of one share of prior preferred 5½% stock and one share of Class A 5% preferred. The right to make such exchange will expire on Feb. 28, 1942.—V. 154, p. 1150.

Pittsburgh & West Virginia Ry.-Earnings-

October—	1941	1940	1939	1338
Gross from railway	\$484,028	\$359,391	\$455,851	\$286,957
Net from railway	152,468	78,781	205,391	66,764
Net ry. oper. income From Jan. 1-	162,271	65,275	198,296	68,630
Gross from railway	4,389,575	3,484,576	2.893.922	2,414,980
Net from railway	1,543,337	917,326	939,763	476,951
Net ry. oper. income -V. 154, p. 869.	1,291,963	744,903	785,100	448,819

Rayonier, Inc.—E	arnings—			
6 Mos. End. Oct. 31-	1941	1940	1939	1938
Profit from operations_	\$5,186,039	\$5,144,939	\$1,789,063	\$577,960
Prov. for depr. & depl. Int. and other expenses.	780,349	761,690	576,350	567,177
net of other income_	82,143	320.047	170.864	129,436
Prov. for Fed. inc. taxes Prov. for Fed. excess	796,033	976,004	171,697	Cr283
profits tax	1,756,771	948,089		
Net profit	\$1,770,743	\$2,139,109	\$870,152	*\$118,370
common stock	\$1.19	\$1.57	\$0.25	Nil

For the three months ended Oct. 31, 1941, the consolidated net profit totaled \$935,760, equal, after preferred dividends, to 65 cents a share of common stock. This compares with \$834,983, or 54 cents a share, for the preceding quarter and \$1,053,557, or 77 cents a share, for the quarter ended Oct. 31, 1940.

The consolidated balance sheet as of Oct. 31, 1941, showed current assets of \$10,657,609, and current liabilities of \$6,095,801, the excess of current liabilities being \$4,561,808.—V. 154, p. 58.

Railway Equipment & Realty Co., Ltd. (& Subs.)-Earnings-

Period End. Sept. 30-	1941—3 M	los.—1940	1941—12 M	los.—1940
Gross inc. (incl. non-				
oper. income)	\$1,806,801	\$2,028,141	\$6,269,556	\$6,983,618
Operating expenses	1,331,832	1,568,612	4,923,520	5,821,739
Taxes, etc.	97,011	96,193	365,084	364,325
Depreciation	126,445	111,399	448,817	405,230
Interest, etc.	86,874	83,592	332,383	328,803
Balance	\$164,640	\$168,344	\$199,753	\$63,522
Other charges & credits				
(net) incl. surplus items—Cr	25,276	31,314	22,640	11,681
Balance, profit	\$189,916	\$199,659	\$222,393	\$75,203
Consolid	iated Balan	ce Sheet Se	pt. 30	
Assets-			1941	1940
Capital assets			\$28,253,265	\$27,278,416
Cash			625,462	330,858
Receivables			84,091	124,218
Materials and supplies_			306,081	257,321
Deferred charges			441,790	674,946
Total			\$29,710,689	\$28,665,759
Liabilities— Long-term debt			\$4,408,000	\$4,637,000
Install. contracts			2,343,021	1.324.377
Accounts, wages and tax	es		424,123	459,996
			18,921	19,140
Deferred credits			190.850	210,747
Reserves			4.618.909	4,233,768
Capital and surplus			17.706.865	17,780,732
Capital and surpida			11,100,000	11,180,132
Total			\$29,710,689	\$28,665,759
-V. 152, p. 2718.				

Reading Co.-Abandonment-

The ICC on Nov. 14 issued a certificate permitting abandonment by the company of a portion of its Schuylkill and Susquehanna branch line extending in an easterly direction from a point near Pine Grove to Auchenbach, approximately 1.583 miles, in Schuylkill County, Pa. -V. 154, p. 1271.

Rochester Gas & Electric Corp.—Earnings-

12 Mos. Ended Sept. 30—	1941	1940
Total operating revenue	\$17,539,526	\$17,041,396
Operating expenses		6,416,107
Maintenance		1.209.796
Depreciation	1.875.847	1,790,526
Operating taxes (local, state & Fed. taxes.		
except income taxes)	2,694,313	2,674,988
Operating income	\$4,725,787	\$4,949,980
Other income	8,604	6,059
Gross income	\$4,734,392	\$4,956,040
Interest & incidental charges	1,306,939	1,413,260
Income taxes, State excess dividend, Fed. cap.		
stock & provision for Fed. income taxes)	1,020,665	598,100
Net income	\$2,406,787	\$2,944,680
Preferred stock dividends	1,393,226	1,393,226
Balance	\$1,013,561	\$1,551,454
—V. 154, p. 964.		11

Roosevelt Field, Inc.-Dividend No. 2-

A dividend of 25 cents per share has been declared on the common stock, payable Dec. 15 to holders of record Dec. 1. An initial distribution of 20 cents per share was made on Dec. 17, 1940.—V. 151,

Ruud Manufacturing Co.-Offer to Purchase Stock-

Ruud Manufacturing Co.—Offer to Purchase Stock—

At a special meeting of stockholders, held Nov. 18, 1941, directors were authorized and directed to offer to purchase outstanding capital stock of the company up to, but not exceeding 20% of the common stock owned by each stockholder, providing said stockholder should be willing to sell same, the price to be \$12 per share. In case a stockholder owns less than five shares, the board was authorized to purchase one full share from any such stockholder.

A. P. Brill, President, states:

Out of the cash on hand in excess of the company's needs for operating purposes, the company now offers to purchase from each stockholder 20% of the amount of his holdings in the company and pay therefor the sum of \$12 per share. There is now a total of 122,471 shares of common stock outstanding. The total amount of stock, therefore, which the company is offering to purchase is 24,494% shares. However, no more than 20% of any one stockholder's shares will be purchased, except where a stockholder, or stockholder's shares will be purchased, except where a stockholder, or stockholder's shares will be purchased, except where a stockholder, or stockholder's own less than five shares, in which instances one full share may be purchased. This will involve an expenditure by the company of approximately \$293,930 if all stockholders sell 20% of their holdings. The shares purchased will be held in the treasury of the company.

The surplus of the company as shown by the audited statement as of Dec. 31, 1940, was \$1,229,803. The nine months following up to Sept. 30, 1941, the company has enjoyed good profits and the surplus has increased. The outlook for 1942 in view of defense requirements is less favorable than through 1941.

The board is advised that certain holders of a substantial number of shares of the company's stock have indicated intention of tendering for sale to the company 20% of their holdings at a price of \$12 per share. One of the trustees of a large block of stock in the company, p

St. George's Hospital, Chicago, III.—Bonds Offered—Francoeur, Moran & Co. (Inc.), Chicago, are offering \$163,000 (2-21/4-21/2-23/4-3%) first refunding mortgage serial bonds.

Serial bonds.

Dated Dec. 1, 1941; to mature serially, semi-annually June 1, 1942-Dec. 1, 1953. Principal and interest payable at Trust Co. of Chicago, trustee, Chicago. In the opinion of counsel, these bonds will be legal for the investment of trust funds in the State of Wiscosnin.

The bonds will be the direct and primary obligation of Hotel Dieu of St. Joseph, St. George's Hospital, an Illinois corporation, not for profit, and will be secured upon the retirement, out of the proceeds of these bonds, together with funds to be furnished by the corporation, of its presently outstanding bonded indebtedness, by a first and prior mortgage on its hospital building, equipment and nurses' home located at 443-453 and 455-457 Winneconna Parkway, situated in that area of Chicago known as Auburn Park. The appraised value of the property securing the issue is \$366,845.

The proceeds of these bonds, together with funds to be supplied by the corporation, will be used for the retirement of the presently outstanding bonds secured by these properties, bearing a higher of interest.

St. Louis Brownsville & Mexico Ry.—Earnings-

October-	1941	1940	1939	1938
Gross from railway	\$694.848	\$565,117	\$478,418	\$454,900
Net from railway	225,323	189,794	90,889	111,316
Net ry. oper. income From Jan. 1	159,500	138,052	42,000	57,686
Gross from railway	6.335.495	5.847.076	5,959,654	5,662,277
Net from railway	2,163,019	1.859,966	2,096,136	1,761,517
Net ry. oper. income	1,523,116	1,277,331	1,438,637	1,095,663

St. Louis Southwestern Ry.—Earnings—

ou mound bouting	obeca at 163	· LIGHT IIII	90	
Period Ended Oct. 31-	- 1941-M	onth-1940	1941-10	Mos 1940
Railway oper, revenues_	\$2,840,638		\$22,931,482	
Railway oper. expenses	1,521,879	1,421,150		12,243,077
Net roy from my oners	41 210 750	\$679,760	\$9,156,710	\$4,579,831
Net rev. from ry. opers. Railway tax accruals	249,066	116,909	1,923,931	1,117,196
Railway oper, income	\$1,069,691	\$562,850	\$7,232,778	\$3,462,633
Other ry. oper. income	24,349	21,945	230,141	
Total ry. oper. inc Deductions from rail-	\$1,094,041	\$584,796	\$7,462,920	\$3,689,758
way operating income	135,567	129,411	1,637,366	1,509,609
Net ry. oper. income	\$958,473	\$455,385	\$5,825,554	\$2,180,148
Non-operating income	11,246	6,229	98,980	
Gross income	\$969,720	8461,614	\$5,924,535	\$2,248,030
Deducts. from gross inc.	349,313	249,894	2,618,058	2,607,483
Net income	\$620,406	\$211,720	\$3,306,477	*\$359,453
°DeficitV. 154, p. 1	271.			
San Antonio Uva	de & Gul	f RR.—E	arnings-	
October-	1941	1940	1939	1938
Gross from railway		\$100,723	\$130,559	
Net from railway	1,418	*6,281	17,502	*19,542
Net ry. oper. income From Jan. 1—	*31,869	*36,264	*15,020	*46,533
Gross from railway	1,154,819	1,001,769	1,162,757	942,568
		*2,891		*111,965
Net from railway Net ry. oper. income	76,484			
Deficit.—V. 154, p. 8'	°244,895	*305,972	*196,530	*423,032
San Jose Water V	Vorks—Ea	rnings-		
9 Mos. Ended Sept. 3			1941	1940
Operating revenues	J		\$639,490	
Operations			144,867	146,834
Maintenance				49,957
Taxes (other than Federa	I Imanua ta		42,608	
Taxes (other than Federa	il income ta	X)	64,708	60,347
Net operating revenues	s before der	reciation	\$387,308	8375,414
Provision for depreciation			61,192	
Net operating revenue	10		\$326,116	8319.147
Other income (net)			5,217	3,404
Gross corporate incom			\$331,333	\$322,551
Interest on funded debt_			100,841	96,445
Other interest	Leanunt .		1,115	2,396
Amortization of debt of premium on bonds rea	acount &	expense &	2,720	4.493
Provision for Federal ince	ome tax		59,763	38,892
Net income			\$166,894	\$180,322
—V. 152, p. 3664.			7.00,00	0.00,000

School Sisters of Notre Dame (of Milwaukee and Chicago) (Academy of Our Lady, Longwood, Chicago)—Bonds Offered—B. C. Ziegler & Co., West Bend, Wis. recently offered \$300,000 1st ref. mtge. (1-3%) serial bonds at prices ranging from 100 and int. to 101 and int. according to maturity.

Dated Oct. 1, 1941; due serially April 15, 1942, to Oct. 15, 1956. Coupon in denominations of \$1,000 and \$500, registerable as to principal. Principal and interest (April and October) payable at office of Marshall & Ilsley Bank, Milwaukee, Wis., trustee, or at the option of the holder at office of Continental Illinois National Bank & Trust Co., Chicago. Principal and interest payable in lawful money of the United States of America.

The corporations are issuing these bonds for the purpose of providing funds to refund bonds now outstanding which bear a higher rate of interest.

The Congregation, The School Sisters of Notre Dame, founded in Prance late in the sixteenth century, has spread quite completely over Europe. In 1847 the first School Sisters of Notre Dame came to America and established houses in Pennsylvania and Maryland. Milwaukee, Wis., was designated as the location of the principal American Motherhouse as early as 1850.

Motherhouse as early as 1850.

In America the Order is now divided into five Provinces, with a total of 5.677 professed sisters, 243 candidates, and 137 aspirants. Over 144,000 children and young ladies are enrolled in the Order's institutions scattered over 44 Dioceses in the United States, Canada, and Puerto Rico. The Milwaukee Province alone has 2.132 sisters, 61 candidates; 55.862 children and young ladies are enrolled in schools owned or conducted by sisters of the Milwaukee Province.—V. 150, p. 3215.

Sherwin-Williams Co. (& Subs.)-Earnings-

Consolidated I	ncome Accou	unt, Years	Ended Aug.	31
	1941	1940	1939	1938
Trading profit	\$11,083,577	\$7,485,222	\$6,995,939	\$4,122,236
Other income	86,553	57,028	48,517	156,231
Total income	\$11,170,130	\$7,542,250	87,044,456	\$4,278,467
Prov. for depreciation	1.660,864	1,027,830	1.015,221	1,000,390
Interest expense	60,104			
Loss on perm. assets sold or scrapped, prov. for			10,000	52,555
doubtful accts, etc		608.611	447 224	E02 010
			447,334	
Federal taxes	*3,213,186	1,036,472	1,071,245	†373,325
Net profit		\$4,828,746	\$4,463,992	\$2,228,361
Surp. at begin. of period		21,994,137	19,806,970	20,194,648
Premium on pref. stock		04 750	04 850	01.000
called for redemption	24,750	24,750	24,750	24,750
Balance	\$29,837,780	\$26,798,133	\$24,246,212	\$22,398,259
Divs. paid on pref. stock	605,258	630,007	654,758	679,508
Divs. paid on com. stock	2,395,976	1,916,781	1,597,318	
Surplus, Aug. 31	\$26,836,546	\$24.251.345	\$21,994,137	\$19.806.970
Shares co. stock out-				7-0,000,010
standing (par \$25)		638.927	638,927	638,927
Earns, per shr. on com.		\$6.57	\$5.36	\$2.42
		40.0.		0.001.000

\$7.83 \$6.57 *Includes \$858,670 per excess profits taxes and \$7,414 credit adjustment of Federal income tax provision for prior years. †Includes Federal surtax on undistributed profits of \$1,155.

ciai barean on analouribarea process or existo.		
Consolidated Balance Sheet, At		
Assets—		1940
*Plant and equipment	\$20,039,887	\$18,161,348
Patents, trade marks	1	1
Cash	6,919,893	8,322,764
†Notes, accounts and acceptances receivable	12,704,905	9,622,140
Inventory	21,244,889	17,000,305
Investments	3,718,776	3,740,158
Other assets	530,112	452,128
Deferred charges	849,726	925,872
Total	\$66,008,188	\$58,224,717
Liabilities—		
Preferred stock	\$11,733,900	\$12,228,900
Common stock	15,973,175	15.973,175
Accounts payable	5,906,105	
Preferred dividends payable	146,674	152,861
Deposits, officers and employees	673,066	593,397
Notes payable	434,332	112.871
Accrued accounts	311,963	254,715
Federal taxes on income (estimated)	3.262.215	1.155.224

\$66,008,188 \$58,224,717 *Less reserves for depreciation. †Less reserves. †Represented by 117,339 shares in 1941 and 122,289 shares in 1940 of series AAA 5% cumulative preferred stock, \$100 par.—V. 153, p. 703.

26,836,546 24,251,345

Reserve for insurance, contingencies, etc .____

Serrick Corp.—Earnings— 3 Months Ended Sept. 30— 1941 1940 Net sales \$1,229,416 \$628,220	Consolidated Balance Sheet, June 30 Assets——————————————————————————————————	902 Dividends fr. affiliates \$3,406,080 \$3,691,501 \$5,082,561 \$5,511,876
*Net profit 120,640 5,893 *After charges, Federal income and excess profits taxes, etc.— V. 154, p. 249.		112 Int. on funded debt of 720 affiliate 97,969 97,969 130,625 130,625
South American Gold & Platinum Co. (& Subs.)— Earnings—	Collateral loans to Squibb Plan subscribers 713,835 862 Loans and advances to officers and employees 54,914 50	289 Total \$3,806,495 \$4,090,408 \$5,615,843 \$6,043,952
9 Mos. End. Sept. 30— 1941 1940 1939 1938 *Net income \$515,549 \$276,226 \$320,120 \$402,913	Accounts receivable—Non-current 35	509 Legal service 97,143 68,746 127,995 90,766 25,000
**Earnings per share \$0.29 \$0.16 \$0.18 \$0.23 **After depreciation, estimated depletion, United States and Colombian income taxes and minority interests. †On 1,760,000 shares capital stock (par \$1)	Property, plant and equipment (net) 4,778,984 3,903. Goodwill \$3,903. Total \$24,264,522 \$19,688.	1 taxes 109,231 64,428 149,419 74,543 34,000 652
Southern Pacific Co.—Earnings—	Liabilities— Accounts payable \$967,038 \$660 Dividend payable 71,330 71	414
October— 1941 1940 1939 1938 Gross from railway— \$23,930,680 \$17,480,293 \$16,582,651 \$15,054,590 Net from railway— 8,495,131 6,343,068 5,509,955 4,696,845 Net ry. oper. income 5,884,395 4,378,952 3,395,662 2,646,482	Long-term debt installment due within year 250,000 250 Due to Squibb Plan, Inc. 406,924 320. Accrued commissions, royalties, payrolls, etc. 593,146 364	000 Taxes assum. on int. 38,179 41,569 50,929 52,845 821 Other interest 296 296
From Jan. 1— Gross from railway—— 191,304,770 144,270,197 138,253,377 125,735,819 Net from railway—— 65,123,420 39,683,813 38,388,169 27,085,641	Accrued taxes (other than income taxes), etc 411,233 318 Provision for income and excess profits taxes 871,127 402 3¼% sinking fund debentures 4,750,000 Long-term debt—Installm'ts due June 1, 1942-50 2,250	Notes—(1) The figures for the 9 months and 12 months ended
Net ry. oper. income 41,547,727 19,661,284 12,816,182 7,885,627 —V. 154, p. 1271.	Miscellaneous reserves 263,792 351 Res against invs. in cap. stks. of European subs. 859,389 859 Reserve against advances to European subs. 100,000 100	865 adjustments made subsequently but which are applicable to those 389 periods. (2) No provision has been made for Federal income taxes for the
Southern Pacific SS. Lines—Earnings— October— 1941 1940 1939 1938 Gross from railway— \$12,186 \$815,565 \$782,425 \$560,494	Capital stock 6,369,025 6,349 Capital surplus 378,120 378 Earned surplus: 7,464	
Net from railway 37,363 7,062 81,060 35,175 Net ry. oper. income 39,123 24,858 57,525 19,609 From Jan. 1— Gross from railway 4,463,091 7,629,092 6,206,099 5,437,896	Unappropriated 7,996,059 7,033. Deduct: Cost of preferred stock retired 7,464	income for that year. Neither has provision been made for Federal income taxes for the 9 months ended Sept. 30, 1941, as the company will claim a deduction in 1941 for loss on its investments in Deep
Gross from railway 4,463,091 7,629,092 6,206,099 5,437,896 Net from railway 269,602 535,511 465,445 120,955 Net ry. oper. income 93,241 277,029 288,633 *33,456 *Deficit or loss V. 154, p. 870.	Cost of preferred and com. stock in treasury 22,660 21. Total \$24,264,522 \$19,688. V. 152, p. 3827.	Rock Oil Corp. and Deep Rock Oil & Refning Co. as a result of adjudication in April, 1941, of the proceedings for reorganization of Deep Rock Oil Corp. under Section 77 B of the Bankruptcy Act. It is estimated that such deduction will exceed the net income of the com-
Southern Ry.—Earnings—	Spokane Portland & Seattle Ry.—Earnings—	pany for the year 1941.—V. 154, p. 1271. Stonington & Deer Isle Power Co.—Bonds Offered—
October— 1941 1940 1939 Gross from railway \$13,527,523 \$10,206,264 \$10,098,50 Net from railway 4,714,416 3,739,666 3,977,213 Net railway operating income 2,710,532 2,656,699 2,919,821	October— 1941 1940 1939 193 Gross from railway \$1,370,621 \$993,641 \$820,547 \$792, Net from railway 676,881 390,517 296,494 216, All Officers 241,066 242,064 216,	Pierce, White & Drummond Inc., Bangor, Me. recently offered (to residents of Maine only) \$19,000 1st mtge.
From Jan. 1— Gross from railway 114,466,189 86,294,509 81,892,030 Net from railway 42,713,901 25,705,994 25,300,976	Net ry. oper. income 479,242 241,068 168,794 31, From Jan. 1— 10,872,557 7,958,957 7,259,386 6,824, Net from railway 4,341,501 2,269,085 2,008,705 1,831,	B 3½% bonds, dated Aug. 1 1941.
Net railway operating income. 26,699,260 16,119,529 16,249,128 Week End. Nov. 21 Period— 1941 1940 1940 1940	Net ry. oper. income 2,626,496 945,431 808,738 621, —V. 154, p. 870.	and Series B bonds are due Aug. 1, 1961. Interest payable Feb. 1 & Aug. 1 at Eastern Trust & Banking Co., Bangor, Me., trustee. Series A callable at 1071/4. Series B callable at 105 on or before
Gross earnings (est.) \$3,617,481 \$2,927,409 \$162,478,568 \$123,523,471 —V. 154, p. 1271. Sovereign Investors, Inc.—Earnings—	Staten Island Rapid Transit Ry.—Earnings— October— 1941 1940 1939 193 Gross from railway— \$158,023 \$144,497 \$149,813 \$149,	
Earnings for 9 Months Ended Sept. 30, 1941 Cash dividends \$16,480	Net from railway 23,096 9,146 30,156 22. Net ry. oper. income 515,111 °25,136 °9,167 °17, From Jan. 1—	\$37,000 outstanding first mortgage 4½% bonds due 1956. The balance is to be used for retirement of \$8,000 indebtedness which was incurred for the purpose of capital expenditures.
*Interest 4,204 Total \$20,684 Expenses 5,744	Gross from railway	262 and serves with an electric transmission system the towns of Stoning-
†Net income \$14,940 Net profits realized from security transactions 2,773	Standard Gas & Electric Co. (& Subs.)—Earnings—	Co. and transmitted through a submarine cable which connects the island with the mainland. The property consists of the whole transmission system, including the submarine cable and a diesel standby
Net income \$17,713 *There is included in interest income the sum of \$2,180, being "con-	(Exclusive of Pittsburgh Rys., subsidiaries of Pittsburgh Rys, and other street railway subsidiaries of Philadelphia Co.) Period End. Sept. 30— 1941—9 Mos.—1940 1941—12Mos.—194	Capitalization Giving Effect to This Financing
tingent" interest received April 10, 1941, on Baltimore & Ohio RR. bonds purchased just prior to that date. Some uncertainty exists as to whether this is properly income or a return of capital, in whole or in part. In the event it is ascertained from later information that	Sub. public util. cos.: Operating revenues \$72,692,652 \$67,070,596 \$96,443,410 \$89,805, Operation 24,102,697 21,830,635 31,897,433 29,221, Maint. and repairs 4,224,253 4,359,151 5,713,760 5,779,	006 31/4 % 1st mtge. A bonds \$19,000 \$19,000 100 31/2 % 1st mtge. B bonds 46,000 26,000 101 6 cum. pref. stock (par \$100) 17.500 17.500 17.500
any part of this amount is not income, an adjustment will be made. *Exclusive of results from security transactions.	Approp. for retire., depr. and depletion res 8,707,088 8,036,457 11,477,464 10,618,	Common stock (par \$100) 12,500 11,800
	Taxes (other than inc.	1040 1020 1020
Balance Sheet, Sept. 30, 1941 Assets— Cash in banks Dividends and interest receivable 2,355		751 Total electric operating revenue \$28,133 \$26,716 \$20,623 Operation & maintenance 18,900 *28,679 15,524 Depreciation 3,784 3,589 3,487
Balance Sheet, Sept. 30, 1941	Taxes (other than inc. & exc. profits taxes) 6,349,667 6,086,348 8,260,502 8,062, Prov. for Fed. income & exc. profits taxes &	751 Total electric operating revenue \$28,133 \$26,716 \$20,623 Operation & maintenance 18,900 *28,679 15,524 Depreciation 3,784 3,589 3,487 Taxes 2,754 2,510 1,494 153 Uncoll. oper, revenues 119 11 600
Balance Sheet, Sept. 30, 1941 Assets	Taxes (other than inc. & exc. profits taxes) Prov. for Fed. income & exc. profits taxes & State income taxes. Net operat. income. \$21,883,753 \$21,995,405 \$29,893,299 \$29,990, Other inc. (net dr.) \$39,119 \$230,768 \$133,134 \$333, Gross income. \$21,844,634 \$21,764,637 \$29,760,165 \$29,657, Interest on funded debt Amortiz. of debt disct.	Total electric operating revenue 1940 1939 1938
Balance Sheet, Sept. 30, 1941 Assets— Cash in banks \$21.369 Dividends and interest receivable 2,355 Accounts receivable 568 Marketable securities—Averaged cost 583,984 Due for capital stock sold—Treasury account 461 Real estate 608 Deferred charges 937 Total \$610,281 Liabilities— Accrued expenses \$949 Reserve for Federal and State taxes 2,062	Taxes (other than inc. & exc. profits taxes) Prov. for Fed. income & exc. profits taxes & State income taxes. Net operat. income. \$21,883,753 \$21,995,405 \$29,893,299 \$29,990, Other inc. (net dr.) \$21,883,753 \$21,995,405 \$29,893,299 \$29,990, Other inc. (net dr.) \$39,119 \$230,768 \$133,134 \$333, Other income. \$21,844,634 \$21,764,637 \$29,760,165 \$29,657, Interest on funded debt 7,479,633 7,752,306 10,072,611 10,337, Amortiz. of debt disct. and expense by \$1311,994 \$990,772 1,639,890 1,319,650 \$20,657, 1311,994 \$20,677 \$20,6	Total electric operating revenue 1940 1939 1938
Balance Sheet, Sept. 30, 1941 Assets	Taxes (other than inc. & exc. profits taxes) Prov. for Ped. income & exc. profits taxes & State income taxes. 7,425,194 4,762,600 9,200,952 6,132, Net operat. income \$21,883,753 \$21,995,405 \$29,893,299 \$29,990, Other inc. (net dr.) 39,119 230,768 133,134 333, Gross income \$21,844,634 \$21,764,637 \$29,760,165 \$29,657, Interest on funded debt Amortiz. of debt disct. and expense by a subsidiary \$1,311,994 \$990,772 1,639,890 1,319,000,000,000,000,000,000,000,000,000,0	Total electric operating revenue \$28,133 \$26,716 \$26,623 Operation & maintenance 18,900 *28,679 15,524 Depreciation 3,784 3,589 3,487 Taxes 2,754 2,510 1,494 Uncoll. oper. revenues 119 11 660 Net operating income \$2,576 \(\frac{1}{2}\)\$8,073 \$5,518 Non-operating income 2,426 *11,140 415 Income avail. for bond interest \$5,002 \$3,067 \$5,933 *In 1939 the company was the beneficiary of a \$10,000 insurance policy. The figure was entered on the books as non-operating income and was paid out as an operating expense. \(\frac{1}{7}\)Loss. Superheater Co.—Earnings— (Including Its Canadian Affiliates)
Balance Sheet, Sept. 30, 1941	Taxes (other than inc. & exc. profits taxes) Prov. for Ped. income & exc. profits taxes & State income taxes. 7,425,194 4,762,600 9,200,952 6,132, Net operat. income \$21,883,753 \$21,995,405 \$29,893,299 \$29,990, Other inc. (net dr.) 39,119 230,768 133,134 333, Gross income \$21,844,634 \$21,764,637 \$29,760,165 \$29,657, Interest on funded debt Amortiz. of debt disct. and expense	Total electric operating revenue \$28,133 \$26,716 \$20,623 Operation & maintenance 18,900 *28,679 15,524 Depreciation 3,784 3,589 3,487 Taxes 2,754 2,510 1,494 Uncoll. oper. revenues 119 11 660 Net operating income \$2,576 †\$8,073 \$5,518 Non-operating income 2,426 *11,140 415 Income avail. for bond interest \$5,002 \$3,067 \$5,933 *In 1939 the company was the beneficiary of a \$10,000 insurance policy. The figure was entered on the books as non-operating income and was paid out as an operating expense. †Loss. Superheater Co.—Earnings— (Including Its Canadian Affiliates) 9 Mos. End. Sept. 30— 1941 1940 1939 1938 Profits from operations \$1,585,049 \$834,143 \$189,364 \$129,340 Other income 516,635 *694 828 509 576 555 861
Balance Sheet, Sept. 30, 1941 Assets— Cash in banks \$21.369 Dividends and interest receivable 2,355 Accounts receivable 568 Marketable securities—Averaged cost 583,984 Due for capital stock sold—Treasury account 461 Real estate 608 Deferred charges 937 Total \$610,281 Liabilities— Accrued expenses \$949 Accrued expenses \$949 Reserve for Federal and State taxes 2,062 Common stock (\$1 par; 75,255 Capital surplus 527,815 Income equalization account 210 Earned surplus 3,989 Total \$610,281 —V. 154, p. 438. Spokane International Ry.—Earnings— October— 1941 1940 1939 1938	Taxes (other than inc. & exc. profits taxes) Prov. for Fed. income & exc. profits taxes & State income taxes. Net operat. income \$21,883,753 \$21,995,405 \$29,893,299 \$29,990, Other inc. (net dr.) \$39,119 \$230,768 \$133,134 \$333, Gross income \$21,844,634 \$21,764,637 \$29,760,165 \$29,657, Interest on funded debt Amortiz. of debt disct. and expense \$1,311,994 \$99,772 \$1,639,890 \$1,319, Gross income \$1,311,994 \$99,772 \$1,639,890 \$1,319, Gross income \$20,844,634 \$21,764,637 \$29,760,165 \$29,657, Gross income \$21,844,634 \$21,764,637 \$29,760,165 \$29,657, Gross income \$1,311,994 \$99,772 \$1,639,890 \$1,319, Gross income \$1,311,994 \$99,772 \$1,639,890 \$1,319, Gross income \$1,311,994 \$99,772 \$1,639,890 \$1,319, Gross income \$1,311,994 \$1,311,99	Total electric operating revenue \$28,133 \$26,716 \$20,623 Operation & maintenance 18,900 *28,679 15,524 Depreciation 3,784 3,589 3,487 Taxes 2,754 2,510 1,494 Uncoll. oper. revenues 119 11 600 Net operating income \$2,576 †\$8,073 \$5,518 Non-operating income 2,426 *11,140 415 Income avail. for bond interest \$5,002 \$3,067 \$5,933 *In 1939 the company was the beneficiary of a \$10,000 insurance policy. The figure was entered on the books as non-operating income and was paid out as an operating expense. †Loss. Superheater Co.—Earnings— (Including Its Canadian Affiliates) 9 Mos. End. Sept. 30— 1941 1940 1939 1938 Profits from operations \$1,585,049 \$834,143 \$189,364 \$129,340 Other income 516,635 *694,828 509,576 555,861 Total income \$2,101,684 \$1,528,971 \$698,940 \$685,201 Depreciation 103,800 99,889 101,070 105,862 Federal, Dominion and
Balance Sheet, Sept. 30, 1941 Assets— Cash in banks \$21,369 Dividends and interest receivable 2,355 Accounts receivable 568 Marketable securities—Averaged cost 583,984 Due for capital stock sold—Treasury account 461 Real estate 608 Deferred charges 937 Total \$610,281 Liabilities— Accrued expenses \$949 Reserve for Federal and State taxes 2,062 Common stock (\$1 par) 75,255 Capital surplus 527,815 Income equalization account 210 Earned surplus 3,989 Total \$610,281 \$610,281 Earned surplus 3,989 Total \$610,281 \$610,281 Earned surplus \$610,281 Earned surplus 3,989 Earned surplus \$610,281 Earned surplus \$61	Taxes (other than inc. & exc. profits taxes) Prov. for Fed. income & exc. profits taxes & State income taxes. Net operat. income \$21,883,753 \$21,995,405 \$29,893,299 \$29,990, 39,119 \$230,768 \$133,134 \$333, \$333, \$33,119 \$230,768 \$133,134 \$333, \$3	Total electric operating revenue \$28,133 \$26,716 \$20,623 Operation & maintenance 18,900 *28,679 15,524 Depreciation 3,784 3,589 3,487 Taxes 2,754 2,510 1,494 Uncoll. oper. revenues 119 11 600 Net operating income \$2,576 \$8,073 \$5,518 Non-operating income 2,426 *11,140 415 Income avail. for bond interest \$5,002 \$3,067 \$5,933 *In 1939 the company was the beneficiary of a \$10,000 insurance policy. The figure was entered on the books as non-operating income and was paid out as an operating expense. †Loss. Superheater Co.—Earnings— (Including Its Canadian Affiliates) 9 Mos. End. Sept. 30— 1941 1940 1939 1938 Profits from operations \$1,585,049 \$834,143 \$189,364 \$129,340 Other income 516,635 *694,828 509,576 555,861 Total income \$2,101,684 \$1,528,971 \$698,940 \$685,201 Depreciation 103,800 99,889 101,070 105,862 Federal, Dominion and foreign income taxes 878,835 456,531 121,509 103,158 Consolidated earnings \$1,119,048 \$972,551 \$476,361 \$476,180
Balance Sheet, Sept. 30, 1941 Assets	Taxes (other than inc. & exc. profits taxes) Prov. for Ped. income & exc. profits taxes & State income taxes. 7,425,194 4,762,600 9,200,952 6,132, Net operat. income \$21,883,753 \$21,995,405 \$29,893,299 \$29,990, Other inc. (net dr.) 39,119 230,768 133,134 333, Gross income \$21,844,634 \$21,764,637 \$29,760,165 \$29,657, Interest on funded debt Amortiz. of debt disct. and expense by a subsidiary \$21,311,994\$ 990,772 1,639,890 1,319, Special amortiz. of debt disct. and expense by a subsidiary \$656,250\$ Other interest (net) \$656,250\$ Other interest (net) \$656,250\$ Other interest (net) \$656,250\$ Cr209,598 65,124 Cr214,019 114, Approp. to reserve for paym. on guaranteed obligations \$825,681\$ 697,860 1,052,956 907, Sundry amort. & misc. 825,681 697,860 1,052,956 907, Balance \$11,282,946 \$11,766,649 \$16,024,351 \$16,456,400,000,000,000,000,000,000,000,000,00	Total electric operating revenue \$28,133 \$26,716 \$20,623 Operation & maintenance 18,900 *28,679 15,524 Depreciation 3,784 3,589 3,487 Taxes 2,754 2,510 1,494 Uncoll. oper. revenues 119 11 660 Net operating income \$2,576 \$8,073 \$5,518 Non-operating income 2,426 *11,140 415 Income avail. for bond interest \$5,002 \$3,067 \$5,933 *In 1939 the company was the beneficiary of a \$10,000 insurance policy. The figure was entered on the books as non-operating income and was paid out as an operating expense. †Loss. Superheater Co.—Earnings— (Including Its Canadian Affiliates) 9 Mos. End. Sept. 30— 1941 1940 1939 1938 Profits from operations \$1,585,049 \$834,143 \$189,364 \$129,340 Other income 516,635 *694,828 509,576 555,861 Total income \$2,101,684 \$1,528,971 \$698,940 \$685,201 Depreciation 103,800 99,889 101,070 105,862 Federal, Dominion and foreign income taxes 878,835 456,531 121,509 103,158 Consolidated earnings \$1,119,048 \$972,551 \$476,361 \$476,180 Earnings applicable to minority interests 51,068 62,498 17,144 71,892 Net earnings \$1,067,980 \$910,053 \$459,217 \$404,288
Balance Sheet, Sept. 30, 1941 Assets	Taxes (other than inc. & exc. profits taxes) Prov. for Fed. income & exc. profits taxes & State income taxes. Net operat. income \$21,883,753 \$21,995,405 \$29,893,299 \$29,990, 391,19 \$230,768 \$133,134 \$333, \$333, \$33,9119 \$230,768 \$133,134 \$333, \$	Total electric operating revenue \$28,133 \$26,716 \$26,623 Operation & maintenance 18,900 *28,679 15,524 Depreciation 3,784 3,589 3,487 Taxes 2,754 2,510 1,494 Uncoll. oper. revenues 119 11 600 Net operating income \$2,576 †\$8,073 \$5,518 Non-operating income 2,426 *11,140 415 Income avail. for bond interest 5,002 \$3,067 \$5,933 *In 1939 the company was the beneficiary of a \$10,000 insurance policy. The figure was entered on the books as non-operating income and was paid out as an operating expense. †Loss. Superheater Co.—Earnings— (Including Its Canadian Affiliates) 9 Mos. End. Sept. 30— 1941 1940 1939 1938 Profits from operations \$1,585,049 \$834,143 \$189,364 \$129,340 Other income 516,635 *694,826 \$59,576 555,861 Total income \$2,101,684 \$1,528,971 \$698,940 \$685,201 Depreciation 103,800 99,889 101,070 105,862 Federal, Dominion and foreign income taxes 878,835 456,531 121,509 103,158 Consolidated earnings \$1,119,048 \$972,551 \$476,361 \$476,180 Earnings applicable to minority interests 51,068 62,498 17,144 71,892 Net earnings \$1,067,980 \$910,053 \$459,217 \$404,288 \$958, com. stk. outstdg. 904,855 904,855 904,855 904,855 \$04,85
Balance Sheet, Sept. 30, 1941 Assets— Cash in banks \$21,369 Dividends and interest receivable 2,355 Accounts receivable 568 Marketable securities—Averaged cost 583,984 Due for capital stock sold—Treasury account 461 Real estate 608 Deferred charges 937 Total	Taxes (other than inc. & exc. profits taxes) Prov. for Ped. income & exc. profits taxes & State income taxes. 7,425,194 4,762,600 9,200,952 6,132, Net operat. income \$21,883,753 \$21,995,405 \$29,893,299 \$29,990, Other inc. (net dr.) 39,119 230,768 133,134 333, Gross income \$21,844,634 \$21,764,637 \$29,760,165 \$29,657, Interest on funded debt Amortiz. of debt disct. and expense by a subsidiary \$656,250 \$65	Total electric operating revenue \$28,133 \$26,716 \$26,623 Operation & maintenance 18,900 *28,679 15,524 Depreciation 3,784 3,589 3,487 Taxes 2,754 2,510 1,494 Uncoll. oper. revenues 119 11 600 Net operating income \$2,576 †\$8,073 \$5,518 Non-operating income 2,426 *11,140 415 Non-operating income 3,5,502 \$3,067 \$5,933 *In 1939 the company was the beneficiary of a \$10,000 insurance policy. The figure was entered on the books as non-operating income and was paid out as an operating expense. †Loss. Superheater Co.—Earnings—
Balance Sheet, Sept. 30, 1941 Assets— Cash in banks \$21,369 Dividends and interest receivable 2,355 Accounts receivable 568 Marketable securities—Averaged cost 583,984 Due for capital stock sold—Treasury account 461 Real estate 608 Deferred charges 937 Total \$610,281 Liabilities— Accrued expenses \$949 Reserve for Federal and State taxes 2,062 Common stock (\$1 par 75,255 Capital surplus 527,815 Income equalization account 210 Earned surplus 3,989 Total \$610,281 — V. 154, p. 438. Spokane International Ry.—Earnings— October— 1941 1940 1939 1938 Gross from railway \$88,999 \$85,032 \$74,907 \$70,388 Net from railway \$88,999 \$85,032 \$74,907 \$70,388 Net from railway 36,653 38,319 23,693 21,423 Net ry. oper. income 28,442 30,392 11,722 13,184 From Jan. 1— Gross from railway 169,364 696,912 674,111 630,797 Net from railway 169,364 696,912 674,111 630,797 Net from railway 270,225 203,417 160,435 120,675 Net ry. oper. income 178,981 117,216 82,179 43,843 —V. 154, p. 696. Sterling Aluminum Products, Inc.—Larger Dividend— A year-end dividend of \$1.25 per share has been declared on the common stock, par \$1, payable Dec. 15 to holders of record Dec. 5.	Taxes (other than inc. & exc. profits taxes) Prov. for Ped. income & exc. profits taxes & State income taxes. 7,425,194 4,762,600 9,200,952 6,132, Net operat. income \$21,883,753 \$21,995,405 \$29,893,299 \$29,990, Other inc. (net dr.) 39,119 230,768 133,134 333, Gross income \$21,844,634 \$21,764,637 \$29,760,165 \$29,657, Interest on funded debt Amortiz. of debt disct. and expense by a subsidiary \$656,250 \$65	Total electric operating revenue \$28,133 \$26,716 \$25,623 Operation & maintenance 18,900 *28,679 15,524 Depreciation 3,784 3,589 3,487 Taxes 2,754 2,510 1,494 119 11 600 119 119 11 600 119 119 11 600 119 119 11 600 119 119 11 600 119 119 11 600 119 119 11 600 119 119 11 600 119 119 11 600 119 119 119 11 600 119 119 119 119 119 119 119 119 119 1
Assets— Cash in banks	Taxes (other than inc. & exc. profits taxes) Prov. for Ped. Income & exc. profits taxes & State income taxes. 7,425,194 4,762,600 9,200,952 6,132, Net operat. income \$21,883,753 \$21,995,405 \$29,893,299 \$29,990, Other inc. (net dr.) 39,119 230,768 133,134 333, Gross income \$21,844,634 \$21,764,637 \$29,760,165 \$29,657, Interest on funded debt Amortiz, of debt disct. and expense by a subsidiary \$7,479,633 \$7,752,306 10,072,611 10,337, Special amortiz. of debt disct. and expense by a subsidiary \$656,250 \$65,124 \$Cr214,019 \$114, Approp. to reserve for paym. on guaranteed obligations \$497,728 \$491,926 \$528,126 \$522,4 Sundry amort. & misc. \$656,250 \$657,250	Total electric operating revenue \$28,133 \$26,716 \$26,623 Operation & maintenance 18,900 *28,673 \$15,524 Depreciation 3,784 3,589 3,487 Taxes 2,754 2,510 1,494 Uncoll. oper. revenues 119 11 600 Operating income \$2,576 \$8,073 \$5,518 Non-operating income 2,426 *11,140 \$415 Operating income 2,426 *11,140 \$415 Operating income 2,426 *11,140 \$415 Operating income 3,426 \$11,140 \$415 Operating income 4,426 \$11,140 \$415 Operating income 4,428 \$1,000 Operating income 4,428 \$1,000 Operating income 5,500 Operating income 4,415 Operating income 4,4218 Cr641 32,290 13,213 Operating income 5,500 Operating income 6,500 Operating revenues 6,500 Operating revenues 6,500 Operating revenues 7,500 Operating revenues 6,500 Operating revenues 6,500 Operating revenues 7,500 Operating revenues 6,500 Operating revenues 6,500 Operating revenues 6,500 Operating revenues 7,500 Operating revenues 6,500 Operating revenues 6,500 Operating revenues 7,500 Operating revenues 7,500 Operating revenues 6,500 Oper 6,
Assets— Cash in banks	Taxes (other than inc. & exc. profits taxes) Prov. for Fed. income & exc. profits taxes & State income taxes. Net operat. income. \$21,883.753 \$21,995,405 \$29,893,299 \$29,990. Other inc. (net dr.) 39,119 230,768 133,134 333. Gross income. \$21,844,634 \$21,764,637 \$29,760,165 \$29,657. Interest on funded debt. Amortiz. of debt disct. and expense by a subsidiary \$21,844,634 \$21,764,637 \$29,760,165 \$29,657. Interest on funded debt. Amortiz. of debt disct. and expense by a subsidiary \$656,250 \$Cr209,598 \$65,124 \$Cr214,019 \$114,404 \$497,728 \$491,926 \$528,126 \$522,404 \$497,728 \$491,926 \$528,126 \$522,404 \$497,728 \$491,926 \$528,126 \$907. Balance Sincome \$497,728 \$491,926 \$528,126 \$522,404 \$497,728 \$491,926 \$528,126 \$907. Balance \$11,282,946 \$11,766,649 \$16,024,351 \$16,456,40 \$497,728 \$491,926 \$528,126 \$907. Balance \$11,282,946 \$11,766,649 \$16,024,351 \$16,456,40 \$497,728 \$491,926 \$528,126 \$907. Balance of inc. of sub. \$11,282,946 \$11,766,649 \$16,024,351 \$16,456,40 \$497,728 \$491,926 \$528,126 \$907. Balance of inc. of sub. \$11,282,946 \$11,766,649 \$16,024,351 \$16,456,40 \$497,728 \$491,926 \$528,75 \$401,450,450 \$401,450,450 \$401,450,450 \$401	Total electric operating revenue \$22,133 \$26,716 \$26,623 Operation & maintenance 18,900 \$22,679 15,524 Depreciation \$3,784 \$3,589 \$3,487 Taxes 2,754 \$2,510 \$1,494 Uncoll. oper. revenues 119 11 600 ON Net operating income \$2,576 \$8,073 \$5,518 Ono-operating income \$2,576 \$8,073 \$5,518 Ono-operating income \$2,426 \$11,140 \$415 Ono-operating income and was paid out as an operating expense. The space of the books as non-operating income and was paid out as an operating expense. The space of the books as non-operating income and was paid out as an operating expense. The space of the books as non-operating income and was paid out as an operating expense. The space of the books as non-operating income and was paid out as an operating expense. The space of the books as non-operating income and was paid out as an operating expense. The space of the books as non-operating income and was paid out as an operating expense. The space of the books as non-operating income and was paid out as an operating expense. The space of the books as non-operating income and was paid out as an operating expense. The space of the books as non-operating income and was paid out as an operating expense. The space of the books as non-operating income and was paid out as an operating expense. The space of the books as non-operating income and was paid out as an operating expense. The space of the books as non-operating income of the books as non-operating income and was paid out as an operating expense. The space of the books as non-operating income and was paid out as an operating expense. The space of the books as non-operating income of the books as non-operating income and was paid out as an operating expense. The space of the books as non-operating income of the paid of the space of the books as non-operating income of the paid of the pai
Assets	Taxes (other than inc. & exc. profits taxes) Prov. for Fed. income & exc. profits taxes & State income taxes. Prov. for Fed. income & exc. profits taxes & State income taxes. Net operat. income \$21,883,753 \$21,995,405 \$29,893,299 \$29,990. Other inc. (net dr.) \$39,119 \$230,768 \$133,134 \$333. \$333. \$21,844,634 \$21,764,637 \$29,760,165 \$29,657. Interest on funded debt Amortiz. of debt disct. and expense by a subsidiary \$656,250 \$7,479,633 \$7,752,306 \$10,072,611 \$10,337. \$311,994 \$990,772 \$1,639,890 \$1,319, \$319, \$311,994 \$990,772 \$1,639,890 \$1,319, \$319, \$319, \$311,994 \$990,772 \$1,639,890 \$1,319, \$3	Total electric operating revenue \$28,133 \$26,716 \$26,623 Operation & maintenance 18,900 \$28,133 \$26,716 \$26,623 Operation & maintenance 18,900 \$226,879 \$15,524 Depreciation 2,754 \$2,510 \$1,524 \$153 Uncoll. oper. revenues 119 11 600 Uncoll. oper. revenues 119 11 600 Uncoll. oper. revenues 2,276 \$8,073 \$5,518 Uncoll. oper. revenues 2,426 *11,140 \$415 \$116 \$11 \$11 \$11 \$11 \$11 \$11 \$11 \$11 \$1
Assets— Cash in banks	Taxes (other than inc. & exc. profits taxes) Prov. for Ped. income & exc. profits taxes & State income taxes & State income taxes & 7,425,194 & 4,762,600 & 9,200,952 & 6,132, Net operat. income \$21,883,753 & \$21,995,405 & \$29,893,299 & \$29,990, \$21,000 & \$39,119 & 230,768 & 133,134 & 333, \$33, \$33,1919 & 230,768 & 133,134 & 333, \$33,1919 & 230,768 & 133,134 & 333, \$33,1919 & 230,768 & 133,134 & 333, \$33,1919 & 230,768 & 133,134 & 333, \$33,1919 & 230,768 & 133,134 & 333, \$33,1919 & 230,768 & 133,134 & 333, \$33,1919 & 230,768 & 133,134 & 333, \$33,1919 & 230,768 & 133,134 & 333, \$33,1919 & 230,768 & 133,134 & 333, \$33,1919 & 230,768 & 133,134 & 333, \$33,1919 & 230,768 & 133,134 & 333, \$33,1919 & 230,768 & 133,134 & 333, \$33,1919 & 230,768 & 133,134 & 33,134 & 33,134 & 33,134 & 33,134 & 33,134 & 33,134 & 33,134 & 33,134 & 33,134 & 33,134 & 33,134 & 33,134 & 33,134 & 33,134 & 3	Total electric operating revenue \$28,133 \$26,716 \$20,623
Assets	Taxes (other than inc. & exe. profits taxes) Prov. for Fed. income & exe. profits taxes & State income taxes & Standand Gas & Electric Co. Inc. chgs. of Standand Cas & Electric Co. Inc. chgs. of Sta	Total electric operating revenue \$28,133 \$26,716 \$25,623 Depreciation & maintenance 18,900 *26,679 15,524 Depreciation 3,784 3,589 3,487 Taxes 2,754 2,510 1,494 Uncoll. oper. revenues 119 11 600
Assets	Taxes (other than inc. & exc. profits taxes) Prov. for Fed. income & exc. profits taxes & exc. profits taxes & exc. profits taxes & State income taxes. 7,425,194 4,762,600 9,200,952 6,132, Net operat. income. \$21,883,753 \$21,995,405 \$29,893,299 \$29,990, Other inc. (net dr.) 39,119 230,768 133,134 333, 333, 134 230,768 133,134 333, 333, 7,752,306 10,072,611 10,337, 10,479,633 7,752,306 10,072,611 10,337, 10,479,633 7,752,306 10,072,611 10,337, 10,479,633 7,752,306 10,072,611 10,337, 10,479,633 11,311,994 990,772 1,639,890 1,319, 10,472,611 10,437, 10,479,633 11,311,994 990,772 1,639,890 1,319, 10,472,611 10,437, 10,479,633 11,311,994 990,772 1,639,890 1,319, 10,472,611 10,437, 10,472,611 10,437, 10,472,611 10,437, 10,472,611 10,437, 10,472,611 10,437, 10,472,611 10,437, 10,472,611 10,437, 10,472,611 10,437, 10,472,611 10,437, 10,472,611 10,437, 10,472,611 10,437, 10,472,611 10,437, 10,472,611 10,437, 10,472,611 10,437, 10,472,611 10,437, 10,472,611 10,437, 10,472,611 10,437, 10,472,611 10,437, 10,472,611 10,472,611 10,437, 10,472,611 10,437, 10,472,611 10,437, 10,472,611 10	Total electric operating revenue 1940 1939 1938 226, 623 226, 623 236, 623
Ralance Sheet, Sept. 30, 1941 Cash in banks S21.369	Taxes (other than inc. & exc. profits taxes) Prov. for Fed. income & exc. profits taxes & State income taxes. Net operat. income. \$21,843,753 \$21,995,405 \$29,893,299 \$29,990. Other inc. (net dr.) \$39,119 \$230,768 \$133,134 \$333. Gross income. \$21,844,634 \$21,764,637 \$29,760,165 \$29,657. Interest on funded debt. Amortiz. of debt disct. and expense by a subsidiary of debt disct. and expense by a subsidiary of cobigations. \$1,311,994 \$990,772 \$1,639,890 \$1,319, \$319	Total electric operating revenue 124,00 1939 1938 226,716 526,622 226,791 15,524 226,791 15,524 226,791 15,524 226,791 15,524 226,791 15,524 226,791 15,524 226,791 15,524 226,791 15,524 226,791 15,524 226,791 15,524 226,791 15,524 226,791 15,524 226,791 11,524 226,791 11,524 226,791 11,524 226,791 11,524 226,791 11,524 226,791 11,524 226,791 11,524 226,791 226,7
Cash in banks	Taxes (other than inc. & exc. profits taxes) Prov. for Fed. income & exc. profits taxes & State income taxes. Net operat. income. Other inc. (net dr.)	Total electric operating revenue \$28,133 \$26,716 \$20,623
Assets	Taxes (other than inc. & exc. profits taxes) Prov. for Fed. income & exc. profits taxes & State income taxes. Net operat. income. \$21,843,753 \$21,995,405 \$29,893,299 \$29,990. Other inc. (net dr.) \$39,119 \$230,768 \$133,134 \$333. Gross income. \$21,844,634 \$21,764,637 \$29,760,165 \$29,657. Interest on funded debt Amortiz. of debt disct. and expense by a subsidiary of the disct. and expense by a subsidiary company, which amounts of the disct. and expense by a subsidiary company, which amounts of the disct. and expense by a subsidiary company, which amounts of the disct. and expense by a subsidiary company, which amounts of the disct. and expense by a subsidiary company, which amounts of the disct. and expense by a subsidiary company, which amounts of the disct. and expense by a subsidiary company, which amounts of the disct. and expense by a subsidiary company, which amounts of the disct. and expense by a subsidiary company, which amounts of the disct. and expense by a subsidiary company, which amounts of the disct. and expense by a subsidiary company, which amounts of the order of the SEC.	Total electric operating revenue \$28,133 \$26,716 \$20,623

1306				24
1300	27-17-12		3	
Tennessee Centra	al Ry.—Ea	arnings-	1939	1938
Net from railway Net ry. oper income Prom Jan. 1—	\$252,015 61,914	\$231,566 73,307	\$261,554 89,513	\$241,325 92,800
Net ry. oper. income V. 154, p. 870.	2,448,558 694,562 380,409	2,166,356 -519,613 -242,216	2,014,545 486,912 206,698	1,866,890 468,68' 189,890
Terre Haute Ga				
Operating revenue	\$3,829; tax	ntenance a	nd repairs,	
Net operating revenue				\$24,692
Net income before inte	erest and oth			
Net income before Fed Note—Federal income				\$17,625
above are estimated to byear \$11,149. Bal Assets—Cash, \$70,856 accounts receivable (les gas sales), \$13,820; mat \$4,870; deferred charges, \$24,512; plant and other \$10,679), \$1,247,122; total Liabilities—Accounts customers' deposits, inclifirst mortgage 4% sinkicommon, 10,000 shares	ance Sheet is special deposition of the special and state of the special and state of the special state of the special state of the special sp	Sept. 30, 19 posits (insur \$45,594; accupplies, \$23, t of work in coperty state 0. 0,259; accers t, \$78,025; ds. \$720.000	rance premiserued revent 549; prepaid progress nd d at cost (i led liabilitie deferred cree c capital st	ums), \$652 le (unbilled i insurance ot allocated, less reserve, es, \$70,672; dits, \$2,351; cck (no par
\$1,436,470.—V. 153, p.	1143.			
Texas Electric Se	1941M	Ionth-1940	1941-12	Mos.—1940
Operating revenues	\$901,827	\$762,515	\$9,649,137	\$8,825,56
Operat. expenses, excl. direct taxes Provision for Federal			3,753,818 503,638	
Provision for Federal excess profits taxes				
Other taxes Property ret!rement re-	108,453			
serve appropr.at.ons_				1,000,00
Net oper. revs Other income (net)	3,528	5,535		12,75
Gross income Interest on mtge. bonds Other interest	\$174,517 140,542 2,882	\$184,785 140,542 2,763	\$2.851,656 1,686,500 34,309	\$3,158,845 1,686,500 32,585
Net income Dividends appl.c. to pfd	\$31,093 . stocks for		\$1,130,847 375,678	\$1,439,756 375,678
Balance			\$755,169	\$1,064,07
Texas Mexican R				
October— Gross from railway	1941 \$118,249	\$116,727	1939 \$77,389	1938 \$67,781
Net from railway Net ry. oper. income From Jan. 1—	33,079 14,050	43,252 30,656	19,024 10,651	9,676
Net from railway Net ry. oper. income	1,143,904 403,354 276,126	797,080 174,006 80,367	772,499 156,823 64,805	819,407 108,778 20,245
Texas & New Orl				
October— Gross from railway—— Net from railway——	\$5,904,526 2,430,191	1940 \$4,376,256 1,439,107 913,232	\$4,350,191 1,558,170 1,031,315	1938 \$3,824,959 1,108,543 646,364
Net ry. oper. income From Jan. 1— Gross from railway Net from railway	1,818,056 48,771,503 17,131,731 10,822,558		35,799,350 9,101,250 3,895,230	34.537,063 7.276,340 2.320,389
Net ry. oper. income _V. 154, p. 870.	10,622,556	3,102,334	3,693,230	2,020,000
Texas & Pacific R		ings— onth—1940	1941—10 M	fos1940
Operating revenues	\$3,234,009 2,138,187		\$26,393,105 17,406,448	
Ra'lway tax accruals	352,261 65,278 Cr3,073	157,471 48,309 Cr840	2,636,905 880,295 Cr22,457	1,530,697 858,619 15,604
Net ry. oper. income	\$681,356 37,924	\$626,111 36,912	\$5,491,914 371,837	\$3,954,632 340,342
Total income	\$719,280 7,417	\$663,023 4,938	\$5,863,751 42,517	\$4,294,974 43,943
Pixed charges	\$391,752	\$334,313	\$2,612,840	\$1,030,546
_V. 154, p. 758.	ight Co	Forming		
Texas Power & L. Period End. Oct. 31—	1941-Mo	nth-1940	1941-12 M	
Operating revenues Oper. exps., excl. direct	\$1,144,966 482,918		4,839,178	
rovision for Federal income taxes	68,021	67,546	601,474	4,429,817
excess profits taxes	79,169		272,560	
roperty retirement re-	100,000	77,171	974,589	959,569

\$423,293

170,417

151,766

\$174,932 17,889

\$192.821 214,857

\$22,035

10,000

5,603

84.051.762

2,045,000

120,000

865,050

1941-

\$4,980,908 3,898,484

\$461,832 78,322

\$381,754

100,000

\$331,767 170,417

\$144,760

998,280 159,119

\$159,377 21,355

\$180 732

\$55,989

Dividends applic. to pfd. stocks for the period

Third Avenue Ry.—Earnings of System-Period End. Oct. 31— 1941—Month—1940 19 Total operating revenue \$1,316,777 \$1,246,138 \$4.9

10,000

6.590

Property retirement re-

Interest on mtge. bonds Int. on debenture bonds

Other int. and deduc.

-V. 154, p 966.

Total operating exps

Operating income...

Total non-oper, income.

Gross income

Net loss _____

Net oper, revs. Other income (ne

\$4,172,379

\$4,191,345

\$1,939,637

\$547,355 71,843

\$619 198 854,908

\$235,709

\$947,332 \$1,074,587

2,045,000

120,000

Amortiz, of debt dis-		1000	man man man man	always to be to the
count & expense	1.946	2.004	5.838	6,176
General interest	366	410		2.012
Amort z. of flood re-	CONTRACTOR OF THE PARTY OF THE		The state of the s	OF THE PARK HE
habilitation cost	2.689	2.689	8.058	8.068
Other income deducts.	159	137	503	390
-				The second
Net income			and the second second	\$38,560
Note—Federal income as periods have been comput of 1941 and 1940, respecti	ed at rates	prescribed	in the Re	venue Acts
United States Dist	ributing (orp. (&	Subs.)	Earnings
O Months Puded Cant 2	•		1044	1040
Sales and operating rev	enue	William Hills	12.023.673	\$10,002,918
Cost of sales		the second	10,404,887	8,732,032
Gross profit			\$1,618,786	\$1,270,886
Selling, general and admir	ictrative ev	nameas	630,470	
Provision for Federal and	State social	sec. taxes	72,347	
Net operating profit		2	\$915,970	\$657,332
Other income			31,597	39,224
Total income		1 1000	\$947,566	\$696,556
Interest paid, less interest	received	11/245-79-04	97.869	108,877
Provision for acpreciation,		amortiz.	415,923	348,882
*Net profit		· Sanction	8433,774	\$238,798
Profit on sales of equipme	nt		36,529	279
Net profit before Federa	1 (The second	\$470.303	\$239.076
Provision for Federal inco		Kes	\$470,303	\$239,076
Normal tax		and the graph	129,714	49,770
Surtax		2000	35,629	-
Net income			\$304.960	\$189.307
*Before profit on sale of	f equipment	and Feder	A March Market State of the	CONTRACTOR AND ASSESSMENT OF THE PARTY OF TH
				STATE OF THE STATE
Note—A consolidated Fe				
for the corporation and it				
being filed, it is not con			miles are	III DIG TOP
Federal excess profits tax	es. V. 103,	p. 1006.		

Note—The above figures do not include any provision for income or excess profits taxes and in the opinion of the management no substant al amount of income or excess profits taxes will have to be pad from the income of the period.—V. 154, p. 911.

Tide Water Associated Oil Co.—Year-End Dividend—

The directors on Nov. 27 declared a year dividead of 20 cents per share on the common stock, payable Dec. 27 to holders of record Dec. 8. From Sept. 1, 1939, to and including Sept. 2, 1941, the corporation paid quarterly dividends of 15 cents per share on this issue, and, in addition, paid an extra of 10 cents per share on June 1, 1940, and on Sept. 2, 1941.

The directors also declared the regular quarterly dividends of \$1.12½ per share on the \$4.50 cumulative convertible preferred stock, payable Jan. 2 to holders of record Dec. 10.—V. 154, p. 870.

Truax-Traer Coal Co. (& Subs.) - Earnings

	(3-1-2-3-
Period End. Oct. 31-	1941-3 M	dos.—1940	1941-6 1	dos1940
"Net profit	\$316,716	\$112,798	\$441,101	\$2,381
tEarns. per share	\$0.71	\$0.24	\$0.97	N.
*After charges and Fed	eral incom	e taxes.	†On 440.851	shares o

common stock. Note—No provision was necessary for excess profits taxes because the company's exemption on an invested capital basis exceeded taxable

Coal production for the six months to Oct. 31 amounted to 2,197,464 tons, compared with 1.683,711 tons produced in the same per.od of last year, an increase of 30.5%.—V. 153, p. 1290.

United Carbon Co. (& Subs.)—Earnings—

9 Mos. End. Sept. 30— Profit after expenses— Fed., State & inc. taxes	\$3,425,267 †885,000	\$2,461,786) 404,000)	1939 ——Not av	1938 vailable
*Total income	\$2,540,267	\$2,057,786	\$2,051,436	\$1,952,784
Deprec. and depletion	1,301,478	994,713	974,487	952,861
M.nor.ty interests	Dr24,238	Cr15,634	Cr30,767	Cr143,983
Net profit	\$1,214,551	\$1,078,707	\$1,107,716	\$1,143,906
Common dividends	895,241	895,241	895,241	994,713
Surplus	\$319,310	\$183,466	\$212,475	\$149,193
Shs. com. stk. (no par)	397,885	397,885	397,885	397,885
Earnings per share	\$3.05	\$2.71	\$2.78	\$2.87
*After deducting manu				

expenses, Federal and State income taxes and reserve for expenses. †Includes \$310,000 for Federal excess profits taxes.

Consolidated Balance Sheet, Sept. 30

Assts—	1941	1940
and, buildings, equipment, wells, etc	\$29,701,958	\$26,737,391
Trade-marks, contracts, etc	1	AAT VERNING
2as.1	1,207,214	1,922,524
lotes receivable		298,485
Accounts receivable	1,043,759	785,531
nventories	1,414,454	1,111,700
Other investments, etc	1,141,892	1,069,901
Capital stock of Carbon Black Export	182,780	182,780
A ssissippi River Fuel Corp. stock, etc		880,200
Deferred charges	172,385	235,803
Total	\$35,744,643	\$33,224,323
L'abilities—		English Walter
Common stock		
Accounts payable		
Dividends payable		
discellaneous deferred liabilities	14,902	31,913
teserve for deprecation and depletion	_ 17,833,597	16,159,691
deserve for poss ble losses, etc		
teserve for Federal taxes	910,000	404,000
Cnority interest	18,231	170.630
urplus	3,496,687	3,295,422
Total	\$35,744,643	\$33,224,323
"Represented by 397.885 no par shares.	†Includes pr	ACCURACY CONTRACT

United-Carr Fastener Corp.—Extra Dividend—

The directors on Nov. 26 declared an extra dividend of \$1 per share in addition to the regular quarterly dividend of 30 cents per share on the common stock, both payable Dec. 15 to holders of record Dec. 5. An extra of 80 cents was paid on Dec. 16, 1940, and one of 30 cents on Dec. 15, 1939.—V. 154, p. 871.

United Public Service Corp.—Earnings-Tinhe Cal

(And its subsid:	ary Kentuc	ky Power	& Light C	0.)
Period End. Sept. 30-	1941-3 M	Aos1940	1941-9 M	051940
Operating revenues	\$211,565	\$189,730	\$632.476	\$593,365
Operation	119,618	100,838	373,806	321,084
Ma ntenance	10,994	7,894		
Deprecation	25,991	25,362	77,973	
Amortiz. of franchises_	399	398	1,196	1,194
Taxes, other than in-		1 24 7 77	W. P. W. W. T. T.	exercisely to the
come & excess profits	15,940	14,532	45,687	42,942
Income taxes	6,540	8,935	12,855	23,344
Excess profits tax				
Net operating income	\$32,083	\$31,771	\$84,864	\$105,379
Other income				30
Gross income	\$32.083	\$31.771	\$84,864	\$105,408
Int. on long-term debt	16,199	16,590	48,593	50,202
Amortiz. of debt dis-			man a standar	March Allered
count & expense	1.946	2,004	5,838	6,176
General interest Amort z. of flood re-	366	410	1,183	2,012
h-h'll4-41	2.689	2,689	8.058	8,068
Other income deducts.	159	137	503	390
other income deducts	100	131	503	350
Net income	\$10,723	\$9,941	\$20,673	\$38,560
Note—Federal income a periods have been compu- of 1941 and 1940, respecti	ted at rates	prescribed	in the Re	
The state of the s	1	100	4	The state of the s

159 137	503	390	adequate.	imounts bell	evec
723 \$9,941 ess profits taxe rates prescribe V. 154, p. 119:	es in the 194 ed in the Re 5.	Earnings 1940 \$10,002,918	Walger Building Co., Inc.—Loan— The Metropolitan Life Insurance Co. has m secured by a first mortgage upon the six-story at 675 Walton Avenue, Bronx, being a plot frotheroughfere. Lawyers Title Corp. of New York Issued the toward the company of t	ade a loan apartment in onting 265 fo itle insurance	eet
ve expenses	\$1,618,786 630,470 72,347	\$1,270,886 542,905 70,549	Years Ended Sept. 30— Gross sales, less returns and allowances Provision for sales taxes	1941 \$83,709,383 1,194,588	
	8915,970 31,597	\$657,332 39,224	Net sales Cost of sales	\$82,514,795 52,505,902	
d	\$947,566 97,869	\$696.556 108.877	Other operating income	\$30,005,893 246,283	
ion & amortiz.	415,923	348,882	Total	\$30,255,176	\$27

Gross sales, less returns and allowances Provision for sales taxes		\$75,515,749 -1,222,589
Net salesCost of sales		\$74,293,160 47,329,506
Gross profit on sales		\$26,963,654 203,907
Total Selling, advertising and occupancy General and administrative		\$27,167,560 22,036,539 717,253
Net profit from operations Other charges (net) Provision for Pederal income taxes	\$5,463,714 573,879	\$4,413,669 399,127
Normal and defense taxes Excess profits taxes	1,355,000 200,000	865,000
Net profit.	\$3,334,835	83,149,541
41/2 % preferred stock	423,395	430,750
*Earnings per share	2,067,976 \$2.25	
On 1,292,485 shares of common stock, no pa		\$2.10

\$254,274 \$1,414,421 Operating profit ____ \$582,554 Other deductions Depreciation Other taxes Federal income and ex-2.992 2.011 107.236 250,284 32.730 24.632 95.035 127,381 297,719 143,779 20,203 381,231 47,540 cess profit taxes ... Net profit Earnings per share of common stock \$191,271 \$299,487 \$79,066 \$638.425

United States Freight Co, (& Subs.) - Earnings-

\$1.00 \$0.26 \$2.13 Net profit for 12 months ended Sept. 30, 1941, was \$789,306, equal to \$2.64 a share, comparing with \$411,867, or \$1.37 a share, for the 12 months ended Sept. 30, 1940.

Provision for Federal income and excess profits taxes in 12 months ended Sept. 30, 1941, totaled \$391,043, against \$69,027 in 12 months ended Sept. 30, 1940.—V. 154, p. 1272.

United States Leather Co.-Accumulated Dividend-

The directors on Nov. 26 declared a dividend of \$1,75 per share on account of accumulations on the prior preference stock, payable Jan. 2 to holders of record Dec. 10. Distributions of \$3.75 each were made on Oct. 1 and Nov. 22, last, \$3 on July 1, 1941, \$2 on May 29, 1941, \$1.50 on Feb. 25, 1941, and one of \$1.75 on Jan. 3, 1938.— V. 154, p. 1008.

Upson-Walton Co.—Extra Dividend—

The directors on Nov 27 declared a dividend of 25 cents per share for the fourth quarter (20 cents regular, plus 5 cents extra), payable Dec. 20 to holders of record Dec. 10. A like amount was paid on Sept 20, last, as compared with dividends of 15 cents each in previous quarters.—V. 152, p. 1300.

Utah Ry.-Earnings

October-	1941	1940	1939	1938
Gross from railway	\$104,588	\$80,320	\$126,007	\$79,588
Net from railway	17,680	15,360	30,156	17,623
Net ry. oper. income From Jan. 1—	4,237	5,672	10,170	3,089
Gross from railway	730,062	665,368	623.831	489,600
Net from railway	118,098	96,755	79,836	14,427
Net ry. oper. income	55,505	32,691	10,444	°78,819
Deficit V. 154, p. 871.				

Viek Chemical Co. (& Subs.) - Earnings-

"After depreciation, taxes and other charges, †After providing for taxes, depreciation and other charges, and reserving for undetermined losses attributable to prevailing war conditions.—V. 154, p. 1154.

Victor-American Fuel Co.-\$7,000 6s Unpaid-

The Guaranty Trust Co. of New York, as predecessor trustee of the first and refunding 6% sinking fund gold bonds, dated Feb. 1, 1910, has turned over the trust to the successor trustee. Everett 3. MacWhinney, 120 Brodway, New York City, who is holding funds for the payment of the principal amount of and interest to maturity (Feb. 1, 1940) on the \$7,100 principal amount of said bonds still outstanding in the hands of the public.—V. 121, 2172.

Wabash Ry.—Earnings—

October-	1941	1940	1939	1938
Gross from railway	\$5,370,917	\$4,432,911	\$4,615,165	84,089,994
Net from railway	1,556,410	1,525,439	1,587,699	1,142,387
Net ry. oper. income From Jan. 1—	868,209	953,846	937,950	553,389
Gross from railway	47,646,372	37,927,606	36,473.384	33,162,728
Net from railway	14,964,633	8,763,447	8,152,472	6,215,838
Net ry. oper. income	8,164,566	3,028,995	2,327,869	562,013

Waco (Texas) Ninth & Austin Realty Co.-Organized

Company is a Texas corporation organized by the bondholders' committee for the purpose of holding title to certain property in the City of Waco, Texas, known as Waco Medical Arts Building. This property had previously been acquired by the committee at foreclosure-sale for depositing bondholders.

The stock of Waco Ninth & Austin Realty Co. has been purchased by Phoenix Bond & Mortgage Co. upon the terms outlined in the committee's plan for reorganization submitted to bondholders under date of Oct. 12, 1940, which plan was subsequently approved by the United States District Court for the Western District of Texas, Waco Division. Division.

United States District Court for the Western District of Texas, Waco Division.

Among other things, the plan of reorganization provided for the surrender and cancellation of certain certificates of deposit held by Phoenix Bond & Mortgage Co. representing \$26,200 of bonds of Waco Medical Arts Building, Inc., heretofore deposited with the committee under deposit agreement dated Nov. 30, 1931. Upon the cancellation of these certificates there remain outstanding certificates of deposit representing \$250,000 of deposited bonds. Under the plan of reorganization the holders of these outstanding certificates of deposit are entitled to receive a new bond of Waco Ninth & Austin Realty Co. in the principal amount of \$50 for each \$100 principal amount of deposited bonds represented by certificates of deposit held by the respective depositors.

These new bonds, aggregating in principal amount the sum of \$125,000, are dated Jan. I, 1941, and mature Jan. 1, 1961. They are secured by a deed of trust upon the property subject to the lien of the first deed of trust which, as of Dec. 31, 1940, aggregated in unpaid principal amount the sum of \$62,485. Both principal and interest payable at Boatmen's National Bank of \$1,000,000 against fire, windstorm, liability and other insurance is carried in amounts believed to be adequate.

\$305.000 e located on that

1940

Consolidated Balance Sheet, S	lept. 30	Sandy Hard
Assets-	1941	1340
*Land, buildings and equipment	\$9,332,497	- \$9,232,359
Goodwill, leaseholds, etc.	1	1
Cash	5,470,103	6,345,467
United States savings bonds Accounts receivable	11,012,308	304,000
Accounts receivable	1,444,303	821,144
Inventories	11,839,939	9,477,627
Prepaid charges	1,273,662	1,240,892
Investments	1,656,485	1,962,700
Walgreen Managers Investment Co	50,000	50,000
Total	\$32,079,298	\$29,494,690
Liabilities-		
41/2 preferred stock	\$10,000,000	\$10,000,000
†Common stock		11,484,112
Accounts payable, etc.	4.633.823	3,336,643
Employees' investment certificates	138,200	185.50
Tax provision	1,575,755	876,316
Amount reserved for retirement income plan		\$466,532
Reserve for loss on building on leased land	260,300	-
Earned surplus	4,498,590	
Preferred treasury stock-Dr.	511,187	511.187
Total	832.079.298	\$29,494,690
* After depreciation of \$5,245,102 in 1941 a		
tRepresented by 1,232,485 no par shares.	†Represented	by 5.775
(3,400 in 1335) shares. Amount reserved 1	or proposed	
retirement income plan (net proceeds of life	e insurance	on C. R.
Waigreens. Includes United States Treasur	v tax note	sV. 154.
р. 1104.	3 044 11010	
Wannestte Wille Femiles		

Volume 154 Number 4014

P				
Wamsutta Mills	Earnings-	-		
Years Ended Sept. 30-	11141	1940	1939	1928
Gross income	\$4,044,569	\$2,678,655	\$2,276,301	\$1.870.641
Operating expenses	3,443,144	2,414,089	2,216,432	1,911,800
Depreciation	75,000	75,000	75,000	78,750
Reserve for Fed. taxes_	130,000	25,000		
Net profit	\$396,425	\$164,566	*\$15,131	*\$119,914
Earnings per share of capital stock	\$7.09	\$2.94		
	Balance Shee	et Sept. 30		
Assets		a mere a	1941	1940
Land, buildings, machine	rv. &c		\$6,181,006	\$6,048,370
Merchandise, material an			1.006.000	540.029
Investments			5,263	5,263
Cash and accounts receiv	vable		555,733	208,103
Cotton against acceptance	es		303,938	106,350
Cotton against acceptant Deferred charges			47,676	76,530
Total			\$8,102,277	\$7,359,645
Liabilities-				
Capital stock			\$5,593,400	\$5,593,400
Notes and accounts paya	ble		474,692	490,281
Reserve for taxes			170.684	61,961
Cotton acceptances			303,938	106,350
Depreciation			1,739,951	1,684,466
Deficit			180,388	576.813
Total			\$8,102,277	\$7,359,645
. Ma Dadwas Value				

To Reduce Value of Stock-The board of directors has voted to recommend to the stockholders a change in the capital structure of the corporation by reducing the capital stock from \$6,000,000 to \$3,000,000. This recommendation is made in order to bring the capital structure of the corporation more in line with existing conditions.—V. 151, p. 3413.

Weston Electrical	Instrum	ent Corp.	(& Sub.)-	-Earns
9 Mos. Ended Sept. 30—	1941	1940	1939	1938
Profit after expenses.	\$2,302,015	\$1 215,964	\$518,249	\$243,524
Other income (net)	Dr202	Dr29,919	6,898	10,649
Profit Depreciation, etc.	\$2,301,813	\$1,186.045	\$525,147	\$254,173
	158,229	127,557	126,290	137,469
	*1,430,000	*484 200	81,561	19,000
Net profit Class A dividends Common dividends	\$713,584 321,166	\$574,288 160,583	\$317,296 34,197 160,583	\$97,704 41,064
Surplus Earn. per sh. cap. stock *Includes provision of excess profits tax.	\$392,418	\$413,795	\$122,516	\$56,640
	\$4.44	\$3.57	\$1.68	\$0.35
	\$1,077,000	in 1941 and	\$213,300 in	1940 for
excess profits tax.				

Consolidated Balance Sheet Sept 30

Committee Datable Sheet, So	pr. ou	
(Including Subsidiary Compa	ny)	
Assets	1941	1940
*Land, buildings, machinery, fixtures, etc	\$1,820 240	\$1,432,395
fLand and buildings not used in oper. (rented)	50,000	50,000
Patents and goodwill	- 2	2
Cash	996,794	313,189
Notes and accounts receivable	664,420	326 275
Inventories	2,953.687	1,522 714
Marketable securities	127,393	1,076.218
Invent, and other assets of Sang. Weston, Ltd.	25,000	42.817
Sundry deposit accounts rec., investments, etc.	18,487	27,232
Deferred charges	2,911	. 46,469
Total	\$6,658,933	\$4,837,311

Liabilities		
[Capital stock	\$2,050,000	\$2,050,000
Accounts payable	436,755	338,896
Accrued accounts	140,866	112,485
Dividends payable	80,292	Mar and Mar Mar and And
Notes payable to bank	800,000	600,000
Reserve for Federal tax	1,493,874	1514,545
Reserve for contingencies	196,953	170,276
Earned surplus	1,008,194	601,107
Capital surplus	450,000	450,000
Total	\$6,658,933	\$4,837,311

*After reserve for depreciation of \$1.543,389 in 1941 and \$1,452,790 in 1940. *After reserve for depreciation and revaluation of \$41,569. *Includes \$30,345 Pederal taxes on income-balance for year 1939. *Arising from reduction of capital. *Par \$12.50.—V. 154, p. 1104.

Western Pacific RR.—Earnings-

October-	1941	1940	1939	1938
Gross from railway	\$2,983,788	\$2,229,468	\$2,079,096	\$1,803,170
Net from railway	1,358,516	988,350	902,717	581,184
Net ry. oper. income From Jan. 1—	983,306	750,150	670,982	338,441
Gross from railway	19,372,625	14,993,348	13,789,162	11,903,645
Net from railway	6,151,046	3,582,423	2,872,566	144,852
Net ry. oper. income	3,815,901	1,775,126	1,221,738	*1,505,357
*DeficitV. 154, p. 1	195.			

Western Union Telegraph Co., Inc .- Develops New System-

A system for using frequency modulation, known as FM, in telegraph operation has now been developed by this company's engineers and is being used in the Western Union network with much success, it was announced on Nov. 29 by F. E. d'Humy, Vice-President in charge of Engineering. While FM has become widely known as a new system of radio broadcasting, this is its first application to wire communications.—V. 154, p. 1272.

Wheeling & Lake Erie Ry.—Joint Control—

Wheeling & Lake Erie Ry.—Joint Control—

The ICC on Nov. 12 authorized the acquisition by the Chesapeake & Ohio Ry. of joint control with the New York, Chicago & St. Louis Ry. of the Wheeling & Lake Erie Ry. through ownersnip of certificates of deposit representing the beneficial interest in the prior lien stock of the company last named.

The report of the Commission states in part:

The Chesapeake & Ohio Ry. by its application filed on Oct. 2, 1941, and amendment thereto, requests authority under section 5 (2) of the Interstate Commerce Act, as amended, to acquire joint control with New York, Chicago & St. Louis RR. of The Wheeling & Lake Erie Ry, through purchase from New York company of certificates of deposit representing the beneficial interest in 115,193 shares of prior lien stock of the Wheeling company.

The certificates of deposit of the Wheeling company, together with

The certificates of deposit of the Wheeling company, together with \$16,000,000 of the New York company's refunding mortgage 4½% bonds, series C, due Sept. 1, 1978, and 15,000 shares of common stock (par \$100) of the Detroit & Toledo Shore Line RR., are pledged with the Central Hanover Bank & Trust Co., trustee, under the collateral trust indenture, of the New York company dated Aug. 1, 1936, as security for the issue of \$16,000,000 of its 10-year 4% collateral trust notes due Aug. 1, 1946.

The C. & O. requests authority to purchase the certificates of deposit representing the 115,193 shares of prior lien stock from the New York company at a price of \$96 for each share represented thereby, or a total of \$11,058,528. The New York company will use the proceeds from the sale of the certificates of deposit, together with funds to be obtained from other sources, for the purpose of redeeming the \$16,000,000 of collateral trust notes maturing Aug. 1, 1946, and for which the certificates of deposit in question and the other securities described are pledged. The collateral trust notes mentioned are callable at 101½ with accrued interest on 30 days' notice, and the full requirements for principal, interest and premium thereon as of the redemption date, which is tentatively set for Dec. 1, 1941, will amount to \$16,453,333. In addition to the proceeds from the sale of the certificates of deposit for the prior lien stock, the New York company still will require for the purpose indicated \$5,394,605. Of this amount it expects to borrow \$2,400,000 on a one-year note at a rate of interest not exceeding 1.25%, and the remainder will be advanced from its treasury. After completion of the proposed transaction and as of Dec. 31, 1941, the New York company will have no other short term notes outstanding. Its total funded debt will amount to \$138,125,776, including approximately \$15,210,576 of equipment obligations.

S15,210,576 of equipment obligations.

The C. & O. asserts that the proposed transfer of certificates of deposit is advantageous both to it and to the New York company. It has funds in excess of current needs, and those funds prob by will be increased in the near future. In view of the present unsettled world conditions, the C. & O. believes it neither prudent nor desirable to draw too heavily upon excess funds for dividend payments or for anticipation and redemption of outstanding obligations, but considers it preferable to invest a portion of such funds in sound income-producing securities as a reserve against future contingencies. The C. & O.'s net income decreased from \$43,790,002 in 1936 to \$20,682 833 in 1938 but increased to \$33,591,166 in 1940, and in the first eight months of 1941 it amounted to \$23,081,878. Obligations maturing during the next 10 years aggregate \$22,567,000, of which not mere than \$5,089,000 mature during any one year.

The Wheeling company's prior lien stock pays 4% annually, and for

The Wheeling company's prior lien stock pays 4% annually, and for the five years 1936-40 that company had not income averaging \$3,342,000 annually, or over seven times the amount required for payment of the prior lien dividend, and its not income in 1940

amounted to \$3,959,629. The Wheeling company's funded debt as of July 31, 1941, consisted of \$13,908,000 of mortgage bonds and \$4,280,000 of equipment obligations. The prior lien stock, with a total of 116,093 shares outstanding, is the first stock behind the funded debt. The certificates of deposit therefor are not listed on any exchange, and neither are the 900 shares listed which are not held by the trustee. A vice-president of the C. & O. and also of the New York company testified that, based on a comparison with certain preferred stocks of the C. & O., the Norfolk & Western Ry., the Union Pacific RR. and the Virginian Ry., the prior lien stock involved, if in the hands of the public and listed on the New York Stock Exchange, would in his opinion sell in the market under normal conditions with in range of from \$93 to \$99 a share.

Under the plan proposed in the C. & O., as originally filed, the

Stock Exchange, would in his opinion sell in the market under normal conditions with in range of from \$93 to \$99 a share.

Under the plan proposed in the C. & O., as originally filed, the C. & O. was to buy certificates of deposit representing 95,183 shares of the prior lien stock owned by the New York company, and the latter was to sell the certificates representing the remaining 20,000 shares to the public under conditions introducing competition. Through a New York banking concern, sealed offers were invited for the purchase of such certificates of deposit, and the highest bid for the entire block of certificates representing the 20,000 shares was on the hasis of \$86.50 a share, and the highest bid for certificates representing a block of 500 shares was \$95.55 a share. All of such bids were thereupon rejected, and an agreement was made permitting the purchase by the C. & O. of all the certificates of deposit representing the prior lien stock at \$96 a share. The failure to obtain more avorable offers is said to have been caused by the unfavorable present conditions of the security market, the fact that the delivery of the certificates of deposit could be made only after prior approval by this Commission of the purchase by the C. & O. of the remainder of such certificates, and the fact that certificates of deposit had to be offered rather than the shares themselves. With respect to the lastmentioned cause, the C. & O. states that investors are never certain of what conditions may be attached to a certificate of deposit, and therefore they are not as attractive as the share itself. However, the C. & O. believes that from its standpoint the certificates of deposit in this instance are just as valuable to it as the shares of stock.

The C. & O. points out that the New York company by reason of

The C. & O. points out that the New York company by reason of its location in a highly-developed industrial area is peculiarly susceptible to fluctuations in business, as illustrated by its passing from deficit in net income of \$1,059,503 in 1938 to a net income of \$3,610,823 in 1940, and to a net income of \$6,194,704 for the first eight months of 1941. Including the \$16,000,000 of collateral trust notes due Aug. 1, 1946, the New York company, aside from certain equipment obligations, will have outstanding in the hands of the public obligations maturing in the next 10 years totaling \$50,543,200. The C. & O. states that it is to the interests of that carrier, therefore, to take advantage of any practicable opportunity to reduce indebtedness or to refund it at lower rates. By redeeming the \$16,000,000 of collateral trust notes, the New York company, in addition to releasing from pledge the certificates of deposit for the prior lien stock referred to, also will release other collateral which it will be able to use as occasion may demand, having an estimated market value of \$26,450,000. A net saving in interest of \$539,250 to the maturity date of the collateral trust notes, will be affected.—V. 154, p. 872.

Willys-Overland Motors, Inc.-Large Order-

The Canadian government has stamped its official approval on U. S. Army light reconnaissance cars, or "jeeps," by ordering 2,000 of these units from Willys-Overland Motors of Toledo, Joseph W. Frazer, President, announced on Nov. 21.

The first order by a foreign government for this type vehicle which, he said, has gained wide popularity in military circles, was placed in this country by the Canadian Purchasing Commission and is valued at \$2,260,965, including cost price and spare larts. Mr. Frazer also announced an order for these scout cars from the U.S. Marine Corps. valued at \$88,470, which brings total Willys jeep orders to 20,700 units. In addition to the orders for reconnaissance cars, Mr. Frazer revealed that the corporation has been awarded a contract for 300,000 155-mm. shells, worth \$4,584,000. The corporation, he said, is now producing a wide variety of defense products and this order, coupled with the jeep contracts, brings this company's defense contract total to \$61,552,935.

Plans for the Willys reconnaissance cars, recently adopted as "standard design" by army officials, have been turned over to the Ford Motor Co. so that the nation's armed forces will have two sources of supply.—V. 154, p. 1908.

(L. A.) Young Spring & Wire Corp. (& Subs.)-Earns. 3 Mos. Ended Oct. 31— Gross profit 1941 1940 Selling and administrative expenses, etc..... Operating profit \$328.936 \$219,280 Other income 22,623 25.547 \$244,827 \$351,559 Total income ____ \$202.417 Net profit \$165.073 *Earns, per share on 408,658 shares com. stock (no par) \$0.50

"On 408,658 shares of common stock, no par.

Note—Accounts of the Canad an subsidiary have been consolidated on the bass of the official rate of exchange for the period and after such adjustment the subsidiary's operations resulted in a net profit of \$33,601 in 1941 and \$21,079 in 1940.—V. 154, p. 1061.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARKANSAS

Lakeside School District No. 9 (P. O. Hot Springs National Park), Ark.

Bond Offering - Sealed bids will be received until 7 p.m., on Dec. 12, by H. H. Dean, President of the School District, for the purchase of the following 3% semi-ann. bonds aggregating \$44,-500: \$19,500 refunding, and \$25,-000 construction bonds. Dated Dec. 1, 1941. Due on Dec. 1, as follows: \$1,500 in 1942 to 1948 \$3,500, 1949 to 1953, \$4,000 in 1954 to 1956, and \$4,500 in 1957. Callable in numerical order at par and accrued interest on any interest paying date on and after Dec. 1, 1945, from funds from has agreed to surrender his bonds any source. The successful bid-der may have the right to convert the bonds bearing a lower after Dec. 1, 1941. The district an opinion from the Corporation of Commissioners, that the fol-

would receive and pay if the subject to the approval of the State Commissioner of Finance.

Osceola Sch. Dist. No. 1 (P. O. Osceola), Ark. Place of payment at purchaser's choice. The bonds will be secured by a 5-mill building fund tax voted to continue until all bonds and interest are paid. In addition to the building fund tax addition to the building fund tax to 162 RB. Dated July 1, 1935 the bonds will be secured by all that part of the State apportionmust be presented with Jan. 1, ment which the district may legally pledge and a mortgage on the school property which has an appraised value of \$125,000. The holder of the outstanding bonds has agreed to surrender his bonds

less and pay no more than it of Wallace Townsend of Little Rock. Enclose a certified check bonds were not converted, and for \$2,000, payable to the district.

Osceola), Ark.
Bond Call—Secretary Board of Education, Charles E. Sullenger calls for payment, at par and accrued interest, on Jan. 1, 1942, of the above district bonds Nos. 1 RB 1942, and all subsequent coupons attached, to the Commercial National Bank, Little Rock.

CONNECTICUT

deficit-v. 154, p. 1041. The using an "almost certain" surplus in city funds to offset the deficit.

(P. O. Wilmington), Del.
Proposed Bond Issue — The
Board of Trustees plans to issue \$70,000 construction bonds as soon as they are approved by the State Board, according to report.

FLORIDA

DeSeto County and Spec. Road and Bridge Dists. (P. O. Arcadia), Fla.

rate of interest upon such terms will pay all expenses of the issue Council which may make unlowing bonds of the above county that the district shall receive no including the approving opinion necessary the issuance of \$250,000 are called for payment on Jan. bonds to liquidate the 1941 WPA 1, 1942: County Road and Bridge, Nos. 1 to 34, 50 to 145, 159 to 947, question concerns the legality of 978 to 980 and 984 to 1,031, aggregating \$953,000. Dated July 1, 1936. Due July 1, 1966. Spec. DELAWARE

Alfred I. DuPont School District

(P. O. Wilmington), Del.

Proceed Bond Bridge Dist. No. 2, Nos. 1 to 114 and 193 to 200, aggregating \$65,000. Dated July 1, 1936. Due July 1, 1966. Spec. And Proceed Bond Bridge Dist. No. 2, Nos. 1 to 114 and 193 to 200, aggregating \$65,000. Dated July 1, 1936. Spec. No. 2, Nos. 1 to 114 and 193 to 200, aggregating \$65,000. Dated July 1, 1936. Spec. No. 2, Nos. 1 to 114 and 193 to 200, aggregating \$65,000. Dated July 1, 1936. Spec. No. 2, Nos. 1 to 114 and 193 to 200, aggregating \$65,000. Dated July 1, 1936. Spec. No. 2, Nos. 1 to 114 and 193 to 200, aggregating \$65,000. Dated July 1, 1936. Spec. No. 2, Nos. 1 to 114 and 193 to 200, aggregating \$65,000. Dated July 1, 1936. Spec. No. 2, Nos. 1 to 114 and 193 to 200, aggregating \$65,000. Dated July 1, 1936. Spec. No. 2, Nos. 1 to 114 and 193 to 200, aggregating \$65,000. Dated July 1, 1936. Spec. No. 2, Nos. 1 to 114 and 193 to 200, aggregating \$65,000. Dated July 1, 1936. Spec. No. 2, Nos. 1 to 114 and 193 to 200, aggregating \$65,000. Dated July 1, 1936. Spec. No. 2, Nos. 1 to 114 and 193 to 200, aggregating \$65,000. Dated July 1, 1936. Spec. No. 2, Nos. 1 to 114 and 193 to 200, aggregating \$65,000. Dated July 1, 1936. Spec. No. 2, Nos. 1 to 114 and 193 to 200, aggregating \$65,000. Dated July 1, 1936. Spec. No. 2, Nos. 1 to 114 and 193 to 200, aggregating \$65,000. Dated July 1, 1936. Spec. No. 2, Nos. 1 to 114 and 193 to 200, aggregating \$65,000. Dated July 1, 1936. Spec. No. 2, Nos. 1 to 114 and 193 to 200, aggregating \$65,000. Dated July 1, 1936. Spec. No. 2, Nos. 1 to 114 and 193 to 200, aggregating \$65,000. Dated July 1, 1936. Spec. No. 2, Nos. 1 to 114 and 193 to 200, aggregating \$65,000. Dated July 1, 1936. Spec. No. 2, Nos. 1 to 114 and 193 to 200, aggregating \$65,000. Dated July 1, 1936. Spec. No. 2, Nos. 1 to 114 and 193 to 200, aggregating \$65,000. Dated July 1, 1936. Spec. No. 2, Nos. 1 to 114 and 193 to 200, aggregating \$65,000. Dated July 1, 1936. Spec. No. 2, Nos. 1 to 114 and 193 to 200, aggregating \$65,0 and Bridge Dist. No. 4, Nos. 1 to 11, 24 to 58, 71 to 165, 167, and 199 to 229, aggregating \$150,000. Dated July 1, 1938. Due July 1, 1968. Said bonds should be presented for payment at the Guaranty Trust Co., New York City, with all coupons maturing subsequent to Jan. 1, 1942, attached. Interest ceases on Jan. 1, 1942.

> Indian Creek (P. O. Miami), Fla. Bonds Approved-We under

stand that at a recent election an issue of \$25,000 public improvement bonds was approved.

Miami Beach, Fla. Certificates Sold—It is stated by Claude A. Renshaw, City Manager, that \$500,000 31/2% semimunicipal hospital revenue certificates have been purchased by Leedy, Wheeler & Co., of Or-lando, and Atwill & Co., of Miami Beach, jointly. Dated Dec. 1, 1941. Denom. \$1,000. Due on Dec. 1 as follows: \$16,000 in 1944, \$17,000 in 1945, \$18,000 in 1946 and 1947, \$19,000 in 1948 and 1949, \$20,000 in 1950, \$21,000 in \$22,000 in 1952 and 1953, \$23,000 in 1954, \$24,000 in 1955, in 1956, \$26,000 in \$27,000 in 1958, \$28,-1957, \$27,000 in 1958, \$28,-000 in 1959, \$29,000 in 1960, \$30,-000 in 1961, \$31,000 in 1962, \$32,000 in 1963 and \$33,000 in 1964, provided, however, bonds numbered 171 to 500, inclusive, shall be subject to redemption by the city prior to maturity in whole or, from time to time, in bering, on any interest payment date on or after Dec. 1, 1952, and in the event of redemption of any of said bonds notice thereof identifying the bonds to be redeemed shall be given by publication at lease once during each of two consecutive calendar weeks, the first of such publications to be not less than 30 days prior to such redemption date in a newspaper or financial journal of general circulation published in Dade County, Fla., and one published in New York. It is further Huntington County (P. O. Huntagreed that should any of the bonds be redeemed prior to ma-turity as aforesaid the city will pay to the respective holders fered Nov. 28-v. 154, upon surrender of the bonds interest represented by the coupons attached thereto attached which of Indianapolis, jointly, at a price have accrued as of the redemption date, and additional interest in an amount equal to 3% of the follows: \$5,000 Jan. 1 and July 1 principal amount of such bonds if from 1943 to 1948 incl. and \$5,000 redeemed during the years 1952 Jan. 1, 1949. Second high bid of or 1953; 2% of the principal amount of such bonds if redeemed National Bank, Huntington. during the years 1954 or 1955; 1% of the principal amount of such bonds if redeemed during the years 1956 or 1957, and at no ad-ditional interest if redeemed on any interest date thereafter. Prin. and int. payable at the Chemical Bank & Trust Co., New

St. Lucie County (P. O. Fort Pierce), Fla.
Bond Election Contemplated-

York.

It is stated by the Attorney for the Board of County Commissioners that it will probably be at least Dec. 16, before an election is called to submit to the voters an issue of \$50,000 park improvement bonds.

Sumter County Special Road and Bridge District No. 2 (P. O. Sumterville), Fla.

Bond Call-Notice is being given of the call for payment on Jan. 1 of all refunding bonds of the above district, dated July 1, 1932. Said bonds will be redeemed on Jan. 1, at par, plus accrued interest, at the Central Hanover Bank & Trust Co., New York City.

Dade County (P. O. Trenton),

Ga. Bond Sale Details-In connection with the sale of the \$32,000 (not \$31,000) 4% semi-ann. refunding bonds to Brooke, Tindall & Co. of Atlanta, as noted here the bonds were sold at 103.10, are

IDAHO

Grangeville, Idaho

Bonds Voted-The City Clerk states that at the election held on wide margin.

Bond Sale Details-The Village Clerk states that the \$4,500 semiann. water system bonds sold to the Teton Valley Bank of Driggs —v. 154, p. 1042—were purchased as 5s, at par, and mature \$500 from Oct. 1, 1943 to 1951 incl.

ILLINOIS

Chicago, Ill.
Bond Call—R. B. Upham, City Due on Comptroller, has called for payment on Jan. 1, 1942, at par and accrued interest, \$650,000 3% refunding bonds of 1937 which were selected for redemption by lot. Dated Jan. 1, 1937, and payable as to prin. and int. at the City Treasurer's office or at the Guaranty Trust Co., New York City.

Cook County Forest Preserve Dis-trict (P. O. Chicago), Ill. No Bonds Tendered—William J. Gormley, District Treasurer, reports that no tenders were received on Nov. 26 of refunding bonds of 1936, series A and B.

part in the inverse order of num- Elkhorn Township (P. O. Mount

Sterling), Ill.
Bonds Voted—At an election on Nov. 12 the voters authorized an issue of \$10,000 road improvement bonds.

Spring Valley, Ill.
Bonds Sold—Barcus, Kindred & Co. of Chicago purchased an issue of \$4,000 3½% building bonds, due \$1,000 on Dec. 1 from 1943 to 1946 incl.

INDIANA

ington), Ind.

Bond Sale-The \$65,000 3% county hospital repair bonds offered Nov. 28-v. 154, p. 947-were awarded to Hemphill, Noyes & Co. and Kenneth S. Johnson, of 111.584, a basis of about 1.34%. Dated Jan. 1, 1942, and due as follows: \$5,000 Jan. 1 and July 1

IOWA

Bonds Not Sold — Lynn A. Roosa, City Clerk, states that \$48,000 not to exceed 4% semiann. swimming pool revenue bonds were offered on Nov. 24, but no bids were received and the project has been abandoned.

KENTUCKY

Kentucky (State of)
Bond Call—J. L. Donaldson,
Commissioner of Highways, reports that various State of Kentucky 1%, 14%, 11/2%, 13/4%. 23/4%, 3% and 31/2% bridge revenue refunding bonds aggregating \$1,049,000, are called for payment on Jan. 1, 1942.

Morgan County (P. O. West

Liberty), Ky.
Appeals Court Decision Cited-Funds Solicited-The Kentucky Municipal Committee (a group of Kentucky and Cincinnati dealers) is distributing a circular letter dated Nov. 1, 1941, in which fore July 1, 1952; 21/2% of the attention is called to the recent principal amount thereof if redecision of the Kentucky Court of deemed thereafter and on or be-Appeals in the Morgan County, fore July 1, 1953; 21/4% of the 93, 94, 95, 132, 133, 134, 138, 144 Ky., case and to a statement by principal amount thereof if rebond counsel that insofar as Kentucky municipals in general are concerned, this case is even more important than the Pulaski redeemed thereafter and on or County case, as it involves the efficacy of estoppel by recitals. The Committee states that it deemed thereafter and on or last May, it is now reported that finds it necessary to enlist a sub- before July 1, 1956; 11/2% of the stantial sum of money to defray dated July 1, 1941, and mature on expenses heretofore incurred and deemed thereof and on or before Jan. 1 as follows: \$1,000 in 1945 to again take this case through July 1, 1957; 14% of the printo again take this case through July 1, 1957; 11/4% of the printo 1955 and \$3,000 in 1956 to 1962. the Franklin Circuit Court and the Court of Appeals, and it is thereafter and on or before July asking the dealers, institutions 1, 1958; 1% of the principal and individual holders who are amount thereof if redeemed thereinterested in Kentucky municipals to make contributions of 1959; 34 of 1% of the principal from \$10 to \$100 each to defray amount thereof if redeemed there-Nov. 12 the voters approved the attorneys' fees and actual expenses involved. Contributions acquirement revenue bonds by a are to be sent to Mr. J. R. Burk-amount thereof if redeemed vision refers only to those utili-station and station and stati

LOUISIANA

Acadia Parish Fourth Ward Sub-Road Dist. No. 6 (P. O. Crowley),

Bond Election—It is reported that an election has been called for Dec. 6, to submit to the voters an issue of \$50,000 construction bonds.

Bossier Parish (P. O. Benton), La. Bond Election Contemplated-The Parish Police Jury at a meeting on Dec. 14, will set a new date for the election to submit to the voters an issue of \$40,000 water and sewer bonds. A pre-vious order setting the election date for Jan. 6, 1942, was annulled.

Orleans Levee District (P. O. New

Orleans), La.
Bond Offering—It is stated by W. M. Duffourac, Secretary of the Board of Commissioners, that he will receive sealed bids until 11 a.m. (CST), on Dec. 29, for the purchase of an issue of \$3,994,000 reparations refunding bonds. Interest rate is not to exceed 3% payable J-J. Denom. \$1,000. Dated Jan. 1, 1942. Due on Jan. 1 as follows: \$135,000 in 1946, \$138,-000 in 1947, \$141,000 in 1948 \$145,000 in 1949, \$149,000 in 1950. \$152,000 in 1951, \$156,000 in 1952, \$160,000 in 1953, \$164,000 in 1954, \$168,000 in 1955, \$172,000 in 1956, \$177,000 in 1957, \$181,-000 in 1958, \$186,000 in 1959, \$190,000 in 1960, \$195,000 in 1961. \$200,000 in 1962, \$205,000 in 1963, \$210,000 in 1964, \$215,000 in 1965, \$221,000 in 1966, \$226,000 in 1967 and \$108,000 in 1968. Said bonds will be redeemable in whole or in part in inverse numerical order on any interest payment date on and after Jan. 1, 1943, upon payment of the par value thereof plus accrued interest to the date fixed for redemption and premiums upon re-demption as follows: 5% of the principal amount thereof if redeemed on Jan. 1, 1943, and thereafter to and including July 1. 1943; 434% of the principal amount thereof if redeemed thereafter and on or before July 1, 1944; 41/2% of the principal amount thereof if redeemed thereafter and on or before July 1, 1945; 41/4% of the principal amount thereof if redeemed thereafter and on or before July 1, 1946; 4% of the principal amount thereof if redeemed thereafter and on or before July 1, 1947; 33/4% of the principal amount thereof if redeemed thereafter and on or before July 1, 1948; 3½% of the principal amount thereof if redeemed thereafter and on or before July 1, 1949; 31/4% of the principal amount thereof if redeemed thereafter and on or before July 1, 1950; 3% of the principal amount thereof if redeemed thereafter and on or before July 1, 1951; 23/4% of the principal amount thereof if redeemed thereafter and on or bebefore July 1, 1955; 13/4% of the principal amount thereof if re-

tucky Municipal Committee, care Almstedt Bros., 425 West Market Street, Louisville, Ky.

1, 1961; ¼ of 1% of the principal amount thereof if redeemed thereafter and on or before July 1, 1962; and at the par value thereof without premium if redeemed thereafter and on or before maturity.

The Board of Levee Commissioners reserves the right to reject any or all bids, and no bid will be considered offering to pay less than par and accrued interest. Bidders shall name interest rate or rates for said bonds in multiples of 1/4 of 1%, but no bids will be accepted for bonds which provide for any single interest rate in excess of 3% per annum. Not more than four rates of interest may be bid in any single

Said bonds will be awarded on the basis of lowest total interest costs. Comparison of bids will be by taking the aggregate of interest on the bonds at the rate or rates named in the respective bids and deducting therefrom the premium, if any, bid to determine the net interest cost to the Board.

Both interest and principal of said bonds will be payable lawful money at the office of the State Treasurer at Baton Rouge. or at the office of the fiscal agency of the Board of Levee Commissioners in the city of New Orleans, or at the office of the fiscal agency of the Board of Levee Commissioners of the Orleans Levee District in the City of New York, at the option of the

Said bonds will be general obligations of the Board of Levee Commissioners of the Orleans Levee District to the payment of which the full faith, credit and revenues of said Board are pledged, and, in addition, will be subrogated to the rights of the holders of the bonds refunded thereby to be paid.

(This notice supplements the offering report given here on Nov. 25—v. 154, p. 1197.)

MASSACHUSETTS

Cambridge, Mass. Bond Sale — The Second National Bank of Boston recently was awarded an issue of \$207,000 11/4% relief bonds at a price of 100.899, a basis of about 1.08%. Due Dec. 1 as follows: \$21,000 from 1942 to 1948 incl. and \$20,000 from 1949 to 1951 incl. Other bids: First National Bank of Boston, 100.885; National Shawmut Bank of Boston, 100.60.

Palmer, Mass. Note Offering-R. L. McDonald. Town Treasurer, will receive sealed bids until noon on Dec. 2 for the purchase of \$100,000 tax notes. Dated Dec. 5, 1941, and due Nov. 27, 1942.

MICHIGAN

Ferndale, Mich. Certificates Called For Pay ment—T. H. O'Donoghue, Cit, City Clerk, announces that the following described certificates of indebtedness will be redeemed on Jan. 1, 1942, at the City Treasurer's office or at the Ferndale Bank: Series A Nos. 1, 5, 19, 20 43, 53, 63, 64, 69, 74, 81, 82 and 128. Series B Nos. 12, 34, 35, 36 149, 150, 156, 242, 268 and 271.

Garden City, Mich. Bond Issue Validated — The State Supreme Court on Nov. 18 ruled that the city can issue the \$400,000 revenue sewer and water bonds authorized by ordinance last June without obtaining approval of the electorate. Carl Heavlin, City Clerk, had refused to sign the bonds, contending that a new sewer system comes within the constitutional provision that a city may not purthree-fifths vote of the people. The Court, in an opinion written

light, heat, power and transportation. "This is a project of health and safety and the Council had the right to approve the project without a public vote, the decision said.

The Court's decision in the case reportedly cleared the way for Detroit suburban communities and other rapidly growing defense areas to build new sewer systems without a vote of the electorate.

(An issue of \$400,000 series A water supply and sewage disposal system revenue bonds was awarded earlier in the year to a group headed by Miller, Kenower & Co. of Detroit, as 33/4s, at 100.021, a basis of about 3.747%. -V. 154, p. 132.)

Southfield Township School District No. 10 (P. O. Farmington), Mich.

Bond Sale-The \$52,000 coupon efunding bonds offered Oct. 14v. 154, p. 531-were awarded to the First of Michigan Corp., Detroit. Dated Oct. 15, 1941, and due on June 1 from 1943 to 1962 incl. Bonds maturing 1960 to 1962 incl. are optional.

MINNESOTA

Belle Plain, Minn. Warrant Offering-Sealed bids will be received until 8 p.m. on Dec. 5, by F. E. Logelin, Borough Clerk, for the purchase of \$12,000 street improvement warrants. Due in not less than two and not more than five years from date. Bidders to name the rate of interest.

Breckenridge. Minn.
Bond Election—We understand that an election will be held on Dec. 15 to submit to the voters an issue of \$30,000 sewer construction bonds.

Mountain Iron, Minn. Bond Offering — Sealed bids will be received until 7:30 p.m. on Dec. 8, by Anton Cerkvenik, Village Recorder, for the purchase of \$46,000 refunding bonds. Denom. \$1,000. Dated Dec. 15, 1941. Schedule of maturities of payments are on file in the Recorder's office. Prin. and int. payable (J-D). No bid for less than par and accrued interest will be considered. Enclose a certified check for 3% of the amount bid for, payable to the Village Treasurer.

MISSISSIPPI

Grenada, Miss. Bonds Voted—At the election held on Nov. 7 the voters are said to have approved the issuance of \$50,000 industrial plants bonds.

Bond Issuance Approval Sought It is stated by W. Y. West, City Clerk, in connection with the \$50,000 industrial plant bonds that were approved at a recent election, a resolution has been passed by the Mayor and Board of Aldermen calling for the issuance of the bonds. The resolution has been submitted to the Court for approval.

Jackson County School District No. 3 (P. O. Pascagoula), Miss. Bonds Defeated — The County Superintendent of Schools states

that the proposal to issue \$65,000 construction bonds did not carry at the election held on Nov.

Lee County Supervisors District No. 3, Road District (P. O.

Bonds Sold—The First National Bank of Memphis is said to have purchased \$11,300 2% semi-ann. funding bonds. Dated Oct. 7, 1941. Legality approved by Charles & Trauernicht of St. Louis, Mo.

Smith County (P. O. Raleigh), Miss. Bond Call—W. C. Jones, Clerk

of the Board of Supervisors, chase a public utility until the states that the following general project has been approved by refunding bonds, dated July 1, 1940. are being called for payment on Jan. 1: Nos. 126 and 127, totaling \$1.000; Nos. 153 to 183, totaling \$31,000, and Nos. 189 to holder, Treasurer of the Ken- thereafter and on or before July ties it names specifically, water, bonds will be paid upon regisor at the office of the Chancery Clerk. tration to the Bank of Raleigh.

Bonds Sold — The following 3½% semi-ann, refunding bonds aggregating \$58,900, have been purchased at par by John R. Nunnery & Co. of Meridian:

> Nov. 1, 1941. Due Nov. 1, as follows: \$500 in 1942 to 1944, \$1,000 in 1945 to 1952, \$1,500 in 1953 to 1956 and \$2,000 in 1957 to 1960.

35,400 sewerage bonds. Dated Dec. 1, 1941. Due Dec. 1, as follows: \$400 in 1942, \$500 in 1943 and 1944, \$1,000 in 1945, \$1,500 in 1946 to 1955 and \$2,000 in 1956 to 1964.

Legality approved by Charles & Trauernicht of St. Louis. The above firm has an option to purchase \$80,000 additional refunding bonds, to take up bonds callable Feb. 1, 1942.

Yazoo-Mississippi Delta Levee District (P. O. Clarksdale), Miss. Bond Call-G. F. Seals, Secretary of the Board of Levee Commissioners, states that 21/2 % semiann. refunding bonds aggregating \$250,000 par value, are being called for payment on Jan. 1, 1942, at the Chemical Bank & Trust Co., New York City. Dated Jan. 1, 1937, due on Jan. 1, 1952 and 1955.

MISSOURI

Ozark, Mo. Bond Sale Details-The City Clerk states that the \$17,500 semi-ann, sewer bonds sold to the Baum, Bernheimer Co. of Kansas -v. 154, p. 1198-were purchased at par, divided as follows: \$3,500 as 31/4s, due \$500 from March 1, 1943 to 1949, and \$14,000 as 31/2s, due on March 1, \$1,500 in 1950 to 1953 and \$1,000 in 1954 to 1961. Dated Dec. 1, 1941. Prin. and int. (M-S) payable at the Union National Bank of Kansas City.

MONTANA

Chouteau County School District No. 1 (P. O. Fort Benton), Mont. Maturity—The District Clerk states that the \$40,453.88 semiann. refunding bonds sold to the Wells-Dickey Co. of Minneapolis, as 21/4s, at a price of 100.815, as noted here—v. 154, p. 1044—are due on Dec. 20, as follows: \$1,-453.88 in 1942 and \$3,000 in 1943 to 1955; all bonds maturing after Dec. 20, 1948, being subject to call on and after said date, giving a basis of about 2.10%.

Gallatin County Sch. Dist. No. 3 (P. O. Manhattan), Mont.

Bond Sale Postponed—It is stated by W. J. Finch, District Clerk, that the sale of the \$10,000 exceeding 6% semi-ann. building bonds for which all bids received on Aug. 11 were rejected, has been tabled until this Spring.

uary ,1943, and a like amount on the same day each year thereafter until all of such bonds are paid except that the last instalment will be in the amount of \$3,428.95.

The said bonds, whether amortization or serial bonds, will bear the date of Jan. 1, 1942, and will York. ar interest at a rate not exceeding 3½% per annum, payable on the 1st day of January and the 1st day of July in each year and will be redeemable in full on Jan. 1, 1948, and any interest due date thereafter.

The said bonds will be sold for not less than their par value with accrued interest, and all bidders must state the lowest rate of interest at which they will purchase the bonds at par. The Board of Trustees reserves the right to reject any and all bids.

Meagher County (P. O. White Sulphur Springs), Mont.

Bond Offering — Hannah M. Brady, Clerk of the Board of County Commissioners, states that the said Board will offer for sale to the best bidder on Dec. 15, at 10 a.m., an issue of \$112,500 refunding bonds.

first choice and serial bonds will Board. If amortization bonds are sold and issued, the entire issue the banking group headed by B. ple of ¼ of 1%. As between promay be put into one single bond J. Van Ingen & Co., Inc., New posals at the same interest rate the or divided into several bonds, as said Board may determine upon at the time of sale, both prin-\$23,500 water works bonds. Dated cipal and interest to be payable semi-annually during a period of 15 years from date of issue.

If said serial bonds are issued and sold, they will be in the de-nominations of \$1,000 and \$500 each; the sum of \$7,500 of said serial bonds will become payable on the first day of January, 1943. and a like amount on the same day each year thereafter until all such bonds are paid.

The said bonds, whether amortization or serial bonds, will bear date of Jan. 1, 1942, and will bear interest at a rate not exceeding 21/4 % per annum, payable semiannually on the first day of July and the first day of January in each year, and will be redeemable in full five years from date

The said bonds will be sold for not less than their par value with accrued interest to date of delivery, and all bidders must state the lowest rate of interest at which they will purchase the bonds at par. The Board reserves the right to reject any and all bids and to sell the said bonds at private sale.

All bids other than by or on behalf of the State Board of Land Commissioners of the State of Montana must be accompanied by a certified check in the sum of \$3,000 payable to the order of the Clerk, which will be forfeited by the successful bidder in the event he shall fail or refuse to complete the purchase of said bonds in accordance with the terms of his bid.

All bids should be addressed to the Board of County Commissioners of said County, and delivered to the County Clerk of said County.

Missoula, Mont.

Bonds Defeated-It is stated by J. I. McDonald, City Clerk, that at the election on Nov. 18, the \$35,000 fire equipment bonds failed to carry by a count of 1,342 for' to 86 'against'. Only 32% of the qualified electors cast votes, whereas 40% is required by law.

NEBRASKA

Arnold, Neb.

Bond Issuance Approved—It is reported that on Nov. 3, the Vil-lage Council approved the issuance of \$58,000 electric light revenue bonds.

Imperial, Neb. Bonds Approved—It is reported that at an election held recently an issue of \$25,500 gas revenue bonds was approved. An ordinance was passed in the City Council on Nov. 10 calling for the issuance of the bonds.

by the First National Bank of

NEVADA

tion with the sale of \$13,000 (not sealed bids until 11 a.m. on Dec. \$5,000) 13/4% semi-ann. fire truck 11 for the purchase of \$448,000 not bonds to the First National Bank to exceed 6% interest coupon or of Elko, as noted here-v. 154 ,p. 997—it is stated that the bonds were purchased at a price of 100.238, are dated Dec. 20, 1941, and mature on Dec. 1, as follows: \$1,000 in 1942, and \$2,000 in 1943 to 1948, giving a basis of about 1.69%.

NEW JERSEY

Asbury Park, N. J.

Amortization bonds will be the Trust Co., both of New York, 1947 incl.; \$20,000, 1948 to 1951 which were the proceeds of the be the second choice of the said \$10,230,000 of new 31/2% refund- incl. Bidder to name a single rate ing bonds recently delivered to York, which was awarded the issue on Oct. 29.-v. 154, p. 852. The attachment, it was said, was for the payment of the principal due judgment rendered Feb. 1, 1935, on defaulted city bonds in the Federal District Court for the District of New Jersey at Trenton. city. Principal and interest (J-D)

The original judgment, amounting to \$1,419,000, has since been reduced by payments to \$696,000. It carries 6% interest and accrued 18 at the City Treasurer's office, interest to Dec. 1, 1941 amounts to \$62,000, according to report. The attachment is said to have been brought in the Supreme Court of New York County and is supplementary to an action brought on the Federal Court judgment.

Boonton Township School District (P. O. Boonton), N. J.

Bonds Voted-O. W. Lindquist, Clerk of the Board of Education, reports that an issue of \$44,000 3% construction bonds was approved by the voters at an election on Nov. 24. The issue has been offered to the State Teachers' Pension and Annuity Fund.

Camden, N. J.

Bond Sale-The \$400,000 series B coupon or registered refunding bonds offered Nov. 28-v. 154, p. 1138—were awarded to a group composed of Stroud & Co., Dol-phin & Co., Inc., both of Phila-delphia; Charles Clark & Co., New York, and MacBride, Miller & Co., Newark, as 2.60s, at a price of 100.14, a basis of about 2.59%. Dated Nov. 1, 1940, and due serially on Nov. 1, from 1950 to 1959 incl. Other bids:

No. Bonds Int. Bid For Rate Bidder—Campbell, Phelps & Co., Inc., Bioren & Co., Suplee, Yeatman & Co., Fox, Reusch & Co., and P. E. Kline, Inc. Co., and P. E. Kline, Inc.
Shields & Co., Schoell-kopf, Hutton & Pomeroy, and Thomas & Co.
John B. Carroll & Co., John B. Carroll & Co., Katz & O'Brien. Einhorn & Co., and Alfred O'Gara & Co. E. H. Rollins & Sons, Inc., A. C. Allyn & Co., Inc., H. L. Allen & Co., and Minsch, Moneil & Co.

A. Webster Dougherty & Co., B. J. Van Ingen & Co., Inc., and Buckley Bros.
M. M. Freeman & Co., and Colyer, Robinson & Co.
H. B. Boland & Co., and Julius A. Rippel, Inc.
Ira Haupt & Co., Sea-Money and Co., Sea-Money a 398 2.70% 100.539 2.70 100.41 399 2.70 100.33 2.70 100.33 398 2.75 100.54 Inc.
Ira Haupt & Co., Seasongood & Mayer,
Weil, Roth & Irving
Co., Pohl & Co., and
Content, Hano & Co.
Butcher & Sherrerd,
Schmidt, Poole & Co.,
and Otis & Co. 399 2.75 100.281 400 2.80 100.21

Chester Township, N. J. Tenders Wanted—Pursuant to provisions of the general refund-Dec. 29, 1936, and of a resolution enacted by the Township Committee on Nov. 18 last, the Burlington County Trust Co., fiscal agent, 91 East Maine St., Moorespar and accrued interest

Linden, N. J. Bond Sale Details—In connec-Smith, City Treasurer, will receive registered bonds, as follows: \$337,000 general improvement bonds. Due Dec. 1 as follows:

\$18,000 in 1942; \$17,000, 1943; \$18,000, 1944 to 1947 incl.; \$20,000, 1948 to 1951 incl.; \$25,000 from 1952 to 1957 incl. 111,000 assessment bonds. Due Dec. 1 as follows: \$23,000 in 1943 and \$22,000 from 1944 to

1947 incl. Funds Attached — Edwin T. All of the bonds will be dated Murdoch, a member of the Bond-Dec. 1, 1941. Denom. \$1,000. Bonds holders' Committee of the city. holders' Committee of the city, on will be sold as though constituting Nov. 29 attached funds of the city a single issue, the combined an-

incl. and \$25,000 from 1952 to 1957 of interest, expressed in a multiposals at the same interest rate the bonds will be sold to the bidder offering to pay for the combined issue not less than the principal amount of \$448,000 and accrued interest and not more than \$449,-000 and accrued interest. Bids are desired on forms furnished by the payable at the Linden Trust Co. Linden. Bonds will be delivered or at a bank or trust company in New York to be designated in the bid. A certified check for 2% of the bonds offered, payable to order of the City Treasurer, is required. Legal opinion of Caldwell & Raymond of New York City will be furnished the successful bidder.

(Preliminary notice of the above offering appeared in v. 154, p. 1279.)

Pittsgrove Township School District (P. O. R.F.D. No. 6), N. J.

Bond Sale-The \$30,000 coupon or registered school bonds offered Nov. 26-v. 154, p. 1044-were awarded to E. H. Rollins & Sons, Inc., Philadelphia, as 3s, at a price of 100.98, a basis of about 2.92% Dated April 1, 1941, and due \$1,-000 on April 1, from 1942 to 1971 incl. Other bids:

Int. Rate Rate Bid ... 3% 100.031 ... 3½ 101.46 M. M. Freeman & Co..... 3%
H. B. Boland & Co..... 3½

NEW YORK

Albany, N. Y.

Taxable Valuation Higher-Taxable property has been as-sessed at \$232,827,622 for 1942 tax purposes, an increase of \$3,327,-442 over the 1941 total.

Auburn, N. Y.

Bond Sale-E. H. Blumrick, City Comptroller, reports that the issue of \$150,000 refunding bonds approved on Oct. 24 by Harry D. Yates, Deputy State Comptroller -v. 154, p. 852-will be offered for sale sometime next February.

Eastchester (P. O. Tuckahoe), N. Y.

Refunding Approved - H. D. Yates, Deputy State Comptroller, signed an order on Nov. 28 permitting the town to refund \$100,-000 of maturing bonds. The new issue will mature as follows: \$15,000 from 1948 to 1950 incl., and \$55,000 in 1951.

Lackawanna, N. Y. Asks State To Audit Finances-Following a warning by Mayor Michael J. Hughes that the city faces a "financial crisis," the City Council on Nov. 24 voted to ask State Comptroller Joseph "to conduct a State O'Leary ing plan adopted by the township audit of the city's finances," according to local press reports. 'The financial condition of the city is in a bad way," mented the Mayor, recalling that York, Neb.

Bonds Sold—The City Clerk states that \$15,000 auditorium bonds were purchased recently 2 p.m. on 1026 and 1026 are dependent of the possibility of payless paydays for some city employes, particu-Dec. 1, 1936 and mature Dec. 1, larly in the Department of Pub-1975. Tenders must not exceed a lic Works, unless funds were transferred from other divisions.

"Something must be done immediately and I suggest that perhaps a State financial audit might help us in our efforts to again put the city's finances on a good, solid footing.

Lima, N. Y. Unsuccessful Bids—The \$6,500 judgment bonds awarded Nov. 21 to Blair & Co., Inc., New York, as 1s, at a price of 100.123, a basis of about 0.95%, as reported in v. 154, p. 1198, were also bid for as follows:

Oneida, N. Y. Bond Offering-Robert H. De in the Marine Midland Trust Co., and installments being as follows: Witt, City Comptroller, will re- less than all of the bonds will and the Central Hanover Bank & \$18,000 in 1942; \$40,000, 1943 to ceive sealed bids until Dec. 16 be entertained.

for the purchase of \$65,000 refunding bonds. Due Jan. 1 as follows: \$10,000 from 1947 to 1952 incl. and \$5,000 in 1953.

Rochester, N. Y.

Over-All Tax Rate Lower-Property owners will be required in 1942 to pay the lowest combined city-county tax rate since 1938, according to report. County rate on city property will be \$11.032 per \$1,000 and the city rate has been fixed at \$29.94. The combined rate of \$40.972 will compare with a figure of \$42.596

Woodhull School District No. 1 (P. O. Woodhull), N. Y. Plans Bond Sale — Earl J

Peters, President of the Board of Education, reports that the \$20,-000 21/2% building bonds authorized at an election last June will be offered for sale shortly.

NORTH CAROLINA

Caldwell County (P. O. Lenoir),
N. C.
Bond Election—We understand

that an election has been called for Jan. 20, to submit to the voters an issue of \$393,100 school building bonds.

Hamlet, N. C. Bond Call-The \$342,000 general refunding bonds of the above town, dated Dec. 1, 1935, which have been called for redemption on Dec. 1, 1941, may be presented for payment at any time. Funds for the payment of the principal of said bonds, and the interest thereon, due on Dec. 1, 1941, are now on deposit at the Central Hanover Bank & Trust Co., New

York City.

Henderson County (P. O. Hender-sonville), N. C. Tenders Invited—It is stated by D. G. Wilkie, Chairman of the Board of County Commissioners, that he will receive tenders until 10 a.m., on Dec. 10, for the purchase of the school refunding bonds, issue of July 1, 1940, and refunding bonds. The bonds will be purchased at lowest price under par and according to the terms of refinancing. Holders of bonds desiring to sell same under par will please make tender stating lowest price acceptable. The purchase of bonds is discretionary with the Board of County Commissioners, according to the terms of the refunding plan.

Hickory, N. C. Bond Offering — Sealed bids will be received until 11 a.m. (EST), on Dec. 2, by W. E. Easterling, Secretary of the Local Government Commission, at his office in Raleigh, for the purchase of the following bonds aggregating \$75,000:

\$50,000 airport bonds. Due on Nov. 1, \$2,000 in 1944 to 1948, and \$4,000, 1949 to 1958.

25,000 refunding bonds. Due on Nov. 1, \$12,000 in 1960, and

\$13,000 in 1961. Denom. \$1,000. Dated Nov. 1, 1941. Prin. and int. (M-N.) payable in lawful money in New York City; coupon bonds registerable as to principal only; general obligations; unlimited tax; delivery at place of purchaser's choice. There will be no auction.

A separate bid for each issue (not less than par and accrued interest) is required. Bidders are requested to name the interest rate or rates, not exceeding 6% in multiples of 1/4 of 1%; each bid may name one rate for part of the bonds of either issue (having the earliest maturities) and another rate for the balance, but no bid may name more than two rates for either issue, and each bidder must specify in his bid the amount of bonds of each rate. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the city, such cost to be de-termined by deducting the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their respective maturities. No bid for

opinion of Storey, Thorndike, on the bonds as follows: Palmer & Dodge, Boston, will be \$196,000 road and bridge bonds furnished the purchaser.

In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may at his election, be relieved of his obligations under the contract to purchase the bonds and, in such his bid will be returned.

Raleigh, N. C. Bond Offering - Sealed bids will be received until 11 a.m., on Dec. 9, by W. E. Easterling, Secretary of the Local Government Commission, at his office in Raleigh, for the purchase of the following coupon bonds aggregating \$145,000:

\$45,000 land purchase bonds. Due \$5,000 on Dec. 1 in 1944 to 1952 incl.

100,000 refunding bonds. Due on Dec. 1: \$5,000 in 1953 to 1956, \$10,000, 1957 and 1958, and \$20,000 in 1959 to 1961.

Interest rate is not to exceed \$%, payable J-D. Denom. \$1,000. Dated Dec. 1, 1941. A separate bid for each issue (not less than par and accrued interest) is required. Rate or rates of interest to be in multiples of 1/4 of 1%. Each bid may name one rate for part of the bonds of either issue (having the earliest maturities) and another rate for the balance but no bid may name more than two rates for either issue, and each bidder must specify in his bid the amount of bonds of each rate. Prin. and int. payable in lawful money in New York. General obligations; unlimited tax; registerable as to principal only; delivery at place of purchaser's choice. The bonds will be awarded to the bidder offering to purchase them at the lowest in-terest cost to the city, such cost to be determined by deducting the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their respective maturities. No bid for less than all of the bonds will be considered. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his elec-tion, be relieved of his obligaunder the contract

Thomasville, N. C.

Bond Sale Pending-It is reported that an issue of \$55,000 improvement and water system bonds will be offered for sale in the near future.

Wallace, N. C.

Bond Sale-The coupon semi-Branch Banking & Trust Co. of Wilson, paying a premium of \$30, equal to 100.042, a net interest cost of about 3.44%, on the pense if the purchaser so desires. bonds as follows:

\$64,000 water works and sewerage bonds, divided; \$54,000 as 3½s, due May 1, \$2,000 in 1943 to 1948, \$3,000, 1949 to 1956, \$4,000, 1957 to 1960, and \$2,000 in 1961, the remaining \$10,000 as 3¼s, due on May 1, \$2,000 in 1961, \$4,000, 1962 and 1962 and 1963.

6,000 general bonds as 3½s. Due \$1,000 on May 1 in 1943

Bids must be accompanied by a certified check upon an incorporated bank or trust company, payable unconditionally to the payable unconditionally to the order of the State Treasurer for \$1,500. The right to reject all bids is reserved. The approving of the state of short 2 90% and the composed of the state of short 2 90% and the composed of the state of short 2 90% and the composed of the state of short 2 90% and the composed of the state of th bids is reserved. The approving a net interest cost of about 2.99%,

divided; \$12,000 as 23/4s, due \$4,000 on May 1 in 1955 to 1957, the remaining \$184,000 as 3s, due on May 1, \$4,000 in 1958, \$10,000, 1959 to 1961, \$18,000, 1962 to 1967, and \$21,000 in 1968 and 1969.

71,000 school bonds as 3s. Due on May 1 in 1959 to 1969 incl.

Bond Call-It is stated by C. C. the deposit accompanying Sidden, Chairman of the Board of County Commissioners, that \$267,000 434%, 5%, 5½%, and 6% refunding road and bridge bonds, are being called for payment on Jan. 1, 1942, at par and accrued interest, at the Chase National Bank. Bonds should be presented with interest coupons maturing July 1, 1942, and subsequent thereto. Dated July 1, 1935. Denom. \$1,000. Due July 1, 1960.

> Wilmington, N. C. Bond Election—The voters will pass on the issuance of \$755,000 in bonds at an election scheduled for Dec. 2. The election will provide issues as follows:

 For a new and larger water works system, \$525,000. 2. For the construction of an

incinerator, \$100,000.

3. For the installation of additional storm sewers, \$75,000.

4. For making extensions to the city sanitary sewer system, \$35,-

5. For the purchase and development of the Robert Strange playground and Marine hospital site, \$20,000.

(This notice corrects the election report given in our issue of Nov 1)

OHIO

Butler County (P. O. Hamilton), Ohio

Bond Offering — Thomas H. Feltz, Clerk of the Board of County Commissioners, will receive sealed bids until noon on Dec. 9 for the purchase of \$117,-349.02 not to exceed 3% interest special assessment water supply and sewer bonds. Dated Dec. 1941. One bond for \$349.02, others \$1,000 each. Due Dec. 1 as follows: \$6,000 from 1943 to 1961 incl. and \$3,349.02 in 1962. County reserves the right to reduce said issue in the event and to the extent that assessments are paid in cash prior to delivery of said bonds, and in such event to adjust accordingly the denoms. and amounts of maturities previously specified. Principal and interest (J-D) payable at the County Treasurer's office. A certified check for \$1,173.50, payable to order of the County Treasurer, is required. Acomplete transcript of the proceeding with reference to the issuance of said bonds will be furnished the successful bidder. ings looking to the issuance of ond series 2-year refunding notes ann. bonds aggregating \$70,000, these bonds have been taken as 1.10s, at a price of 100.013. offered for sale on Nov. 25—v. under the supervision of Peck 154, p. 1098—were awarded to the Shaffer, Williams & Gorman, bond

Campbell City School District, Ohio

Bond Offering—Pete Keish, Clerk of the Board of Education will receive sealed bids until noon on Dec. 11 for the purchase of \$14,000 not to exceed 4% interest refunding bonds. Dated Feb. 1, 1941. Denom. \$1,000. Due \$2,000 on Dec. 1 from 1943 to 1949 incl. Bidder to name the Wilkes County (P. O. Wilkesboro),
N. C.

Bond Sale—The coupon semiann. refunding bonds aggregating \$287,000 offered for solo

erty to City-It was announced on Nov. 27 that stockholders of the Cleveland Railway Co. had accepted by a margin of 1,595 shares the city's offer to purchase the company's properties at a price of \$14,127,000 or \$45 a share. The program calls for the issuance of revenue bonds to finance the project. It is understood, however, that the question will be submitted to a vote of the electorate before final action is taken. The proposal had failed to receive the necessary two-thirds majority vote of the shareholders at a vote taken previously on Nov. 21. A ruling by the State Supreme Court on Nov. 14 is believed to have cleared the way for issuance by the city of mortgage revenue bonds to finance the purchase of the traction system "without regard to the limitations imposed by the State Constitution and the Uniform Bond Act."—v. 154, p. 1198.

Clinton County (P. O. Wilmington), Ohio

Bond Offering-Virginia Sutton, Clerk of the Board of County Commissioners, will receive sealed bids until noon on Dec. 8, for the purchase of \$9,000 3% coupon children's home addition bonds. Dated Dec. 1, 1941. Denom. \$1,000. Due \$1,000 on Dec. 1, from 1943 to 1951 incl. Bidder may name a different rate of interest, provided that fractional rates are expressed in a multiple of ¼ of 1%. Interest J-D. Purchaser to pay accrued interest to date of delivery. A certified check for 1% of the bonds bid for, payable to order of the Board of County Commissioners, is required. Legal opinion of Peck, Shaffer, Williams & Gorman of Cincinnati will be furnished the successful bidder.

Columbiana County (P. O. Lisbon), Ohio

Relief Levy Urged—The Board of County Commissioners recently decided to "ascertain sentiment on submission of a welfare tax levy to solve an acute financial situation which threatens to disrupt county government operations.

Hudson, Ohio Tenders Wanted—F. H. Jones. Village Clerk, announces that about \$5,000 is available in the sinking fund applicable to redemption of refunding bonds, dated Jan. 1, 1939, and will re-ceive sealed tenders of such bonds, for sale at not exceeding face value, until noon on Dec. 23. Tenders should describe the bonds by issue numbers and bond numbers, and the obligations must be ready for delivery not later than 10 days after being tendered.

Lorain City School District, Ohio Note Sale-The Ohio National Bank of Columbus purchased on The proceed- July 30 an issue of \$50,026.32 sec-

> Middletown, Ohio Light Plant Bonds Validated The State Supreme Court in a decision handed down Nov. 12 upheld the validity of an issue of \$1,800,000 electric light plant mortgage revenue bonds. Another point involved and still before the court concerns the validity of a petition for a referendum vote on the question. In connection with the court's ruling, the Mid-dletown "Journal" of Nov. 13 stated in part as follows:

> "The Supreme Court's decision in the litigation surrounding the sale of mortgage revenue bonds for financing construction of the utility, came just 19 days less than three years after the orig-

as light poles, conduits and other such equipment.

"The Court of Appeals modified the decision and held the issue was valid, subject, however, to a referendum.

"The Supreme Court upheld the Appellate Court but the question of a referendum depends now upon whether the submitted petition was a valid one.

"Several other serious factors still face the light plant promoters, even if the petition for referendum is held invalid by the Supreme Court. These were subjects of brisk discussion Thursday as the question was argued pro

and con.
"Will Federal authorities regard a municipal light plant, not designed to supply power to in-dustry but only to residences and commercial customers, a vital defense necessity?

"Will priorities enter into the picture when actual construction

"Permanence of the \$769,000 appropriation from Public Works Administration in 1938 to couple with the mortgage revenue bonds seemed to be undoubted. The Federal Government earmarked the allotment at that time for the Middletown plant.

"However, investigation into the question may take Schatzmann to Washington soon to discuss the possibilities with Federal authorities.'

New Boston, Ohio Bond Offering — Ronald Green, City Auditor, will receive sealed bids until noon on Dec. 8, for the purchase of \$7,850 not to exceed 6% interest refunding bonds. Dated Nov. 1, 1941. One bond for \$850, others \$1,000 each. Due Nov. 1 as follows: \$850 in 1943 and \$1,000 from 1944 to 1950 incl. Interest payable semi-ann. A certified check for \$78.50, payable to order of the city, is required. No conditional bids will be received. Legal opinion of Peck, Shaffer, Williams & Gorman of Cincinnati will be furnished the successful

Norwood, Ohio Bonds Sold—The City Sinking Fund Trustees have purchased an issue of \$4,000 4% fire and police department radio equipment bonds, at par. Dated April 1, 1941. Denom. \$1,000. Due \$1,000 on Oct. 1, from 1942 to 1945 incl. Interest A-O.

bidder without cost.

Osgood School District, Ohio Bonds Voted—An issue of \$20, 000 construction bonds was authorized by the voters at the Nov. 4 election.

Paint Township Rural School Dis-trict (P. O. Winesburg), Ohio

Bond Sale-The \$7,500 building bonds offered July 5—v. 152, p. 4162—were awarded to the Beach City Banking Co., Beach City, as no interest shall accrue after Dec. 3½s, at a price of 101.066, a basis of about 2.95%. Dated July 1, the lowest price offered to the ex-1941 and due \$1,250 on April 1 and Oct. 1 from 1942 to 1944 incl.

Port Clinton, Ohio

Bond Election-A special election will be held Jan. 13 on the question of issuing \$232,000 sanitary sewer system and disposal plant bonds.

Ross Township Rural School District (P. O., R. F. D., Jamestown), Ohio

Bond Issue Details-The \$6,000 building bonds awarded Nov. 13 voters an iss to J. A. White & Co., Inc., Cin-cinnati—v. 154, p. 1099—were sold as 13/4s, at a price of 101.466, in 15 years. a basis of about 1.54%.

Southington Township School Dis-trict (P. O. Phalanx), Ohio

check for \$90, payable to order of the Board of Education, must accompany each proposal.

Streetsboro Township School District (P. O. Kent), Ohio Bonds Voted—An issue of \$47,

000 construction bonds was authorized by the voters at the Nov. 4 election.

Toledo, Ohio Will Appeal Decision On Debt Retirement Levy-The city will appeal to the State Board of Appeals from the decision of the County Budget Commission which has refused to permit the local unit to add two additional mills to the tax levy for bond retire-ment purposes. The municipality proposes to add the two mills by placing outside the 10-mill limit \$891,712 of bond principal and interest charges due next year. These maturities, Joseph H. Na-thanson, City Finance Director, explained, pertain to bonds issued before 1934, or "refunders there-of." On Jan. 1, 1934, the 10-mill limit became effective. The city claims it has precedent for such a shift in the Hudson village case, decided by the Ohio Supreme Court two years ago. "In the Hudson case, the Su-

preme Court decided that bonds or refunding bonds issued for obligation created prior to 1934 may be retired by a levy outside the 10-mill limitation," Mr. Nathanson said.

"The city proposes to retire these bonds under the application of the Hudson case and to avoid

the necessity of refunding.
"Application of this decision will affect the city operating revenues to the extent of slightly more than one-half of a mill, but will have the effect of permitting the retirement of the obligation instead of its perpetuation.

Warren Township (P. O. Leavitts-burg, R. D. 1), Ohio Bend Offering—Rolla S. Thompson, Clerk of the Board of Trustees, will receive sealed bids until noon on Dec. 13 for the purchase of \$5,000 not to exceed 3% interest fire truck purchase bonds. Dated Jan. 1, 1942. Denom. \$500. Due \$500 on April 1 and Oct. 1 from 1943 to 1947 incl. Rate of interest to be expressed in a multiple of ¼ of 1%. Int. A-O. This issue was approved at the Nov. 4 election. Trustees will pay for printing of the bonds and the successful bidder must pay for legal opinion and expense of shipping the bonds. A certified check for \$50, payable to order of the Board of Trustees, is required.

Wichliffe, Ohio
Tenders Wanted—H. C. Humiston, Village Clerk, will receive sealed tenders until noon on Dec. 20 of refunding bonds of the issue dated Oct. 1, 1936. Series and bond numbers shall be stated and tent of approximately \$20,000 available for that purpose.

Youngstown, Ohio Proposed Bond Issue—Common Council recently discussed the question of issuing \$35,700 police department equipment bonds.

OKLAHOMA Chickasha, Okla.

Bond Election—We understand that an election has been called for Dec. 11, to submit to the voters an issue of \$15,000 not exceeding 3% semi-ann. convention hall construction bonds. Due

Shawnee Sch. Dist. (P. O. Shawnee), Okla.

Bond Election-We understand Bond Sale—The coupon semi-ann. refunding bonds aggregat-ing \$267,000, offered for sale on Nov. 25—v. 154, p. 1140—were legal opinion of Squire, Sanders in three years after the organical sale of the District Clerk-Treasurer. (Fred J., City Solicitor) filed the original suit seeking an injunction on behalf of the Cincinnation of \$9,000 not to exceed 3% inter-bonds.

Bond Offering—C. W. Fanning, that an election has been called that an election has been call Clerk, states that \$16,000 semisewer of 1941 bonds were \$1,000 in 1954.

OREGON

Corvallis, Oregon

by Ralph P. Schindler, City Re-corder, that the \$75,000 airport bonds that carried at the election on April 30, will probably be placed on the market in the next two or three months.

Multnomah County School District No. 1 (P. O. Portland), Ore. Note Sale—The \$500,000 coupon chool notes offered for sale on Nov. 26-v. 154, p. 1199-were awarded to the First National Bank of Portland, at an interest rate of 0.398%, according to the District Clerk. Dated Nov. 28, 1941. Due on Jan. 28, 1942.

Multnomah County School District No. 27 (P. O. Gresham), Ore. Bonds Sold — Harry Vawter, District Clerk, states that \$6,000 semi-ann. building bonds were purchased on Nov. 24 by the Charles N. Tripp Co. of Portland, as 13/4s, at 100.22, a basis of about 1.72%. Due in 1943 to 1954 incl.

Port of Astoria (P. O. Astoria),

Ore.
Bond Sale — The \$2,700,000 coupon semi-ann. general obligation refunding, series A bonds offered for sale on Nov. 26-v. 154, p. 1099-were purchased by the First National Bank of Portland, and associates, as 3s, paying a premium of \$1,500, equal to 100.055, a basis of about 2.99%. Dated Dec. 1, 1941. Due on Jan. 1 in 1943 to 1968; optional on and after Jan. 1, 1952.

Bond Call — W. F. McGregor, Secretary, Board of Commissioners, states that all above refunding bonds Nos. 1 to 3217, are called for payment on Jan. 1, 1942, at the office of the State's fiscal agent, the National City Bank, New York City. Dated Jan. 1,

1937.

Reedsport, Ore. Bonds Not Sold-J. L. Gibbons, City Recorder, states that the \$20,-000 3% semi-ann. refunding bonds offered on Nov. 24-v. 154, p. 1140 -were not sold as no bids were received. He reports that the issue is being exchanged for improvement bonds. Dated Oct. 15, 1941. Due on Oct. 15 in 1945 to 1957; cailable on and after Oct. 15, 1945

Umatilla County School District No. 16 (P. O. Pendleton), Ore. Bond Sale-The \$90,000 semiann. coupon construction bonds offered for sale on Nov. 26-v. 154, 1071—were awarded to the p. 1071—were awarded First National Bank of Portland, Pendleton Branch, as 11/4s, paying a premium of \$50, equal to 100.055, a basis of about 1.24%. Dated Nov. 15, 1941. Due \$9,000 from Nov. 15, 1946 to 1955.

PENNSYLVANIA

Butler Township School District

Bond Sale Details-The \$56,000 school building bonds recently sold to E. H. Rollins & Sons, Inc., Philadelphia, as 21/2s-v. 154. p. 1071-were purchased by the bankers at a price of 101.317, a basis of about 2.38%. Due Dec. 1 as follows: \$2,000 from 1942 to 1945 incl.; \$3,000, 1946; \$2,000, 1947 to 1950 incl.; \$3,000, 1951; \$2,000, 1952 to 1955 incl.; \$3,000, 1956; \$2,000, 1957 to 1960 incl.: \$3,000, 1961; \$2,000 from 1962 to 1964 incl., and \$3,000 in 1965 and

Chester Municipal Authority, Pa. Court Orders Debt Service Payments—Payment of interest

Wayne, Ohla. was ordered Nov. 25 by the Dela-Bonds Sold—Roy Beck, Town ware County Court despite was ordered Nov. 25 by the Delaclaims that the entire issue was fraudulent and should be depurchased on Nov. 24 by the T. Clared void, according to report. Roger Upshaw Co. of Oklahoma City, as 4s at par. Due as follows: \$1,500 in 1944 to 1953 and \$1,000 in 1954. Rankin, Chester attorney, who opposed the payments on the ground of fraud.

The petition involving payment Bond Sale Planned-It is stated of interest and principal was brought by the Land Title Bank & Trust Co. of Philadelphia, fiscal agent for the municipal au-thority, asking whether, in view of litigation brought by Mr. Rankin to have the bonds declared void, it should pay the \$94,006 interest and \$23,000 principal due bondholders Dec. 1 on the outstanding indebtedness of \$790,000.

Mr. Rankin is said to have instigated the investigation which resulted in the trial and acquittal last Spring of former State Sen-ator John J. McClure, members of the Chester city government and others on charges of conspiracy in connection with purchase of the water company by the Municipal Authority. Judge Shull also dismissed a petition by Mr Rankin asking that Mayor Clifford H. Peoples and four present or former members of City Council who were also members of the Chester Municipal Authority, be ordered to turn back their city salaries from June 1, 1939.

Duryea, Pa. Orders Payment Of Defaulted Bonds-Borough Council on Nov. 19 is said to have instructed the Borough Secretary to arrange with Corn Exchange Bank, New York, for payment out of reserve at that bank of \$6,600 of prin the Rhode Island Hospital Trust Jan. 1, 1942. and int. on five street improvements bonds on which the borough defaulted in 1939. Council also ordered payment of three \$1,000 town hall improvement bonds, also in default.

Proposed Bond Issue—Action in paying bonds and interest was from Townsend, Elliot and Munson, Philadelphia, if Council intends to float an issue of \$145,000 with which to pay its current debts. Final action on the new bond issue was scheduled for Nov. 29. Council members contend that the bond issue is an alternative move if an extra tax levy of 12 mills is to be averted They claim that large creditors have made known their intention of seeking court action to enforce special levy in the borough sc it can pay its indebtedness.

Greenfield Township. Pa. Bond Offering-Sealed bids addressed to Robert J. Firman, Solicitor, 1104 Palace Bldg., Erie, will be received until 2 p.m. (EST) on Dec. 15 for the purchase of \$9,500 2%, 2¼%, 2½%, 2¾%, 3%, 3¼%, 3½%, 3¾% or 4% coupon refunding bonds of 1041. Dated Dec. 15, 1941. Denom. \$500. Due Dec. 15 as follows: \$2,000 from 1947 to 1950 incl. and \$1,500 in 1951. Interest J-D. Bonds and interest will be payable without deduction for any tax or taxes, except succession, inheritance or present or future law of the Comcertified check for \$190 must accompany each proposal.

Lower Yoder Township (P. O. Johnstown), Pa.

Bonds Sold-The issue of \$10,-000 3% refunding bonds offered Phillips, Schmertz & Co. of Pittsburgh, at a price of 104.621, a basis of about 2.64%. Dated July 1, 1941, and due \$1,000 annually on July 1 from 1942 to 1951 incl.

(P. O. R. F. D. 4, Mahanoy

the Chester Water Service Co. 3%, 4½% and 5% refunding \$1,250,000 electric light and power 1, 1937, due Jan. 1, 1965, being all date of 15 or 20 years.

bonds approved by the Pennsylvania Department of Internal Affairs on Aug. 19, were exchanged with holders of the original securities, at par.

Sharpsville, Pa.
Borough Ready To Redeen
1943 Bonds—At a recent meeting of Borough Council it was announced that sufficient funds are available to pay of \$10,000 street improvement and sewer construction bonds which are not scheduled to mature until 1943 They represent unpaid balance of an original issue of \$45,000. Owners of the bonds will be contacted and where possible redemption will be made.

West Beaver Township (P. O.

McClure), Pa.

Bond Sale—The \$6,000 3% refunding and street improvement bonds offered Nov. 28-v. p. 975—were awarded to Phillips Schmertz & Co. of Pittsburgh, at a price of 101.846, a basis of about 2.69%. Dated Dec. 1, 1941 and due \$500 on Dec. 1 from 1942 to 1953 incl. The First National Bank of Middleburg, second high bidder, offered a price of 101.50.

RHODE ISLAND

Cranston, R. 1.
Bond Offering — William A. Brown, City Treasurer, will receive bids until noon on Dec. 3 for the purchase of \$61,000 not to exceed 3% interest coupon welfare bonds. Dated Dec. 1, 1941. Denom. \$1,000. Due Dec. 1 as follows: \$7,000 in 1942 and \$6,000 from 1943 to 1951 incl. Bidder to name one rate of interest in a multiple of 1/4 of 1%. Principal and interest payable at the First National Bank of Boston, or at holder's option, at Co., Providence. Coupon bonds may be registered as to principal only, or as to both principal and interest. These bonds will be valid general obligations of the city, and all taxable property in the city will be subject to the levy of unlimited ad valorem taxes to pay necessary, according to advice both principal and interest except that taxable intangible personal property is taxable at the uniform rate of forty cents for each \$100.00 of as-sessed valuation. They will be engraved under the supervision of and authenticated as to genuineness by The First National Bank of Boston. The legality of this issue will be approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston, a copy of whose opinion will be furnished without charge to the purchaser when the bonds are delivered. The original opinion and complete transcript of proceedings covering all details required for the proper issuance of the bonds will be filed with the Boston bank, where they may be inspected.

SOUTH CAROLINA

South Carolina Public Service Authority (P. O. Charleston), S. C. Bond Issuance Contemplated— It is stated by R. M. Cooper, General Manager, that the above Authority is making plans to close the purchase of South Carolina Electric and Gas Company and gift taxes, now or hereafter levied Lexington Water Power Comelectrical ut in the central portion of the State monwealth of Pennsylvania. A and it expects to finance the acquisition of these companies and additional construction work on their properties by an issue of \$40,000,000 revenue bonds. The Authority is desirous of securing expert services in connection with the acquisition, financ-June 30 of this year was sold to ing and operation of these companies in conjunction with its Santee-Cooper Hydro-Electric and Navigation Project, which will soon be in operation, and have accordingly prepared an invita-Mahanoy Township School District tion for proposals for these expert services.

system bonds, there is no prospect of the issue materializing.

SOUTH DAKOTA

Fall River County (P. O. Hot Springs), S. Dak. Bond Sale Details—The County

Auditor now reports that the \$149,000 2% semi-ann. refunding bonds sold to the Permanent School Fund, as noted here—v. 154, p. 744—were purchased at par and mature in 1961, callable in whole or in part on any interest paying date.

Jones County Independent School District No. 32 (P. O. Murdo), S. Dak.

Bond Sale-The District Clerk states that the \$4,000 coupon semi-ann. refunding bonds of-fered for sale on Sept. 29—v. 154 p. 233—were purchased by the Permanent School Fund as 3s a par. Due \$500 serially from 1942 to 1950 incl.

Kimball Independent Consolidated School District No. 2 (Kim-

ball), S. Dak. Bond Call—T. E. Uhlir, District Treasurer, is calling for payment on Jan. 1 refunding bonds Nos. 11 to 58, amounting to \$48, 000. Dated Jan. 1, 1936. Payable at the First National Bank & Trust Co., Minneapolis.

Leola, S. Dak. Bond Call—It is reported that H. Marquardt, City Treasurer, is calling for payment on Jan. 1 refunding bonds Nos. 7 to 24, 26. 27, 29 to 50, 61 to 93, 98 to 101 and 104 to 130, aggregating \$53,-000. Dated Jan. 1, 1936. Denom \$500. Said bonds must be presented for payment at the First National Bank & Trust Co. Minneapolis. Interest ceases on

Mitchell, S. Dak. Bond Authorization Pending-It is reported that the City Council on Nov. 18 voted to draft th: necessary papers for authorization of \$55,000 airport bonds, to b€ ready at its next meeting on

Pennington County Independen! School District No. 1 (P. O. Wasta), S. Dak. Bonds Offered—Sealed bids

were received until 5 p.m. on Nov 28, by Mildred Bruce, Distric Clerk, for the purchase of \$8,500 3% semi-ann. refunding bonds Dated Dec. 15, 1941.

Valley Springs Independent School District (P. O. Valley Springs), S. Dak.

Bond Offering - R. M. Engel District Clerk, will receive sealed bids until 8 p.m. on Dec. 9, for the purchase of \$11,000 not to exceed 2% semi-ann. refunding bonds. Dated Jan. 1, 1942. Due \$1,000 July 1, 1943 to 1953. Prin. and int. payable at the District Treasurer's office. No bid for less than par and accrued interest will be considered and all bids must be unconditional. The district will furnish the printed bonds and the approving legal opinion of Fletcher, Dorsey, Barker, Colman & Barber, of Minneapolis, without cost to the purchaser. Enclose a certified district.

Volga, S. Dak. Bonds Approved—It is stated by John Anudson, City Auditor, that an issue of \$10,000 not exceeding 2% semi-ann, street improvement bonds was approved at a recent election.

TENNESSEE

Davidson County (P. O. Nashville), Tenn.

Bond Issuance Proposed-We understand that an issue of \$650,-000 bridge construction bonds has been proposed

Dyer County (P. O. Dyersburg),

bonds outstanding of said series, are called for payment on Jan. 1, 1342, at the First-Citizens National Bank, Dyersburg. Interest ceases on date called.

Bond Call-It is stated by Ward A. Meyerhoffer, Town Recorder, that bonds Nos. 53 to 62, 65 to 71, 287 to 289, 321 to 330, 361 to 370, and 533 to 542, dated July 1, 1935, due July 1, 1960, are called for payment on Jan. 1, 1942, at the Erwin National Bank, Erwin. Interest ceases on date called.

Giles County (P. O. Pulashi),

Tenn.
Maturity—It is now stated that the \$22,000 11/2% semi-ann. rightof-way bonds sold to the First National Bank of Memphis, at 100.463, as noted here in June, are dated June 1, 1941, and mature on July 1 as follows: \$3,000 in 1942 to 1948 and \$1,000 in 1949, giving a basis of about 1.39%.

South Fulton (P. O. Fulton, Ky.),

Price Paid—The City Recorder states that the \$10,500 judgment funding bonds sold to C. H. Little & Co. of Jackson-V. 154, p. 1199 -were purchased as 4s, at a price of 97.619, a basis of about 4.26%. Due \$500 from Oct. 1, 1942 to 1962 incl. Interest payable A-O.

Sparta, Tenn.
Bonds Sold—It is now stated that the \$66,000 31/4 % semi-ann. funding bonds offered on March 14, as noted here at the time, have been purchased jointly by the Thomas H. Temple Co. of Nashville, and the First National Bank of Sparta. Dated Jan. 1, 1941. Due on Jan. 1 in 1944 to 1963 incl.

Tullahoma, Tenn Bond Sale-Tne \$250,000 semiann, water, electric and sewer system revenue bonds offered for sale on Nov. 21-V. 154, p. 1099were awarded to a syndicate composed of Webster & Gibson of Nashville, the Wells-Dickey Co. of Minneapolis, and Wheelock & Cummins of Des Moines, paying a premium of \$135, equal to 100.054, a net interest cost of 2.567%, as follows: \$87,000 maturing Dec. 1, as follows: \$10,000 in 1943 and 1944, \$11,000 in 1945 and 1946, \$12,000 in 1947, \$8,000 in 1948 to 1950, \$9,000 in 1951, as 3s, and \$163,000 maturing Dec. 1, \$9,000 in 1952 to 1954, \$10,000 in 1955 to 1958, \$11,000 in 1959 to 1961, \$12,-000 in 1962 and 1963, and \$13,000 in 1964 to 1966, as 21/2s.

TEXAS

Arlington, Texas
Bond Issuance Contemplated—
We understand that the City Council is considering an issue of -\$60,000 water and sewer revenue bonds in connection with a Government grant.

Bledsoe Independent School District (P. O. Bledsoe), Texas Bonds Sold—The State Board of Education is said to have purchased \$60,750 5% semi-ann. refunding bonds. Due on April 10 in 1942 to 1971.

Cushing Ind. Sch. Dist. (P. O. Cushing), Texas Refunding Planned—It is stated

check for \$350 payable to the by Roy I. Self, Secretary, Board of Education, in connection with an issue of \$19.750 334 % refunding bonds, which were approved as to legality by W. P. Dumas of Dallas, that a refunding program is being prepared whereby the district will issue some \$30,000 bonds to be placed on the market in the near future.

Denison. Texas Refunding Authorized — We understand that the city has entered into a refunding agreement whereby a large portion of its outstanding indebtedness bearing 5% interest will be refunded by bonds bearing lower interest rates. The initial step in the refunding program will be the ex-Bond Call—It is reported by I. change at par of \$43,600 5% bonds Payments—Payment of interest and part of the principal on bonds issued by the above Au-Noonan, Superintendent of plated—We understand that in the above county series "N" funding bonds bearing lower interest. L. Pitts, County Chairman, that maturing in 1942, for new refundthority to finance its purchase of Schools, reports that the \$287,000 connection with the contemplated ing bonds, Nos. 1 to 189, dated Jan. and having a maximum maturity

Donley County School Districts (P. O. Clarendon), Texas

Bonds Sold - The following semi-ann, refunding bonds aggregating \$12,500 have been purchased at par by Crummer & Co. of Dallas:

\$6,000 4% Common School District No. 8 bonds. Due on Oct. 1 in 1942 to 1961.

6,500 4% Common School District No. 9. Due Sept. 10 in 1942 to 1961.

El Campo Ind. Sch. Dist. (P. O. El Campo), Texas

Bond Offering-It is stated by E. Carrico, Superintendent of Schools, that he will receive sealed bids until Jan. 15 for the purchase of \$30,000 21/4% construction bonds. These are the bonds that were authorized at the election held on Nov. 18, by a vote of 61 to 5.

Floyd County Commissioners Precinct No. 1 (P. O. Floydada),

Bonds Defeated—G. C. Tubbs, County Judge, states that the voters rejected the proposal to issue \$125,000 road improvement bonds at the election held Nov. 8.

Grulla Common School District No. 1 (P. O. Rio Grande City), Texas

Bond Offering-Florence J. Scott, County Superintendent of Schools, states that she will receive sealed bids until 2 p.m. on Dec. 15, for the purchase of \$50,-000 building bonds. Interest rate is not to exceed 4%, payable M-S. Dated Jan. 1, 1942. Denominations \$1,000 and \$500, or if the purchaser prefers, all for \$500. Due March 1, as follows: \$1,500 in 1943 to 1962 and \$2,000 in 1963 to 1972. Rate or rates of interest to be in multiples of 1/4 of 1%. Bidders are required to name the rate or combination of two rates which is nearest par and accrued interest. Prin. and int. payable at place of purchaser's choice. These bonds were authorized at the election held on Nov. 15, 1941 by a vote of 33 to 0. It is the intention of the Board of Trustees to sell the bonds at the lowest interest cost that will bring a price of approximately but not less than par and accrued interest. Alternate proposals will be considered on bonds with a 5-year option, and all proposals must be submitted on a uniform bid blank to be furnished prospective bidders. The district will furnish the printed bonds, a copy of the proceedings, the approving opinion of Gibson & Gibson of Austin, or Chapman & Cutler of Chicago, and will deliver the bonds to the bank designated by the successful bidder, without cost to him. It is anticipated that delivery can be effected by approximately Jan. 15. Enclose a certified check for \$1,000, payable to the district.

Hagansport Rural High Sch. Dist. (P. O. Mount Vernon), Texas

Bonds Approved-It is reported that at a recent election an issue of \$50,000 not exceeding 4% con- callable in 30 years from date, struction bonds was approved. Due in not more than 1 It is stated by A. C. Moffett. County Superintendent of Schools, that the bonds will not be offered for sale until a suit pending in the district is settled.

Lamb County Road District No. 4

(P. O. Olton), Texas

Bonds Approved—It is re-

Hamilton County (P. O. Chatta-nooga), Texas

-It is reported that the above approved by the voters. county intends to make a thorough investigation of plans for refinancing its entire bonded indebtedness with a view to rearrange maturities so that a fixed revenue bonds by a count of 237

turities for the next five years which the county will be unable to meet. Wainwright, Ramsey and Lancaster, of New York City, orderly program of refinancing and equalization of the outstanding indebtedness.

The county's bonded indebtedness now stands at \$8,903,500. Of this total. \$425,000 matures in 1942; \$600,000 in 1943; \$625,000 matures in 1944; \$250,000 matures in 1945; \$125,000 matures in 1946 and \$730,000 matures in 1947. For the next ten years there are no further bond maturities, but in 1957, the maturities again become heavy for the next few This is exclusive of serial years. bonds of which \$57,000 mature each year.

Hidalgo County Road District No. 4 (P. O. Edinburg), Texas
Refunding Authorized — We
understand that the Commissioners' Court on Nov. 4 passed an order authorizing the refunding of \$608,000 bonds. The proposal calls for the refunding of the \$608,000 bonds maturing in 1966 to 1968, by the issuance of two refunding issues, one totaling \$231,000 and carrying 100% State-aid participation, maturing in 1947 to 1951; the other, totaling \$377,000, being non-State-aid maturing in 1966 to 1968, and carrying option feature. An order providing for Federal court ap-proval of the refunding contract was also passed.

Hidalgo County Water Control and Improvement District No. 12 (P. O.

Edinburg), Texas
Bonds Invalidated—The State Court of Civil Appeals at Waco is reported to have ruled that \$650,-000 bonds of the above district are invalid and void. The opinion was signed by Associate Justice Joseph W. Hale.

The district was created Dec. 3, 1929, and confirmed at an elec-tion Dec. 28, 1929. The territory embraced was 66,000 acres of

land. On March 14, 1930, the voters of the district authorized the issuance of construction bonds in the principal sum of \$5,550,000 to be payable from the proceeds of a

tax to be levied against the land. Interim bonds to the amount of \$1,500,000 were issued April 28, 1930, and bonds numbering 1 to 650, totaling \$650,000, were not returned to the district, but were taken by O. O. Norwood of Austin.

Hondo Independent School District (P. O. Hondo), Texas

Bonds Sold—The Columbian

Securities Corp. of San Antonio,

is said to have purchased \$42,000 23/4% semi-ann. refunding bonds.

Bond Call—W. H. Maunsell City Comptroller, states that all outstanding 5% permanent im-provement bonds of the city of Houston Heights, in the original amount of \$180,000, dated Jan. 7. 1912, maturing on Jan. 1, 1952, were originally issued by the city of Houston Heights, which is now a part of the city of Houston.

ported that at a recent election an issue of \$145,000 not exceeding Bond Refunding Contemplated 4% road improvement bonds were

> Levelland, Texas Bonds Voted—At an election held on Nov. 7 the voters approved the issuance of \$275,000 municipal power and light plant

April, and there are heavy ma- \$350,000 school bonds were pur- chase. The bonds are divided as chased on Nov. 25, subject to an follows: \$127,000 as 2s, due on election scheduled for Nov. 29, by Nov. 1; \$20,000, 1943; \$21,000, Rauscher, Pierce & Co. of Dallas, 1944 to 1946; \$22,000, 1947 and and Lancaster, of New York City, and associates. Dated on or about 1948; the remaining \$113,000 as are offering to make a survey of the county's bonded indebtedness for the purpose of devising an 15, as follows: \$8,000 in 1943, and 1950, and \$23,000 in 1951 to 1948. 1947 to 1949, \$14,000 in 1950 to Dated Nov. 1, 1941. Prin. and 1952, \$15,000 in 1953 to 1955, 16,- int. (M-N) payable at the office 000 in 1956 to 1958, \$18,000 in of the County Treasurer. 1959 and 1960, \$19,000 in 1961 to 1963 and \$21,000 in 1964 and 1965.

> Mansfield, Texas Bonds to Be Authorized—We understand that the City Council recently gave notice of intention pass an ordinance on Dec. 9. calling for an issue of \$33,000 4% refunding bonds. Due not later than April 1, 1962.

Midland, Texas
Bond Election—We understand that an election has been called for Dec. 2, to submit to the voters an issue of \$60,000 municipal airport bonds.

Oak Lawn Con. Com. Sch. Dist. No. 10 (P. O. Gainesville), Texas Bonds _Defeated—We under-stand that an election on Nov. 10 resulted in the defeat of \$75,000 construction bonds.

Palestine, Texas Bonds Sold-The City Secretary states that \$28,000 31/4 % semi-ann. refunding bonds have been purchased at par by Fritz

Stuart & Co. of Dallas. Dated
Oct. 1, 1941. Due \$7,000 on Clerk states that the \$28,000 water April 1 in 1953 to 1956.

Young County Commissioners Pre-cinct No. 2 (P. O. Graham), Texas Bond Election—It is reported that an election has been called ture \$4,000 from Oct. 1, 1942 to for Nov. 29, to submit to the voters an issue of \$25,000 not exceeding 4% road construction bonds. Due in not more than 20

UTAH

Salt Lake City, Utah Notes Sold—A syndicate com-posed of the First Security Trust Co., Edward L. Burton & Co., the First National Bank, the Walker Bank & Trust Co., the Continental 1942 to 1945 and \$2,000 in 1946 to National Bank & Trust Co., and 1952, giving a basis of about the Utah State National Bank, all 1.25%. of Salt Lake City, is said to have purchased \$2,450,000 tax anticipation notes of 1942.

VIRGINIA

an issue of \$150,000 disposal plant \$12,000 Curb and Gutter District bonds.

No. 9 bonds. Due in five

WASHINGTON

Aberdeen, Wash.

Bonds Approved—It is stated by the City Clerk that at the primary election on Nov. 15, an issue of \$100,000 bridge construction bonds were approved. No date of sale has been fixed as yet.

Kirkland, Wash. Bond Sale—The \$105,000 semiann, sewer revenue bonds offered for sale on Nov. 24-v. 154. p. 1140—were awarded to the Marine National Co. of Seattle, according are called for payment on Jan. 1, to the City Clerk. Dated Dec. 1, 1942, at the Chase National Bank in New York City. These bonds to 1963; optional after seven years from date of issuance.

> Toppenish Sch. Dist. (P. O. Yakima), Wash.
> Bonds Approved—We under-

stand that at a recent election, an issue of \$75,000 construction bonds was approved by voters.

Whatcom County (P. O. Belling-ham), Wash. Bond Sale Details—In connec-

tion with the sale of the \$240,000 coupon general obligation funding bonds to the National Bank of Commerce, of Seattle, at a net amount of bonds will be retired each year. The report states that there is not sufficient money in the sinking fund to retire \$425,- 000 bonds which will mature next to 127.

Interest c ost of about 1.48%—
v. 154, p. 976—we are now informed by the County Treasurer that Foster & Marshall of Seattle, and Atkinson-Jones & Co. of Seattle, were associated with the Board of Education, states that above named bank in the pur
Interest c ost of about 1.48%—
v. 154, p. 976—we are now informed by the County Treasurer that Foster & Marshall of Seattle, and Atkinson-Jones & Co. of Seattle, were associated with the Nov. 27 at 0.540%. Dated Son, Business Manager of the Board of Education, states that above named bank in the pur
Interest c ost of about 1.48%—
v. 154, p. 976—we are now informed by the County Treasury Bills Sold—An issue of \$45.000,000 Treasury bills was sold Nov. 27 at 0.540%. Dated Nov. 28, 1941 and due Feb. 27, from 1943 to 1945 incl. Net interest c ost of about 1.48%—
v. 154, p. 976—we are now informed by the County Treasurer that Foster & Marshall of Seattle, and Atkinson-Jones & Co. of Seattle, were associated with the Nov. 28, 1941 and due Feb. 27, from 1943 to 1945 incl. Net interest c ost of about 4%. interest cost of about 1.48%-

WEST VIRGINIA

Littleten, W. Va. Bonds Voted—The Town Recorder states that the voters approved the issuance of \$8,500 town hall construction bonds at an election held on Nov. 15.

WISCONSIN

Merrillan, Wis.

Bond Sale Details—The Village Clerk states that the \$33,000 31/2% semi-ann. electric utility revenue bonds sold recently, as noted here on Nov. 11, were purchased by Park-Shaughnessy & Co. of St. Paul, at a price of 96.00, a basis of about 3.95%. Denom. \$1,000. Dated Oct. 1, 1941. Due on Oct. 1, as follows: \$1,000 in 1943 to 1950; \$2,000, 1951 to 1958, and \$3,000 in 1959 to 1961; all

that date and on any interest payment date thereafter, at 102.

bonds maturing after Oct. 1, 1953

being subject to redemption on

plant mortgage bonds sold to Harley, Haydon & Co. of Madison-V. 154, p. 904—were purchased as 21/2s, at a price of 99.00, and ma-1948, giving a basis of about 2.75%

Stoughton and Dunkirk Joint School District No. 3 (P. O.

Stoughton), Wis. Maturity—The District Secretary states that the \$26,000 11/2 % semi-ann. gymnasium and com-munity building bonds sold to the Milwaukee Co. of Milwaukee, at 101.317-v. 154, p. 1071-are due on Nov. 1 as follows: \$3,000 in

WYOMING

Rock Springs, Wyo.

Bond Offering - Sealed bids F will be received until 7:30 p.m., Norfolk, Va.

Bond Election—We understand that an election has been called for Jan. 6 to submit to the voters aggregating \$122,500:

28,000 Street Improvement District No. 19 bonds. Due in 10

23,000 Street Improvement District No. 21 bonds. Due in 10 vears. 37,000 Street Improvement Dis-

trict No. 25 bonds. Due in 10 years. 2,500 Street Improvement Dis-

trict No. 27 bonds. Due in 10 8,000 Street Improvement Dis-

trict No. 29 bonds. Due in 10 8,000 Street Improvement Dis-

trict No. 34 bonds. Due in 10 3,000 Street Improvement District No. 36 bonds. Due in 10

years. 1.000 Street Improvement District No. 38 bonds. Due in 10 years.

Denom. \$500. Dated Dec. 15, 1941. Redeemable after one year. Prin. and int. payable at the City Treasurer's office. The city reall bids and to sell the bonds June 1 from 1942 to 1958 incl. privately.

CANADA

ALBERTA

Alberta (Province of) Notice Of Interest Payment Hon. S. E. Low, Provincial Treasurer, announces to holders of debentures which matured June 1, 1939, that interest on such obligations will be paid at the rate of 21/2% in respect of the half-year ending Dec. 1, 1941, being at the rate of \$12.50, \$6.25 and \$1.25, respectively, for each \$1,000, \$500 and \$100 denomination. Payment of interest will be made upon presentation of the bonds for notation thereon at any branch of the Imperial Bank of Canada in the Dominion.

Interest on bonds which matured June 1, 1937, will be paid at the rate of 21/4% for the halfyear ending Dec. 1, 1941, being the sum of \$11.25 on each \$1,000 denom. Payment will be made upon presentation of securities for proper notation at any branch of the Imperial Bank of Canada in the Dominion, or at the Bank of The Manhattan Co., New York City. In the case of bonds which matured June 1, 1938, interest will be paid at the rate of 2% for the Dec. 1, 1941, period, and the obligations should be pre-sented at any branch of the Im-perial Bank of Canada in the Dominion, or at the Lloyds Bank Ltd., London.

In all instances, debentures should be accompanied by the usual ownership certificate required by the Dominion Government as in the case of coupons.

NOVA SCOTIA

Stellarton, N. S.

Bonds Sold-Bertram Godden of Stellarton recently purchased \$53,000 4% improvement bonds at a price of 102.25, a basis of about 3.75%. Of the bonds, \$8,000 mature from 1942 to 1947 incl. and \$45,000 from 1942 to 1959 incl.

Sydney, N. S.

Bond Sale-G. E. Leslie & Co. of Halifax purchased on Nov. 20 an issue of \$20,000 4% snow removal equipment bonds at a price of 101,68, a basis of about 3.50%. Due \$2,500 annually from 1942 to 1949 incl. Other bids:

Bidder—	Rate Bid
tanbury & Co	101.58
rank L. Craig, Ltd	101.50
ornell, McGillivray, Ltd	101.37
V. C. Pitfield & Co	101.26
ominion Securities Corp	101.26
J. Brennan & Co	101.19
. E. Ames & Co	100.25

ONTARIO

Fort Williams, Ont.

Bonds Sold-An issue of \$36,-500 31/2% improvement bonds was sold to the Royal Bank of Canada, of Toronto, at a price of 102.05, a basis of about 2.80% Due serially from 1942 to 1946

Gloucester Township, Ont. Bonds Sold—Harris, Ramsay & Co. of Toronto recently purchased an issue of \$10,000 31/2% improvement bonds at a price of 101.665, a basis of about 3.26%. Due serially from 1942 to 1956 incl.

Woodbridge, Ont. Bond Sale-An issue of \$7,200 31/2 % school improvement bonds was sold to J. L. Graham & Co. of Toronto, at a price of 101.813, a is of about 3.25%. Dated Nov. 1, 1941 and due from 1942 to 1956 incl.

QUEBEC

Beloeil, Que. Bond Sale—The issue of \$60,000 improvement bonds offered Nov. 17-v. 154, p. 1071-was awarded to L. G. Beaubien & Co. of Montreal, as 3½s, at a price of 97.50, a basis of about 3.83%. Dated serves the right to reject any and Dec. 1, 1941, and due serially on

> Hull, Que.
> Bond Sale Details—The \$137,-000 33/4% improvement bonds recently sold to A. E. Ames & Co.